

Daily Market Report

7 November 2024

JSE
JSE All-Share Index decreased by 1.52% and closed at 85,329.75 points on Wednesday, as the Industrial, Resources and Financial sectors recorded losses.

BRVM
BRVM Composite marginally increased by 0.01% to close at 269.48 points on Wednesday, as the Sicable Côte d'Ivoire and Sode Côte d'Ivoire were the top gainers.

NSE
NGX All-Share Index decreased by 0.57% and closed at 96,567.24 points on Wednesday, as the Banking and Consumer goods sectors recorded losses.

EGX
EGX 30 Index increased by 0.82% and closed at 31,045.26 points on Wednesday, as the market gained LE 16 billion of market cap, amid Egyptian and Arab buying.

ESG
Casablanca ESG 10 Index was closed on Wednesday, on account of Anniversary of the Green March.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 1.52%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.01%
NGX Nigerian Stock Exchange	▼ 0.57%
EGX Egyptian Stock Exchange	▲ 0.82%
ESG Casablanca Stock Exchange	↔ 0.00%

African Markets

Nigeria: NGX 30 Index decreased by 0.50% and closed at 3,671.31 points on Wednesday. UBA and Transcorp were the top losers.

Egypt: EGX 30 Index increased by 0.82% and closed at 31,045.26 points on Wednesday, as the market gained LE 16 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index decreased by 0.15% and closed at 1,907.66 points on Wednesday, as Bamburi Cement and I&M Group were the top losers.

South Africa: JSE Top 40 decreased by 1.61% and closed at 77,232.33 points on Wednesday, as the Industrial, Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	32.70%
Exchange Rate (I&E window)	₦1,681.65
INTERBANK RATES	
OPR	31.90 ▲
Overnight	32.53 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.44% to close at 9,424.93 points on Wednesday, as gains in Consumer Discretionary, Real Estate and Financial sectors pushed the index higher. MSCI UAE increased by 0.30% to close at 413.55 points.

Vietnam: VN-30 Index increased by 1.23% to close at 1,329.56 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 1.16% to close at 418.79 points.

Saudi Arabia: Tadawul All Share increased by 0.65% to close at 12,093.35 points on Wednesday, as gains in the Financial Services, Consumer Services and Pharma sectors pushed the index higher. MSCI Saudi Arabia increased by 0.79% to close at 1,519.76 points.

India: Nifty 50 index increased by 1.12% to close at 24,484.05 points on Wednesday, as gains in the IT, Realty and Oil & Gas sectors pushed the index higher. MSCI India increased by 1.23% to close at 2,602.99.

News

Nigeria:
TotalEnergies plans to invest in Nigeria's oil blocks
Flour Mills posts N1.69tn revenue in H1 2025
Zenith Bank completes IT infrastructure migration

Kenya:
Kenya asks IMF to cut funding by Sh37 billion
Naivas' Full Year Profits Decline by 19.6% to KSh 1.9 billion
Spiro Kenya Sells Over 1,500 Electric Bikes in a Year, Expands to Eldoret

Abu Dhabi:
UAE and Australia sign Cepa deal to boost trade to \$15bn by 2032
Adnoc signs 15-year sales and purchase deal with Germany's Sefer for Ruwais LNG project
Abu Dhabi's NMDC plans Gulf acquisition by end of year

Saudi Arabia:
Saudi Electricity's Q3 profit rises 18% to \$1.8bn
Saudi Aramco slashes December oil prices for Asian buyers
Saudi Tadawul Group eyes M&As to strengthen capital markets

Egypt:
Tadamun Microfinance, EBank sign EGP 50m worth of credit facility
Communications sector contributes 5.8% to GDP in FY 2023/24
Egypt, Japan's JOIN discuss investment cooperation in infrastructure

South Africa:
Pepkor's fintech division surges almost 27%
South Africa is working on unique digital identity, instant visa
New R4bn startup fund planned for African tech firms

India:
Deutsche Bank pumps Rs 5,113 crore capital into India operations
HPCL plans to buy 43% more Iraqi oil in 2025
Reliance Power arm Rosa prepays ₹485 crore to Varde Partners, turns 'zero debt firm'

Vietnam:
Foreign investment disbursement hits \$19.58b in 10 months
VN posts trade surplus of US\$23.31 billion in 10 months
Vietnam ranks fifth in the world in tea exports

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,424.93	0.4%	0.8%	1.0%	-1.6%	AED/USD	3.67	0.0%	0.01%
Egypt	31,045.26	0.8%	1.3%	1.3%	25.0%	EGP/USD	49.24	0.2%	59.0%
India	24,484.05	1.1%	0.7%	1.2%	12.7%	INR/USD	84.25	0.2%	1.2%
Kenya	1,907.66	-0.1%	0.1%	0.1%	27.1%	KES/USD	129.00	0.0%	-17.8%
Nigeria	3,671.31	-0.5%	-0.1%	0.1%	31.6%	NGN/USD	1,681.65	0.6%	85.4%
Saudi Arabia	12,093.35	0.7%	0.6%	0.6%	1.1%	SAR/USD	3.76	-0.003%	0.2%
South Africa	77,232.33	-1.6%	-1.1%	-0.1%	9.6%	ZAR/USD	17.65	1.4%	-3.5%
Vietnam	1,329.56	1.2%	0.3%	-0.7%	17.5%	VND/USD	25,385.03	0.2%	4.7%

MSCI Emerging Markets

MSCI Frontier	538.00	0.1%	0.07%	0.04%	6.1%	Brent Crude (\$)	74.92	-0.8%	-2.8%
MSCI Frontier 100	1,161.72	0.3%	0.3%	0.3%	0.2%	Gold (\$)	2,676.30	-2.7%	29.2%
MSCI Emerging	1,131.87	-0.6%	0.9%	1.1%	10.6%	Copper (\$)	9,343.00	-4.1%	9.2%
MSCI World (USD)	3,752.15	1.6%	2.5%	2.9%	18.4%	Coffee (\$)	245.65	1.5%	38.8%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
FCMB	9.75	7.7%	31.8%	40.53	UBA	31.55	-10.0%	23.0%	2569.20
Ecobank	26.00	7.4%	24.4%	20.86	Nascon	30.00	-7.8%	-44.2%	17.32
Sterling	5.08	2.6%	18.4%	401.92	Transnational Corporation	43.50	-3.3%	402.3%	129.50
Access	24.10	2.1%	4.1%	1061.78	Guaranty	54.05	-1.9%	33.5%	151.21
Fidelity	14.80	0.7%	36.4%	121.00	Zenith	42.65	-0.8%	10.3%	881.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1150.00	1150.00	0.0%	3.12	Nestle	885.00	764.90	15.7%	23.22
BUA Foods	394.90	394.90	0.0%	0.99	International Breweries	4.00	2.70	48.1%	4.35
FCMB	9.05	9.05	0.0%	40.52	MTNN	169.70	94.20	80.1%	266.39
Zenith	43.00	43.00	0.0%	1959.53	Unilever	24.00	10.50	128.6%	30.43
Wema	8.00	8.00	0.0%	63.20	Stanbic IBTC	58.85	24.50	140.2%	12.81

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Co.	0.77	14.9%	218.2%	13.03	National Bank of Fujairah	3.77	-9.8%	-24.6%	0.01
Americana Restaurants International	2.41	7.6%	-23.0%	130.05	Invictus Investment Company	1.83	-4.7%	-29.3%	2.32
RAK Co.	1.19	6.3%	4.4%	2.47	PALMS SPORTS	8.95	-2.1%	-31.2%	25.50
Commercial Bank International	0.99	5.3%	39.4%	0.01	The National Bank of Ras Al Khaimah	5.35	-2.0%	0.9%	0.64
Presight Al Holding	2.38	3.5%	10.2%	15.24	Gulf Pharmaceutical Industries	1.55	-1.9%	101.6%	34.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	MBME GROUP Private Joint Stock	10.78	10.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	HILY HOLDING	2.34	2.34	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaheed Holding	6.78	6.78	0.0%	0.00
Methaq Takaful Insurance Company	0.65	0.65	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Cleopatra Hospital Company	8.50	5.5%	80.1%	9.53	Telecom Egypt	33.45	-1.6%	-11.2%	15.76
Edita Food Industries	31.64	5.0%	1.5%	11.61	Juhayna Food Ind.	31.9	-0.5%	103.3%	6.24
Emaar Misr for Development	8.60	4.6%	129.9%	65.46	Heliopolis Housing	10.2	-0.5%	-1.5%	26.65
Oriental Weavers	29.89	4.0%	76.8%	67.66	E-finance For Digital and Financial Inv.	21.3	-0.5%	21.4%	5.28
GB Corp	14.65	3.6%	85.4%	111.17					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Co.	5.72	5.72	0.0%	80.93	Egyptian Kuwaiti Holding	34.50	33.00	4.5%	37.26
Oriental Weavers	29.89	29.89	0.0%	67.66	Alexandria Mineral Oils Company	7.79	6.95	12.1%	14.72
Misr Fertilizers Production Co.	42.99	42.99	0.0%	20.42	Sidi Kerir Petrochemicals	20.82	17.50	19.0%	46.92
Juhayna Food Industries	31.86	31.86	0.0%	6.24	Belton Financial Holding	3.02	2.38	26.9%	79.92
GB Corp	14.65	14.65	0.0%	111.17	Heliopolis Housing	10.24	7.95	28.8%	26.65

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bharat Electronics Limited	301.60	5.3%	64.5%	1574.10	SBI Life Insurance	1607.00	-1.6%	12.2%	218.10
Adani Enterprises Limited	3046.25	4.5%	6.9%	504.82	Titan Company	3183.55	-1.5%	-13.4%	1428.81
Tata Consultancy Svs.	4143.00	4.3%	9.2%	1555.60	HDFC Life Insurance Company Ltd	709.30	-1.1%	9.7%	204.13
Wipro	565.00	3.9%	19.9%	545.95	Indusind Bank	1080.20	-0.9%	-32.4%	769.71
HCL Technologies	1843.00	3.9%	25.7%	636.51	Trent Limited	6929.95	-0.6%	127.9%	801.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
HDFC Bank	1756.00	1794.00	-2.1%	2436.42	Nestle India Limited	2275.00	2216.00	2.7%	183.32
Wipro	565.00	579.90	-2.6%	545.95	Titan Company	3183.55	3055.65	4.2%	1428.81
Eicher Motors	4920.95	5105.00	-3.6%	182.71	Indusind Bank	1080.20	1018.10	6.1%	769.71
Tech Mahindra	1693.20	1761.85	-3.9%	532.21	Asian Paints	2903.00	2670.10	8.7%	524.21
Icici Bank	1305.00	1362.35	-4.2%	1573.25	Bajaj Finance	6990.00	6187.80	13.0%	485.67

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	4.85	4.5%	241.5%	6.57	Bamburi Cement	62.25	-3.1%	73.6%	5.58
British American Tobacco Kenya Ltd	354.25	1.1%	-13.1%	1.38	I&M Group Plc	28.45	-1.0%	62.6%	2.20
Nation Media Group	14.45	0.7%	-27.9%	0.00	Total Kenya Ltd	20.00	-0.7%	11.1%	0.13
Equity Group Holdings Plc	47.55	0.6%	41.3%	5.61	Safaricom Plc	16.35	-0.6%	17.6%	14.20
Standard Chartered Bank Kenya Ltd	234.00	0.4%	44.4%	1.05	Centum Investment Company Plc	9.62	-0.4%	14.5%	1.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	4.85	3.90	24.4%	6.57	Kenya Reinsurance Corporation Ltd	1.10	1.08	1.9%	3.03
Kengen Limited	4.01	3.50	14.6%	12.81	Nation Media Group	14.45	14.00	3.2%	0.00
Standard Chartered Bank Kenya Ltd	234.00	230.00	1.7%	1.05	BK Group Plc	30.70	26.50	15.8%	0.03
Absa Bank Kenya	15.15	15.00	1.0%	0.77	Centum Investment Company Plc	9.62	7.60	26.6%	1.26
Stanbic Holdings	130.25	132.00	-1.3%	7.97	Total Kenya Ltd	20.00	14.55	37.5%	0.13

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Baha Investment and Development Co.	0.33	10.0%	135.7%	189.99	Almunajem Foods Co.	106.20	-7.8%	44.1%	158.29
Tourism Enterprise Co.	1.01	6.3%	68.3%	53.48	Wataniya Insurance Co.	23.00	-4.3%	26.0%	40.97
Saudi Electricity Co.	17.26	6.3%	-9.1%	119.66	Saudi Research and Marketing Group	268.00	-3.7%	56.4%	22.96
Americana Restaurants International	2.42	6.1%	-25.1%	120.77	Bupa Arabia for Cooperative Insurance Co.	188.00	-3.6%	-11.9%	49.06
Saudi Ceramic Co.	34.05	5.9%	23.6%	57.77	Tanmiah Food Co.	136.60	-3.1%	32.6%	9.27
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	57.70	57.70	0.0%	44.42	Abdullah Al Othaim Markets Co.	11.24	11.24	0.0%	14.02
Rasan Information Technology Co.	72.90	72.90	0.0%	41.12	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.83	2.83	0.0%	4.75
MBC Group Co.	46.90	46.90	0.0%	33.88	Advanced Petrochemical Co.	35.80	35.80	0.0%	9.28
LIVA Insurance Co.	17.24	17.24	0.0%	3.39	Al Kathiri Holding Co.	2.72	2.72	0.0%	9.36
SAL Saudi Logistics Services Co.	282.00	282.00	0.0%	38.90	Al-Baha Investment and Development Co.	0.33	0.33	0.0%	189.99

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
British American Tobacco	63900.00	4.0%	-9.3%	122688.00	Sibanye Stillwater Ltd	1997.00	-10.7%	-21.5%	35087.29
Reinet Investments	50149.00	3.3%	7.2%	14543.21	Impala Platinum Holdings Ltd	11106.00	-9.0%	22.9%	51976.08
Bid Corp Ltd	43221.00	1.4%	17.6%	35052.23	Northam Platinum Holdings Ltd	12458.00	-7.7%	-19.9%	39990.18
Cie Financiere Richemont	253063.00	1.2%	-10.5%	46057.47	Anglo American Platinum Ltd	66064.00	-7.2%	2.2%	13873.44
Shoprite Holdings Ltd	31202.00	0.8%	-0.4%	36194.32	AngloGold Ashanti Ltd	45391.00	-5.7%	0.8%	49022.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	24536.00	24536.00	0.0%	40484.40	BHP Group Ltd	48676.00	48676.00	0.0%	11536.21
Shoprite Holdings Ltd	31202.00	31202.00	0.0%	36194.32	Mondi	27917.00	27917.00	0.0%	10664.29
Sanlam Ltd	8724.00	8724.00	0.0%	17360.76	MTN Group Ltd	8454.00	8454.00	0.0%	17415.24
Reinet Investments	50149.00	50149.00	0.0%	14543.21	Sasol Ltd	10345.00	10345.00	0.0%	16241.65
Prosus	73945.00	73945.00	0.0%	69508.30	Anheuser-Busch InBev	101546.00	99502.00	2.1%	37368.93

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers*	Last Price	1d%	YTD%	Val (mn đ)
Vietnam Rubber Group JSC	33750.00	5.1%	59.2%	166504.21					
Vietnam JSC Bank	35900.00	2.4%	32.5%	125590.89					
Investment & Industrial Development JS Corp.	67400.00	2.4%	7.2%	40685.53					
Tien Phong Commercial Joint Stock Bank	16950.00	2.4%	-2.6%	202453.04					
PetroVietnam Power Corp	11800.00	2.2%	4.9%	69853.30					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
FPT Corp	134600.00	134600.00	0.0%	241407.80	BaoViet Holdings	44150.00	44150.00	0.0%	8789.27
Ho Chi Minh City Devp	26400.00	27160.00	-2.8%	161294.23	Petrovietnam Gas	70100.00	70100.00	0.0%	35327.35
Vietcombank	92900.00	96000.00	-3.2%	131848.04	Saigon Beer Alcohol Beverage Corp.	55800.00	55800.00	0.0%	21804.38
Sai Gon Thuong Tin Commercial	35500.00	36700.00	-3.3%	243735.92	Southeast Asia Commercial JS Bank	16900.00	16900.00	0.0%	31244.53
Bank for Inv. and Devp	48050.00	49950.00	-3.8%	51912.05	Tien Phong Commercial Joint Stock Bank	16950.00	16950.00	0.0%	202453.04

*No losers on 6/11

Email: research@fsdhgroup.com • www.fsdhgroup.com

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