

JSE
JSE All-Share Index decreased by 1.59% and closed at 82,156.76 points on Tuesday, as the Industrial, Resource and Financial sectors recorded losses.

BRVM
BRVM Composite increased by 0.84% to close at 257.93 points on Tuesday, SMB Côte d'Ivoire and Bank of Africa Senegal were the top gainers.

NSE
NGX All-Share Index marginally increased by 0.08% and closed at 96,873.74 points on Tuesday, Oil & Gas and Industrial sectors recorded gains.

EGX
The EGX 30 Index increased by 0.93% and closed at 31,018.48 points on Tuesday, as the market gained LE 18 billion of market cap, amid Egyptian and Arab buying.

ESG
Casablanca ESG 10 Index decreased by 0.54% to close at 1,006.79 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 1.59%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.84%
NGX Nigerian Stock Exchange	▲ 0.08%
EGX Egyptian Stock Exchange	▲ 0.93%
ESG Casablanca Stock Exchange	▼ 0.54%

African Markets

Nigeria: NGX 30 Index marginally decreased by 0.09% and closed at 3,586.95 points on Tuesday, United Capital and Fidelity were the top losers.

Egypt: The EGX 30 Index increased by 0.93% and closed at 31,018.48 points on Tuesday, as the market gained LE 18 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.86% and closed at 1,705.44 points on Tuesday, as Kenya Power & Lighting Ltd and Stanbic Holdings were the top gainers

South Africa: JSE Top 40 decreased by 1.64% and closed at 74,806.97 points on Tuesday, as the Industrial, Resource and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	33.40%
Exchange Rate (I&E window)	₦1,611.34
INTERBANK RATES	
OPR	22.97 ▲
Overnight	23.53 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.17% to close at 9,379.09 points on Tuesday, as gains in Telecommunication, Real Estate and Financial sectors pushed index higher. MSCI UAE increased by 0.46% to close at 413.00 points.

Vietnam: VN-30 Index was closed on Tuesday, on account of Independence Day.

Saudi Arabia: Tadawul All Share increased by 0.11% to close at 12,180.37 points on Tuesday, as gains in, Food & Beverages, Insurance and Commercial & professional Svc sectors pushed index higher. MSCI Saudi Arabia marginally increased by 0.08% to close at 1,517.37 points.

India: Nifty 50 index marginally increased by 0.005% to close at 25,279.85 points on Tuesday, as the Financial Services, Consumer Durables and Pharmaceutical sectors pushed the index higher. MSCI India marginally decreased by 0.02% to close at 2,712.83.

News

<p>Nigeria: NCC grants Airtel Nigeria licences to boost connectivity Imose Technology plans 500,000 capacity phone production RMAFC projects \$45bn revenue from space technology</p> <p>Kenya: Standard Group shareholders approve Sh1.5 billion rights issue at annual meeting Kenya grants lower rate to British-made alcohol EABL to spend Sh426m on full buyout of Ugandan subsidiary</p>	<p>Abu Dhabi: UAE: National banks invest \$1.19bn in local stock markets in 12 months Empower records 41% increase in customer registration over 5 years Nasdaq Dubai lists \$400 million bonds from Agricultural Bank of China</p> <p>Saudi Arabia: Samsung Pay launching in Saudi Arabia by Q4 2024 Saudi Arabia's industrial sector sees \$10bn investment in early 2024 BNPL app Tabby to acquire Saudi digital wallet Tweeq</p>	<p>Egypt: Egypt's chemical industry exports achieved \$4M during H1 of 2024 BP to boost Egypt's gas production by 200M cubic feet per day Indian black carbon company plans to build \$60M plant in Egypt</p> <p>South Africa: Giant batteries to store wind and solar power can speed up SA's energy transition SA, China upgrade strategic partnership prior to FOCAC Harmony Gold says profit soared 78% on higher output and prices</p>	<p>India: FDI inflows jump 47.8% to USD 16.17 bn in Apr-June 2024 AU Small Fin Bk applies for a regular licence World Bank pegs India's growth at 7% in FY25</p> <p>Vietnam: Ministry of Finance proposes new audit standards, targets large enterprise Việt Nam targets developing green steel products Vietnam-China Bilateral Trade Crosses US\$100 Billion Mark in H1 2024</p>
--	--	---	--

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,379.09	0.2%	1.0%	1.0%	-2.1%	AED/USD	3.67	0.0%	0.003%
Egypt	31,018.48	0.9%	0.8%	0.8%	24.9%	EGP/USD	48.50	-0.07%	56.6%
India	25,279.85	0.005%	0.2%	0.2%	16.3%	INR/USD	83.95	0.03%	0.8%
Kenya	1,705.44	0.9%	1.6%	1.6%	13.6%	KES/USD	129.00	0.2%	-17.8%
Nigeria	3,586.95	-0.1%	-0.1%	-0.1%	28.6%	NGN/USD	1,611.34	1.6%	77.6%
Saudi Arabia	12,180.37	0.1%	0.3%	0.3%	1.8%	SAR/USD	3.75	-0.003%	0.1%
South Africa	74,806.97	-1.6%	-1.9%	-1.9%	6.1%	ZAR/USD	17.96	0.8%	-1.9%
Vietnam	1,331.52	0.0%	0.0%	0.0%	17.7%	VND/USD	24,875.00	0.0%	2.6%

MSCI Emerging Markets

MSCI Frontier	537.84	-0.4%	-0.3%	-0.3%	6.1%	Brent Crude (\$)	73.75	-4.6%	-4.3%
MSCI Frontier 100	1,148.18	-0.6%	-0.6%	-0.6%	-1.0%	Gold (\$)	2,523.00	-0.2%	21.8%
MSCI Emerging	1,090.17	-0.6%	-0.9%	-0.9%	6.5%	Copper (\$)	8,954.50	-2.5%	4.6%
MSCI World (USD)	3,595.44	-1.7%	-1.8%	-1.8%	13.5%	Coffee (\$)	241.71	-1.9%	36.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UACN	19.00	5.6%	47.9%	72.94	United Capital PLC	17.05	-3.4%	-25.9%	72.54
Stanbic IBTC	58.95	3.6%	-15.4%	79.94	Fidelity	10.50	-3.2%	-3.2%	67.79
Axamansard	5.40	2.3%	-1.8%	40.21	Dangote Sugar	37.05	-2.1%	-35.0%	88.40
Access	19.50	1.6%	-15.8%	2041.37	Nascon	32.75	-1.9%	-39.1%	84.85
Wema	6.50	0.8%	16.1%	27.53	Nigerian Breweries	27.00	-1.8%	-25.0%	39.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.61	Nigerian Breweries	27.00	24.40	10.7%	39.18
BUA Foods	394.90	394.90	0.0%	41.60	Unilever	18.00	10.50	71.4%	6.20
FCMB	7.65	7.65	0.0%	35.97	International Breweries	4.80	2.70	77.8%	10.03
Zenith	38.30	38.30	0.0%	303.56	MTNN	180.00	94.20	91.1%	178.68
Wema	6.50	6.50	0.0%	27.53	Cap	34.30	15.25	124.9%	1.58

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
HILY HOLDING	2.70	14.9%	-16.4%	0.01	Invictus Inv. Co.	1.92	-5.9%	-25.9%	3.29
AL KHALEEJ Investment	2.87	14.8%	38.6%	1.9	RAK Co	1.02	-5.6%	-10.5%	0.02
Abu Dhabi National Co. for Building Materials	0.59	8.7%	142.6%	0.6	National Marine Dredging Co.	28.5	-4.4%	-4.4%	59.5
APEX INVESTMENT	2.43	7.1%	23.4%	80.94	National Bank of Fujairah	5.15	-2.7%	3.0%	0.01
Union Insurance Company	0.64	6.8%	-1.5%	0.00	Aram Group	2.13	-2.3%	-31.3%	0.0
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Dhafra Insurance Co.	6.14	6.14	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	Invictus Inv. Co.	1.92	1.92	0.0%	3.29
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Ins. Co.	1.60	1.60	0.0%	0.00
Finance House	2.20	2.20	0.0%	0.00	Oman & Emirates Inv. Holding Co	0.37	0.37	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Abou Kir Fertilizers	65.28	4.9%	-22.3%	296.30	Palm Hills Dev. Co.	6.47	-1.7%	143.2%	199.80
Juhayna Food Industries	25.01	3.3%	59.6%	11.99	Eastern Company	24.6	-1.6%	-13.4%	136.68
Cleopatra Hospital Company	6.50	2.4%	37.7%	27.06	Orascom Construction	265.1	-1.1%	47.1%	14.98
Alexandria Containers and goods	46.74	2.3%	-8.1%	131.45	Madinet Masr For Housing & Dev.	4.3	-0.9%	6.4%	34.98
Fawry For Banking Technology And Electronic Payment	7.70	2.1%	39.7%	71.30	ELSWEDY ELECTRIC	60.0	-0.8%	106.9%	31.48
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Dev. Co.	6.47	6.47	0.0%	199.80	Egyptian Kuwaiti Holding-EGP	31.00	31.00	0.0%	20.74
Misr Fertilizers Production Co.	45.66	45.66	0.0%	167.92	Heliopolis Housing	10.00	7.95	25.8%	79.69
Juhayna Food Industries	25.01	25.01	0.0%	11.99	Faisal Islamic Bank of Egypt - In EGP	30.93	23.90	29.4%	1.05
GB Corp	15.07	15.07	0.0%	16.10	Alexandria Mineral Oils Company	9.71	6.95	39.7%	39.58
Ezz Steel	105.01	105.01	0.0%	52.73	Telecom Egypt	32.60	22.49	45.0%	23.88

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
SBI Life Insurance	1921.15	1.7%	34.1%	659.68	Bajaj Finance	7338.50	-1.4%	0.1%	1388.20
Bajaj Finserv	1866.25	1.4%	10.7%	815.79	ONGC	321.85	-1.3%	57.0%	334.94
Icici Bank	1247.00	1.4%	25.1%	2363.46	Infosys	1940.90	-1.2%	25.8%	916.40
HDFC Life Insurance Company Ltd	754.85	1.3%	16.7%	470.47	Adani Ports And Sez.	1478.30	-1.1%	44.3%	131.06
Hero Motocorp	5647.40	1.2%	36.4%	455.08	HCL Technologies	1788.20	-1.0%	22.0%	460.53
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bajaj Finserv	1866.25	1870.95	-0.3%	815.79	Indusind Bank	1439.90	1329.20	8.3%	339.67
SBI Life Insurance	1921.15	1936.00	-0.8%	659.68	Kotak Mahindra Bank	1783.90	1543.85	15.5%	925.28
HDFC Life Insurance Company Ltd	754.85	761.20	-0.8%	470.47	Nestle India Limited	2530.80	2163.25	17.0%	250.67
ICICI Bank	1247.00	1257.80	-0.9%	2363.46	Asian Paints	3150.10	2670.10	18.0%	182.45
Bajaj Auto	11043.80	11154.10	-1.0%	240.47	Titan Company	3620.00	3055.65	18.5%	401.49

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	2.38	9.7%	67.6%	0.35	Absa Bank Kenya	14.10	-2.1%	23.1%	1.56
Stanbic Holdings	121.50	4.1%	11.7%	0.02	Centum Inv. Co.	8.50	-0.7%	1.2%	0.20
KCB Group	33.30	3.1%	52.1%	8.01	British American Tobacco Kenya Ltd	347.75	-0.6%	-14.7%	1.36
Equity Group Holdings	42.15	2.2%	25.3%	2.07	Kengen Limited	2.53	-0.4%	25.9%	3.81
Total Kenya Ltd	20.90	2.0%	16.1%	0.01	I&M Group	21.95	-0.2%	25.4%	1.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	2.38	2.38	0.0%	0.35	Kenya Reinsurance Corporation Ltd	1.13	1.13	0.0%	0.97
Standard Chartered Bank Kenya Ltd	205.25	205.25	0.0%	0.76	Nation Media Group	14.35	14.00	2.5%	0.36
Absa Bank Kenya	14.10	14.30	-1.4%	1.56	Centum Inv. Co.	8.50	7.60	11.8%	0.20
NCBA Group	44.20	45.00	-1.8%	1.75	BK Group	31.60	26.50	19.2%	0.08
Stanbic Holdings	121.50	132.00	-8.0%	0.02	Equity Group Holdings	42.15	33.70	25.1%	2.07

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Fisheries Co.	22.18	9.9%	-9.1%	44.95	East Pipes Integrated Company for Industry	145.40	-5.0%	78.4%	64.51
Al-Baha Inv. & Dev. Co.	0.13	8.3%	-7.1%	16.83	Zamil Ind. Inv. Co.	26.15	-4.7%	-0.4%	58.28
Savola Group	29.40	6.7%	-21.5%	274.85	Red Sea International Co.	44.70	-3.1%	88.6%	42.31
Ash-Sharqiyah Dev. Co.	21.00	6.5%	12.9%	58.01	Raydan Food Co.	26.35	-2.8%	-2.4%	27.62
Halwani Bros. Co.	61.20	4.8%	20.0%	50.12	Middle East Paper Co.	42.80	-2.7%	24.1%	22.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	60.10	60.10	0.0%	53.72	Abdullah Al Othaim Markets Co.	11.54	11.54	0.0%	6.73
Rasan Information Technology Co.	53.40	53.40	0.0%	16.00	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.46	2.46	0.0%	12.19
MBC Group Co.	44.10	44.10	0.0%	6.75	Advanced Petrochemical Co.	37.90	37.90	0.0%	25.49
LIVA Insurance Co.	18.48	18.48	0.0%	3.94	Al Kathiri Holding Co.	2.90	2.90	0.0%	10.90
SAL Saudi Logistics Services Co.	293.00	293.00	0.0%	24.81	Al-Baha Investment and Development Co.	0.13	0.13	0.0%	16.83

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
NEPI Rockcastle NV	14545.00	1.8%	-5.5%	13381.40	Aspen Pharmicare Holdings Ltd	21389.00	-9.2%	5.4%	62241.99
Cie Financiere Richemont	281340.00	1.5%	-10.5%	264459.60	Northam Platinum Holdings Ltd	9926.00	-6.1%	-19.9%	22631.28
Sibanye Stillwater Ltd	1658.00	1.2%	-21.5%	10975.96	Sasol Ltd	12921.00	-5.0%	14.9%	16151.25
Bid Corp Ltd	45003.00	1.2%	17.6%	28261.88	Shoprite Holdings Ltd	29533.00	-4.7%	-0.4%	95391.59
Anheuser-Busch InBev	110011.00	1.0%	-39.5%	19141.91	Glencore	9022.00	-3.7%	14.1%	28780.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	23579.00	23579.00	0.0%	32303.23	BHP Group Ltd	47122.00	47122.00	0.0%	41750.09
Shoprite Holdings Ltd	29533.00	29533.00	0.0%	95391.59	Sasol Ltd	12921.00	12921.00	0.0%	16151.25
Sanlam Ltd	8500.00	8500.00	0.0%	19295.00	Sibanye Stillwater Ltd	1658.00	1658.00	0.0%	10975.96
NEPI Rockcastle NV	14545.00	14545.00	0.0%	13381.40	MTN Group Ltd	8700.00	8480.00	2.6%	19314.00
Nedbank Group Ltd	29425.00	29425.00	0.0%	26776.75	Glencore PLC	9022.00	8708.00	3.6%	28780.18

*Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Techcombank	23350.00	1.5%	-26.6%	307806.18	Bank for Inv. and Devp	48900.00	-0.8%	12.7%	88538.38
Ho Chi Minh City Devp	27700.00	1.3%	36.5%	161633.22	PetroVietnam Power Corp	13450.00	-0.7%	19.6%	55625.76
Mobile World Inv. Corp	69800.00	1.0%	63.1%	367400.66	Saigon Securities Inc	33700.00	-0.7%	2.7%	291994.85
FPT Corp	134800.00	0.8%	40.3%	446145.04	Masan Group Corp	76500.00	-0.5%	14.2%	247241.16
Investment & Industrial Development JS Corp.	72000.00	0.7%	14.5%	29234.42	Vietnam National Petroleum Group	48600.00	-0.4%	40.9%	43505.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Ho Chi Minh City Devp	27700.00	27700.00	0.0%	161633.22	BaoViet Holdings	45500.00	45500.00	0.0%	11624.65
FPT Corp	134800.00	134800.00	0.0%	446145.04	Petrovietnam Gas	83300.00	83300.00	0.0%	80034.07
Bank for Inv. and Devp	48900.00	49950.00	-2.1%	88538.38	Saigon Beer Alcohol Beverage Corp.	57500.00	57500.00	0.0%	81303.02
Vietcombank	91700.00	96000.00	-4.5%	153575.86	Southeast Asia Commercial JS Bank	19200.00	19200.00	0.0%	43406.24
Vietnam JSC Bank	35050.00	38200.00	-8.2%	283185.11	Techcombank	23350.00	23350.00	0.0%	307806.18

*Closed on 3/9

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.