

# Daily Market Report

13 August 2024

## JSE

JSE All-Share Index decreased by 0.22% and closed at 80,560.78 points on Monday, as the Resources and Financial sectors recorded losses.

## BRVM

BRVM Composite decreased by 0.27% to close at 247.86 points on Monday, Ecobank Transnational and Nestle Côte d'Ivoire being the top losers.

## NSE

NGX All-Share Index decreased by 0.72% and closed at 97,880.94 points on Monday, Industrial and Banking sectors recorded losses.

## EGX

The EGX 30 Index increased by 0.59% and closed at 29,706.70 points on Monday, as the market gained LE 9 billion of market cap amid Egyptian buying.

## ESG

Casablanca ESG 10 Index decreased by 0.15% to close at 1,004.06 points on Monday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼ 0.22%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼ 0.27%
<b>NGX</b> Nigerian Stock Exchange	▼ 0.72%
<b>EGX</b> Egyptian Stock Exchange	▲ 0.59%
<b>ESG</b> Casablanca Stock Exchange	▼ 0.15%

## African Markets

**Nigeria:** NGX 30 Index decreased by 0.73% and closed at 3,615.30 points on Monday, BUA Cement and United Capital were the top losers.

**Egypt:** The EGX 30 Index increased by 0.59% and closed at 29,706.70 points on Monday, as the market gained LE 9 billion of market cap amid Egyptian buying.

**Kenya** NSE 20 Index decreased by 0.21% and closed at 1,630.25 points on Monday, as Kenya Reinsurance Corporation Ltd and Nation Media Group were the top losers.

**South Africa:** JSE Top 40 decreased by 0.11% and closed at 73,645.00 points on Monday, as the Resource and Financial sectors recorded losses.

## Nigeria Key Indicators

	Current
Inflation	34.19%
Exchange Rate (I&E window)	₦1,570.99
<b>INTERBANK RATES</b>	
OPR	36.14 ▲
Overnight	36.75 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.97% to close at 9,214.93 points on Monday, as losses in Financial, Telecommunications and Consumer Discretionary sectors dragged index lower. MSCI UAE increased by 0.26% to close at 395.44 points.

**Vietnam:** VN-30 Index increased by 0.52% to close at 1,271.44 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam marginally decreased by 0.08% to close at 415.87 points.

**Saudi Arabia:** Tadawul All Share Index decreased by 0.26% to close at 11,740.66 points on Monday, as losses in the Commercial & Professional Services, Consumer Durables and Pharmaceutical sectors dragged index lower. MSCI Saudi Arabia decreased by 0.29% to close at 1,475.78 points.

**India:** Nifty 50 index decreased by 0.08% to close at 24,347.00 points on Monday, as the Media, Financial, and Auto sectors dragged the index lower. MSCI India decreased by 0.12% to close at 2,616.01.

## News

### Nigeria:

FCCPC targets retail price fixing amid economic strain  
Zenith Bank begins N290bn capital raise  
NNPC lowered stake in Dangote refinery for CNG investment

### Kenya:

Equity Group's profit jumps 12pc on subsidiaries growth  
Stanbic taps Sh5.2bn loan from DEG for capital boost  
Safaricom Ethiopia subscribers hit 4.6m in June

### Abu Dhabi:

Egypt, UAE join forces to establish \$3bln logistics zone  
Dubai Investments Q2 net profit soars 78% to \$78.75mln  
Adnoc Drilling hopes to secure oil drilling tenders in Kuwait after key approval

### Saudi Arabia:

Saudi Arabia's point-of-sale spending reaches \$14bn in June  
Saudi's Mawani: Handling tonnage increased by 9.11% in July 2024  
Saudi Aramco plans \$100mln in funding for KAUST research

### Egypt:

Egypt has a strong interest in growing the mobile phone manufacturing industry  
Egypt, IQVIA discuss collaboration on health solutions  
Egypt, Iraq stock exchanges sign protocol to boost investment  
**South Africa:**  
Baptism of fire for new Sasol CEO  
Renergen's shares soar as it begins selling liquid helium  
Investing in a future we all need: highlights of the 2024 Sanlam ESG Barometer report

### India:

India's biggest shadow bank Bajaj seeks up to \$500 million loan  
JSW Steel gets nod to invest \$120 million in Ozco  
In a role reversal, Bharti acquire 24.5% of iconic BT in \$4 billion deal  
**Vietnam:**  
Vietnamese exporters supported approaching Canadian market  
Export of manufactured, processed industrial goods up 15.4% in 7 months  
Vietnam gains nearly 5.93 million USD from SOE sell-offs

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,214.93	-1.0%	-1.0%	-1.3%	-3.8%	AED/USD	3.67	0.0%	0.01%
Egypt	29,706.70	0.6%	3.3%	1.1%	19.6%	EGP/USD	49.31	0.2%	59.2%
India	24,347.00	-0.1%	-0.1%	-2.4%	12.0%	INR/USD	83.90	-0.06%	0.8%
Kenya	1,630.25	-0.2%	-0.2%	-2.4%	8.6%	KES/USD	129.00	0.0%	-17.8%
Nigeria	3,615.30	-0.7%	-0.7%	0.03%	29.6%	NGN/USD	1,570.99	-0.2%	73.2%
Saudi Arabia	11,740.66	-0.3%	0.6%	-3.0%	-1.9%	SAR/USD	3.75	0.003%	0.1%
South Africa	73,645.00	-0.1%	-0.1%	-2.7%	4.5%	ZAR/USD	18.26	-2.6%	-0.2%
Vietnam	1,271.44	0.5%	0.5%	-2.1%	12.4%	VND/USD	25,129.98	0.1%	3.6%

## MSCI Emerging Markets

MSCI Frontier	523.75	0.3%	0.3%	-1.3%	3.3%	Brent Crude (\$)	82.30	3.3%	6.8%
MSCI Frontier 100	1,123.17	0.2%	0.2%	-1.2%	-3.1%	Gold (\$)	2,504.00	1.2%	20.9%
MSCI Emerging	1,069.11	0.5%	0.5%	-1.4%	4.4%	Copper (\$)	9,026.50	1.8%	5.5%
MSCI World (USD)	3,446.33	-0.04%	-0.04%	-3.5%	8.8%	Coffee (\$)	229.28	-2.5%	29.6%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Nigerian Breweries	31.00	10.0%	-13.9%	20.70	BUA Foods	379.90	-9.9%	96.4%	0.75
Transcorp Hotels	96.90	10.0%	0.0%	36.38	Wema	6.15	-2.5%	9.8%	37.64
Okomu Oil	345.30	10.0%	32.8%	24.34	Dangote Cement	591.10	-2.3%	84.8%	5.72
Dangote Sugar	40.35	9.9%	-29.2%	243.28	Airtel Africa	2200.00	-1.8%	16.6%	0.40
Guinness	63.50	8.8%	-3.8%	11.40	United Capital PLC	15.70	-1.6%	-31.7%	175.57
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	3.08	Nigerian Breweries	31.00	24.40	27.0%	20.70
BUA Foods	379.90	379.90	0.0%	0.75	International Breweries	4.65	2.70	72.2%	15.96
FCMB	7.65	7.65	0.0%	18.42	Unilever	19.40	10.50	84.8%	7.80
Zenith	38.55	38.55	0.0%	1031.31	MTNN	199.80	94.20	112.1%	111.04
Wema	6.15	6.15	0.0%	37.64	Stanbic IBTC	53.00	24.50	116.3%	4.45

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Easy Lease Motorcycle Rental PJSC	29.28	4.6%	-6.4%	15.20	Fujairah Building Ind	2.68	-8.8%	34.7%	0.03
National Bank of Umm Al Qaiwain	2.19	4.3%	25.1%	0.0	Abu Dhabi National Takaful Co.	4.02	-6.5%	-33.0%	0.00
Al Dar Properties	7.19	3.8%	34.4%	52.4	Aram Group	2.1	-6.3%	-32.3%	0.0
APEX INVESTMENT	1.66	3.8%	-15.7%	6.57	Invictus Inv. Co.	2.00	-4.3%	-22.8%	2.32
Gulf Cement Co.	0.56	3.5%	21.7%	0.40	Alef Education Holding	1.18	-4.1%	0.0%	10.2
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Dhafra Insurance Co.	6.00	6.00	0.0%	0.00	Sawaheed Holding	6.78	6.78	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	United Fidelity Ins. Co	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Methaq Takaful Ins. Co.	0.65	0.65	0.0%	0.00
Gulf Investment House Co.	4.50	4.50	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Al Seer Marine Supplies & Equip Co.	4.02	4.01	0.2%	5.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
ELSWEDY ELECTRIC	68.00	9.0%	134.5%	223.97	Emaar Misr for Dev.	6.41	-3.6%	71.4%	86.10
E-finance For Digital and Financial Investments	24.60	1.9%	40.57%	31.92	Abu Dhabi Islamic Bank	39.8	-3.0%	-0.5%	35.65
Commercial International Bank	84.43	1.7%	16.2%	313.73	Alexandria Containers and goods	48.0	-2.5%	-5.6%	71.18
Cleopatra Hospital Company	6.97	1.3%	47.7%	3.34	EFG Holding	19.2	-2.2%	17.7%	130.26
T M G Holding	59.65	1.3%	147.0%	752.24	Egyptian Kuwaiti Holding	30.7	-2.0%	-23.8%	35.99
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Co.	44.56	44.56	0.0%	97.96	Egyptian Kuwaiti Holding	30.68	30.68	0.0%	35.99
Ezz Steel	96.51	96.51	0.0%	282.13	Heliopolis Housing	9.23	7.95	16.1%	37.07
ELSWEDY ELECTRIC	68.00	68.00	0.0%	223.97	Belton Financial Holding	2.90	2.38	21.8%	106.32
Commercial International Bank	84.43	84.43	0.0%	313.73	Faisal Islamic Bank of Egypt	30.53	23.90	27.7%	0.60
GB Corp	13.95	14.24	-2.0%	42.06	Alexandria Mineral Oils Co.	9.05	6.95	30.2%	16.17

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
ONGC	341.15	2.6%	66.4%	1171.75	Adani Ports And Sez.	1498.00	-2.3%	46.2%	1382.93
Hero Motocorp	5319.00	2.2%	28.5%	299.42	NTPC	401.80	-2.2%	29.1%	1057.25
Axis Bank	1163.35	1.8%	5.5%	1052.94	Dr Reddys Lab	6890.00	-1.8%	18.8%	256.41
Jsw Steel	918.95	1.5%	4.4%	350.82	Britannia Inds.	5648.80	-1.6%	5.8%	356.15
Infosys	1793.30	1.3%	16.2%	773.79	Adani Enterprises Limited	3140.90	-1.5%	10.2%	3196.41
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Cipla	1586.00	1600.00	-0.9%	274.57	Indusind Bank	1349.75	1329.20	1.5%	598.89
Sun Pharma Industries	1733.80	1758.00	-1.4%	265.44	Bajaj Finance	6600.00	6187.80	6.7%	446.00
Dr Reddys Lab	6890.00	7035.00	-2.1%	256.41	Bajaj Finserv	1557.40	1419.05	9.7%	175.71
HUL	2750.00	2811.30	-2.2%	356.36	Titan Company	3325.55	2917.00	14.0%	290.76
Divi's Laboratories Limited	4900.40	5024.85	-2.5%	209.54	Asian Paints	3050.00	2670.10	14.2%	529.76

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
CIC Insurance Group Ltd	2.04	1.5%	-9.7%	0.07	Kenya Reinsurance Corporation Ltd	1.20	-5.5%	-36.2%	0.78
Standard Chartered Bank Kenya Ltd	190.75	1.2%	17.7%	0.46	Nation Media Group	15.20	-1.6%	-24.2%	0.05
British American Tobacco Kenya Ltd	345.25	1.2%	-15.3%	0.31	NCBA Group Plc	39.00	-1.1%	0.1%	0.85
Kengen Limited	2.30	0.4%	14.4%	0.44	Stanbic Holdings	115.75	-1.1%	6.4%	0.14
					The Cooperative Bank of Kenya Ltd	12.55	-0.8%	10.1%	0.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.95	14.30	-2.4%	0.86	Kenya Reinsurance Corporation Ltd	1.20	1.20	0.0%	0.78
Standard Chartered Bank Kenya Ltd	190.75	200.00	-4.6%	0.46	Nation Media Group	15.20	14.00	8.6%	0.05
Kenya Power & Lighting Limited	1.90	2.00	-5.0%	1.86	Centum Investment Company Plc	8.74	7.60	15.0%	0.24
BK Group Plc	33.70	37.00	-8.9%	0.00	Equity Group Holdings Plc	39.95	33.70	18.5%	10.18
Stanbic Holdings	115.75	132.00	-12.3%	0.14	Kengen Limited	2.30	1.94	18.6%	0.44

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
MBC Group Co.	41.60	5.1%	28.0%	29.29	Al-Baha Inv. & Dev. Co.	0.12	-7.7%	-14.3%	1.15
Al-Babtain Power and Telecommunication Co.	41.50	4.3%	50.9%	131.93	Saudi Vitrified Clay Pipes Co.	39.70	-6.6%	-16.9%	14.55
CHUBB Arabia Cooperative Insurance Co.	27.00	4.3%	8.0%	10.02	Al Hassan Ghazi Ibrahim Shaker Co.	27.35	-6.3%	-2.1%	16.31
Saudi Company for Hardware	33.20	4.1%	-14.2%	57.17	Saudi Marketing Co.	21.32	-4.6%	-6.1%	9.60
Tanmiah Food Co.	135.60	4.0%	31.7%	56.12	Ethiad Atheeb Tele. Co.	81.70	-4.2%	-51.8%	152.83
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Rasan Information Technology Co.	53.90	53.90	0.0%	75.66	Abdullah Al Othaim Markets Co.	11.30	11.30	0.0%	5.69
MBC Group Co.	41.60	41.60	0.0%	29.29	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.44	2.44	0.0%	4.65
LIVA Insurance Co.	18.60	18.60	0.0%	4.21	Advanced Petrochemical Co.	38.70	38.70	0.0%	10.23
SAL Saudi Logistics Services Co.	287.00	287.00	0.0%	30.95	Al Kathiri Holding Co.	2.54	2.54	0.0%	1.98
Jamjoom Pharmaceuticals Factory Co.	155.60	155.60	0.0%	40.58	AlAhli REIT Fund 1	7.38	7.38	0.0%	0.96

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Naspers Ltd	369920.00	3.1%	19.1%	150187.52	Gold Fields Ltd	27571.00	-5.2%	-12.5%	68376.08
Prosus NV	65688.00	1.9%	12.2%	71599.92	Woolworths Holdings Ltd	5953.00	-2.1%	24.2%	11489.29
Glencore PLC	9546.00	1.6%	14.1%	13650.78	Sibanye Stillwater Ltd	1757.00	-1.8%	-21.5%	14776.37
Anglo American Platinum Ltd	62637.00	1.5%	2.2%	19292.20	Old Mutual Ltd	1173.00	-1.7%	-12.5%	4152.42
Exxaro Resources Ltd	18605.00	1.0%	2.1%	4000.08	Reinet Investments SCA	46625.00	-1.7%	7.2%	5641.63
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	21560.00	21560.00	0.0%	45922.80	BHP Group Ltd	48720.00	48720.00	0.0%	46771.20
Shoprite Holdings Ltd	28976.00	28976.00	0.0%	20775.79	MTN Group Ltd	8283.00	8283.00	0.0%	35202.75
Sanlam Ltd	7927.00	7927.00	0.0%	16805.24	Sasol Ltd	12830.00	12830.00	0.0%	26943.00
NEPI Rockcastle NV	13848.00	13848.00	0.0%	19664.16	Sibanye Stillwater Ltd	1757.00	1756.00	0.1%	14776.37
Nedbank Group Ltd	28177.00	28177.00	0.0%	25641.07	Absa Group Ltd	15119.00	15070.00	0.3%	35378.46

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
FPT Corp	130000.00	2.4%	35.3%	797496.39	Vinhomes	36500.00	-1.9%	-15.5%	305584.29
Saigon Securities Inc	32000.00	2.2%	-2.4%	350445.94	PetroVietnam Power Corp	13600.00	-1.8%	20.9%	111342.44
Vietnam Rubber Group JSC	33200.00	2.2%	56.6%	89844.77	Vingroup JSC	40600.00	-1.5%	-9.0%	73634.80
Vietnam National Petroleum Group	48850.00	1.8%	41.6%	199679.00	Hoa Phat Group JSC	25850.00	-0.8%	-7.5%	325176.44
Mobile World Inv. Corp	66600.00	1.5%	55.6%	729388.96	Vincom Retail	17400.00	-0.6%	-25.3%	86309.21
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	130000.00	130000.00	0.0%	797496.39	BaoViet Holdings	43300.00	43300.00	0.0%	13275.72
Ho Chi Minh City Devp	25550.00	27160.00	-5.9%	252628.67	Petrovietnam Gas	82500.00	82500.00	0.0%	156160.66
Bank for Inv. and Devp	46800.00	49950.00	-6.3%	63826.70	Saigon Beer Alcohol Beverage Corp.	54000.00	54000.00	0.0%	29308.09
Vietcombank	87800.00	96000.00	-8.5%	93052.13	Southeast Asia Commercial JS Bank	21750.00	21750.00	0.0%	48612.29
Vinamilk	73000.00	87004.15	-16.1%	426095.12	Techcombank	21250.00	21250.00	0.0%	218495.63

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