

Daily Market Report

3 May 2024

JSE

JSE All-Share Index inched down by 0.04% to close at 76,046.85 points on Thursday as the Resources and Healthcare sectors recorded losses.

BRVM

BRVM Composite decreased by 0.34% to close at 219.92 points on Thursday, with Bank of Africa - Burkina Faso and Palm Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.55% to close at 98,762.78 points on Thursday as the Banking, Oil & Gas, and Insurance sectors recorded gains.

EGX

EGX 30 Index jumped by 3.34% and closed at 26,113.71 points on Thursday, as the market gained LE 51.60 billion of market cap, amid Arab and foreign buying.

ESG

Casablanca ESG 10 Index increased by 0.10% to close at 967.78 points on Thursday.

African Markets

Nigeria: NGX 30 Index increased by 0.66% and closed at 3,658.58 points on Thursday. Flour Mills and Sterling were the top gainers.

Egypt: EGX 30 Index jumped by 3.34% and closed at 26,113.71 points on Thursday, as the market gained LE 51.60 billion of market cap, amid Arab and foreign buying.

Kenya: NSE 20 Index dropped by 1.86% and closed at 1,659.45 points on Thursday. Absa Bank Kenya and BK Group Plc were the top losers.

South Africa: JSE Top 40 inched up by 0.03% and closed at 69,944.03 points on Thursday, as the Financials and Industrials sectors recorded gains.

Other Emerging Markets

Abu Dhabi: ADX Index inched down by 0.09% to close at 9,024.23 points on Thursday, as losses in the Telecom, Industrials, Utilities, and Consumer Staples sectors dragged shares lower. MSCI UAE inched up by 0.06% to close at 370.01 points.

Vietnam: VN-30 Index increased by 0.54% to close at 1,247.21 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.21% to close at 425.61 points.

Saudi Arabia: Tadawul All Share Index inched up by 0.05% to close at 12,352.33 points on Thursday, as gains in Insurance, Software & Services, Media and Entertainment, and Utilities sectors pushed shares higher. MSCI Saudi Arabia decreased by 0.15% to close at 1,547.20 points.

India: Nifty 50 index increased by 0.19% to close at 22,648.20 points on Thursday, as gains in the Auto, Metal, Oil & Gas, and Pharma sectors pushed shares higher. MSCI India increased by 0.38% to close at 2,431.77.

News

Nigeria:

Nigeria's Oil Output Slumps, Depresses OPEC's Crude Production In April
Nigeria's business activity rises to 3-month high on stronger naira
Nigeria nears approval for long-delayed Seplat/ExxonMobil deal

Kenya:

Treasury marks Sh5trn for loan repayment in five years
StanChart dividend yield up to 17pc as bank stocks drop
Kenya taps Israeli loan for upgrade of air defence

Abu Dhabi:

Abu Dhabi's PureHealth delivers Dh6.1b revenue in Q1-24
Bank of Sharjah returns to profit ways in Q1-24
Brookfield buys stake in UAE logistics portfolio

Saudi Arabia:

Saudi authorities plan to boost AUM to 29.4% of GDP in 2024
ACWA Power signs \$4.85bn power agreement for a wind energy project
SAR sees 9% annual growth in cargo transported

Egypt:

Egypt, UK strengthen investment and trade relations through MoU signing
Egypt to collect capital gain tax starting 2025
Egypt offers EGP 40B investment opportunities in 8 governorates

South Africa:

South Africa factory mood surges to near two-year high
JSE and Saudi exchange look to create dual-listing opportunities
BHP will retain Kumba, Amplats and its own listings on JSE

India:

India's manufacturing PMI falls to 58.8 in April from March's 16-year high
Adani Enterprises Q4 PAT declines 38%
RBI lifts digital lending curbs on Bajaj Finance after 6 months

Vietnam:

Government proposes extending VAT cut until year end
Agro-forestry-aquatic product exports post surplus of US\$4.74 bn
Van Thịnh Phát Group affiliated cos accumulate over \$2b in bond debt

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.04%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.34%
NGX Nigerian Stock Exchange	▲	0.55%
EGX Egyptian Stock Exchange	▲	3.34%
ESG Casablanca Stock Exchange	▲	0.10%

Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,402.67
INTERBANK RATES	
OPR	27.63 ▼
Overnight	28.42 ▼

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,024.23	-0.1%	-0.2%	-0.5%	-5.8%	AED/USD	3.67	0.0%	0.0%
Egypt	26,113.71	3.3%	0.8%	6.8%	5.2%	EGP/USD	47.95	0.6%	54.8%
India	22,648.20	0.2%	1.0%	0.2%	4.2%	INR/USD	83.41	0.0%	0.2%
Kenya	1,659.45	-1.9%	-1.7%	-1.9%	10.5%	KES/USD	135.00	0.0%	-14.0%
Nigeria	3,658.58	0.7%	0.6%	0.7%	31.1%	NGN/USD	1,402.67	0.8%	54.6%
Saudi Arabia	12,352.33	0.1%	0.8%	-0.3%	3.2%	SAR/USD	3.75	0.0%	0.01%
South Africa	69,944.03	0.03%	0.8%	0.03%	-0.8%	ZAR/USD	18.55	-0.1%	1.4%
Vietnam	1,247.21	0.5%	0.5%	0.5%	10.2%	VND/USD	25,405.00	0.2%	4.8%

MSCI Emerging Markets

MSCI Frontier	512.12	0.1%	-0.1%	-0.02%	1.0%	Brent Crude (\$)	83.67	0.3%	8.6%
MSCI Frontier 100	1,111.27	0.04%	-0.4%	-0.1%	-4.1%	Gold (\$)	2,309.60	-0.1%	11.5%
MSCI Emerging	1,052.86	0.7%	1.1%	0.7%	2.8%	Copper (\$)	9,765.50	-1.3%	14.1%
MSCI World (USD)	3,321.81	0.8%	-0.4%	0.5%	4.8%	Coffee (\$)	217.54	-0.3%	23.0%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Flour Mills	33.55	10.0%	1.5%	32.01	Nascon	47.30	-10.0%	-12.0%	17.54
Sterling	4.74	10.0%	10.5%	17.75	Fidelity	8.65	-3.9%	-20.3%	10.64
Dangote Sugar	42.75	9.9%	-25.0%	311.10	Unilever	14.55	-1.4%	-1.7%	9.35
Wema	6.90	9.5%	23.2%	35.06					
Cap	30.50	6.6%	46.3%	27.08					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	2.53	Nestle	796.00	764.90	4.1%	97.95
BUA Foods	379.90	379.90	0.0%	2.38	Nigerian Breweries	25.60	24.40	4.9%	802.43
FCMB	7.10	7.10	0.0%	34.66	Unilever	14.55	10.50	38.6%	9.35
Zenith	32.75	32.75	0.0%	518.12	International Breweries	4.65	2.70	72.2%	3.36
Wema	6.90	6.90	0.0%	35.06	Custodian	8.60	4.55	89.0%	0.16

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Union Insurance Company	0.64	14.9%	-1.4%	0.01	Ras Al Khaimah Poultry & Feeding	1.50	-4.5%	6.4%	0.03
Al Dhafra Insurance Co.	5.80	13.7%	31.5%	0.83	ESG Emirates Stallions Group	11.24	-2.4%	26.3%	9.69
National Bank of Umm Al Qaiwain	2.09	10.0%	19.4%	0.00	ESHRAQ INVESTMENTS	0.35	-2.3%	-21.2%	33.36
Bank of Sharjah	0.50	8.9%	-23.5%	5.17	Abu Dhabi Ports	5.54	-2.1%	-13.2%	1.73
OOREDOO	11.50	4.6%	15.0%	0.00	RAK for White Cement & Construction	0.98	-2.0%	-14.0%	0.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	MBME GROUP Private JSC	10.78	10.78	0.0%	0.00
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.83	Anan Investment Holding P.J.S.C	4.07	0.00	0.0%	0.00
Al Buhaira National Insurance	3.00	3.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Co	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	First Abu Dhabi Bank	12.10	12.10	0.0%	59.59

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
E-finance For Digital and Financial Investments	26.15	10.3%	49.4%	88.79	Belton Financial Holding	2.89	-0.7%	-13.5%	73.32
Eastern Company	25.11	9.1%	-11.6%	19.89	Egyptian Kuwaiti Holding-EGP	32.83	-0.4%	-18.5%	18.34
Telecom Egypt	36.00	9.1%	-4.4%	74.89					
Abou Kir Fertilizers	67.00	7.3%	-20.2%	80.44					
Alexandria Containers and goods	36.93	7.2%	-27.4%	48.57					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misir Fertilizers Production Company - Mopco	43.45	43.45	0.0%	44.54	Egyptian Kuwaiti Holding-EGP	32.83	32.83	0.0%	18.34
Commercial International Bank (Egypt)	73.22	73.22	0.0%	188.70	Alexandria Mineral Oils Company	7.11	6.95	2.3%	15.39
Telecom Egypt	36.00	42.66	-15.6%	74.89	EFG Holding	15.38	13.90	10.6%	31.17
QALA For Financial Investments	2.95	3.66	-19.4%	175.49	Belton Financial Holding	2.89	2.38	21.4%	73.32
E-finance For Digital and Financial Investments	26.15	33.98	-23.0%	88.79	Heliopolis Housing	9.71	7.95	22.1%	75.69

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bharat Petroleum	635.35	4.6%	41.0%	998.82	Kotak Mahindra Bank	1578.00	-2.8%	-17.3%	4187.78
Power Grid Corp Of India	313.05	3.7%	32.0%	1378.23	Tata Consumer products Ltd.	1092.45	-1.4%	0.5%	374.35
Asian Paints	2968.00	3.2%	-12.8%	735.06	Bharti Airtel	1304.00	-1.4%	26.3%	1043.60
Tata Motors	1028.80	2.1%	31.9%	1300.13	Axis Bank	1150.00	-1.4%	4.3%	1423.07
Bajaj Auto	9086.00	2.1%	33.7%	578.05	HDFC Life Insurance Company Ltd	576.50	-1.2%	-10.9%	478.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
State Bank Of India	830.45	834.85	-0.5%	1656.17	Kotak Mahindra Bank	1578.00	1552.40	1.6%	4187.78
Shriram Finance Limited	2582.95	2605.65	-0.9%	474.99	HUL	2228.00	2172.05	2.6%	477.74
Mahindra & Mahindra	2183.80	2204.00	-0.9%	733.14	LTIMINDTREE LIMITED	4693.00	4424.05	6.1%	199.08
Power Grid Corp Of India	313.05	317.25	-1.3%	1378.23	Asian Paints	2968.00	2766.15	7.3%	735.06
NTPC	368.90	374.50	-1.5%	1028.25	HDFC Life Insurance Company	576.50	529.55	8.9%	478.97

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	21.10	4.2%	17.2%	0.18	Absa Bank Kenya	12.30	-10.5%	7.4%	1.57
Standard Chartered Bank Kenya Ltd	170.25	1.6%	5.1%	0.24	BK Group Plc	32.40	-4.4%	-9.5%	0.12
Bamburi Cement Limited	48.35	0.8%	34.9%	0.71	The Cooperative Bank of Kenya Ltd	12.00	-3.6%	5.3%	5.67
Safaricom Plc	16.00	0.3%	15.1%	30.38	NCBA Group Plc	42.75	-3.5%	9.8%	0.28
Equity Group Holdings Plc	42.60	0.1%	26.6%	10.79	KCB Group Plc	29.30	-2.2%	33.8%	1.65
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	121.75	132.00	-7.8%	3.41	British American Tobacco Kenya Ltd	409.75	400.00	2.4%	1.93
CIC Insurance Group Ltd	2.27	2.53	-10.3%	0.391	I&M Group Plc	18.35	15.80	16.1%	0.19
Nation Media Group	20.00	22.40	-10.7%	0.05	The Cooperative Bank of Kenya Ltd	12.00	10.10	18.8%	5.67
Centum Investment Company Plc	8.86	10.00	-11.4%	0.30	Kengen Limited	2.31	1.94	19.1%	0.48
BK Group Plc	32.40	37.00	-12.4%	0.12	Kenya Power & Lighting Limited	1.57	1.30	20.8%	0.54

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Baha Investment and Development Co.	0.14	7.7%	0.0%	0.55	Saudi Chemical Co.	7.77	-5.4%	79.9%	119.58
Raydan Food Co.	30.90	7.3%	14.4%	28.37	Power & Water Utility Co for Jubail & Yanbu	63.50	-5.2%	-2.0%	102.59
The Company for Cooperative Insurance	160.80	6.6%	23.5%	91.22	The National Co for Glass Industries	42.45	-4.8%	6.1%	30.49
Electrical Industries Co.	5.22	5.7%	83.8%	111.42	Saudi Automotive Services Co.	81.20	-4.1%	9.3%	43.29
The Mediterranean and Gulf Insurance and Reinsurance	29.45	5.6%	104.5%	27.91	Al Hassan Ghazi Ibrahim Shaker Co.	34.00	-3.3%	21.6%	8.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	38.15	38.15	0.0%	16.84	Abdullah Al Othaim Markets Co.	12.82	12.82	0.0%	57.32
MBC Group Co.	55.80	55.80	0.0%	104.13	Abdulmohsen Alhokair Group for Tourism & Devpt	2.58	2.58	0.0%	4.69
LIVA Insurance Co.	21.40	21.40	0.0%	7.40	Al Kathiri Holding	2.95	2.95	0.0%	4.79
SAL Saudi Logistics Services Co.	271.00	271.00	0.0%	243.20	Allied Cooperative Insurance Group	19.82	19.82	0.0%	12.47
Lumi Rental Co.	92.00	92.00	0.0%	27.77	Anaam International Holding Group	1.08	1.08	0.0%	5.09

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Naspers Ltd	370000.00	2.6%	19.1%	182609.80	Sasol Ltd	12800.00	-3.9%	14.9%	52480.00
Exxaro Resources Ltd	18525.00	2.3%	2.1%	19821.75	Anheuser-Busch InBev SA/NV	109955.00	-3.5%	-39.5%	36461.08
MTN Group Ltd	9260.00	2.2%	-3.9%	79728.60	Sibanye Stillwater	2109.00	-3.1%	-21.5%	38847.78
Prosus NV	65134.00	2.1%	12.2%	104214.40	Anglo American Platinum Ltd	64127.00	-3.1%	2.2%	46221.46
Standard Bank Group Ltd	18063.00	2.0%	19.6%	100430.28	Glencore PLC	10680.00	-2.4%	14.1%	40797.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Naspers Ltd	370000.00	370000.00	0.0%	182609.80	Absa Group Ltd	14475.00	14475.00	0.0%	41688.00
Mr Price Group Ltd	17709.00	17709.00	0.0%	30282.39	Discovery Ltd	11854.00	11854.00	0.0%	27501.28
Capitec Bank Holdings Ltd	229000.00	229000.00	0.0%	102282.85	Remgro Ltd	12333.00	12333.00	0.0%	25405.98
Aspen Pharmacare Holdings	22667.00	22667.00	0.0%	18378.63	Sasol Ltd	12800.00	12800.00	0.0%	52480.00
Prosus NV	65134.00	66943.00	-2.7%	104214.40	Vodacom Group Ltd	9135.00	9064.00	0.8%	12240.90

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
PetroVietnam Power Corp	11100.00	5.7%	-1.3%	98569.69	Sai Gon Thuong Tin Commercial	27600.00	-2.1%	-1.3%	279719.11
Saigon Beer Alcohol Beverage Corp.	56600.00	4.0%	-10.2%	88976.30	Saigon Securities Inc	34700.00	-1.4%	5.8%	423229.46
FPT Corp	127300.00	3.3%	32.5%	439885.72	Tien Phong Commercial Joint Stock Bank	17650.00	-1.4%	1.4%	29609.18
Investment & Industrial Development JS Corp.	54000.00	3.1%	-14.1%	26078.49	Vietnam Prosperity	18300.00	-1.4%	-4.7%	116422.25
Saigon-Hanoi Commercial Bank	11700.00	2.2%	8.3%	365801.58	Southeast Asia Commercial JS Bank	21950.00	-0.2%	-8.2%	39078.99
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	127300.00	127300.00	0.0%	439885.72	Investment & Industrial Development JSC	54000.00	54000.00	0.0%	26078.49
Bank for Inv. and Devp	49200.00	49950.00	-1.5%	27924.24	BaoViet Holdings	40100.00	40100.00	0.0%	14346.34
Vietcombank	91900.00	96000.00	-4.3%	85432.15	Petrovietnam Gas	73900.00	73900.00	0.0%	50899.66
Asia Commercial JS Bank	27000.00	29080.00	-7.2%	129176.94	Saigon Beer Alcohol Beverage Corp.	56600.00	56600.00	0.0%	88976.30
Ho Chi Minh City Devp	23650.00	27160.00	-12.9%	144041.23	Southeast Asia Commercial JS Bank	21950.00	21950.00	0.0%	39078.99

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