

Daily Market Report

11 November 2024

JSE

JSE All-Share Index decreased by 1.02% and closed at 85,124.52 points on Friday, as the Industrial, Resources and Financial sectors recorded losses.

BRVM

BRVM Composite increased by 0.42% to close at 271.33 points on Friday, as the SMB Côte d'Ivoire and Sogb Côte d'Ivoire were the top gainers.

NSE

NGX All-Share Index increased by 0.32% and closed at 97,236.19 points on Friday, as the Oil & Gas sector recorded gains.

EGX

EGX 30 Index increased by 0.41% and closed at 31,394.33 points on Sunday, as the market gained LE 4 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index increased by 1.06% to close at 1,049.66 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 1.02%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.42%
NGX Nigerian Stock Exchange	▲ 0.32%
EGX Egyptian Stock Exchange	▲ 0.41%
ESG Casablanca Stock Exchange	▲ 1.06%

African Markets

Nigeria: NGX 30 Index inched down by 0.03% and closed at 3,668.41 points on Friday. Zenith and MTN Nigeria were the top losers.

Egypt: EGX 30 Index increased by 0.41% and closed at 31,394.33 points on Sunday, as the market gained LE 4 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.89% and closed at 1,927.51 points on Friday, as BK Group and Kenya Reinsurance Corporation were the top gainers.

South Africa: JSE Top 40 decreased by 1.17% and closed at 76,969.90 points on Friday, as the Industrial, Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	32.70%
Exchange Rate (I&E window)	₦1,678.87
INTERBANK RATES	
OPR	31.95 ▼
Overnight	32.48 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.18% to close at 9,449.25 points on Friday, as losses in Financial and industrial sectors dragged the index lower. However, MSCI UAE increased by 0.37% to close at 414.45 points.

Vietnam: VN-30 Index decreased by 0.70% to close at 1,317.34 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.37% to close at 417.05 points.

Saudi Arabia: Tadawul All Share decreased by 0.23% to close at 12,103.16 points on Sunday, as losses in the Pharmaceutical, Media and Commercial & Professional Service sectors dragged the index lower. MSCI Saudi Arabia decreased by 0.20% to close at 1,518.76 points.

India: Nifty 50 index decreased by 0.21% to close at 24,148.20 points on Friday, as losses in the Media, Realty and Oil & Gas sectors dragged the index lower. MSCI India decreased by 0.52% to close at 2,558.71.

News

Nigeria:

RoutePay expands access for under-banked businesses
Sterling One Foundation partners firm on food security
FCMB offers N30m clean energy loans

Kenya:

Kenya seeks IMF help to reintroduce carbon tax
Nakuru gets Sh5.6bn for water and sewerage system upgrade
Tax disputes deny KRA Sh313 billion in revenue

Abu Dhabi:

GCC central banks cut interest rates following US Fed lead
ADNH Catering reports revenue of \$326mln for 9M 2024
Dubai Financial Market records \$10.51mln in major trades on Al Ansari, Ajman Bank

Saudi Arabia:

Saudi Arabia to boost military sector, partnerships at Airshow China 2024
Saudi bank loans reach highest growth rate in 19 months, surpassing \$761bn
Biban 24 concludes with \$9bn in deals, boosting Saudi Arabia's SME sector

Egypt:

Egypt's monthly inflation eases by 1.5% in October
Egypt-Malaysia trade reaches \$574M in first 9 months in 2024
Egypt's agricultural exports increase by 32% as fertile plots expand
South Africa:
SA's Government Business Partnership raises the stakes
Lesaka posts Q1 revenue of R2.6bn in 2024
Malawi's Investment Prospects at Critical Minerals Africa 2024

India:

P&G India's sales cross \$2 billion, but growth rate falls
Godrej Properties net debt rises to ₹7,572 crore in q2
HDFC Capital Partners with Runwal Enterprises in affordable housing projects
Vietnam:
S&P affirms Techcombank's BB- rating
VN needs an appropriate ETS mechanism to develop carbon market
Vietnam's national brand value reaches 507 billion USD in 2024

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,449.25	-0.2%	0.0%	1.3%	-1.3%	AED/USD	3.67	0.0%	0.01%
Egypt	31,394.33	0.4%	0.4%	2.4%	26.4%	EGP/USD	49.28	-0.03%	59.1%
India	24,148.20	-0.2%	0.0%	-0.2%	11.1%	INR/USD	84.38	0.1%	1.4%
Kenya	1,927.51	0.9%	0.0%	1.2%	28.4%	KES/USD	129.00	0.0%	-17.8%
Nigeria	3,668.41	-0.03%	0.0%	0.0%	31.5%	NGN/USD	1,678.87	2.4%	85.1%
Saudi Arabia	12,103.16	-0.2%	-0.2%	0.7%	1.1%	SAR/USD	3.75	-0.1%	0.0%
South Africa	76,969.90	-1.2%	0.0%	-0.5%	9.2%	ZAR/USD	16.42	-5.1%	-10.3%
Vietnam	1,317.34	-0.7%	0.0%	-1.6%	16.4%	VND/USD	25,274.99	-0.4%	4.2%

MSCI Emerging Markets

MSCI Frontier	539.34	-0.2%	0.0%	0.3%	6.4%	Brent Crude (\$)	73.87	-2.3%	-4.1%
MSCI Frontier 100	1,164.32	-0.2%	0.0%	0.6%	0.4%	Gold (\$)	2,694.80	-0.4%	30.1%
MSCI Emerging	1,135.65	-0.4%	0.0%	1.4%	10.9%	Copper (\$)	9,443.50	-2.3%	10.3%
MSCI World (USD)	3,791.23	0.1%	0.0%	4.0%	19.7%	Coffee (\$)	254.32	4.3%	43.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UACN	21.55	5.1%	67.7%	19.54	Custodian	11.60	-3.3%	28.9%	36.23
Wema	7.90	4.6%	41.1%	66.75	Zenith	42.00	-2.3%	8.7%	162.57
Sterling	5.25	2.3%	22.4%	620.53	MTNN	169.00	-0.4%	-36.0%	175.04
United Capital PLC	17.90	1.7%	-22.2%	67.85					
Access	24.65	1.0%	6.5%	1342.02					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1150.00	1150.00	0.0%	1.22	Nestle	885.00	764.90	15.7%	9.83
BUA Foods	394.90	394.90	0.0%	0.45	International Breweries	4.00	2.70	48.1%	8.06
FCMB	9.50	9.50	0.0%	22.96	MTNN	169.00	94.20	79.4%	175.04
Zenith	42.00	42.00	0.0%	162.57	Unilever	24.00	10.50	128.6%	3.42
Wema	7.90	7.90	0.0%	66.75	Stanbic IBTC	58.85	24.50	140.2%	8.80

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Takaful Co.	5.52	15.0%	-8.0%	0.00	National Bank of Fujairah	3.33	-10.0%	-33.4%	0.07
Fujairah Cement Industries	0.26	4.0%	-35.0%	0.01	Abu Dhabi National Co.	0.75	-4.2%	210.3%	8.12
Gulf Cement Co.	0.51	3.7%	9.8%	0.03	Hayah Insurance Co.	1.25	-1.6%	26.3%	0.79
PALMS SPORTS	9.13	3.3%	-29.8%	26.18	PHOENIX GROUP	1.31	-1.5%	-41.5%	16.52
ESHRAQ INVESTMENTS	0.34	3.0%	-22.1%	13.35	Alpha Dhabi Holding	12.52	-1.4%	-33.4%	78.86
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	MBME GROUP Private Joint Stock Company	10.78	10.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	HILY HOLDING	2.34	2.34	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Methaq Takaful Insurance Co.	0.65	0.65	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Faisal Islamic Bank of Egypt	36.49	10.2%	12.3%	13.00	Ezz Steel	114.25	-4.0%	24.2%	105.36
Juhayna Food Industries	33.53	3.2%	114.0%	24.98	Eastern Company	27.7	-1.8%	-2.5%	45.53
Madinet Masr For Housing and Development	4.28	1.7%	5.4%	40.74	GB Corp	14.8	-1.5%	86.7%	18.95
Cleopatra Hospital Company	8.80	1.6%	86.4%	6.12	B Investments Holding	24.7	-1.0%	150.2%	7.20
Commercial International Bank	82.11	1.4%	13.0%	151.35	Alexandria Mineral Oils Company	7.8	-0.6%	-59.1%	18.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Co.	5.80	5.80	0.0%	50.25	Egyptian Kuwaiti Holding	34.48	33.00	4.5%	7.91
Oriental Weavers	29.20	29.20	0.0%	32.88	Alexandria Mineral Oils Company	7.75	6.95	11.5%	18.52
Misr Fertilizers Production Co.	42.95	42.95	0.0%	48.74	Sidi Kerir Petrochemicals	21.30	17.50	21.7%	43.32
Juhayna Food Industries	33.53	33.53	0.0%	24.98	Belton Financial Holding	3.01	2.38	26.5%	40.55
GB Corp	14.75	14.75	0.0%	18.95	Heliopolis Housing	10.34	7.95	30.1%	37.97

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Mahindra & Mahindra	2960.60	2.4%	71.2%	1306.39	Trent Limited	6278.00	-3.5%	106.5%	1602.68
Titan Company	3183.00	2.0%	-13.4%	542.59	Coal India	423.50	-2.7%	12.6%	422.62
Tech Mahindra	1677.00	1.6%	31.8%	316.34	Asian Paints	2767.00	-2.7%	-18.7%	574.53
Nestle India Limited	2294.15	1.4%	-91.4%	190.73	Tata Steel	147.30	-2.4%	5.5%	924.69
Infosys	1825.95	1.3%	18.3%	771.54	State Bank Of India	841.10	-2.2%	31.0%	2216.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Apollo Hospitals Enterprise Ltd	7410.00	7545.00	-1.8%	769.72	Indusind Bank	1052.00	1018.10	3.3%	222.18
HDFC Bank	1751.90	1794.00	-2.3%	1746.10	Nestle India Limited	2294.15	2216.00	3.5%	190.73
HCL Technologies	1838.00	1888.50	-2.7%	279.99	Asian Paints	2767.00	2670.10	3.6%	574.53
Tech Mahindra	1677.00	1761.85	-4.8%	316.34	Titan Company	3183.00	3055.65	4.2%	542.59
Eicher Motors	4792.20	5105.00	-6.1%	93.53	Bajaj Finance	6874.00	6187.80	11.1%	292.88

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
BK Group	33.25	8.3%	-7.1%	0.00	Standard Chartered Bank Kenya Ltd	231.00	-1.0%	42.6%	1.99
Kenya Reinsurance Corporation Ltd	1.14	5.6%	-39.4%	0.18	I&M Group	28.00	-0.9%	60.0%	4.51
CIC Insurance Group Ltd	2.29	2.7%	1.3%	0.11	Kenya Power & Lighting Limited	4.76	-0.8%	235.2%	6.35
East African Breweries Limited	192.75	1.6%	69.1%	147.86	Bamburi Cement	65.50	-0.8%	82.7%	0.31
KCB Group	39.00	1.4%	78.1%	66.52	Nation Media Group	14.75	-0.7%	-26.4%	0.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	4.76	4.76	0.0%	6.35	Nation Media Group	14.75	14.00	5.4%	0.07
Kengen Limited	3.98	3.98	0.0%	3.25	Kenya Reinsurance Corporation Ltd	1.14	1.08	5.6%	0.18
Stanbic Holdings	134.00	134.00	0.0%	0.67	BK Group	33.25	26.50	25.5%	0.00
Standard Chartered Bank Kenya Ltd	231.00	231.00	0.0%	1.99	Centum Investment Co.	9.62	7.60	26.6%	0.22
Absa Bank Kenya	15.05	15.05	0.0%	0.57	Safaricom	15.65	11.50	36.1%	59.71

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Riyadh Cement Co	32.80	9.9%	-4.1%	103.29	Al-Babtain Power & Tele Co.	39.65	-8.0%	44.2%	94.53
Saudi Industrial Export Co.	2.70	9.8%	0.0%	63.68	Al-Jouf Agricultural Development Co.	62.60	-7.7%	27.8%	32.74
Miahona Co.	30.95	5.8%	107.2%	247.48	Maharah Human Resources Co.	6.95	-5.7%	-91.3%	48.07
Sumou Real Estate Co.	41.60	4.9%	-1.8%	29.57	East Pipes Integrated Company for Ind.	152.00	-5.0%	86.5%	22.95
Naseej International Trading Co	84.00	4.9%	36.1%	49.61	Raydan Food Co.	23.68	-4.6%	-12.3%	8.76
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	59.80	59.80	0.0%	79.70	Abdullah Al Othaim Markets Co.	11.28	11.28	0.0%	5.45
Rasan Information Technology Co.	79.50	79.50	0.0%	140.12	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.71	2.71	0.0%	5.75
MBC Group Co.	46.15	46.15	0.0%	26.10	Advanced Petrochemical Co.	36.05	36.05	0.0%	8.27
LIVA Insurance Co.	17.24	17.24	0.0%	1.60	Al Kathiri Holding Co.	2.71	2.71	0.0%	2.96
Riyadh Cement Co	32.80	32.80	0.0%	103.29	Al-Baha Investment and Development Co.	0.32	0.32	0.0%	91.54

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mr Price Group Ltd	25850.00	3.7%	-22.7%	51441.50	Sasol Ltd	9970.00	-6.0%	14.9%	22931.00
Woolworths Holdings Ltd	6480.00	2.5%	24.2%	24753.60	Impala Platinum Holdings Ltd	11300.00	-5.7%	22.9%	36951.00
Exxaro Resources Ltd	16750.00	1.0%	2.1%	12780.25	Cie Financiere Richemont	241794.00	-5.0%	-10.5%	130085.17
Bid Corp Ltd	43691.00	0.9%	17.6%	28311.77	Glencore	8989.00	-4.6%	14.1%	49888.95
Vodacom Group Ltd	10450.00	0.8%	0.6%	16302.00	Northam Platinum Holdings Ltd	12234.00	-4.0%	-19.9%	34132.86
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	24155.00	24155.00	0.0%	72223.45	BHP Group Ltd	48600.00	48600.00	0.0%	22939.20
Shoprite Holdings Ltd	31452.00	31452.00	0.0%	26482.58	Mondi	27500.00	27500.00	0.0%	30250.00
Sanlam Ltd	8879.00	8879.00	0.0%	12341.81	MTN Group Ltd	8427.00	8427.00	0.0%	15252.87
Prosus	72574.00	72574.00	0.0%	100877.86	Sasol Ltd	9970.00	9970.00	0.0%	22931.00
NEPI Rockcastle	13877.00	13877.00	0.0%	13460.69	Anheuser-Busch InBev	100725.00	99502.00	1.2%	114826.50

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers*	Last Price	1d%	YTD%	Val (mn đ)
BaoViet Holdings	45150.00	2.9%	14.3%	35535.37	Vinhomes	40000.00	-3.4%	-7.4%	914691.05
FPT Corp	135800.00	0.5%	41.3%	286090.86	Vietnam JSC Bank	35000.00	-1.7%	29.2%	173501.90
Vietjet Aviation	104600.00	0.3%	-3.1%	72100.10	Vingroup JSC	41050.00	-1.6%	-8.0%	90550.08
Hoa Phat Group JSC	27000.00	0.2%	-3.4%	672929.85	Masan Group Corp	72300.00	-1.4%	7.9%	567961.71
					Vietnam Rubber Group	32900.00	-1.4%	55.2%	108697.37
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
FPT Corp	135800.00	135800.00	0.0%	286090.86	BaoViet Holdings	45150.00	45150.00	0.0%	35535.37
Sai Gon Thuong Tin Commercial	35500.00	36700.00	-3.3%	334081.09	Petrovietnam Gas	70000.00	70000.00	0.0%	30132.21
Ho Chi Minh City Devp	26250.00	27160.00	-3.4%	193990.25	Saigon Beer Alcohol Beverage Corp.	55200.00	55200.00	0.0%	28653.10
Vietcombank	92200.00	96000.00	-4.0%	128257.81	Southeast Asia Commercial JS Bank	16750.00	16750.00	0.0%	29094.49
Bank for Inv. and Devp	47400.00	49950.00	-5.1%	125517.11	Tien Phong Commercial Joint Stock Bank	16650.00	16650.00	0.0%	144630.97

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