

Daily Market Report

6 May 2024

JSE

JSE All-Share Index increase by 0.50% to close at 76,428.33 points on Friday as the Industrial sector recorded gains.

BRVM

BRVM Composite decreased by 0.33% to close at 219.19 points on Friday, with Saph Côte d'Ivoire and Palm Côte d'Ivoire being the top losers

NSE

NGX All-Share Index increased by 0.83% to close at 99,587.25 points on Friday as the Banking, Insurance, and Consumer Goods sectors recorded gains

EGX

EGX 30 Index was closed on Sunday on account of Workers' Day.

ESG

Casablanca ESG 10 Index increased by 0.99% to close at 977.39 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.50%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.33%
NGX Nigerian Stock Exchange	▲	0.83%
EGX Egyptian Stock Exchange	↔	0.00%
ESG Casablanca Stock Exchange	▲	0.99%

African Markets

Nigeria: NGX 30 Index increased by 0.89% and closed at 3,691.18 points on Friday. Dangote Sugar and Flour Mills were the top gainers.

Egypt: EGX 30 Index was closed on Sunday on account of Workers' Day.

Kenya: NSE 20 Index decreased by 0.70% and closed at 1,647.80 points on Friday. Standard Chartered Bank Kenya Ltd. and Bamburi Cement Ltd were the top losers.

South Africa: JSE Top 40 increased by 0.51% and closed at 70,299.70 points on Friday, as the Industrials sector recorded gains.

Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,400.40
INTERBANK RATES	
OPR	26.25 ▼
Overnight	27.08 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.15% to close at 9,037.40 points on Friday, as gains in Real Estate, Consumer Discretionary, and Consumer Staples sectors pushed shares higher. MSCI UAE inched up by 0.001% to close at 370.01 points.

Vietnam: VN-30 Index increased by 0.67% to close at 1,255.62 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.43% to close at 427.43 point.

Saudi Arabia: Tadawul All Share Index increased by 0.17% to close at 12,373.11 points on Sunday, as gains in Commercial and Professional Services, Banking, and Consumer Durables sectors pushed shares higher. MSCI Saudi Arabia increased by 0.29% to close at 1,551.76 points.

India: Nifty 50 index decreased by 0.76% to close at 22,475.85 points on Friday, as losses in the Real Estate, Information Technology, and Auto sectors dragged shares lower. MSCI India increased by 0.59% to close at 2,417.35.

News

Nigeria:

Local firms and IOCs to bid for 12 onshore and 7 deep offshore oil blocks
Nigerian Banks' low assets-to-GDP explains recapitalisation
Currency Outside Banks Up 150% YoY To N3.63tn, 94% Of CIC

Kenya:

Car & General fights off new Sh468m tax demand
Two Kenyan firms picked for inaugural Google AI Cohort
Kenya seeks Sh720 billion to connect SGR from Naivasha to Malaba

Abu Dhabi:

UAE's Emirates Global Aluminium acquires German firm Leichtmetall
Landmark Abu Dhabi gathering aims to bring better health for all in the UAE
ACRES Real Estate Exhibition 2024 set to spotlight over 120 property projects

Saudi Arabia:

Saudi Arabia's non-oil sector maintains growth with steady PMI of 57 in April
Saudi Arabia's car imports surge to 160k over last 2 years
Japan keen to forge partnerships with Saudi Arabia in the field of IT

Egypt:

Fitch revises Egypt's outlook to positive; China's Leapmotor set to enter India with EVs
Swiss-Egyptian high-level delegation visits SCZONE, Orascom Industrial Park
US Embassy in Cairo announces Egyptian-American musical fusion tour

South Africa:

BNP Paribas puts an end to banking venture in SA
African Bank takes over Grindrod's assets and liabilities
Fourways Mall owners cross major hurdle in R1bn Covid business interruption claim

India:

India Ghana agree for early operationalization of UPI
India extends duty-free import of yellow peas by four months

Vietnam:

Việt Nam leads in exporting rice prices globally
Textile and garment businesses face difficulties due to lack of domestic supply
Vietnamese products displayed at the African Investment Commerce forum

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,037.40	0.1%	0.0%	-0.3%	-5.6%	AED/USD	3.67	0.02%	-0.01%
Egypt	26,113.71	0.0%	0.0%	6.8%	5.2%	EGP/USD	47.89	-0.1%	54.6%
India	22,475.85	-0.8%	0.0%	-0.6%	3.4%	INR/USD	83.38	-0.03%	0.2%
Kenya	1,647.80	-0.7%	0.0%	-2.6%	9.8%	KES/USD	135.00	0.7%	-14.0%
Nigeria	3,691.18	0.9%	0.0%	1.6%	32.3%	NGN/USD	1,400.40	-0.2%	54.4%
Saudi Arabia	12,373.11	0.2%	0.2%	-0.2%	3.4%	SAR/USD	3.75	0.1%	0.01%
South Africa	70,299.70	0.5%	0.0%	0.5%	-0.3%	ZAR/USD	18.49	-0.3%	1.1%
Vietnam	1,255.62	0.7%	0.0%	1.2%	11.0%	VND/USD	25,415.00	0.04%	4.8%

MSCI Emerging Markets

MSCI Frontier	515.31	0.6%	0.0%	0.6%	1.6%	Brent Crude (\$)	82.96	-0.8%	7.7%
MSCI Frontier 100	1,116.57	0.5%	0.0%	0.4%	-3.7%	Gold (\$)	2,308.60	-0.04%	11.4%
MSCI Emerging	1,061.45	0.8%	0.0%	1.5%	3.7%	Copper (\$)	9,910.00	1.5%	15.8%
MSCI World (USD)	3,361.41	1.2%	0.0%	1.7%	6.1%	Coffee (\$)	205.50	-5.5%	16.1%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Dangote Sugar	47.00	9.9%	-17.5%	183.41	Nascon	43.60	-7.8%	-18.9%	247.70
Flour Mills	36.80	9.7%	11.3%	15.38	Ecobank	24.05	-7.5%	15.1%	56.04
Guaranty	38.10	8.9%	-5.9%	236.52	Transnational Corporation	14.10	-3.4%	62.8%	310.32
Axamansard	5.89	8.3%	7.1%	14.51	Access	17.40	-0.6%	-24.8%	2677.72
FBNH	27.00	8.0%	14.6%	452.65					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	2.12	Nestle	796.00	764.90	4.1%	58.42
BUA Foods	379.90	379.90	0.0%	1.95	Nigerian Breweries	25.60	24.40	4.9%	24.86
FCMB	7.50	7.50	0.0%	92.60	Unilever	14.70	10.50	40.0%	5.66
Zenith	34.60	34.60	0.0%	645.72	International Breweries	4.78	2.70	77.0%	44.06
Wema	6.90	6.90	0.0%	4.52	Custodian	9.00	4.55	97.8%	3.53

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi Aviation Co.	6.89	7.2%	-0.3%	2.36	FOODCO National Foodstuff	1.20	-7.7%	-21.1%	0.00
GFH Financial Group B.S.C	1.11	5.7%	22.1%	1.25	Response Plus Holding PrJSC	3.82	-3.8%	-16.6%	6.59
Multiply Group PJSC	2.38	3.9%	-25.2%	106.36	Al Seer Marine Supplies & Equipment Co.	4.55	-2.2%	-39.4%	5.19
ESHRAQ INVESTMENTS P.J.S.C	0.36	2.9%	-18.9%	32.32	Easy Lease Motorcycle Rental	30.24	-2.0%	-3.3%	15.72
Waha Capital Company	1.52	2.7%	-14.6%	0.16	Presight AI Holding PLC	2.61	-1.9%	20.8%	9.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	RAK Co. for White Cement & Co Mtls	0.98	0.98	0.0%	0.00
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	ANAN Inv Hldg	4.07	4.07	0.0%	0.00
Al Buhaira National Ins. Co.	3.00	3.00	0.0%	0.00	FOODCO National Foodstuff	1.20	1.20	0.0%	0.00
Al Fujairah National Ins. Co.	210.00	210.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00

Egypt*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
E-finance For Digital and Financial Investments	26.15	10.3%	49.4%	88.79	Belton Financial Holding	2.89	-0.7%	-13.5%	73.32
Eastern Company	25.11	9.1%	-11.6%	19.89	Egyptian Kuwaiti Holding-EGP	32.83	-0.4%	-18.5%	18.34
Telecom Egypt	36.00	9.1%	-4.4%	74.89					
Abou Kir Fertilizers	67.00	7.3%	-20.2%	80.44					
Alexandria Containers and goods	36.93	7.2%	-27.4%	48.57					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company - Mopco	43.45	43.45	0.0%	44.54	Egyptian Kuwaiti Holding-EGP	32.83	32.83	0.0%	18.34
Commercial International Bank (Egypt)	73.22	73.22	0.0%	188.70	Alexandria Mineral Oils Company	7.11	6.95	2.3%	15.39
Telecom Egypt	36.00	42.66	-15.6%	74.89	EFG Holding	15.38	13.90	10.6%	31.17
QALA For Financial Investments	2.95	3.66	-19.4%	175.49	Belton Financial Holding	2.89	2.38	21.4%	73.32
E-finance For Digital and Financial Investments	26.15	33.98	-23.0%	88.79	Heliopolis Housing	9.71	7.95	22.1%	75.69

*Market closed on 5/5

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Coal India	475.50	4.8%	26.5%	2382.05	Larsen & Toubro	3500.00	-2.8%	-0.7%	1438.47
Grasim Industries	2475.00	1.5%	15.9%	295.06	Maruti Suzuki India	12479.00	-2.6%	21.1%	1049.95
ONGC	286.10	1.2%	39.5%	834.86	Nestle India Limited	2456.00	-2.2%	-90.8%	278.40
Apollo Hospitals Enterprise	6014.00	0.9%	5.4%	338.21	Reliance Industries	2871.00	-2.1%	11.1%	2477.47
Hindalco Industries	646.10	0.7%	5.1%	687.80	Bharti Airtel	1278.00	-2.0%	23.8%	1443.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Grasim Industries	2475.00	2487.00	-0.5%	295.06	Kotak Mahindra Bank	1550.30	1543.85	0.4%	2512.35
Mahindra & Mahindra	2193.15	2210.00	-0.8%	845.12	HUL	2213.95	2172.05	1.9%	574.83
Eicher Motors	4600.00	4689.95	-1.9%	259.19	LTIMINDTREE Ltd	4655.00	4458.45	4.4%	186.26
Power Grid Corp Of India	310.40	317.25	-2.2%	844.89	HDFC Life Ins Co.	565.90	535.10	5.8%	488.25
ONGC	286.10	292.95	-2.3%	834.86	Asian Paints	2930.00	2766.15	5.9%	469.30

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
BK Group Plc	35.15	8.0%	-1.8%	0.00	Standard Chartered Bank Kenya Ltd	164.75	-8.9%	1.7%	4.66
KCB Group Plc	29.80	5.3%	36.1%	43.85	Bamburi Cement Ltd	45.50	-2.3%	26.9%	1.29
Kenya Power & Lighting Limited	1.57	4.0%	10.6%	0.62	I&M Group Plc	17.35	-1.4%	-0.9%	1.29
Kengen Limited	2.23	2.3%	10.9%	0.68	NCBA Group Plc	44.05	-1.3%	13.1%	0.38
Centum Investment Company Plc	8.50	2.2%	1.2%	0.21	Absa Bank Kenya	12.65	-1.2%	10.5%	5.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	45.50	48.00	-5.2%	1.29	British American Tobacco Kenya Ltd	412.00	400.00	3.0%	0.66
CIC Insurance Group Ltd	2.36	2.53	-6.7%	0.023	I&M Group Plc	17.35	15.80	9.8%	1.29
The Cooperative Bank of Kenya Ltd	13.95	15.20	-8.2%	5.60	Kengen Limited	2.23	1.94	14.9%	0.68
Nation Media Group	20.00	22.40	-10.7%	2.08	Kenya Power & Lighting Limited	1.57	1.30	20.8%	0.62
Absa Bank Kenya	12.65	14.30	-11.5%	5.49	Standard Chartered Bank Kenya Ltd	164.75	134.00	22.9%	4.66

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Zahrat Al Waha for Trading Co.	47.45	10.0%	28.4%	63.69	Gulf Insurance Group	34.90	-9.9%	32.7%	16.21
Raydan Food Co.	33.40	8.1%	23.7%	43.33	Al-Baha Investment and Development	0.13	-7.1%	-7.1%	0.98
Saudi Cable Co.	78.80	6.5%	25.3%	117.28	Salama Cooperative Insurance Co.	33.50	-5.6%	72.7%	21.72
Maharah Human Resources Co.	6.52	3.8%	-91.8%	50.26	National Agricultural Development Co.	33.75	-4.5%	21.2%	134.13
AlSaif Stores for Development and Investment Co.	11.98	3.6%	36.0%	82.06	Gulf Union Alahlia	22.92	-4.2%	41.1%	13.90
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	37.80	37.80	0.0%	9.53	Abdullah Al Othaim Markets Co.	12.96	12.96	0.0%	28.74
MBC Group Co.	55.00	55.00	0.0%	40.68	Abdulmohsen Alhokair Group for Tourism and Development.	2.60	2.60	0.0%	5.55
LIVA Insurance Co.	21.00	21.00	0.0%	3.74	Al Kathiri Holding Co.	2.99	2.99	0.0%	7.97
SAL Saudi Logistics Services Co.	280.00	280.00	0.0%	379.62	Allied Cooperative Ins. Grp.	19.10	19.10	0.0%	6.67
Lumi Rental Co.	90.90	90.90	0.0%	13.30	Anaam International Holding Group	1.07	1.07	0.0%	3.94

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Capitec Bank Holdings Ltd	217378.00	7.8%	-2.9%	159990.21	Sasol Ltd	13551.00	-10.8%	14.9%	131851.23
Naspers Ltd	359854.00	4.9%	19.1%	315591.96	Sibanye Stillwater Ltd	2264.00	-8.3%	-21.5%	53045.52
Prosus NV	63500.00	4.2%	12.2%	114935.00	Anglo American Platinum Ltd	68800.00	-5.9%	2.2%	43894.40
Remgro Ltd	12100.00	3.0%	-10.4%	14157.00	Exxaro Resources Ltd	17792.00	-3.4%	2.1%	9127.30
Investec PLC	12081.00	2.7%	-14.8%	8082.19	Impala Platinum Holdings Ltd	8929.00	-2.7%	22.9%	57145.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Naspers Ltd	359854.00	359854.00	0.0%	315591.96	Absa Group Ltd	14112.00	14112.00	0.0%	23425.92
Capitec Bank Holdings Ltd	217378.00	217378.00	0.0%	159990.21	Discovery Ltd	11286.00	11286.00	0.0%	22459.14
Aspen Pharmacare Hldgs Ltd	21374.00	21374.00	0.0%	22015.22	MTN Group Ltd	8299.00	8299.00	0.0%	26141.85
Gold Fields Ltd	31977.00	32652.00	-2.1%	92733.30	Old Mutual Ltd	1024.00	1024.00	0.0%	7536.64
Glencore PLC	11068.00	11524.00	-4.0%	27670.00	Remgro Ltd	12100.00	12100.00	0.0%	14157.00

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Ho Chi Minh City Devp	24450.00	3.4%	20.4%	274751.01	Vietnam Rubber Group JSC	29400.00	-2.0%	38.7%	117859.14
Techcombank	48200.00	2.9%	51.6%	656845.45	PetroVietnam Power Corp	10950.00	-1.4%	-2.7%	53435.01
Vincom Retail	23400.00	2.9%	0.4%	304328.59	FPT Corp	125900.00	-1.1%	31.0%	403,104.44
Masan Group Corp	69800.00	2.7%	4.2%	492330.31	Saigon-Hanoi Commercial Bank	11600.00	-0.9%	7.4%	247169.48
Vietjet Aviation	106000.00	2.0%	-1.9%	113967.03	Tien Phong Commercial Joint Stock Bank	17500.00	-0.9%	0.6%	138056.93
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	125900.00	125900.00	0.0%	403,104.44	Invest. & Industrial Develop JS Corp.	53800.00	53800.00	0.0%	23191.81
Bank for Inv. and Devp	49200.00	49950.00	-1.5%	34668.29	BaoViet Holdings	40000.00	40000.00	0.0%	11952.62
Vietcombank	92500.00	96000.00	-3.6%	136304.61	Petrovietnam Gas	74200.00	74200.00	0.0%	38192.53
Asia Commercial JS Bank	27500.00	29080.00	-5.4%	237833.54	Saigon Beer Alcohol Beverage Corp.	56700.00	56700.00	0.0%	44588.93
Ho Chi Minh City Devp	24450.00	27160.00	-10.0%	274751.01	Southeast Asia Commercial JS Bank	21900.00	21900.00	0.0%	41671.65

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.