

Daily Market Report

6 November 2024

JSE
JSE All-Share Index increased by 0.49% and closed at 86,642.86 points on Tuesday, as the Industrial, Resources and Financial sectors recorded gains.

BRVM
BRVM Composite decreased by 0.94% to close at 269.45 points on Tuesday, as the SMB Côte d'Ivoire and Saph Côte d'Ivoire were the top losers.

NSE
NGX All-Share Index increased by 0.22% and closed at 97,123.61 points on Tuesday, as the Banking and Oil & Gas sectors recorded gains.

EGX
EGX 30 Index increased by 0.47% and closed at 30,793.94 points on Tuesday, as the market gained LE 3 billion of market cap, amid Egyptian and Arab buying.

ESG
Casablanca ESG 10 Index increased by 0.14% to close at 1,025.11 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲ 0.49%
BRVM Bourse Régionale des Valeurs Mobilières	▼ 0.94%
NGX Nigerian Stock Exchange	▲ 0.22%
EGX Egyptian Stock Exchange	▲ 0.47%
ESG Casablanca Stock Exchange	▲ 0.14%

African Markets

Nigeria: NGX 30 Index increased by 0.43% and closed at 3,689.68 points on Tuesday. UBA and Zenith were the top gainers.

Egypt: EGX 30 Index increased by 0.47% and closed at 30,793.94 points on Tuesday, as the market gained LE 3 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.74% and closed at 1,910.44 points on Tuesday, as I&M Group and KCB Group were the top gainers.

South Africa: JSE Top 40 increased by 0.57% and closed at 78,497.60 points on Tuesday, as the Industrial, Resources and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	32.70%
Exchange Rate (I&E window)	₦1,671.32
INTERBANK RATES	
OPR	29.81 ▲
Overnight	30.36 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.57% to close at 9,383.93 points on Tuesday, as gains in Telecom, Industrial and Healthcare sectors pushed the index higher. MSCI UAE increased by 0.89% to close at 412.30 points.

Vietnam: VN-30 Index marginally increased by 0.05% to close at 1,313.35 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam marginally increased by 0.05% to close at 413.97 points.

Saudi Arabia: Tadawul All Share decreased by 0.20% to close at 12,014.94 points on Tuesday, as losses in the Insurance, Consumer Services and Transportation sectors dragged the index lower. MSCI Saudi Arabia decreased by 0.31% to close at 1,507.83 points.

India: Nifty 50 index increased by 0.91% to close at 24,213.30 points on Tuesday, as gains in the Metal, Financial Services and Auto sectors pushed the index higher. MSCI India increased by 0.74% to close at 2,571.44.

News

<p>Nigeria: Opeke exits MainOne after Equinix's \$320m buyout MTN acquires additional shares in MoMo PSB Chevron to increase oil exploration in Nigeria</p> <p>Kenya: Starlink to Increase Capacity as Demand Soars in African Cities Demand for Petroleum Products Dips by 2% in 2024 Kenya to Spend Ksh 648bn to Extend Standard Gauge Railway</p>	<p>Abu Dhabi: UAE launches new strategy to boost FDI inflows to Dh1.3 trillion by 2031 Adnoc signs \$920m deal to expand AI program to 2,000 wells Dubai developer Deyaar enters the Abu Dhabi market with the Rivage waterfront project</p> <p>Saudi Arabia: Saudi Aramco reports \$27.52bn net profit in Q3 Saudi Arabia's PMI rises to 6-month high in October Saudi-Portuguese Business Council launches investment regulation initiative</p>	<p>Egypt: Siraj industrial collaborate with VESRA to launch \$15M Honeywell lighting production in SCZone TIEC to launch Invest IT to bolster Egypt's tech startup ecosystem MSMEDA collaborates with JICA to enhance industrial competitiveness</p> <p>South Africa: Durban's Devmco takes over from Tongaat to develop R20bn Sibaya precinct SA debt spikes 250%, but GDP up by only 105% SA and Britain to boost trade and defence co-operation</p>	<p>India: TPG plans green financing NBFC, looks to invest \$1 bn Suzuki Motorcycle India vehicle sales rises 19 pc to 1,20,055 units in October NTPC approves Rs 80k cr investment proposals for 6,400 MW thermal capacity</p> <p>Vietnam: Việt Nam seafood exports climb back to \$1b after two-year hiatus Vietnam's fruit export on track for 7.5 billion USD revenue Monthly aquatic exports exceed 1 billion USD in October</p>
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Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,383.93	0.6%	0.4%	0.6%	-2.0%	AED/USD	3.67	0.0%	0.01%
Egypt	30,793.94	0.5%	0.4%	0.4%	24.0%	EGP/USD	49.15	0.2%	58.7%
India	24,213.30	0.9%	-0.4%	0.03%	11.4%	INR/USD	84.12	-0.04%	1.0%
Kenya	1,910.44	0.7%	0.3%	0.3%	27.3%	KES/USD	129.00	0.0%	-17.8%
Nigeria	3,689.68	0.4%	0.4%	0.6%	32.2%	NGN/USD	1,671.32	-0.3%	84.2%
Saudi Arabia	12,014.94	-0.2%	-0.1%	-0.1%	0.4%	SAR/USD	3.76	0.02%	0.2%
South Africa	78,497.60	0.6%	0.5%	1.5%	11.4%	ZAR/USD	17.40	-0.7%	-4.9%
Vietnam	1,313.35	0.1%	-0.9%	-1.9%	16.1%	VND/USD	25,345.00	0.1%	4.5%

MSCI Emerging Markets

MSCI Frontier	537.53	0.2%	-0.02%	-0.05%	6.0%	Brent Crude (\$)	75.53	0.6%	-2.0%
MSCI Frontier 100	1,158.61	0.2%	-0.002%	0.1%	-0.1%	Gold (\$)	2,749.70	0.1%	32.7%
MSCI Emerging	1,139.11	0.8%	1.5%	1.7%	11.3%	Copper (\$)	9,738.50	0.4%	13.8%
MSCI World (USD)	3,692.96	1.0%	0.9%	1.3%	16.6%	Coffee (\$)	242.12	0.3%	36.8%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UBA	35.05	9.9%	36.6%	6738.74	Nigerian Breweries	27.00	-3.6%	-25.0%	604.70
P Z Cussons	24.95	8.5%	-6.6%	10.34	Axamansard	5.80	-1.7%	5.5%	9.04
Zenith	43.00	5.8%	11.3%	1959.53	United Capital PLC	17.50	-1.7%	-23.9%	141.19
Access	23.60	4.9%	1.9%	414.27	Transnational Corporation	45.00	-1.6%	419.6%	133.16
FBNH	27.20	1.5%	15.5%	78.78	Lafarge Africa	38.00	-1.0%	20.6%	23.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1150.00	1150.00	0.0%	3.12	Nestle	885.00	764.90	15.7%	23.22
BUA Foods	394.90	394.90	0.0%	0.99	International Breweries	4.00	2.70	48.1%	4.35
FCMB	9.05	9.05	0.0%	40.52	MTNN	169.70	94.20	80.1%	266.39
Zenith	43.00	43.00	0.0%	1959.53	Unilever	24.00	10.50	128.6%	30.43
Wema	8.00	8.00	0.0%	63.20	Stanbic IBTC	58.85	24.50	140.2%	12.81

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Takaful Co.	5.33	14.9%	-11.2%	0.02	Bank of Sharjah	0.88	-2.2%	33.9%	11.32
Gulf Pharmaceutical Industries	1.58	10.5%	105.5%	71.75	ADNOC Gas	3.22	-1.8%	4.2%	15.34
Fujairah Building Industries	3.10	10.3%	55.8%	0.01	Americana Restaurants International	2.24	-1.3%	-28.4%	19.16
Alpha Dhabi Holding	12.38	6.7%	-34.1%	118.87	AGTHIA Group	7.61	-1.2%	55.9%	1.07
Abu Dhabi National Co	0.67	6.5%	176.9%	12.44	ESG EMIRATES STALLIONS GROUP	7.00	-1.1%	-21.3%	3.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	MBME GROUP Private Joint Stock	10.78	10.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	HILY HOLDING	2.34	2.34	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Methaq Takaful Insurance Company	0.65	0.65	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Eastern Company	27.98	3.6%	-1.5%	64.27	B Investments Holding	24.77	-2.1%	151.2%	8.71
Ezz Steel	114.45	2.9%	24.4%	247.86	Oriental Weavers	28.8	-1.9%	70.0%	36.01
Orascom Construction	303.62	2.8%	68.5%	114.90	Cleopatra Hospital Company	8.1	-1.8%	70.8%	2.89
Abu Dhabi Islamic Bank	42.95	1.9%	7.4%	11.97	Emaar Misr for Development	8.2	-1.7%	119.8%	20.55
Juhayna Food Industries	32.03	1.2%	104.4%	6.47	Sidi Kerir Petrochemicals	20.7	-1.2%	-28.8%	70.27
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Co.	5.69	5.69	0.0%	33.17	Egyptian Kuwaiti Holding	33.50	33.00	1.5%	22.98
Oriental Weavers	28.75	28.75	0.0%	36.01	Alexandria Mineral Oils Company	7.75	6.95	11.5%	14.30
Misr Fertilizers Production Co.	42.80	42.80	0.0%	34.92	Sidi Kerir Petrochemicals	20.71	17.50	18.3%	70.27
Juhayna Food Industries	32.03	32.03	0.0%	6.47	Belton Financial Holding	2.95	2.38	23.9%	30.86
Ezz Steel	114.45	114.45	0.0%	247.86	Heliopolis Housing	10.29	7.95	29.4%	108.68

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Jsw Steel	998.50	4.6%	13.4%	509.98	Trent Limited	6943.25	-1.7%	128.4%	710.99
Tata Steel	152.45	3.7%	9.2%	644.49	Adani Ports And Sez.	1329.00	-1.5%	29.7%	638.70
Hindalco Industries	698.00	3.5%	13.5%	340.80	Asian Paints	2890.00	-0.9%	-15.1%	270.84
Bajaj Auto	9844.95	3.4%	44.8%	996.07	ITC	480.95	-0.8%	4.1%	351.72
Axis Bank	1170.15	2.7%	6.2%	1351.47	Infosys	1753.00	-0.6%	13.6%	554.48
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Hdfc Bank	1753.50	1794.00	-2.3%	3840.24	Nestle India Limited	2265.00	2216.00	2.2%	163.98
Apollo Hospitals Enterprise Ltd	6986.55	7316.95	-4.5%	169.86	Titan Company	3235.00	3055.65	5.9%	280.66
Icici Bank	1291.60	1362.35	-5.2%	2110.40	Indusind Bank	1088.00	1018.10	6.9%	524.59
Cipla	1604.40	1702.05	-5.7%	357.75	Asian Paints	2890.00	2670.10	8.2%	270.84
HDFC Life Insurance Company Ltd	715.50	761.20	-6.0%	356.28	Bajaj Finance	6896.70	6187.80	11.5%	840.61

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
I&M Group	28.75	2.7%	64.3%	0.51	Total Kenya Ltd	20.15	-4.0%	11.9%	0.10
KCB Group	38.40	2.3%	75.3%	146.88	Kenya Reinsurance Corporation Ltd	1.10	-1.8%	-41.5%	5.24
CIC Insurance Group Ltd	2.23	1.8%	-1.3%	0.07	Safaricom	16.45	-1.5%	18.3%	25.46
Nation Media Group	14.35	1.8%	-28.4%	0.04	Kenya Power & Lighting Limited	4.64	-1.3%	226.8%	22.27
NCBA Group	43.80	1.6%	12.5%	11.50	Standard Chartered Bank Kenya Ltd	233.00	-0.1%	43.8%	8.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	4.64	4.64	0.0%	22.27	Kenya Reinsurance Corporation Ltd	1.10	1.08	1.9%	5.24
Kengen Limited	4.02	4.02	0.0%	24.35	Nation Media Group	14.35	14.00	2.5%	0.04
Standard Chartered Bank Kenya Ltd	233.00	233.00	0.0%	8.39	BK Group Plc	30.70	26.50	15.8%	0.03
Absa Bank Kenya	15.10	15.10	0.0%	18.79	Centum Investment Company Plc	9.66	7.60	27.1%	0.09
Stanbic Holdings	130.00	132.00	-1.5%	22.33	Total Kenya Ltd	20.15	14.55	38.5%	0.10

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Riyadh Cables Group Co.	117.00	7.0%	26.3%	193.04	Wataniya Insurance Co.	24.04	-10.0%	31.7%	45.39
Arabian Cement Co.	25.50	4.5%	-26.0%	26.51	Al-Etihad Cooperative Insurance Co.	18.44	-9.3%	0.2%	29.02
Al Moammar Information Systems Co.	185.80	4.4%	36.6%	10.85	Saudi Enaya Cooperative Insurance Co.	14.00	-5.0%	-8.5%	10.26
Saudi Cable Co.	81.70	3.8%	29.9%	73.67	The Mediterranean and Gulf Insurance and Reinsurance Co.	21.02	-4.0%	46.0%	16.72
Electrical Industries Co.	8.39	3.7%	195.4%	63.52	Lumi Rental Co.	74.10	-3.9%	-25.9%	22.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	59.00	59.00	0.0%	35.57	Abdullah Al Othaim Markets Co.	11.24	11.24	0.0%	21.84
Rasan Information Technology Co.	71.70	71.70	0.0%	45.94	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.80	2.80	0.0%	6.76
MBC Group Co.	46.40	46.40	0.0%	36.73	Advanced Petrochemical Co.	36.00	36.00	0.0%	11.37
LIVA Insurance Co.	17.22	17.22	0.0%	9.22	Al Kathiri Holding Co.	2.66	2.66	0.0%	3.32
SAL Saudi Logistics Services Co.	282.00	282.00	0.0%	54.60	Al-Baha Investment and Development Co.	0.30	0.30	0.0%	209.94

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sibanye Stillwater Ltd	2236.00	10.1%	-21.5%	67303.60	Woolworths Holdings Ltd	6400.00	-2.6%	24.2%	31680.00
Anglo American Platinum Ltd	71179.00	3.2%	2.2%	18862.44	MTN Group Ltd	8684.00	-2.1%	-3.9%	40206.92
Impala Platinum Holdings Ltd	12210.00	3.1%	22.9%	54578.70	Growthpoint Properties Ltd	1296.00	-2.0%	-6.3%	16187.04
Northam Platinum Holdings Ltd	13499.00	2.6%	-19.9%	42926.82	Vodacom Group Ltd	10830.00	-1.7%	0.6%	30215.70
Old Mutual Ltd	1294.00	2.3%	-12.5%	18193.64	Cie Financiere Richemont	250056.00	-1.4%	-10.5%	42009.41
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	24962.00	24962.00	0.0%	77881.44	BHP Group Ltd	49358.00	49358.00	0.0%	12290.14
Shoprite Holdings Ltd	30946.00	30946.00	0.0%	51370.36	Mondi	28379.00	28379.00	0.0%	22164.00
Sanlam Ltd	8906.00	8906.00	0.0%	22265.00	Sasol Ltd	10589.00	10589.00	0.0%	33355.35
Prosus	75493.00	75493.00	0.0%	69453.56	MTN Group Ltd	8684.00	8480.00	2.4%	40206.92
NEPI Rockcastle	14040.00	14040.00	0.0%	23446.80	Anheuser-Busch InBev	103157.00	99502.00	3.7%	57148.98

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietnam Rubber Group JSC	32100.00	1.7%	51.4%	68898.74	Vietnam JSC Bank	35050.00	-1.8%	29.3%	144823.35
Saigon-Hanoi Commercial Bank	10550.00	1.0%	-2.3%	62164.95	Bank for Inv. and Devp	47400.00	-0.6%	9.2%	72455.10
PetroVietnam Power Corp	11550.00	0.9%	2.7%	40045.92	Vietjet Aviation	103500.00	-0.5%	-4.2%	75196.70
Mobile World Inv. Corp	65600.00	0.8%	53.3%	344488.45	Petrovietnam Gas	69600.00	-0.4%	-7.8%	37769.58
Hoa Phat Group JSC	26500.00	0.8%	-5.2%	213950.69	Saigon Securities Inc	26150.00	-0.4%	-20.3%	84104.82
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
FPT Corp	132600.00	132600.00	0.0%	220031.87	BaoViet Holdings	44000.00	44000.00	0.0%	9305.26
Vietcombank	92600.00	96000.00	-3.5%	100163.03	Petrovietnam Gas	69600.00	69600.00	0.0%	37769.58
Ho Chi Minh City Devp	26050.00	27160.00	-4.1%	143750.56	Saigon Beer Alcohol Beverage Corp.	55500.00	55500.00	0.0%	15087.26
Sai Gon Thuong Tin Commercial	34850.00	36700.00	-5.0%	239714.97	Southeast Asia Commercial JS Bank	16750.00	16750.00	0.0%	29074.06
Bank for Inv. and Devp	47400.00	49950.00	-5.1%	72455.10	Techcombank	23450.00	23450.00	0.0%	233528.75

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