

Daily Market Report

4 November 2024

JSE

JSE All-Share Index increased by 0.95% and closed at 86,198.57 points on Friday, as the Industrial, Resources and Financial sectors recorded gains.

BRVM

BRVM Composite was closed on Friday, on account of All Saints' Day.

NSE

NGX All-Share Index decreased by 0.22% and closed at 97,432.02 points on Friday, as the Oil & Gas and Industrial sectors recorded losses.

EGX

EGX 30 Index increased by 0.57% and closed at 30,833.13 points on Sunday, as the market gained LE 19 billion of market cap, amid Egyptian buying.

ESG

Casablanca ESG 10 Index increased by 0.85% to close at 1,021.34 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲ 0.95%
BRVM Bourse Régionale des Valeurs Mobilières	↔ 0.00%
NGX Nigerian Stock Exchange	▼ 0.22%
EGX Egyptian Stock Exchange	▲ 0.57%
ESG Casablanca Stock Exchange	▲ 0.85%

African Markets

Nigeria: NGX 30 Index increased by 0.18% and closed at 3,674.50 points on Friday. Zenith and FBNH were the top gainers.

Egypt: EGX 30 Index increased by 0.57% and closed at 30,833.13 points on Sunday, as the market gained LE 19 billion of market cap, amid Egyptian buying.

Kenya: NSE 20 Index was closed on Friday, on account of Diwali.

South Africa: JSE Top 40 increased by 0.99% and closed at 78,091.69 points on Friday, as the Industrial, Resource and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	32.70%
Exchange Rate (I&E window)	₦1,666.72
INTERBANK RATES	
OPR	19.25 ▼
Overnight	19.68 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.22% to close at 9,348.80 points on Friday, as gains in Consumer Staples, Consumer Discretionary and Real Estate sectors pushed the index higher. MSCI UAE increased by 1.24% to close at 412.66 points.

Vietnam: VN-30 Index decreased by 0.97% to close at 1,325.62 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.92% to close at 416.58 points.

Saudi Arabia: Tadawul All Share increased by 0.22% to close at 12,048.26 points on Sunday, as gains in the Commercial and Professional Services, Consumer Services and Financial Services sectors pushed the index higher. MSCI Saudi Arabia increased by 0.37% to close at 1,512.82 points.

India: Nifty 50 index increased by 0.41% to close at 24,304.35 points on Friday, as gains in the Auto, Realty and Consumer Durables sectors pushed the index higher. MSCI India increased by 0.53% to close at 2,585.54.

News

Nigeria:

10 banks realise N4.2tn profit amid high interest rate
FG plans local manufacturing of electric vehicles
Afreximbank, Woodhall sign \$25m facility for export businesses

Kenya:

Stanbic Bank wins Sh450m excise duty fight with KRA
Foreigners' NSE net sales rise to Sh570m in October on US polls
Tobacco company slapped with Sh500 million tax bill

Abu Dhabi:

UAE committed to enhancing role of industrial and technological sectors
Google unveils MENA's largest AI initiative from Dubai
Dubai Crown Prince reviews RTA's \$4.35bn 2024-2027 roads development plan

Saudi Arabia:

Saudi Arabia registers strong economic growth in 3rd quarter
MBC Group announces sale of Istedamah's 54% stake to Saudi's PIF for \$1.97bn
Saudi Arabia and India agree to study feasibility of establishing power grid

Egypt:

Siemens, Emirates Smart Solutions partner to modernize Esna Barrage
Egypt launches maritime shipping line to 2 Russian ports
IMF expects Egypt's inflation rates to reach 17% during coming period

South Africa:

National Treasury ups Department of Home Affairs 'self-funding' target to R1.6bn
SA debt spikes 250%, but GDP up by only 105%
Aveng upbeat as it charts new path

India:

Azad Engineering stock soars over 14% on ₹700 crore order from Mitsubishi
Bajaj auto domestic 2-wheelers sales dropped 8 pc in Oct (YoY), exports surge 22 pc
Adani Total Gas bets on LNG for transport and mining segments
Vietnam:
Rice exports likely to set new record in 2024
Vietnam aims to produce innovative medicines
Nearly 30% of vehicles in Vietnam set to be electric by 2030

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,348.80	0.2%	0.0%	0.2%	-2.4%	AED/USD	3.67	-0.01%	-0.003%
Egypt	30,833.13	0.6%	0.6%	0.6%	24.2%	EGP/USD	48.72	-0.5%	57.3%
India	24,304.35	0.4%	0.0%	0.4%	11.8%	INR/USD	84.13	0.1%	1.1%
Kenya	1,905.51	0.0%	0.0%	0.0%	26.9%	KES/USD	129.00	0.0%	-17.8%
Nigeria	3,674.50	0.2%	0.0%	0.2%	31.7%	NGN/USD	1,666.72	-0.5%	83.7%
Saudi Arabia	12,048.26	0.2%	0.2%	0.2%	0.7%	SAR/USD	3.76	0.02%	0.2%
South Africa	78,091.69	1.0%	0.0%	1.0%	10.8%	ZAR/USD	15.30	-13.1%	-16.4%
Vietnam	1,325.62	-1.0%	0.0%	-1.0%	17.2%	VND/USD	25,299.99	0.1%	4.3%

MSCI Emerging Markets

MSCI Frontier	537.62	-0.03%	0.0%	-0.03%	6.0%	Brent Crude (\$)	73.10	0.4%	-5.1%
MSCI Frontier 100	1,158.63	0.1%	0.0%	0.1%	-0.1%	Gold (\$)	2,749.20	-0.004%	32.7%
MSCI Emerging	1,122.28	0.2%	0.0%	0.2%	9.6%	Copper (\$)	9,570.50	0.7%	11.8%
MSCI World (USD)	3,660.03	0.4%	0.0%	0.4%	15.5%	Coffee (\$)	241.68	-1.5%	36.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	22.00	8.6%	-17.6%	22.59	Custodian	12.00	-7.0%	33.3%	8.31
Unilever	24.00	4.3%	62.2%	146.02	UACN	20.55	-5.7%	59.9%	164.65
Zenith	41.25	3.3%	6.7%	1652.64	Sterling	4.70	-4.1%	9.6%	37.39
FBNH	27.00	3.3%	14.6%	78.66	UBA	29.00	-2.7%	13.1%	373.08
Axamansard	5.90	1.7%	7.3%	11.43	Cap	37.50	-2.6%	79.9%	25.80
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1150.00	1150.00	0.0%	2.31	Nestle	885.00	764.90	15.7%	36.21
BUA Foods	394.90	394.90	0.0%	0.23	International Breweries	4.00	2.70	48.1%	2.85
FCMB	9.15	9.15	0.0%	15.18	MTNN	175.00	94.20	85.8%	274.28
Zenith	41.25	41.25	0.0%	1652.64	Unilever	24.00	10.50	128.6%	146.02
Wema	8.00	8.00	0.0%	36.61	Stanbic IBTC	58.85	24.50	140.2%	27.70

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Co.	0.58	14.9%	139.3%	6.88	National Marine Dredging Co.	24.94	-7.6%	-16.3%	37.01
Aram Group	2.50	8.7%	-19.4%	0.03	Gulf Pharmaceutical Industries	1.52	-3.8%	97.7%	13.94
Abu Dhabi Commercial Bank	9.20	2.9%	0.2%	39.79	Easy Lease Motorcycle Rental	27.28	-2.4%	-12.8%	12.94
Invictus Investment Company	1.87	2.8%	-27.8%	7.02	EMSTEEL BUILDING MATERIALS	1.31	-2.2%	-6.4%	3.36
ESHRAQ INVESTMENTS	0.34	2.4%	-22.4%	22.27	National Bank of Umm Al Qaiwain	2.25	-2.2%	28.6%	0.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	MBME GROUP Private Joint Stock Company	10.78	10.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	HILY HOLDING	2.34	2.34	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaheed Holding	6.78	6.78	0.0%	0.00
Methaq Takaful Insurance Company	0.65	0.65	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Credit Agricole	21.40	3.8%	-2.7%	79.25	Juhayna Food Industries	30.76	-1.2%	96.3%	9.70
Abu Dhabi Islamic Bank	42.60	3.3%	6.5%	70.00	Abou Kir Fertilizers	56.3	-1.2%	-32.9%	44.68
Alexandria Mineral Oils Co.	7.90	1.8%	-58.4%	52.43	Emaar Misr	8.4	-1.1%	124.9%	32.76
Palm Hills Development Co.	5.74	1.6%	115.8%	50.02	EFG Holding	22.0	-0.6%	34.8%	54.83
Cleopatra Hospital Company	8.38	1.6%	77.5%	4.41	Ezz Steel	110.4	-0.6%	19.9%	54.85
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Co.	5.74	5.74	0.0%	50.02	Egyptian Kuwaiti Holding	33.00	33.00	0.0%	19.50
Oriental Weavers	29.30	29.30	0.0%	27.93	Alexandria Mineral Oils Company	7.90	6.95	13.7%	52.43
Misr Fertilizers Production Company	43.06	43.06	0.0%	40.99	Sidi Kerir Petrochemicals -	21.15	17.50	20.9%	78.04
Juhayna Food Industries	30.76	30.76	0.0%	9.70	Belton Financial Holding	2.99	2.38	25.6%	64.71
GB Corp	14.41	14.41	0.0%	102.97	Heliopolis Housing	10.14	7.95	27.5%	25.07

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Mahindra & Mahindra	2826.45	3.6%	63.4%	298.03	Dr Reddys Lab	1262.00	-1.0%	-78.2%	68.14
ONGC	274.00	3.0%	33.6%	80.06	HCL Technologies	1757.00	-0.5%	19.8%	42.75
Adani Ports And Sez.	1394.10	1.3%	36.1%	33.98	Britannia Inds.	5698.85	-0.5%	6.8%	18.11
Bharat Electronics Limited	288.60	1.3%	57.4%	152.02	Tech Mahindra	1603.40	-0.3%	26.0%	40.07
Tata Motors	843.10	1.1%	8.1%	244.96	Adani Enterprises Limited	2941.05	-0.2%	3.2%	90.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
HDFC Bank	1737.00	1794.00	-3.2%	152.99	Nestle India Limited	2283.95	2216.00	3.1%	27.73
Apollo Hospitals Enterprise Ltd	7038.00	7316.95	-3.8%	13.20	Indusind Bank	1062.80	1018.10	4.4%	46.96
Wipro	551.50	579.90	-4.9%	54.19	Titan Company	3300.00	3055.65	8.0%	58.24
HDFC Life Insurance Co. Ltd	723.00	761.20	-5.0%	14.39	Asian Paints	2936.00	2670.10	10.0%	33.06
Sun Pharma Industries	1860.00	1960.35	-5.1%	19.95	Bajaj Finance	6911.05	6187.80	11.7%	31.18

Kenya*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
British American Tobacco Kenya Ltd	356.75	4.0%	-12.5%	0.21	Kenya Power & Lighting Limited	4.56	-7.5%	221.1%	27.90
East African Breweries Limited	183.00	3.7%	60.5%	2.47	Safaricom Plc	16.75	-3.5%	20.5%	40.36
CIC Insurance Group Ltd	2.20	1.4%	-2.7%	0.25	Kenya Reinsurance Corporation Ltd	1.10	-2.7%	-41.5%	32.95
Absa Bank Kenya	15.30	1.3%	33.6%	5.02	BK Group Plc	33.10	-2.4%	-7.5%	0.00
Stanbic Holdings	129.00	0.8%	18.6%	0.84	Kengen Limited	3.82	-2.3%	90.0%	24.54
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	4.56	3.90	16.9%	27.90	Nation Media Group	14.10	14.00	0.7%	0.17
Kengen Limited	3.82	3.50	9.1%	24.54	Kenya Reinsurance Corporation Ltd	1.10	1.08	1.9%	32.95
Absa Bank Kenya	15.30	15.00	2.0%	5.02	BK Group Plc	33.10	26.50	24.9%	0.00
Standard Chartered Bank Kenya Ltd	232.00	230.00	0.9%	1.37	Centum Investment Company Plc	9.60	7.60	26.3%	1.06
NCBA Group Plc	44.05	45.00	-2.1%	6.22	CIC Insurance Group Ltd	2.20	1.60	37.5%	0.25

*Closed on 01/11

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
MBC Group Co.	45.75	10.0%	40.8%	49.09	Jabal Omar Development Co.	21.48	-4.2%	-4.1%	94.03
Riyadh Cables Group Co.	112.40	10.0%	21.4%	118.11	Rasan Information Technology Co.	70.50	-4.0%	46.6%	70.95
Anaam International Holding Group	1.35	8.0%	48.4%	62.07	Theeb Rent a Car Co	74.80	-3.7%	13.7%	7.60
Al-Baha Investment and Development Co.	0.28	7.7%	100.0%	50.65	Alandalus Property Co.	24.64	-3.4%	16.7%	2.44
Rabigh Refining and Petrochemical Co.	8.61	5.5%	-16.7%	47.38	Aldrees Petroleum and Transport Services Co.	134.20	-3.0%	-24.4%	29.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	57.70	57.70	0.0%	17.65	Abdullah Al Othaim Markets Co.	11.68	11.68	0.0%	5.40
Rasan Information Technology Co.	70.50	70.50	0.0%	70.95	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.87	2.87	0.0%	6.29
MBC Group Co.	45.75	45.75	0.0%	49.09	Advanced Petrochemical Co.	36.00	36.00	0.0%	12.61
LIVA Insurance Co.	17.00	17.00	0.0%	0.50	Al Kathiri Holding Co.	2.69	2.69	0.0%	2.69
SAL Saudi Logistics Services Co.	278.00	278.00	0.0%	13.86	Al-Baha Investment and Development Co.	0.28	0.28	0.0%	50.65

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sasol Ltd	10233.00	4.2%	14.9%	35713.17	Reinet Investments SCA	48451.00	-1.0%	7.2%	14826.01
Impala Platinum Holdings Ltd	11894.00	3.1%	22.9%	47576.00	Vodacom Group Ltd	10900.00	-0.9%	0.6%	24198.00
Sibanye Stillwater Ltd	2085.00	2.9%	-21.5%	19932.60	MultiChoice Group	11100.00	-0.2%	8.1%	4373.40
Capitec Bank Holdings Ltd	323650.00	2.1%	-2.9%	92240.25	MTN Group Ltd	8742.00	-0.1%	-3.9%	29373.12
Anglo American Platinum Ltd	70164.00	1.8%	2.2%	21680.68					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	24542.00	24542.00	0.0%	67245.08	BHP Group Ltd	49290.00	49290.00	0.0%	23659.20
Shoprite Holdings Ltd	30419.00	30419.00	0.0%	36806.99	Mondi PLC	28678.00	28678.00	0.0%	17149.44
Sanlam Ltd	8777.00	8777.00	0.0%	17992.85	Sasol Ltd	10233.00	10233.00	0.0%	35713.17
Prosus NV	75036.00	75036.00	0.0%	52975.42	MTN Group Ltd	8742.00	8480.00	3.1%	29373.12
NEPI Rockcastle NV	13947.00	13947.00	0.0%	19525.80	Anheuser-Busch InBev SA/NV	105121.00	99502.00	5.6%	54137.32

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Southeast Asia Commercial JS Bank	16950.00	2.4%	-29.1%	44846.69	PetroVietnam Power Corp	11600.00	-2.9%	3.1%	88262.79
BaoViet Holdings	43600.00	1.4%	10.4%	13330.49	Masan Group Corp	74500.00	-2.7%	11.2%	980208.73
Saigon Beer Alcohol Beverage Corp.	55300.00	0.2%	-12.2%	24336.34	Asia Commercial JS Bank	24900.00	-2.0%	4.2%	196746.95
					Vietnam Rubber Group JSC	32300.00	-1.8%	52.4%	92880.23
					Military Commercial Bank	24600.00	-1.8%	31.9%	231027.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
FPT Corp	134600.00	134600.00	0.0%	358246.22	BaoViet Holdings	43600.00	43600.00	0.0%	13330.49
Ho Chi Minh City Devp	26550.00	27160.00	-2.2%	231998.04	Petrovietnam Gas	70200.00	70200.00	0.0%	30036.92
Vietcombank	93500.00	96000.00	-2.6%	163245.27	Saigon Beer Alcohol Beverage Corp.	55300.00	55300.00	0.0%	24336.34
Bank for Inv. and Devp	47750.00	49950.00	-4.4%	73758.17	Southeast Asia Commercial JS Bank	16950.00	16950.00	0.0%	44846.69
Sai Gon Thuong Tin Commercial	35000.00	36700.00	-4.6%	319774.39	Tien Phong Commercial Joint Stock Bank	17050.00	17050.00	0.0%	223902.88

Email: research@fsdhgroup.com • www.fsdhgroup.com

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