

Daily Market Report

30 October 2024

JSE

JSE All-Share Index decreased by 0.39% and closed at 87,300.97 points on Tuesday, as the Financial sector recorded losses.

BRVM

BRVM Composite marginally increased by 0.03% to close at 269.07 points on Tuesday, as the Tractafic Motors Côte d'Ivoire and Nestle Côte d'Ivoire were the top gainers.

NSE

NGX All-Share Index decreased by 0.66% and closed at 98,058.07 points on Tuesday, as the Banking, Industrial and Consumer goods sectors recorded losses.

EGX

EGX 30 Index decreased by 0.50% and closed at 30,619.96 points on Tuesday, as the market lost LE 16 billion of market cap, amid Egyptian and foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.20% to close at 1,019.41 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 0.39%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.03%
NGX Nigerian Stock Exchange	▼ 0.66%
EGX Egyptian Stock Exchange	▼ 0.50%
ESG Casablanca Stock Exchange	▲ 0.20%

African Markets

Nigeria: NGX 30 Index decreased by 0.41% and closed at 3,665.72 points on Tuesday. Transcorp and Access were the top losers.

Egypt: EGX 30 Index decreased by 0.50% and closed at 30,619.96 points on Tuesday, as the market lost LE 16 billion of market cap, amid Egyptian and foreign selling.

Kenya: NSE 20 Index increased by 4.18% and closed at 1,942.74 points on Tuesday, as Kenya Power & Lighting Ltd and Kengen Ltd were the top gainers.

South Africa: JSE Top 40 decreased by 0.34% and closed at 79,132.88 points on Tuesday, as the Financial sector recorded losses.

Nigeria Key Indicators

	Current
Inflation	32.70%
Exchange Rate (I&E window)	₦1,630.45
INTERBANK RATES	
OPR	26.53 ▼
Overnight	26.95 ▼

Other Emerging Markets

Abu Dhabi: ADX Index marginally increased by 0.05% to close at 9,312.44 points on Tuesday, as gains in the Telecom, Industrial and Financial sectors pushed the index higher. MSCI UAE increased by 0.18% to close at 410.76 points.

Vietnam: VN-30 Index increased by 0.56% to close at 1,335.76 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.46% to close at 421.26 points.

Saudi Arabia: Tadawul All Share marginally increased by 0.07% to close at 12,062.09 points on Tuesday, as gains in the Commercial and Professional Services, Banking and Media sectors pushed the index higher. MSCI Saudi Arabia increased by 0.30% to close at 1,517.79 points.

India: Nifty 50 index increased by 0.52% to close at 24,466.85 points on Tuesday, as gains in the Financial Services, Realty and Consumer Durables sectors pushed the index higher. MSCI India increased by 0.57% to close at 2,599.87.

News

Nigeria:

NCDMB invests in R&D to promote innovation
Sophos buys Secureworks for \$859m
FCCPC to sanction banks for service disruptions

Kenya:

Kenya Power ends debt relief, pays first dividend in 6 years
KenGen doubles dividend payout after 35pc profit rise to Sh7bn
China's Hexing Group to Invest KSh 1.29bn in Nairobi Assembly

Abu Dhabi:

Multiply Group reports net profit for first nine months to \$79mln
UAE-based issuers raise \$11.7bn via bonds, sukuk in Q3 2024
Kuwait's CGCC wins \$43mln Delma industrial zone project in the UAE
Saudi Arabia:
Saudi Exports launches 'Import from Saudi' to boost national products in new global markets
Wood wins engineering contract for Saudi Aramco's gas project
UAE Aldar Group's Q3 net profit jumps 41% to \$345mln

Egypt:

Telecom Egypt acquires LE 18B 7-year loan to improve monetary inflows
Saudi real estate firm announces plans to launch Egyptian investment fund
El-Sisi, Eni CEO discuss strengthening Egypt-Italy energy partnership
South Africa:
World Bank investments in Africa hit \$38bn
The GNU plans to achieve 3% growth
Vodacom and Maziv weigh options after merger blocked

India:

JSW Group, South Korea's Posco partner to set up a steel plant in India
Kaynes Technology's shares surge 6% on strong Q2 earnings
Adani Ports Q2 results: Net profit rises 40% to Rs 2,445 crore
Vietnam:
PM's Qatar official visit to lift bilateral multifaceted cooperation to a new height
Steel producers post notable divergence in Q3
Vietnam, Japan seek stronger cooperation in developing semiconductor human resources

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,312.44	0.1%	1.2%	-1.7%	-2.8%	AED/USD	3.67	0.0%	0.01%
Egypt	30,619.96	-0.5%	0.2%	-2.7%	23.3%	EGP/USD	48.69	0.01%	57.2%
India	24,466.85	0.5%	1.2%	-6.5%	12.6%	INR/USD	84.09	-0.02%	1.0%
Kenya	1,942.74	4.2%	4.8%	9.3%	29.4%	KES/USD	128.50	-0.4%	-18.2%
Nigeria	3,665.72	-0.4%	-1.1%	0.1%	31.4%	NGN/USD	1,630.45	-2.4%	79.7%
Saudi Arabia	12,062.09	0.1%	1.5%	-1.7%	0.8%	SAR/USD	3.76	0.01%	0.2%
South Africa	79,132.88	-0.3%	0.3%	-0.5%	12.3%	ZAR/USD	17.66	-0.2%	-3.5%
Vietnam	1,335.76	0.6%	0.8%	-1.2%	18.1%	VND/USD	25,310.00	-0.2%	4.4%

MSCI Emerging Markets

MSCI Frontier	537.60	0.2%	0.3%	-0.8%	6.0%	Brent Crude (\$)	70.73	-0.4%	-8.2%
MSCI Frontier 100	1,158.32	0.3%	0.4%	0.0%	-0.1%	Gold (\$)	2,781.10	0.9%	34.2%
MSCI Emerging	1,136.47	-0.1%	0.1%	-3.2%	11.0%	Copper (\$)	9,530.50	-0.1%	11.4%
MSCI World (USD)	3,717.86	0.03%	0.3%	-0.2%	17.4%	Coffee (\$)	247.51	1.6%	39.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UACN	21.60	2.6%	68.1%	124.85	Cadbury	16.40	-9.9%	-13.7%	78.93
UBA	29.65	2.6%	15.6%	2607.86	Transnational Corporation	45.00	-7.4%	419.6%	1558.97
Unilever	23.00	2.2%	55.4%	41.90	Access	21.55	-4.6%	-6.9%	346.34
United Capital PLC	18.50	1.1%	-19.6%	72.10	Fidelity	13.85	-3.8%	27.6%	74.11
					Stanbic IBTC	58.75	-3.7%	-15.6%	46.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1150.00	1150.00	0.0%	1.45	Nestle	885.00	764.90	15.7%	3.11
BUA Foods	394.90	394.90	0.0%	1.99	International Breweries	4.00	2.70	48.1%	1.31
FCMB	9.05	9.05	0.0%	62.95	MTNN	184.00	94.20	95.3%	41.15
Zenith	39.00	39.00	0.0%	892.16	Unilever	23.00	10.50	119.0%	41.90
Wema	8.00	8.00	0.0%	61.59	Stanbic IBTC	58.75	24.50	139.8%	46.05

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
PALMS SPORTS	9.14	5.7%	-29.7%	23.03	PHOENIX GROUP	1.27	-9.9%	-43.3%	37.92
Gulf Medical Projects Company	1.84	5.1%	-4.2%	0.06	AL KHALEEJ Investment	4.00	-9.9%	93.2%	0.08
Abu Dhabi National Takaful Co.	5.15	4.3%	-14.2%	0.00	Gulf Pharmaceutical Industries	1.36	-9.3%	76.9%	46.14
Manazel	0.34	3.1%	-4.3%	11.22	Response Plus Holding	3.91	-3.0%	-14.6%	6.90
Easy Lease Motorcycle Rental	28.34	3.1%	-9.4%	12.79	Fujairah Cement Industries	0.26	-2.6%	-35.5%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	MBME GROUP Private Joint Stock Co.	10.78	10.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	HILY HOLDING	2.34	2.34	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaheed Holding	6.78	6.78	0.0%	0.00
Methaq Takaful Insurance Company	0.65	0.65	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ezz Steel	110.40	3.2%	20.0%	222.00	Palm Hills Development Co.	5.65	-4.1%	112.4%	69.31
Cleopatra Hospital Company	8.65	2.5%	83.3%	7.00	GB Corp	14.5	-3.0%	82.9%	53.92
Emaar Misr for Development	8.20	2.0%	119.3%	66.95	Oriental Weavers	29.7	-2.8%	75.6%	96.03
Egyptian Kuwaiti Holding	33.00	1.5%	-18.1%	23.65	Belton Financial Holding	3.0	-2.6%	-11.4%	82.35
EFG Holding	22.00	1.3%	34.8%	228.42	Abou Kir Fertilizers	55.4	-2.6%	-34.1%	57.78
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Co.	5.65	5.65	0.0%	69.31	Egyptian Kuwaiti Holding	33.00	33.00	0.0%	23.65
Oriental Weavers	29.70	29.70	0.0%	96.03	Alexandria Mineral Oils Company	7.52	6.95	8.2%	61.64
Misr Fertilizers Production Co.	42.40	42.40	0.0%	33.20	Sidi Kerir Petrochemicals	20.76	17.50	18.6%	43.34
Juhayna Food Industries	31.39	31.39	0.0%	8.49	Heliopolis Housing	9.87	7.95	24.2%	56.19
GB Corp	14.45	14.45	0.0%	53.92	Belton Financial Holding	2.96	2.38	24.4%	82.35

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
State Bank Of India	832.05	5.1%	29.6%	2305.87	Maruti Suzuki India	11005.00	-4.2%	6.8%	2503.66
Bharat Electronics Limited	283.25	4.9%	54.5%	951.19	Tata Motors	844.00	-3.9%	8.2%	2260.96
Eicher Motors	4880.00	3.4%	17.8%	512.75	Hero Motocorp	4786.05	-2.9%	15.6%	457.68
HDFC Life Insurance Company Ltd	742.10	3.3%	14.8%	336.12	Dr Reddys Lab	1278.50	-2.5%	-77.9%	185.06
SBI Life Insurance	1657.00	3.2%	15.7%	337.22	Sun Pharma Industries	1864.00	-2.0%	48.0%	430.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
HCL Technologies	1872.00	1888.50	-0.9%	320.66	Indusind Bank	1039.00	1018.10	2.1%	821.82
Hdfc Bank	1749.75	1794.00	-2.5%	3121.57	Nestle India Limited	2266.85	2216.00	2.3%	210.97
HDFC Life Insurance Company Ltd	742.10	761.20	-2.5%	336.12	Titan Company	3289.00	3055.65	7.6%	229.52
Wipro	561.05	579.90	-3.3%	336.83	Asian Paints	2992.00	2670.10	12.1%	182.77
Tech Mahindra	1703.75	1761.85	-3.3%	254.06	Maruti Suzuki India	11005.00	9737.65	13.0%	2503.66

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	5.24	49.7%	269.0%	67.70	Bamburi Cement	67.25	-1.1%	87.6%	1.00
Kengen Limited	4.13	31.1%	105.5%	41.75	Kenya Reinsurance Corporation Ltd	1.17	-0.8%	-37.8%	16.32
I&M Group Plc	28.45	4.2%	62.6%	6.06	Centum Investment Company Plc	9.74	-0.8%	16.0%	0.20
Safaricom Plc	17.40	3.9%	25.2%	212.29	BK Group Plc	33.90	-0.6%	-5.3%	0.00
Absa Bank Kenya	15.55	2.3%	35.8%	2.94	CIC Insurance Group Ltd	2.08	-0.5%	-8.0%	0.42
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	5.24	5.24	0.0%	67.70	Nation Media Group	14.70	14.00	5.0%	0.33
Kengen Limited	4.13	4.13	0.0%	41.75	Kenya Reinsurance Corporation Ltd	1.17	1.08	8.3%	16.32
Absa Bank Kenya	15.55	15.55	0.0%	2.94	BK Group Plc	33.90	26.50	27.9%	0.00
Standard Chartered Bank Kenya Ltd	234.50	234.50	0.0%	0.54	Centum Investment Company Plc	9.74	7.60	28.2%	0.20
KCB Group Plc	38.95	39.50	-1.4%	68.29	CIC Insurance Group Ltd	2.08	1.60	30.0%	0.42

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Baha Investment and Development Co.	0.26	8.3%	85.7%	186.34	Riyadh Cement Co	28.10	-4.1%	-17.8%	23.17
Zamil Industrial Investment Co.	29.15	6.4%	11.0%	59.93	Raydan Food Co.	24.18	-3.5%	-10.4%	8.90
Saudi Arabian Mining Co.	56.50	3.1%	16.4%	227.19	Al-Etihad Cooperative Insurance Co.	21.10	-3.3%	14.7%	16.41
Saudi Arabian Mining Co.	56.50	3.1%	16.4%	227.19	Saudi Fisheries Co.	24.74	-3.2%	1.4%	43.05
Red Sea International Co.	72.30	2.8%	205.1%	205.72	Arabian Contracting Services Co.	173.00	-3.0%	-28.2%	26.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	57.30	57.30	0.0%	40.17	Abdullah Al Othaim Markets Co.	11.84	11.84	0.0%	7.23
Rasan Information Technology Co.	72.80	72.80	0.0%	96.10	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.83	2.83	0.0%	9.25
MBC Group Co.	40.50	40.50	0.0%	17.37	Advanced Petrochemical Co.	36.20	36.20	0.0%	14.04
LIVA Insurance Co.	17.08	17.08	0.0%	0.82	Al Kathiri Holding Co.	2.72	2.72	0.0%	6.64
SAL Saudi Logistics Services Co.	279.00	279.00	0.0%	17.34	Al-Baha Investment and Development Co.	0.26	0.26	0.0%	186.34

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Shoprite Holdings Ltd	30551.00	5.6%	-0.4%	94708.10	Remgro Ltd	15413.00	-4.7%	-10.4%	28822.31
Sibanye Stillwater Ltd	2309.00	3.2%	-21.5%	46156.91	FirstRand Ltd	7628.00	-4.2%	52.2%	394367.60
Woolworths Holdings Ltd	6718.00	1.8%	24.2%	20758.62	Investec	13568.00	-2.3%	-14.8%	18859.52
Sasol Ltd	10205.00	1.7%	14.9%	33676.50	MTN Group Ltd	8677.00	-2.1%	-3.9%	30456.27
Naspers Ltd	430142.00	1.5%	19.1%	153990.84	Investec Ltd	13566.00	-2.1%	26.3%	6701.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	23950.00	23950.00	0.0%	82867.00	BHP Group Ltd	50850.00	50850.00	0.0%	39510.45
Shoprite Holdings Ltd	30551.00	30551.00	0.0%	94708.10	Mondi	29151.00	29151.00	0.0%	62966.16
Sanlam Ltd	8918.00	8918.00	0.0%	30856.28	Sasol Ltd	10205.00	10205.00	0.0%	33676.50
Prosus NV	76827.00	76827.00	0.0%	60616.50	MTN Group Ltd	8677.00	8480.00	2.3%	30456.27
NEPI Rockcastle NV	14257.00	14257.00	0.0%	21670.64	Glencore	9335.00	8708.00	7.2%	15216.05

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Viet Nam International Commercial Joint Stock Bank	18750.00	2.7%	-4.3%	530977.54	Tien Phong Commercial Joint Stock Bank	17100.00	-0.6%	-1.7%	167906.76
Ho Chi Minh City Devp	27300.00	2.4%	34.5%	221126.83	Saigon Securities Inc	26700.00	-0.4%	-18.6%	143809.21
Investment & Industrial Development JS Corp.	66800.00	2.1%	6.2%	10768.68	Southeast Asia Commercial JS Bank	16600.00	-0.3%	-30.5%	30567.85
Mobile World Inv. Corp	66500.00	1.5%	55.4%	630331.58	Vinamilk	67000.00	-0.3%	-0.9%	136111.80
Vietnam Rubber Group JSC	32950.00	1.4%	55.4%	59548.29	Vietnam National Petroleum Group	41900.00	-0.2%	21.4%	22239.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
Ho Chi Minh City Devp	27300.00	27300.00	0.0%	221126.83	BaoViet Holdings	43250.00	43250.00	0.0%	4606.48
FPT Corp	135400.00	135400.00	0.0%	332036.55	Petrovietnam Gas	70800.00	70800.00	0.0%	24965.73
Vietcombank	92000.00	96000.00	-4.2%	119793.29	Saigon Beer Alcohol Beverage Corp.	55400.00	55400.00	0.0%	14323.29
Bank for Inv. and Devp	47550.00	49950.00	-4.8%	103889.86	Southeast Asia Commercial JS Bank	16600.00	16600.00	0.0%	30567.85
Sai Gon Thuong Tin Commercial	34050.00	36700.00	-7.2%	344735.27	Tien Phong Commercial Joint Stock Bank	17100.00	17100.00	0.0%	167906.76

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