

Daily Market Report

30 April 2024

JSE

JSE All-Share Index climbed by 1.44% to close at 76,456.15 points on Monday as the Resources and Financials sector recorded gains.

BRVM

BRVM Composite decreased by 0.27% to close at 219.26 points on Monday, with Sicable Côte d'Ivoire and Oragroup Togo being the top losers.

NSE

NGX All-Share Index decreased by 0.28% to close at 97,879.94 points on Monday as the Oil & Gas, Consumer Goods and Insurance sectors recorded losses.

EGX

EGX 30 Index surged by 5.57% and closed at 26,011.28 points on Monday, as the market gained LE 77.30 billion of market cap, amid Arab and foreign buying.

ESG

Casablanca ESG 10 Index increased by 0.14% to close at 969.98 points on Monday.

African Markets

Nigeria: NGX 30 Index decreased by 0.33% and closed at 3,623.17 points on Monday. Dangote Sugar and Zenith were the top losers.

Egypt: EGX 30 Index surged by 5.57% and closed at 26,011.28 points on Monday, as the market gained LE 77.30 billion of market cap, amid Arab and foreign buying.

Kenya: NSE 20 Index decreased by 0.18% and closed at 1,685.32 points on Monday. Standard Chartered Bank Kenya and Kenya Power & Lighting were the top losers.

South Africa: JSE Top 40 climbed by 1.49% and closed at 70,391.06 points on Monday, as the Resources and Financials sectors recorded gains.

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.23% to close at 9,063.31 points on Monday, as gains in the Real Estate, Consumer Staples, Energy, and Industrials sectors pushed shares higher. MSCI UAE increased by 0.49% to close at 375.20 points.

Vietnam: VN-30 Index was closed on Monday on account of Public Holiday.

Saudi Arabia: Tadawul All Share Index increased by 1.13% to close at 12,369.46 points on Monday, as gains in Materials, Software & Services, Commercial & Professional Services, and Banks sectors pushed shares higher. MSCI Saudi Arabia jumped by 1.58% to close at 1,569.81 points.

India: Nifty 50 index increased by 1.00% to close at 22,643.40 points on Monday, as gains in the Banks, Oil & Gas, Healthcare, and Metal sectors pushed shares higher. MSCI India increased by 0.79% to close at 2420.47.

News

Nigeria:

FG Spends \$2.16bn To Import Petrol In Two Months
MTN Nigeria reports N575.69 pre-tax loss in first quarter of 2024
BUA Cement Plc Declares N17.97bn PAT in Q1 2024 Results

Kenya:

Investors earn Sh4.6bn in March bond trades
TotalEnergies dividend up as profit hits Sh4.6 billion
20 foreign institutional investors flee NSE in three months

Abu Dhabi:

National Bank of Fujairah posts 81% rise in Q1 profit
UAE, Ukraine conclude terms of milestone CEPA
Abu Dhabi real estate witnesses record growth, attracts global investors

Saudi Arabia:

Aramco is looking at investment in new energies outside of the Kingdom
SFD, AfDB sign deal to finance development initiatives in Africa
Saudi chemicals giant SABIC targeting net zero by 2050

Egypt:

Egypt plans to reduce debt-to-GDP ratio to 80% in 2027
Egypt's foreign trade reported at \$24.59B during Q1 FY2023/2024, CBE
IsDB's investment portfolio in Egypt reaches \$22B

South Africa:

Coca-Cola gears up for R149bn Africa bottling IPO
Student Accommodation expands with R1.5bn boost
Transnet hopes to turn the corner with performances in Q1/2024 second phase of Recovery Plan

India:

UltraTech's Q4 net profit rises 35% to Rs 2.3k crore
India Inc marks slowest quarterly revenue growth in January-March 2024
IMF boosts Asia growth forecast this year on China, India

Vietnam:

CPI in April inches up 0.07%
Four-month public investment disbursement reaches 14.66% of target
Vietjet reports positive business

Capital Markets

JSE Johannesburg Stock Exchange	▲	1.44%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.27%
NGX Nigerian Stock Exchange	▼	0.28%
EGX Egyptian Stock Exchange	▲	5.57%
ESG Casablanca Stock Exchange	▲	0.14%

Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,419.11
INTERBANK RATES	
OPR	29.33 ▼
Overnight	30.67 ▼

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,063.31	0.2%	0.2%	-1.8%	-5.4%	AED/USD	3.67	0.0%	0.0%
Egypt	26,011.28	5.6%	0.4%	-3.2%	4.7%	EGP/USD	47.85	0.0%	54.5%
India	22,643.40	1.0%	1.0%	1.4%	4.2%	INR/USD	83.45	0.1%	0.2%
Kenya	1,685.32	-0.2%	-0.2%	-3.8%	12.3%	KES/USD	135.00	1.6%	-14.0%
Nigeria	3,623.17	-0.3%	-0.3%	-6.6%	29.8%	NGN/USD	1,419.11	6.0%	56.4%
Saudi Arabia	12,369.46	1.1%	0.9%	-0.3%	3.4%	SAR/USD	3.75	0.0%	0.0%
South Africa	70,391.06	1.5%	1.5%	3.0%	-0.1%	ZAR/USD	18.64	-0.6%	1.9%
Vietnam	1,240.50	0.0%	0.0%	-4.3%	9.6%	VND/USD	25,345.00	0.0%	4.5%

MSCI Emerging Markets

MSCI Frontier	512.37	-0.04%	-0.04%	-3.6%	1.1%	Brent Crude (\$)	88.40	-1.2%	14.7%
MSCI Frontier 100	1,112.41	-0.3%	-0.3%	-3.8%	-4.0%	Gold (\$)	2,357.70	0.4%	13.8%
MSCI Emerging	1,051.34	0.9%	0.9%	1.1%	2.7%	Copper (\$)	10,135.50	1.7%	18.4%
MSCI World (USD)	3,347.04	0.4%	0.4%	-2.6%	5.6%	Coffee (\$)	223.73	-2.3%	26.5%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Sterling	4.20	9.9%	-2.1%	8.08	Dangote Sugar	43.20	-10.0%	-24.2%	417.96
FBNH	22.35	9.8%	-5.1%	404.67	Cap	26.00	-9.9%	24.7%	94.70
UACN	13.50	8.9%	5.1%	19.06	Zenith	31.30	-4.0%	-19.0%	589.63
Julius Berger	61.90	5.8%	44.0%	12.31	Wema	6.05	-3.2%	8.0%	99.54
International Breweries	4.65	3.3%	-3.1%	6.99	Nigerian Breweries	26.00	-3.0%	-27.8%	449.56
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.15	Nestle	796.00	764.90	4.1%	512.38
BUA Foods	379.90	379.90	0.0%	7.33	Nigerian Breweries	26.00	24.40	6.6%	449.56
FCMB	6.95	6.95	0.0%	21.33	Unilever	14.70	10.50	40.0%	12.03
Zenith	31.30	31.30	0.0%	589.63	Cap	26.00	15.25	70.5%	94.70
Wema	6.05	6.05	0.0%	99.54	International Breweries	4.65	2.70	72.2%	6.99

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Manazel PJSC	0.39	14.8%	10.9%	29.43	National Bank of Umm Al Qaiwain	1.90	-4.0%	8.6%	0.01
Al Dhafra Insurance Co.	4.50	9.8%	2.0%	0.02	Foodco National Foodstuff Pr.JSC	1.30	-3.7%	-14.5%	0.01
Ras Al Khaimah Poultry & Feeding Co.	1.57	6.1%	11.3%	0.01	Phoenix Group PLC	2.14	-3.2%	-4.5%	38.52
Presight AI Holding PLC	2.71	4.6%	25.5%	23.56	Fujairah Cement Industries	0.31	-3.1%	-22.5%	0.00
Al Dar Properties	5.36	4.1%	0.2%	72.18	Abu Dhabi National Hotels	0.63	-2.3%	-32.6%	3.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	MBME GROUP Private JSC	10.67	10.67	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Anan Investment Holding P.J.S.C	4.07	4.07	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Co	1.60	1.60	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Ras Alkhaima National Insurance	2.70	2.70	0.0%	0.00
The National Investor PRJSC	0.52	0.52	0.0%	0.00	Al Fujairah National Insurance	210.00	210.00	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers*	Last Price	1d%	YTD%	Val (mn E£)
T M G Holding	58.00	13.7%	140.2%	443.19					
Orascom Construction PLC	253.89	12.8%	40.9%	57.14					
GB Corp	10.31	10.9%	30.5%	8.29					
Juhayna Food Industries	14.30	10.0%	-8.7%	40.30					
Edita Food Industries S.A.E	29.00	8.4%	-7.0%	10.41					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company - Mopco	46.30	46.30	0.0%	31.83	Alexandria Mineral Oils Company	7.21	6.95	3.7%	40.33
Commercial International Bank (Egypt)	75.00	75.00	0.0%	314.63	Egyptian Kuwaiti Holding-EGP	34.79	33.00	5.4%	27.28
QALA For Financial Investments	3.08	3.66	-15.8%	240.99	EFG Holding	15.94	13.90	14.7%	34.27
Telecom Egypt	32.17	42.66	-24.6%	10.41	Heliopolis Housing	9.31	7.95	17.1%	37.13
Orascom Construction PLC	253.89	340.00	-25.3%	57.14	Belton Financial Holding	2.92	2.38	22.7%	106.09

*No losers on 29/4

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Icici Bank	1156.40	4.4%	16.0%	3274.87	Hcl Technologies	1388.30	-5.8%	-5.3%	1604.18
Indusind Bank	1489.50	3.0%	-6.8%	808.81	Apollo Hospitals Enterprise Ltd	5966.90	-4.7%	4.6%	1644.88
State Bank Of India	825.00	3.0%	28.5%	2232.05	Bajaj Auto	8770.00	-2.3%	29.0%	263.71
Ultratech Cement	9970.85	2.8%	-5.1%	801.15	HDFC Life Insurance Company Ltd	575.00	-2.2%	-11.1%	513.68
Axis Bank	1159.70	2.6%	5.2%	1747.14	Hero Motocorp	4451.10	-0.9%	7.5%	263.51
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Grasim Industries	2389.50	2392.80	-0.1%	145.79	Kotak Mahindra Bank	1641.95	1602.00	2.5%	1835.02
Icici Bank	1156.40	1163.45	-0.6%	3274.87	HUL	2227.70	2172.05	2.6%	310.58
State Bank Of India	825.00	831.25	-0.8%	2232.05	Asian Paints	2863.00	2766.15	3.5%	162.22
Eicher Motors	4578.00	4632.85	-1.2%	212.64	ITC	438.00	399.35	9.7%	508.99
Bharti Airtel	1334.85	1354.00	-1.4%	426.48	Britannia Inds.	4793.00	4347.70	10.2%	70.71

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	122.25	4.3%	12.4%	1.36	Standard Chartered Bank Kenya Ltd	165.75	-3.6%	2.3%	1.44
Bamburi Cement Limited	47.50	2.0%	32.5%	0.89	Kenya Power & Lighting Limited	1.55	-2.5%	9.2%	0.46
Absa Bank Kenya	13.50	1.1%	17.9%	4.32	Safaricom Plc	16.00	-1.8%	15.1%	76.44
Kengen Limited	2.23	0.9%	10.9%	0.92	KCB Group Plc	29.95	-0.7%	36.8%	93.29
East African Breweries Limited	156.00	0.5%	36.8%	58.38	Equity Group Holdings Plc	42.80	-0.6%	27.2%	26.32
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.50	14.30	-5.6%	4.32	British American Tobacco Kenya Ltd	410.00	400.00	2.5%	1.07
BK Group Plc	34.90	37.00	-5.7%	0.014	I&M Group Plc	17.30	15.80	9.5%	3.48
Stanbic Holdings	122.25	132.00	-7.4%	1.36	Centum Investment Company Plc	8.88	7.60	16.8%	0.26
The Cooperative Bank of Kenya Ltd	14.05	15.20	-7.6%	5.74	Kenya Power & Lighting Limited	1.55	1.30	19.2%	0.46
CIC Insurance Group Ltd	2.27	2.53	-10.3%	0.12	Standard Chartered Bank Kenya Ltd	165.75	134.00	23.7%	1.44

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
MBC Group Co.	54.10	9.9%	66.5%	87.94	Saudi Steel Pipe Co.	78.20	-9.3%	115.4%	375.49
Al-Baha Investment and Development Co.	0.14	7.7%	0.0%	0.87	CHUBB Arabia Cooperative Insurance Co.	33.95	-4.2%	35.8%	74.95
Saudi Paper Manufacturing	75.00	7.1%	69.1%	29.78	Riyadh Cables Group	92.80	-4.0%	0.2%	29.52
Al Moammar Information Systems Co.	157.00	6.8%	15.4%	44.51	Gulf Union Alahlia	22.64	-3.4%	39.4%	13.48
Raydan Food Co.	29.35	6.7%	8.7%	19.57	Ash-Sharqiyah Development Co.	22.68	-2.4%	21.9%	18.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	37.60	37.60	0.0%	16.24	Abdullah Al Othaim Markets Co.	12.24	12.24	0.0%	27.14
MBC Group Co.	54.10	54.10	0.0%	87.94	Abdulmohsen Alhokair Group for Tourism and Development	2.60	2.60	0.0%	4.63
LIVA Insurance Co.	19.74	19.74	0.0%	4.58	Al Kathiri Holding	2.89	2.89	0.0%	4.80
SAL Saudi Logistics Services Co.	260.80	260.80	0.0%	195.32	Allied Cooperative Insurance Group	18.36	18.36	0.0%	6.49
Sumou Real Estate Co.	60.30	60.30	0.0%	7.95	Anaam International Holding Group	1.07	1.07	0.0%	8.84

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Anglo American Platinum Ltd	66916.00	5.5%	2.2%	27922.71	Cie Financiere Richemont SA	265048.00	-0.9%	-10.5%	23798.66
MTN Group Ltd	9090.00	5.3%	-3.9%	55994.40	Prosus NV	63300.00	-0.6%	12.2%	54891.86
Sibanye Stillwater Ltd	2320.00	4.6%	-21.5%	70713.60	Sanlam Ltd	6686.00	-0.5%	10.2%	35368.94
AngloGold Ashanti Ltd	46500.00	4.4%	0.8%	88815.00	Anheuser-Busch InBev SA/NV	112794.00	-0.3%	-39.5%	29856.57
Impala Platinum Holdings Ltd	8970.00	4.3%	22.9%	39109.20	Naspers Ltd	361721.00	-0.2%	19.1%	145202.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Naspers Ltd	361721.00	361721.00	0.0%	145202.04	Absa Group Ltd	14400.00	14400.00	0.0%	36000.00
Gold Fields Ltd	33593.00	33593.00	0.0%	63490.77	Discovery Ltd	11720.00	11720.00	0.0%	30237.60
Capitec Bank Holdings Ltd	229851.00	229851.00	0.0%	71288.29	Remgro Ltd	12186.00	12186.00	0.0%	18522.72
Aspen Pharmacare Holdings Ltd	22311.00	22311.00	0.0%	19412.13	Sasol Ltd	13331.00	13331.00	0.0%	48124.91
Mr Price Group Ltd	17000.00	17599.00	-3.4%	31620.00	Vodacom Group Ltd	9135.00	9064.00	0.8%	7389.48

Vietnam*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vingroup JSC	44450.00	5.8%	-0.3%	117198.86	Masan Group Corp	67200.00	-1.3%	0.3%	243001.43
Ho Chi Minh City Devp	23600.00	4.9%	16.3%	229813.17	Sai Gon Thuong Tin Commercial	28200.00	-0.9%	0.9%	340347.52
Saigon-Hanoi Commercial Bank	11450.00	3.2%	6.0%	376401.95	Bank for Inv. and Devp	49200.00	-0.8%	13.4%	38275.37
Mobile World Inv. Corp	54900.00	2.0%	28.3%	645678.26	Vietnam JSC Bank	32800.00	-0.6%	21.0%	292174.43
Vietnam Rubber Group JSC	30000.00	2.0%	41.5%	118763.56	Hoa Phat Group JSC	28400.00	-0.5%	1.6%	517987.42
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	123200.00	123200.00	0.0%	419623.90	Investment & Industrial Development JSC	52400.00	52400.00	0.0%	18235.50
Bank for Inv. and Devp	49200.00	49950.00	-1.5%	38275.37	BaoViet Holdings	39450.00	39450.00	0.0%	11910.69
Vietcombank	91200.00	96000.00	-5.0%	156699.79	Petrovietnam Gas	73500.00	73500.00	0.0%	57040.28
Asia Commercial JS Bank	26850.00	29080.00	-7.7%	145716.53	Saigon Beer Alcohol Beverage Corp.	54400.00	54400.00	0.0%	38612.94
Ho Chi Minh City Devp	23600.00	27160.00	-13.1%	229813.17	Southeast Asia Commercial JS Bank	22000.00	22000.00	0.0%	48718.75

*Market closed on 29/4

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