

# Daily Market Report

## 29 April 2024

### JSE

JSE All-Share Index climbed by 1.40% to close at 75,370.99 points on Friday as the Financial and Consumer Discretionary sector recorded gains.

### BRVM

BRVM Composite increased by 0.31% to close at 219.85 points on Friday, with Servair Abidjan Côte d'Ivoire and Bernabe Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index inched down by 0.02% to close at 98,152.91 points on Friday as the Insurance and Consumer Goods sectors recorded losses.

### EGX

EGX 30 Index dropped by 4.93% and closed at 24,639.63 points on Sunday, as the market lost LE 77.32 billion of market cap, amid Arab selling.

### ESG

Casablanca ESG 10 Index increased by 0.15% to close at 967.63 points on Friday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	1.40%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.31%
<b>NGX</b> Nigerian Stock Exchange	▼	0.02%
<b>EGX</b> Egyptian Stock Exchange	▼	4.93%
<b>ESG</b> Casablanca Stock Exchange	▲	0.15%

### African Markets

**Nigeria:** NGX 30 Index inched down by 0.04% and closed at 3,635.15 points on Friday. Nestle and Nigerian Breweries were the top losers.

**Egypt:** EGX 30 Index dropped by 4.93% and closed at 24,639.63 points on Sunday, as the market lost LE 77.32 billion of market cap, amid Arab selling.

**Kenya:** NSE 20 Index increased by 0.41% and closed at 1,688.32 points on Friday. Total Kenya and CIC Insurance Group were the top gainers.

**South Africa:** JSE Top 40 climbed by 1.34% and closed at 69,357.67 points on Friday, as the Financial and Consumer Discretionary sectors recorded gains.

### Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,339.23
<b>INTERBANK RATES</b>	
OPR	30.25 ▲
Overnight	31.25 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index inched up by 0.01% to close at 9,042.28 points on Friday, as gains in the Telecom, Consumer Discretionary, Materials, and Industrial sectors pushed shares higher. MSCI UAE increased by 0.28% to close at 373.35 points.

**Vietnam:** VN-30 Index increased by 0.55% to close at 1,240.50 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.37% to close at 424.73 points.

**Saudi Arabia:** Tadawul All Share Index decreased by 0.19% to close at 12,231.54 points on Sunday, as losses in Utilities, Commercial & Professional Services, Insurance and Pharma sectors dragged shares lower. MSCI Saudi Arabia increased by 0.38% to close at 1,545.46 points.

**India:** Nifty 50 index decreased by 0.67% to close at 22,419.95 points on Friday, as losses in the Financial Services, Auto, and Metal sectors dragged shares lower. MSCI India decreased by 0.39% to close at 2,401.48.

### News

#### Nigeria:

CBN lends fresh N3.8 trillion to FG in six months  
Shareholders of NB okay firms N600b fundraising plan  
FG unveils \$10bn diaspora investment fund

#### Kenya:

Kenya leads push for more World Bank funds  
CBK seeks Sh25bn in reopened 10-year bond  
KRA collects Sh20 billion from tax amnesty scheme

#### Abu Dhabi:

Abu Dhabi announces \$3bn transport sector investment opportunities  
RAKBank's Q1-2024 net profit hits 'record' Dh574.2m  
Abu Dhabi's IHC secures nearly 15% stake in Colombia's Nutresa

#### Saudi Arabia:

Saudi Aramco and China's Rongsheng explore JV in petrochemicals  
PIF set to have \$2 trillion in assets under management by 2030  
Saudi energy minister, EU official discuss cooperation on clean energy

#### Egypt:

IMF supports Egypt's structural reforms to boost economy  
Red Sea attacks decrease Suez Canal revenues by 50%: Planning Minister  
ACT Financial approved for IPO, expects to launch on EGX within 2 months

#### South Africa:

Anglo American rejects R741 billion bid from BHP  
Steel sector unions brace for third round of wage talks  
Absa appoints Deon Raju as its new finance chief

#### India:

Government to scale up semiconductor package  
L&T Finance plans to increase short term, ECB fundraise in FY25  
Maruti Suzuki's annual sales volume crosses 2 million units

#### Vietnam:

Vingroup approves 2024 business plan, plans to list Vinpearl on market  
Rubber exports hit US\$607 million in Q1  
HDBank targets high growth in 2024

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,042.28	0.01%	0.0%	-2.0%	-5.6%	AED/USD	3.67	0.0%	0.003%
Egypt	24,639.63	-4.9%	-4.9%	-8.3%	-0.8%	EGP/USD	47.86	-0.1%	54.5%
India	22,419.95	-0.7%	0.0%	0.4%	3.2%	INR/USD	83.40	0.1%	0.2%
Kenya	1,688.32	0.4%	0.0%	-3.7%	12.5%	KES/USD	132.82	-1.6%	-15.4%
Nigeria	3,635.15	-0.04%	0.0%	-6.3%	30.3%	NGN/USD	1,339.23	2.2%	47.6%
Saudi Arabia	12,231.54	-0.2%	-0.2%	-1.4%	2.2%	SAR/USD	3.75	0.0%	0.01%
South Africa	69,357.67	1.3%	0.0%	1.5%	-1.6%	ZAR/USD	18.76	-1.4%	2.5%
Vietnam	1,240.50	0.5%	0.0%	-4.3%	9.6%	VND/USD	25,345.00	-0.1%	4.5%

## MSCI Emerging Markets

MSCI Frontier	512.59	0.4%	0.0%	-3.5%	1.1%	Brent Crude (\$)	89.50	0.6%	16.2%
MSCI Frontier 100	1,115.82	0.6%	0.0%	-3.5%	-3.8%	Gold (\$)	2,347.20	0.2%	13.3%
MSCI Emerging	1,041.52	1.3%	0.0%	0.1%	1.7%	Copper (\$)	9,965.50	1.0%	16.4%
MSCI World (USD)	3,335.08	0.9%	0.0%	-3.0%	5.3%	Coffee (\$)	228.9	1.2%	29.4%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Stanbic IBTC	49.50	10.0%	-28.9%	51.12	Wema	6.25	-6.7%	11.6%	42.44
FBNH	20.35	10.0%	-13.6%	156.31	Cadbury	17.80	-6.3%	-6.3%	7.88
UACN	12.40	5.1%	-3.5%	7.87	Nestle	795.30	-3.0%	-27.7%	546.58
Fidelity	9.40	4.4%	-13.4%	78.58	Nigerian Breweries	26.80	-2.9%	-25.6%	417.45
UBA	23.00	0.9%	-10.3%	980.01	FCMB	6.85	-2.1%	-7.4%	16.53
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.70	Nestle	795.30	764.90	4.0%	546.58
BUA Foods	379.90	379.90	0.0%	0.48	Nigerian Breweries	26.80	24.40	9.8%	417.45
FCMB	6.85	6.85	0.0%	16.53	Unilever	15.10	10.50	43.8%	8.98
Zenith	32.60	32.60	0.0%	788.67	International Breweries	4.50	2.70	66.7%	3.29
Wema	6.25	6.25	0.0%	42.44	Flour Mills	30.50	17.00	79.4%	2.59

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Al Yah Satellite Communications Company PJSC	2.40	2.1%	-8.0%	15.12	Finance House	1.93	-9.8%	-9.8%	0.00
ESHRAQ INVESTMENTS P.J.S.C	0.32	1.6%	-26.9%	9.86	Al Dhafra Insurance Co.	4.10	-7.0%	-7.0%	0.62
Gulf Cement Co.	0.40	1.5%	-14.1%	0.00	Sharjah Cement and Industrial Development Co.	0.61	-6.9%	2.2%	0.00
Presight AI Holding PLC	2.59	1.2%	19.9%	10.17	ESG Emirates Stallions Group	11.50	-3.9%	29.2%	8.85
GHITHA HOLDING P.J.S.C.	34.66	1.0%	-18.2%	16.99	Manazel PJSC	0.34	-3.7%	-3.4%	15.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Anan Investment Holding P.J.S.C	4.07	4.07	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Co	1.60	1.60	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Ras Alkhaima National Insurance	2.70	2.70	0.0%	0.00
The National Investor PRJSC	0.52	0.52	0.0%	0.00	Al Fujairah National Insurance	210.00	210.00	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
ELSWEDY ELECTRIC	32.03	1.2%	10.4%	92.03	Egyptian Kuwaiti Holding-EGP	33.29	-13.8%	-17.4%	29.80
					Oriental Weavers	17.80	-11.0%	5.3%	30.39
					T M G Holding	51.00	-9.7%	111.2%	181.18
					Egyptian International Pharmaceuticals (EIPICO)	38.00	-9.1%	4.1%	16.94
					QALA For Financial Investments	2.93	-8.4%	8.1%	156.30
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misir Fertilizers Production Company - Mopco	44.50	44.50	0.0%	41.71	Alexandria Mineral Oils Company	7.01	6.95	0.9%	15.15
Commercial International Bank (Egypt)	70.67	70.67	0.0%	150.63	Egyptian Kuwaiti Holding-EGP	33.29	33.00	0.9%	29.80
QALA For Financial Investments	2.93	3.66	-19.9%	156.30	Heliopolis Housing	8.78	7.95	10.4%	58.81
Telecom Egypt	31.00	42.66	-27.3%	38.43	EFG Holding	15.70	13.90	12.9%	30.37
Egyptian International Pharmaceuticals (EIPICO)	38.00	53.49	-29.0%	16.94	Belton Financial Holding	2.80	2.38	17.6%	168.58

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tech Mahindra	1280.15	7.6%	0.6%	2663.63	Bajaj Finance	6730.80	-7.7%	-8.1%	3948.09
Divi's Laboratories Limited	4035.00	5.0%	3.4%	459.20	Bajaj Finserv	1595.00	-3.7%	-5.4%	851.44
LTIMINDTREE LIMITED	4793.05	3.4%	-23.9%	362.50	Indusind Bank	1450.00	-3.1%	-9.3%	900.76
Bajaj Auto	8952.05	2.5%	31.7%	464.80	Nestle India Limited	2494.95	-2.6%	-90.6%	331.10
Bharat Petroleum	610.00	1.1%	35.4%	301.48	SBI Life Insurance	1414.00	-2.1%	-1.3%	311.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Eicher Motors	4605.00	4632.85	-0.6%	167.62	Kotak Mahindra Bank	1614.70	1602.00	0.8%	3602.05
Icici Bank	1110.75	1125.65	-1.3%	1572.71	HUL	2225.00	2172.05	2.4%	516.00
Axis Bank	1133.00	1151.85	-1.6%	1146.61	Asian Paints	2850.15	2766.15	3.0%	178.64
State Bank Of India	803.20	816.90	-1.7%	1204.60	ITC	440.00	399.35	10.2%	649.55
Hindalco Industries	648.80	661.60	-1.9%	492.04	Britannia Incls.	4795.00	4347.70	10.3%	99.00

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	19.45	8.1%	8.1%	0.03	Kengen Limited	2.21	-4.7%	10.0%	2.24
CIC Insurance Group Ltd	2.28	3.6%	0.9%	0.26	Kenya Power & Lighting Limited	1.59	-2.5%	12.0%	0.53
Equity Group Holdings Plc	43.05	2.5%	27.9%	31.00	Safaricom Plc	16.30	-0.3%	17.3%	29.49
East African Breweries Limited	155.25	2.0%	36.2%	0.08	British American Tobacco Kenya Ltd	409.75	-0.1%	0.6%	1.88
Centum Investment Company Plc	8.84	1.4%	5.2%	0.21					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	35.00	37.00	-5.4%	0.00	British American Tobacco Kenya Ltd	409.75	400.00	2.4%	1.88
Absa Bank Kenya	13.35	14.30	-6.6%	0.921	I&M Group Plc	17.25	15.80	9.2%	2.88
The Cooperative Bank of Kenya Ltd	14.00	15.20	-7.9%	69.38	Centum Investment Company Plc	8.84	7.60	16.3%	0.21
CIC Insurance Group Ltd	2.28	2.53	-9.9%	0.26	Kenya Power & Lighting Limited	1.59	1.30	22.3%	0.53
Nation Media Group	20.00	22.40	-10.7%	0.06	Equity Group Holdings Plc	43.05	33.70	27.7%	31.00

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Agricultural Marketing Co.	14.44	9.9%	13.9%	91.38	CHUBB Arabia Cooperative Insurance Co.	35.45	-9.9%	41.8%	41.32
Saudi Steel Pipe Co.	86.20	5.1%	137.5%	431.77	Al Sagr Cooperative Insurance Co.	30.65	-8.0%	21.4%	25.00
Arabian Pipes Co.	182.60	5.1%	43.1%	38.27	Salama Cooperative Insurance Co.	32.10	-7.2%	65.5%	7.68
SABIC Agri-Nutrients Co	114.20	5.0%	-17.4%	114.26	LIVA Insurance Co.	19.56	-5.8%	10.6%	5.39
Saudi Basic Industries Corp.	82.00	4.1%	-1.8%	104.36	ACWA POWER Co.	396.00	-5.7%	54.1%	119.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	36.40	36.40	0.0%	8.54	Abdullah Al Othaim Markets Co.	12.20	12.20	0.0%	20.93
MBC Group Co.	49.25	49.25	0.0%	36.93	Abdulmohsen Alhokair Group for Tourism and Development	2.65	2.65	0.0%	4.21
LIVA Insurance Co.	19.56	19.56	0.0%	5.39	Advanced Petrochemical Co.	41.10	41.10	0.0%	31.78
SAL Saudi Logistics Services Co.	253.60	253.60	0.0%	109.97	Al-Baha Investment and Development	0.13	0.13	0.0%	1.10
Sumou Real Estate Co.	59.30	59.30	0.0%	6.14	Allied Cooperative Insurance Group	18.70	18.70	0.0%	7.49

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mr Price Group Ltd	16897.00	4.6%	-22.7%	23655.80	BHP Group Ltd	52651.00	-4.3%	2.2%	110567.10
Bidvest Group Ltd/The	23985.00	3.9%	25.3%	20630.94	British American Tobacco PLC	54563.00	-1.8%	-9.3%	36477.00
AngloGold Ashanti Ltd	44560.00	3.8%	0.8%	95358.40	Sibanye Stillwater Ltd	2219.00	-0.9%	-21.5%	42027.86
FirstRand Ltd	6354.00	3.7%	52.2%	79043.76	Anheuser-Busch InBev SA/NV	113150.00	-0.9%	-39.5%	36167.27
Old Mutual Ltd	1052.00	3.6%	-12.5%	14223.04	Mondi PLC	35373.00	-0.7%	-18.3%	25910.37
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Naspers Ltd	362461.00	362461.00	0.0%	136945.02	Absa Group Ltd	14134.00	14134.00	0.0%	37313.76
Gold Fields Ltd	32810.00	32810.00	0.0%	34450.50	Discovery Ltd	11246.00	11246.00	0.0%	24741.20
Capitec Bank Holdings Ltd	223967.00	223967.00	0.0%	60164.26	Remgro Ltd	11890.00	11890.00	0.0%	13554.60
Aspen Pharmacare Holdings	22071.00	22071.00	0.0%	19863.90	Sasol Ltd	13023.00	13023.00	0.0%	23832.09
Mr Price Group Ltd	16897.00	17599.00	-4.0%	23655.80	Vodacom Group Ltd	8949.00	8949.00	0.0%	4411.32

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vingroup JSC	44450.00	5.8%	-0.3%	117198.86	Masan Group Corp	67200.00	-1.3%	0.3%	243001.43
Ho Chi Minh City Devp	23600.00	4.9%	16.3%	229813.17	Sai Gon Thuong Tin Commercial	28200.00	-0.9%	0.9%	340347.52
Saigon-Hanoi Commercial Bank	11450.00	3.2%	6.0%	376401.95	Bank for Inv. and Devp	49200.00	-0.8%	13.4%	38275.37
Mobile World Inv. Corp	54900.00	2.0%	28.3%	645678.26	Vietnam JSC Bank	32800.00	-0.6%	21.0%	292174.43
Vietnam Rubber Group JSC	30000.00	2.0%	41.5%	118763.56	Hoa Phat Group JSC	28400.00	-0.5%	1.6%	517987.42
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	123200.00	123200.00	0.0%	419623.90	Investment & Industrial Development JSC	52400.00	52400.00	0.0%	18235.50
Bank for Inv. and Devp	49200.00	49950.00	-1.5%	38275.37	BaoViet Holdings	39450.00	39450.00	0.0%	11910.69
Vietcombank	91200.00	96000.00	-5.0%	156699.79	Petrovietnam Gas	73500.00	73500.00	0.0%	57040.28
Asia Commercial JS Bank	26850.00	29080.00	-7.7%	145716.53	Saigon Beer Alcohol Beverage Corp.	54400.00	54400.00	0.0%	38612.94
Ho Chi Minh City Devp	23600.00	27160.00	-13.1%	229813.17	Southeast Asia Commercial JS Bank	22000.00	22000.00	0.0%	48718.75

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