

# Daily Market Report

## 2 May 2024

### JSE

JSE All-Share Index was closed on Wednesday on account of Workers' Day.

### BRVM

BRVM Composite was closed on Wednesday on account of Workers' Day.

### NSE

NGX All-Share Index was closed on Wednesday on account of Workers' Day.

### EGX

EGX 30 Index jumped by 3.36% and closed at 25,270.55 points on Wednesday, as the market gained LE 43.60 billion of market cap, amid Egyptian buying.

### ESG

Casablanca ESG 10 Index was closed on Wednesday on account of Workers' Day.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	↔	0.00%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	↔	0.00%
<b>NGX</b> Nigerian Stock Exchange	↔	0.00%
<b>EGX</b> Egyptian Stock Exchange	▲	3.36%
<b>ESG</b> Casablanca Stock Exchange	↔	0.00%

### African Markets

**Nigeria:** NGX 30 Index was closed on Wednesday on account of Workers' Day.

**Egypt:** EGX 30 Index jumped by 3.36% and closed at 25,270.55 points on Wednesday, as the market gained LE 43.60 billion of market cap, amid Egyptian buying.

**Kenya:** NSE 20 Index was closed on Wednesday on account of Workers' Day.

**South Africa:** JSE Top 40 was closed on Wednesday on account of Workers' Day.

### Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,390.96
<b>INTERBANK RATES</b>	
OPR	30.21↔
Overnight	31.00↔

### Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.39% to close at 9,032.06 points on Wednesday, as losses in the Telecom, Industrials, Consumer Staples, and Energy sectors dragged shares lower. MSCI UAE dropped by 1.74% to close at 369.79 points.

**Vietnam:** VN-30 Index was closed on Wednesday on account of Workers' Day.

**Saudi Arabia:** Tadawul All Share Index decreased by 0.40% to close at 12,345.65 points on Wednesday, as losses in Financial Services, Software & Services, Food & Beverages, and Telecom sectors dragged shares lower. MSCI Saudi Arabia decreased by 0.71% to close at 1,549.57 points.

**India:** Nifty 50 index was closed on Wednesday on account of Workers' Day.

### News

#### Nigeria:

NMDPRA to issue oil refining licence to Dangote  
Pension Funds Bet Big On Equities With N550bn Outlay In Q1  
Banks' NPL Up 0.3% To 4.5% As Consumer Lending Declines By 11.1%

#### Kenya:

Treasury slashes budget by Sh267bn on revenue shortfall  
Foreigners break NSE selling spree with Sh1bn April inflows  
Banks, pension funds blocked from juicy infrastructure bonds

#### Abu Dhabi:

CBUAE keeps interest rates unchanged again  
UAE banking giant FAB's net profit at Dh4.15b  
ADNOC, G42, Presight reveal new AIQ ownership structure

#### Saudi Arabia:

Saudi Arabia's real GDP rises by 1.3% in first quarter: GASTAT  
Saudi's Ma'aden completes 10% acquisition of Brazil's Vale Base Metals  
IsDB Group annual meetings conclude with 85 agreements worth over \$8bn

#### Egypt:

Egypt lowers budget deficit forecast after securing \$12B from Ras El Hikma deal  
Egypt's net foreign assets deficit recorded decline of \$17.8B in March  
Egypt, France sign MoU on roadmap for locomotive industry localization

#### South Africa:

World Bank to source \$100bn for energy alleviation in Africa  
Glencore sees yet another strong year for trading profits  
Impala third-quarter production rises 13%

#### India:

GST April mopup soars 12.4%, crosses Rs 2 lakh crore for 1st time  
India revises windfall tax to Rs 8,400 per tonne, effective May 1  
CCI approves Airtel's buyout of Warburg Pincus affiliate's stake in DTH arm

#### Vietnam:

Trade surplus hits \$8.4 billion in four months: GSO  
Foreign investment disbursement hits record high in the first four months  
Digital transformation events for banking sector slated for May

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,032.06	-0.4%	-0.1%	-0.4%	-5.7%	AED/USD	3.67	0.0%	0.0%
Egypt	25,270.55	3.4%	-2.5%	3.4%	1.8%	EGP/USD	47.67	-0.4%	53.9%
India	22,604.85	0.0%	0.8%	0.0%	4.0%	INR/USD	83.41	-0.1%	0.2%
Kenya	1,690.98	0.0%	0.2%	0.0%	12.6%	KES/USD	135.00	0.0%	-14.0%
Nigeria	3,634.51	0.0%	0.0%	0.0%	30.3%	NGN/USD	1,390.96	0.0%	53.3%
Saudi Arabia	12,345.65	-0.4%	0.7%	-0.4%	3.2%	SAR/USD	3.75	0.0%	0.02%
South Africa	69,924.83	0.0%	0.8%	0.0%	-0.8%	ZAR/USD	18.56	-1.2%	1.4%
Vietnam	1,240.50	0.0%	0.0%	0.0%	9.6%	VND/USD	25,345.00	0.0%	4.5%

## MSCI Emerging Markets

MSCI Frontier	511.66	-0.1%	-0.2%	-0.1%	0.9%	Brent Crude (\$)	83.44	-5.0%	8.3%
MSCI Frontier 100	1,110.85	-0.1%	-0.4%	-0.1%	-4.2%	Gold (\$)	2,311.00	0.4%	11.5%
MSCI Emerging	1,045.52	-0.03%	0.4%	-0.03%	2.1%	Copper (\$)	9,895.50	-1.0%	15.6%
MSCI World (USD)	3,294.01	-0.3%	-1.2%	-0.3%	4.0%	Coffee (\$)	218.10	-3.3%	23.3%

## STOCKS

### Nigeria\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cap	28.60	10.0%	37.2%	58.02	Dangote Sugar	38.90	-10.0%	-31.8%	691.18
UACN	14.85	10.0%	15.6%	33.81	Lafarge Africa	32.85	-8.7%	4.3%	172.64
Julius Berger	68.05	9.9%	58.3%	48.71	Cadbury	17.00	-4.5%	-10.5%	24.35
FBNH	23.90	6.9%	1.5%	1094.21	Fidelity	9.00	-2.2%	-17.1%	87.20
MTNN	210.00	4.0%	-20.5%	273.98	Nigerian Breweries	25.60	-1.5%	-28.9%	572.93
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	1.84	Nestle	796.00	764.90	4.1%	364.25
BUA Foods	379.90	379.90	0.0%	3.40	Nigerian Breweries	25.60	24.40	4.9%	572.93
FCMB	7.10	7.10	0.0%	6.22	Unilever	14.75	10.50	40.5%	16.35
Zenith	32.10	32.10	0.0%	381.02	International Breweries	4.65	2.70	72.2%	3.13
Wema	6.30	6.30	0.0%	51.41	Flour Mills	30.50	17.00	79.4%	3.71

\*Market closed on 1/5

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Manazel PJSC	0.39	14.8%	10.9%	29.43	National Bank of Umm Al Qaiwain	1.90	-4.0%	8.6%	0.01
Al Dhafra Insurance Co.	4.50	9.8%	2.0%	0.02	Foodco National Foodstuff PrJSC	1.30	-3.7%	-14.5%	0.01
Ras Al Khaimah Poultry & Feeding Co.	1.57	6.1%	11.3%	0.01	Phoenix Group PLC	2.14	-3.2%	-4.5%	38.52
Presight AI Holding PLC	2.71	4.6%	25.5%	23.56	Fujairah Cement Industries	0.31	-3.1%	-22.5%	0.00
Al Dar Properties	5.36	4.1%	0.2%	72.18	Abu Dhabi National Hotels	0.63	-2.3%	-32.6%	3.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	MBME GROUP Private JSC	10.67	10.67	0.0%	0.00
Al Dhafra Insurance Co.	5.10	5.10	0.0%	0.00	Alpha Dhabi Holding PJSC	13.90	13.90	0.0%	74.60
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	Anan Investment Holding P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Insurance Co	1.60	1.60	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers*	Last Price	1d%	YTD%	Val (mn E£)
T M G Holding	55.06	7.9%	128.0%	268.24	Delta Sugar	57.24	-1.0%	-20.7%	9.29
Heliopolis Housing	9.40	7.9%	-9.6%	72.14	Edita Food Industries S.A.E	27.55	-0.7%	-11.6%	3.39
Juhayna Food Industries	14.86	7.1%	-5.2%	41.54					
Telecom Egypt	33.00	6.8%	-12.4%	36.43					
Fawry For Banking Technology And Electronic Payment	5.89	6.7%	6.9%	85.43					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company - Mopco	42.00	42.00	0.0%	58.24	Egyptian Kuwaiti Holding-EGP	32.96	32.96	0.0%	11.44
Commercial International Bank (Egypt)	73.01	73.01	0.0%	240.45	Alexandria Mineral Oils Company	7.02	6.95	1.0%	30.23
QALA For Financial Investments	2.93	3.66	-19.9%	170.38	EFG Holding	15.14	13.90	8.9%	54.32
Telecom Egypt	33.00	42.66	-22.6%	36.43	Heliopolis Housing	9.40	7.95	18.2%	72.14
Orascom Construction PLC	253.00	340.00	-25.6%	31.70	Belton Financial Holding	2.91	2.38	22.3%	90.50

## India\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Mahindra & Mahindra	2159.90	4.8%	24.9%	1234.88	Tech Mahindra	1262.50	-2.0%	-0.8%	331.73
Power Grid Corp Of India	301.85	2.8%	27.3%	999.13	Tata Steel	164.75	-1.6%	18.0%	913.33
Shriram Finance Limited	2545.00	2.1%	23.9%	683.99	Dr Reddys Lab	6200.35	-1.5%	6.9%	237.73
Hero Motocorp	4551.00	2.1%	9.9%	376.81	Sun Pharma Industries	1498.60	-1.5%	19.0%	300.88
Bajaj Auto	8915.70	1.8%	31.2%	321.08	Hcl Technologies	1367.45	-1.4%	-6.7%	1046.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Mahindra & Mahindra	2159.90	2169.00	-0.4%	1234.88	Kotak Mahindra Bank	1623.65	1602.00	1.4%	2971.89
Grasim Industries	2410.00	2438.45	-1.2%	250.75	HUL	2233.80	2172.05	2.8%	473.20
Eicher Motors	4615.50	4689.95	-1.6%	307.33	Asian Paints	2875.00	2766.15	3.9%	372.95
Icici Bank	1150.25	1169.55	-1.7%	3426.34	LTIMINDTREE LIMITED	4706.00	4424.05	6.4%	171.63
State Bank Of India	821.00	834.85	-1.7%	2271.55	ITC	435.35	399.35	9.0%	529.09

\*Market closed on 1/5

## Kenya\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
I&M Group Plc	18.35	6.1%	4.9%	0.08	The Cooperative Bank of Kenya Ltd	12.45	-11.4%	9.2%	4.28
Total Kenya Ltd	20.25	4.1%	12.5%	3.92	BK Group Plc	33.90	-2.9%	-5.3%	0.14
Kengen Limited	2.32	4.0%	15.4%	0.51	Equity Group Holdings Plc	42.55	-0.6%	26.4%	11.74
Kenya Power & Lighting Limited	1.60	3.2%	12.7%	1.00	Kenya Reinsurance Corporation Ltd	1.93	-0.5%	2.7%	0.10
East African Breweries Limited	159.50	2.2%	39.9%	53.53	British American Tobacco Kenya Ltd	409.75	-0.1%	0.6%	1.93
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.75	14.30	-3.8%	15.74	British American Tobacco Kenya Ltd	409.75	400.00	2.4%	1.93
Stanbic Holdings	122.50	132.00	-7.2%	0.221	I&M Group Plc	18.35	15.80	16.1%	0.08
BK Group Plc	33.90	37.00	-8.4%	0.14	Kengen Limited	2.32	1.94	19.6%	0.51
CIC Insurance Group Ltd	2.28	2.53	-9.9%	0.15	Kenya Power & Lighting Limited	1.60	1.30	23.1%	1.00
Centum Investment Company Plc	8.98	10.00	-10.2%	0.21	The Cooperative Bank of Kenya Ltd	12.45	10.10	23.3%	4.28

\*Market closed on 1/5

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Paper Manufacturing Co.	81.10	6.6%	82.9%	52.71	Al-Baha Investment and Development	0.13	-7.1%	-7.1%	0.82
Salama Cooperative Insurance Co.	35.00	5.1%	80.4%	40.69	Jadwa REIT Saudi Fund	11.72	-3.3%	-13.3%	5.65
National Agricultural Marketing Co.	15.20	4.5%	19.9%	143.00	Arabian Internet and Communications Services Co.	337.20	-3.1%	-3.6%	25.57
Saudi Real Estate Co.	23.60	4.5%	48.1%	79.73	Ethad Atheeb Telecommunication	119.00	-2.9%	-29.8%	147.42
Gulf General Cooperative Insurance Co.	16.24	4.2%	105.6%	17.96	Arabian Contracting Services Co.	213.20	-2.7%	-11.5%	29.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	38.10	38.10	0.0%	18.12	Abdullah Al Othaim Markets Co.	12.68	12.68	0.0%	49.69
MBC Group Co.	53.70	53.70	0.0%	49.24	Abdulmohsen Alhokair Group for Tourism & Devpt	2.58	2.58	0.0%	10.05
LIVA Insurance Co.	21.00	21.00	0.0%	6.57	Al Kathiri Holding	2.98	2.98	0.0%	11.39
SAL Saudi Logistics Services	265.00	265.00	0.0%	93.82	Allied Cooperative Insurance Group	19.08	19.08	0.0%	5.87
Lumi Rental Co.	90.30	90.30	0.0%	45.34	Anaam International Holding Group	1.09	1.09	0.0%	3.16

## South Africa\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mr Price Group Ltd	17490.00	2.9%	-22.7%	29907.90	Gold Fields Ltd	31070.00	-7.5%	-12.5%	93210.00
Old Mutual Ltd	1102.00	2.7%	-12.5%	25191.72	Sibanye Stillwater Ltd	2177.00	-6.2%	-21.5%	41014.68
Discovery Ltd	12024.00	2.6%	44.1%	28256.40	AngloGold Ashanti Ltd	43661.00	-6.1%	0.8%	109152.50
Sanlam Ltd	6804.00	1.8%	10.2%	46131.12	Impala Platinum Holdings Ltd	8474.00	-5.5%	22.9%	77960.80
Woolworths Holdings Ltd	6015.00	1.7%	24.2%	44150.10	Anglo American PLC	61700.00	-3.7%	11.3%	317755.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Naspers Ltd	360737.00	360737.00	0.0%	214335.50	Absa Group Ltd	14546.00	14546.00	0.0%	44947.14
Capitec Bank Holdings Ltd	232786.00	232786.00	0.0%	94518.10	Discovery Ltd	12024.00	12024.00	0.0%	28256.40
Aspen Pharmacare Holdings Ltd	22427.00	22427.00	0.0%	25118.24	Remgro Ltd	12291.00	12291.00	0.0%	17207.40
Mr Price Group Ltd	17490.00	17599.00	-0.6%	29907.90	Sasol Ltd	13326.00	13326.00	0.0%	27451.56
NEPI Rockcastle NV	12700.00	13301.00	-4.5%	40894.00	Vodacom Group Ltd	9045.00	9045.00	0.0%	18361.35

\*Market closed on 1/5

## Vietnam\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vingroup JSC	44450.00	5.8%	-0.3%	117198.86	Masan Group Corp	67200.00	-1.3%	0.3%	243001.43
Ho Chi Minh City Devp	23600.00	4.9%	16.3%	229813.17	Sai Gon Thuong Tin Commercial	28200.00	-0.9%	0.9%	340347.52
Saigon-Hanoi Commercial Bank	11450.00	3.2%	6.0%	376401.95	Bank for Inv. and Devp	49200.00	-0.8%	13.4%	38275.37
Mobile World Inv. Corp	54900.00	2.0%	28.3%	645678.26	Vietnam JSC Bank	32800.00	-0.6%	21.0%	292174.43
Vietnam Rubber Group JSC	30000.00	2.0%	41.5%	118763.56	Hoa Phat Group JSC	28400.00	-0.5%	1.6%	517987.42
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	123200.00	123200.00	0.0%	419623.90	Investment & Industrial Development JSC	52400.00	52400.00	0.0%	18235.50
Bank for Inv. and Devp	49200.00	49950.00	-1.5%	38275.37	BaoViet Holdings	39450.00	39450.00	0.0%	11910.69
Vietcombank	91200.00	96000.00	-5.0%	156699.79	Petrovietnam Gas	73500.00	73500.00	0.0%	57040.28
Asia Commercial JS Bank	26850.00	29080.00	-7.7%	145716.53	Saigon Beer Alcohol Beverage Corp.	54400.00	54400.00	0.0%	38612.94
Ho Chi Minh City Devp	23600.00	27160.00	-13.1%	229813.17	Southeast Asia Commercial JS Bank	22000.00	22000.00	0.0%	48718.75

\*Market closed on 1/5

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