

Daily Market Report

25 April 2024

JSE

JSE All-Share Index increased by 0.68% to close at 74,513.93 points on Wednesday as the Industrial and Resource sector recorded gains.

BRVM

BRVM Composite decreased by 0.70% to close at 217.41 points on Wednesday, with Nestle Côte d'Ivoire and Vivo Energy Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index decreased by 1.20% to close at 98,121.30 points on Wednesday as the Oil & Gas, Banking and Insurance sector recorded losses.

EGX

EGX 30 Index decreased by 3.21% and closed at 25,917.59 points on Wednesday, as market lost LE 50 billion of market cap, amid Foreign selling

ESG

Casablanca ESG 10 Index increased by 0.25% to close at 962.02 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.68%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.70%
NGX Nigerian Stock Exchange	▼	1.20%
EGX Egyptian Stock Exchange	▼	3.21%
ESG Casablanca Stock Exchange	▲	0.25%

African Markets

Nigeria: NGX 30 Index decreased 1.40% and closed at 3,633.59 points on Wednesday. MTN Nigeria and Transcorp Hotels were the top losers.

Egypt: EGX 30 Index decreased by 3.21% and closed at 25,917.59 points on Wednesday, as market lost LE 50 billion of market cap, amid Foreign selling.

Kenya: NSE 20 Index increased by 0.25% and closed at 1,680.83 points on Wednesday. Absa Bank Kenya and Kengen Limited were the top gainers

South Africa: JSE Top 40 increased by 0.77% and closed at 68,573.48 points on Wednesday, as the Industrial and Resource sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,308.52
INTERBANK RATES	
OPR	29.35 ▼
Overnight	31.33 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.07% to close at 9,045.03 points on Wednesday, as losses in the Energy, Telecommunication and Basic Materials sectors dragged shares lower. MSCI UAE decreased by 0.16% to close at 372.43 points.

Vietnam: VN-30 Index increased by 2.65% to close at 1,232.17 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 3.11% to close at 422.02 points.

Saudi Arabia: Tadawul All Share Index decreased by 1.03% to close at 12,355.69 points on Wednesday, as losses in Financial Service, Utilities, and Real Estate sectors dragged shares lower. MSCI Saudi Arabia decreased by 0.95 % to close at 1,548.62 points.

India: Nifty 50 index increased by 0.15% to close at 22,402.40 points on Wednesday, as gains in the Metal, Health Care, and Real Estate sectors pushed shares higher. MSCI India increased by 0.34% to close at 2,395.52.

News

Nigeria:

Microsoft, 9mobile Collaborate To Train Nigerian Journalists On AI
Dollar demand for education health up \$1.8bn in 9 months
NERC transfers regulatory oversight of electricity market in Ekiti, Ondo

Kenya:

KPC takes over Kipevu oil terminal operations
Court allows KCB to auction 100 Greatwall apartments
Sanlam Kenya Suffers Net Loss of KSh 127 Million in 2023

Abu Dhabi:

UAE's ADQ sets up \$500m investment accord with Kenya
New Dhs22 billion project launched to boost Abu Dhabi property sector
Dubai FinTech Summit to discuss the latest innovations and challenges

Saudi Arabia:

Saudi Arabia's non-oil exports surge by 4.4%
GCC logistics sector set to expand as Saudi Cabinet approves regional transport law
King Khalid Foundation, TATA sign pact to promote sustainable digital practices

Egypt:

Egypt, Lithuania forge ahead in ICT collaboration
Foreign companies to invest \$4B in Egypt's oil sector in FY 2024/2025
Chinese textile alliance explores \$300m integrated textile city in Egypt

South Africa:

Reserve Bank lowers forecast for damage blackouts will do to GDP
BHP makes takeover approach for Anglo American
Stronger working relations between SAPS and US police

India:

Hindustan Unilever drops 'health' label from Horlicks, calls its 'functional nutritional drink'

Nearly 6% growth in productivity is needed for India to get with developed nations
India's growth story to benefit Japan's firms

Vietnam:

Việt Nam attends Asia's biggest food hospitality expo in Singapore
Hà Nội promotes development of private economic sector
Việt Nam launches national Halal Certification Authority

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,045.03	-0.1%	0.1%	-2.0%	-5.6%	AED/USD	3.67	0.0%	-0.005%
Egypt	25,917.59	-3.2%	-3.2%	-3.6%	4.4%	EGP/USD	47.90	-0.3%	54.6%
India	22,402.40	0.2%	1.2%	0.3%	3.1%	INR/USD	83.33	0.1%	0.1%
Kenya	1,680.83	0.2%	-0.5%	-4.1%	12.0%	KES/USD	134.50	0.4%	-14.3%
Nigeria	3,633.59	-1.4%	-1.5%	-6.4%	30.2%	NGN/USD	1,308.52	0.6%	44.3%
Saudi Arabia	12,355.69	-1.0%	-1.0%	-0.4%	3.2%	SAR/USD	3.75	0.0%	0.02%
South Africa	68,573.48	0.8%	1.9%	0.3%	-2.7%	ZAR/USD	19.22	0.5%	5.0%
Vietnam	1,232.17	2.6%	3.2%	-5.0%	8.9%	VND/USD	25,422.50	-0.1%	4.8%

MSCI Emerging Markets

MSCI Frontier	509.03	0.6%	0.9%	-4.2%	0.4%	Brent Crude (\$)	88.02	-0.5%	14.3%
MSCI Frontier 100	1,107.15	0.4%	0.9%	-4.2%	-4.5%	Gold (\$)	2,338.40	-0.2%	12.9%
MSCI Emerging	1,034.69	1.5%	3.0%	-0.5%	1.1%	Copper (\$)	9,773.50	0.7%	14.2%
MSCI World (USD)	3,323.29	0.02%	2.1%	-3.3%	4.9%	Coffee (\$)	221.2	-1.6%	25.0%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cap	28.85	9.9%	38.4%	10.29	MTNN	201.60	-10.0%	-23.6%	560.45
FCMB	7.10	9.2%	-4.1%	8.56	FBNH	19.75	-9.8%	-16.1%	481.00
Axamansard	5.44	5.6%	-1.1%	3.87	Transnational Corp.	13.90	-6.7%	60.5%	117.66
Unilever	15.10	5.6%	2.0%	11.08	UBA	22.70	-1.3%	-11.5%	953.52
Custodian	9.00	4.7%	0.0%	3.64	United Capital PLC	17.00	-1.2%	-26.1%	119.90
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	6.23	Nestle	820.00	764.90	7.2%	468.09
BUA Foods	379.90	379.90	0.0%	0.71	Nigerian Breweries	27.95	24.40	14.5%	574.99
FCMB	7.10	7.10	0.0%	8.56	Unilever	15.10	10.50	43.8%	11.08
Zenith	36.60	36.60	0.0%	1691.24	International Breweries	4.50	2.70	66.7%	0.65
Wema	7.00	7.00	0.0%	3.60	Flour Mills	30.50	17.00	79.4%	13.88

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Presight AI Holding PLC	2.61	4.8%	20.8%	30.01	Ras Al Khaimah Poultry & Feeding Co.	1.48	-9.2%	5.0%	0.00
Bayanat AI PLC	2.80	4.1%	-16.4%	19.69	PALMS SPORTS PrJSC	11.02	-8.2%	-15.2%	4.24
Sudatel Telecommunications Group Company Limited	0.28	3.4%	-9.5%	1.05	Al Seer Marine Supplies & Equipment Co.	4.92	-2.8%	-34.5%	6.86
Alpha Dhabi Holding PJSC	14.48	2.1%	-23.0%	86.25	Arkan Building Materials Co.	1.43	-2.7%	2.1%	1.92
National Corporation for Tourism & Hotels	3.10	1.3%	31.4%	0.47	ADNOC Gas plc	2.98	-2.6%	-3.6%	34.54
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	Al Seer Marine Supplies & Equipment Co.	4.92	4.92	0.0%	6.86
Al Buhaira National Ins. Co.	3.00	3.00	0.0%	0.00	ANAN Inv Hldg	4.07	4.07	0.0%	0.00
Al Fujairah National Ins. Co.	210.00	210.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Invictus Inv. Co.	2.40	2.40	0.0%	1.62
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Ras Alkhaima National Ins. Co.	2.70	2.70	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
E-finance For Digital and Financial Investments	21.80	0.3%	24.6%	186.35	Belton Financial Holding	2.95	-9.2%	-11.7%	292.72
					Ibnsina Pharma	2.58	-8.5%	-17.8%	84.13
					Palm Hills Development Co.	3.43	-6.8%	28.9%	107.52
					Madinet Masr For Housing and Dev.	3.44	-5.8%	-15.3%	27.80
					Fawry For Banking Technology And Electronic Payment	6.10	-5.7%	10.7%	122.21
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Co.	47.37	47.37	0.0%	44.51	Alexandria Mineral Oils Company	7.16	6.95	3.0%	30.42
Commercial Int. Bank	74.20	74.20	0.0%	253.37	EFG Holding	16.23	13.90	16.8%	72.91
QALA For Financial Inv.	3.20	3.66	-12.6%	281.58	Egyptian Kuwaiti Holding	38.60	33.00	17.0%	41.80
Egyptian Int. Pharmaceuticals	41.81	53.49	-21.8%	23.64	Heliopolis Housing	9.30	7.95	17.0%	48.05
Telecom Egypt	32.01	42.66	-25.0%	93.33	Belton Financial Holding	2.95	2.38	23.9%	292.72

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hindalco Industries	636.00	4.0%	3.4%	738.07	Tata Consumer Products Ltd.	1109.00	-5.5%	2.0%	721.22
Cipla	1399.50	3.9%	12.3%	612.45	Grasim Industries	2340.10	-1.3%	9.6%	241.57
JSW Steel	884.30	3.9%	0.5%	373.13	Bajaj Auto	8694.00	-1.2%	27.9%	280.70
Tata Steel	165.70	2.8%	18.7%	987.55	Tech Mahindra	1187.40	-1.1%	-6.7%	164.00
Power Grid Corp of India	290.10	1.7%	22.3%	559.07	HDFC Life Ins. Co. Ltd	594.80	-1.1%	-8.0%	244.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Hindalco Industries	636.00	637.65	-0.3%	738.07	Asian Paints	2869.80	2766.15	3.7%	206.13
Bharti Airtel	1338.05	1354.00	-1.2%	842.83	HUL	2260.05	2172.05	4.1%	316.83
JSW Steel	884.30	895.75	-1.3%	373.13	ITC	429.40	399.35	7.5%	251.18
Maruti Suzuki India	12905.00	13073.95	-1.3%	384.83	Kotak Mahindra Bank	1842.95	1667.40	10.5%	604.51
ICICI Bank	1096.00	1116.55	-1.8%	598.15	HDFC Bank	1512.90	1363.55	11.0%	1699.38

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Absa Bank Kenya	13.25	4.7%	15.7%	1.02	CIC Ins. Grp Ltd	2.24	-5.1%	-0.9%	0.01
Kengen Limited	2.33	4.5%	15.9%	2.32	Kenya Reinsurance Corporation Ltd	1.91	-2.6%	1.6%	0.19
Standard Chartered Bank Kenya Ltd	170.25	3.3%	5.1%	1.53	Equity Group Holdings	41.05	-1.8%	22.0%	13.15
Kenya Power & Lighting Ltd.	1.62	3.2%	14.1%	0.36	I&M Group	17.15	-1.2%	-2.0%	1.49
Centum Investment Company	8.68	2.1%	3.3%	0.23	British American Tobacco Kenya Ltd	410.00	-0.5%	0.6%	1.85
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	35.00	37.00	-5.4%	58.98	British American Tobacco Kenya Ltd	410.00	400.00	2.5%	1.85
Absa Bank Kenya	13.25	14.30	-7.3%	1.018	I&M Group	17.15	15.80	8.5%	1.49
The Cooperative Bank of Kenya Ltd	13.95	15.20	-8.2%	3.47	Kengen Limited	2.33	1.94	20.1%	2.32
Nation Media Group	20.00	22.40	-10.7%	1.81	Equity Grp Hldg	41.05	33.70	21.8%	13.15
Stanbic Holdings	117.75	132.00	-10.8%	0.20	Total Kenya Ltd	18.00	14.55	23.7%	0.07

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Rajhi Co for Cooperative Ins.	138.00	9.9%	94.4%	229.94	Al-Baha Inv. and Dev. Co.	0.13	-7.1%	-7.1%	1.30
Al Sagr Cooperative Ins. Co.	35.85	6.4%	42.0%	78.99	National Company for Learning and Education	148.60	-6.0%	25.7%	46.20
First Milling Co.	78.80	5.6%	4.9%	157.01	Arriyadh Development Co.	22.60	-5.9%	7.0%	23.65
Batic Inv. and Logistics Co.	3.25	4.5%	53.3%	105.19	Red Sea Int. Co.	32.05	-5.0%	35.2%	19.21
Saudi Research and Marketing Group	245.00	4.3%	42.9%	55.12	AYYAN Inv. Co	20.50	-4.9%	31.4%	24.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	37.50	37.50	0.0%	27.64	Abdullah Al Othaim Markets Co.	12.02	12.02	0.0%	44.26
MBC Group Co.	52.80	52.80	0.0%	68.89	Abdulmohsen Alhokair Group for Tourism and Dev.	2.65	2.65	0.0%	5.65
LIVA Insurance Co.	21.20	21.20	0.0%	11.79	Advanced Petrochemical Co.	40.35	40.35	0.0%	29.87
SAL Saudi Logistics Services Co.	263.20	263.20	0.0%	147.73	Al-Baha Inv. and Dev. Co.	0.13	0.13	0.0%	1.30
Sumou Real Estate Co.	60.40	60.40	0.0%	9.73	Allied Cooperative Ins. Grp	19.72	19.72	0.0%	14.36

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Shoprite Holdings Ltd	24250.00	4.5%	-0.4%	51652.50	Discovery Ltd	10932.00	-3.1%	44.1%	14211.60
Anglo American	51379.00	3.4%	11.3%	93509.78	Remgro Ltd	11766.00	-2.8%	-10.4%	17766.66
Glencore	11341.00	2.5%	14.1%	19279.70	Absa Group Ltd	13820.00	-2.1%	21.5%	64815.80
Naspers Ltd	367560.00	2.1%	19.1%	238914.00	Northam Platinum Holdings Ltd	13130.00	-1.3%	-19.9%	37157.90
BHP Group Ltd	56551.00	1.9%	2.2%	47615.94	Old Mutual Ltd	1012.00	-1.2%	-12.5%	18843.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Naspers Ltd	367560.00	367560.00	0.0%	238914.00	Absa Group Ltd	13820.00	13820.00	0.0%	64815.80
Capitec Bank Holdings Ltd	215746.00	215746.00	0.0%	82414.97	Discovery Ltd	10932.00	10932.00	0.0%	14211.60
Aspen Pharmacare Hldgs Ltd	21631.00	21631.00	0.0%	27471.37	MTN Group Ltd	8327.00	8327.00	0.0%	50461.62
Gold Fields Ltd	32548.00	32652.00	-0.3%	84299.32	Old Mutual Ltd	1012.00	1012.00	0.0%	18843.44
Glencore	11341.00	11524.00	-1.6%	19279.70	Remgro Ltd	11766.00	11766.00	0.0%	17766.66

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
FPT Corp	120100.00	7.0%	25.0%	1204720.01	Southeast Asia Commercial JS Bank	22100.00	0.5%	-7.5%	44475.20
Vietnam Rubber Group JSC	29500.00	6.9%	39.2%	182367.88	Petrovietnam Gas	74600.00	0.5%	-1.2%	63608.85
Mobile World Inv. Corp	52300.00	5.0%	22.2%	595452.66	Vietcombank	90600.00	0.6%	12.8%	174556.99
Vietnam JSC Bank	32950.00	4.6%	21.6%	291414.22	Vietnam National Petroleum Group	35250.00	0.7%	2.2%	26032.07
Tien Phong Commercial Joint Stock Bank	18000.00	4.4%	3.4%	212028.30	Vinamilk	64000.00	0.8%	-5.3%	153694.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	120100.00	120100.00	0.0%	1204720.01	Investment & Ind. Dev JS Corp.	52300.00	52300.00	0.0%	39953.77
Bank for Inv. and Devp	50000.00	50000.00	0.0%	70560.85	BaoViet Holdings	39600.00	39600.00	0.0%	9454.47
Vietcombank	90600.00	96000.00	-5.6%	174556.99	Petrovietnam Gas	74600.00	74600.00	0.0%	63608.85
Asia Commercial JS Bank	27050.00	29080.00	-7.0%	180178.00	Mobile World Inv. Corp	52300.00	52300.00	0.0%	595452.66
Vietnam JSC Bank	32950.00	38200.00	-13.7%	291414.22	Saigon Beer Alcohol Beverage Corp.	53600.00	53600.00	0.0%	24965.22

Email: research@fsdhgroup.com • www.fsdhgroup.com

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