

Daily Market Report

22 April 2024

JSE

JSE All-Share Index increased by 0.13% to close at 73,363.56 points on Friday as the Industrial and Financial sector recorded gains.

BRVM

BRVM Composite decreased by 0.25% to close at 218.60 points on Friday with Filitisac Côte d'Ivoire and Tractafic Motors Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index decreased by 0.31% to close at 99,539.75 points on Friday as the Banking and Consumer goods sector recorded losses.

EGX

EGX 30 Index increased by 1.03% and closed at 28,623.39 points on Sunday, as market gained LE 19 billion of market cap, amid Egyptian and Arab buying

ESG

Casablanca ESG 10 Index increased by 0.09% to close at 971.69 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.13%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.25%
NGX Nigerian Stock Exchange	▼	0.31%
EGX Egyptian Stock Exchange	▲	1.03%
ESG Casablanca Stock Exchange	▲	0.09%

African Markets

Nigeria: NGX 30 Index decreased 0.33% and closed at 3,688.15 points on Friday. FBNH and Stanbic IBTC were the top losers

Egypt: EGX 30 Index increased by 1.03% and closed at 28,623.39 points on Sunday, as market gained LE 19 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index decreased by 0.53% and closed at 1,698.31 points on Friday. I&M Group and Equity Group Holdings were the top losers.

South Africa: JSE Top 40 increased by 0.18% and closed at 67,313.61 points on Friday, as the Industrial and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,169.99
INTERBANK RATES	
OPR	29.39▼
Overnight	30.25▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.61% to close at 9,126.10 points on Friday, as losses in the Telecommunication, Real Estate and Industrial sectors dragged shares lower. MSCI UAE decreased by 1.50% to close at 379.71 points.

Vietnam: VN-30 Index decreased by 1.38% to close at 1,194.03 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 2.21% to close at 410.05 points.

Saudi Arabia: Tadawul All Share Index increased by 0.13% to close at 12,518.22 points on Sunday, as gains in Insurance, Consumer Durables and Software & Service sectors pushed shares higher. MSCI Saudi Arabia decreased by 0.25 % to close at 1,571.11 points

India: Nifty 50 index increased by 0.69% to close at 22,147.00 on Friday, as gains in the Financial Service, Banking, and Metal sectors pushed shares higher. MSCI India increased by 0.52% to close at 2,357.87.

News

Nigeria:

Nigeria Secures \$2.25bn World Bank Credit

Despite Economic Challenges, 17 Insurance Firms' Profit Up 238%

Kwararafa targets 60% equity stake in Notore

Kenya:

Co-op wealth management assets hit Sh218bn

DTB unveils seven more branches in Kenya drive

Power imports hit all-time high in quarter to March

Abu Dhabi:

AD Ports Group inks pact with ADNOC Distribution

HNWI surge set to propel Dubai's ultra-luxury realty to new heights

ADCB's brand value surges over 8 per cent in 2023

Saudi Arabia:

Saudi food security drive receives boost with new Tadco partnership

Saudi Arabia, World Bank to establish knowledge center for economic reforms

Saudi Arabia launches cultural asset insurance project

Egypt:

Egypt's net foreign assets deficit fell to LE 65B in March

Saudi Ajlan & Bros plans to invest \$1.5B in Egypt's Ras Gamila

SCZONE, Chinese firms pen 14 deals for several projects in Egypt

South Africa:

IMF warns of El Niño drought's impact on growth outlook

Nedbank clamps down on rogue employees and clients

Nedbank-Eqstra deal gets nod from Competition Tribunal

India:

CNH Industrial looks to leverage India's tech skills and cost advantages

Hero MotoCorp inaugurates assembly unit in Nepal

Indian Biogas Association joins hands with HAI to promote hydrogen

Vietnam:

Cooperatives seek to expand sales to e-commerce

Potential VN-Index technical recovery hindered by investor hesitation

HAGL raises \$51mln from private placement

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,126.10	-0.6%	0.0%	-1.1%	-4.7%	AED/USD	3.67	0.00%	-0.01%
Egypt	28,623.39	1.0%	1.0%	6.5%	15.3%	EGP/USD	48.27	-0.1%	55.8%
India	22,147.00	0.7%	0.0%	-0.8%	1.9%	INR/USD	83.37	-0.2%	0.1%
Kenya	1,689.31	-0.5%	0.0%	-3.6%	12.5%	KES/USD	133.50	0.4%	-15.0%
Nigeria	3,688.15	-0.3%	0.0%	-5.0%	32.2%	NGN/USD	1,169.99	1.4%	29.0%
Saudi Arabia	12,518.22	0.1%	0.1%	0.9%	4.6%	SAR/USD	3.75	0.01%	0.04%
South Africa	67,313.61	0.2%	0.0%	-1.5%	-4.5%	ZAR/USD	19.29	0.7%	5.4%
Vietnam	1,194.03	-1.4%	0.0%	-7.9%	5.5%	VND/USD	25,445.00	0.2%	4.9%

MSCI Emerging Markets

MSCI Frontier	504.72	-0.4%	0.0%	-5.0%	-0.4%	Brent Crude (\$)	87.29	0.2%	13.3%
MSCI Frontier 100	1,097.52	-0.3%	0.0%	-5.1%	-5.3%	Gold (\$)	2,413.80	0.7%	16.5%
MSCI Emerging	1,004.17	-1.4%	0.0%	-3.5%	-1.9%	Copper (\$)	9,876.00	1.5%	15.4%
MSCI World (USD)	3,255.62	-0.7%	0.0%	-5.3%	2.8%	Coffee (\$)	228.1	-3.2%	28.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Fidelity	8.90	2.3%	-18.0%	63.48	FBNH	24.30	-9.8%	3.2%	315.73
					Stanbic IBTC	50.00	-4.8%	-28.2%	211.81
					Unilever	13.60	-2.9%	-8.1%	28.34
					Guaranty	33.50	-2.5%	-17.3%	1310.44
					United Capital PLC	17.80	-1.7%	-22.6%	40.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	3.82	Nigerian Breweries	28.00	24.40	14.8%	8.93
BUA Foods	379.90	379.90	0.0%	2.29	Nestle	900.00	764.90	17.7%	12.93
FCMB	7.20	7.20	0.0%	8.24	Unilever	13.60	10.50	29.5%	28.34
Zenith	35.50	35.50	0.0%	875.85	Cap	24.00	15.25	57.4%	4.04
Wema	7.15	7.15	0.0%	4.75	International Breweries	4.50	2.70	66.7%	1.04

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Bank of Umm Al Qaiwain	1.97	5.4%	12.6%	0.00	Umm Al Qaiwain General Inv. Co.	1.06	-8.6%	-3.6%	0.01
Ras Al Khaimah Poultry & Feeding Co.	1.63	1.9%	15.6%	0.00	Abu Dhabi National Co. for Building Materials	0.22	-6.5%	-11.2%	0.02
Waha Capital Company	1.58	1.3%	-11.2%	0.77	PALMS Sports	10.66	-4.0%	-18.0%	1.76
The National Bank of Ras Al Khaimah	5.15	1.0%	-2.8%	0.01	Emirates Telecom. Group Company (Etisalat Group)	17.56	-3.3%	-10.6%	42.43
Al Yah Satellite Communications Company	2.34	0.4%	-10.3%	3.91	Easy Lease Motorcycle Rental	30.18	-3.3%	-3.5%	16.34
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	Alpha Dhabi Holding	14.98	14.98	0.0%	75.03
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	ANAN Investment Holding	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	FOODCO National Foodstuff	1.24	1.24	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Ras Alkhaima National Ins Co.	2.70	2.70	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
QALA For Financial Investments	3.58	8.2%	32.1%	490.15	Telecom Egypt	36.80	-1.9%	-2.3%	67.13
Ezz Steel	65.79	6.1%	-28.5%	133.91	T M G Holding	64.16	-1.4%	165.7%	228.10
Fawry For Banking Technology And Electronic Payment	7.35	3.5%	33.4%	42.81	Egyptian International Pharmaceuticals	44.70	-0.6%	22.5%	10.43
Ibsinsa Pharma	2.74	3.0%	-12.7%	16.45	Juhayna Food Industries	15.40	-0.6%	-1.7%	15.61
Alexandria Mineral Oils Company	8.03	3.0%	-18.6%	26.24					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company - Mopco	52.60	52.60	0.0%	35.70	Alexandria Mineral Oils Company	8.03	6.95	15.5%	26.24
Commercial International Bank	81.15	81.15	0.0%	79.84	Egyptian Kuwaiti Holding	40.60	33.00	23.0%	12.64
QALA For Financial Investments	3.58	3.66	-2.2%	490.15	EFG Holding	17.40	13.90	25.2%	23.54
Telecom Egypt	36.80	42.66	-13.7%	67.13	Heliopolis Housing	10.50	7.95	32.1%	45.24
Egyptian International Pharmaceuticals	44.70	53.49	-16.4%	10.43	Belton Financial Holding	3.38	2.38	42.0%	151.79

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bajaj Finance	7110.00	3.2%	-3.0%	852.06	Bajaj Auto	8798.00	-2.5%	29.4%	1219.94
Mahindra & Mahindra	2084.00	2.9%	20.5%	669.11	Divi's Laboratories Limited	3660.00	-1.3%	-6.2%	275.49
Hdfc Bank	1534.20	2.6%	-10.2%	2618.39	Nestle India Limited	2430.00	-1.3%	-90.9%	451.08
Maruti Suzuki India	12690.00	2.3%	23.2%	794.94	Hcl Technologies	1449.90	-1.2%	-1.1%	754.88
Jsw Steel	864.00	2.3%	-1.8%	269.78	Larsen & Toubro	3512.90	-1.1%	-0.4%	968.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	1289.95	1296.50	-0.5%	1675.18	Asian Paints	2809.70	2766.15	1.6%	373.18
Hindalco Industries	613.95	625.40	-1.8%	393.39	HUL	2230.00	2172.05	2.7%	520.58
Maruti Suzuki India	12690.00	12985.70	-2.3%	794.94	ITC	424.00	396.00	7.1%	702.51
Eicher Motors	4340.05	4444.00	-2.3%	310.65	Kotak Mahindra Bank	1789.90	1667.40	7.3%	690.97
Grasim Industries	2266.90	2323.75	-2.4%	239.47	Britannia Inds.	4669.00	4246.30	10.0%	198.54

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company	8.48	6.0%	1.0%	0.27	I&M Group	19.05	-12.2%	8.9%	0.23
KCB Group	27.95	2.9%	27.6%	45.30	Equity Group Holdings	42.10	-5.2%	25.1%	41.10
Kenya Reinsurance Corporation Ltd	1.94	2.1%	3.2%	0.05	Total Kenya Ltd	17.95	-3.0%	-0.3%	0.02
Kenya Power & Lighting Limited	1.51	0.7%	6.3%	0.47	Stanbic Holdings	112.50	-2.2%	3.4%	5.50
The Cooperative Bank of Kenya Ltd	13.55	0.4%	18.9%	1.51	Safaricom	16.00	-2.1%	15.1%	184.77
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	46.75	48.00	-2.6%	8.15	British American Tobacco Kenya Ltd	412.50	400.00	3.1%	0.83
BK Group	35.25	37.00	-4.7%	0.004	Centum Investment Company	8.48	7.60	11.6%	0.27
CIC Insurance Group Ltd	2.34	2.53	-7.5%	0.09	Kenya Power & Lighting Limited	1.51	1.30	16.2%	0.47
Nation Media Group	20.60	22.40	-8.0%	1.04	I&M Group	19.05	15.80	20.6%	0.23
Absa Bank Kenya	12.80	14.30	-10.5%	18.02	Total Kenya Ltd	17.95	14.55	23.4%	0.02

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Batic Investments and Logistics Co.	3.09	10.0%	45.8%	126.53	Saudi Paper Manufacturing Co.	80.50	-3.4%	81.5%	33.14
Al-Rajhi Company for Cooperative Insurance	114.80	10.0%	61.7%	95.98	Al Yamamah Steel Industries Co.	41.25	-2.8%	66.7%	18.78
Gulf General Cooperative Insurance Co.	15.06	9.9%	90.6%	32.93	Jarir Marketing Co.	14.16	-2.8%	-9.1%	67.05
United Cooperative Assurance Co.	12.26	9.9%	40.3%	44.02	Saudi Industrial Investment Group	22.64	-2.5%	2.0%	11.30
Ash-Sharqiyah Development Co.	24.40	8.7%	31.2%	74.78	MBC Group Co.	55.60	-2.5%	71.1%	43.84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	37.90	37.90	0.0%	16.16	Abdullah Al Othaim Markets Co.	12.30	12.30	0.0%	16.35
MBC Group Co.	55.60	55.60	0.0%	43.84	Abdulmohsen Alhokair Group for Tourism and Dev	2.82	2.82	0.0%	13.20
LIVA Insurance Co.	19.56	19.56	0.0%	7.09	Al Kathiri Hldg Co.	2.98	2.98	0.0%	13.64
SAL Saudi Logistics Services Co.	266.40	266.40	0.0%	145.75	Allied Coop Ins Grp	19.46	19.46	0.0%	22.93
Lumi Rental Co.	88.40	88.40	0.0%	16.62	Anaam International Holding Group	1.09	1.09	0.0%	10.23

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mondi PLC	35554.00	9.2%	-18.3%	148260.18	Sibanye Stillwater Ltd	2470.00	-2.8%	-21.5%	18574.40
Investec PLC	11762.00	1.8%	-14.8%	7457.11	NEPI Rockcastle NV	12521.00	-1.6%	-5.5%	20784.86
Investec Ltd	11660.00	1.5%	26.3%	3672.90	Northam Platinum Holdings Ltd	13945.00	-1.4%	-19.9%	30679.00
Anheuser-Busch InBev SA/NV	112015.00	1.5%	-39.5%	36740.92	Mr Price Group Ltd	15670.00	-1.3%	-22.7%	16453.50
Sanlam Ltd	6461.00	1.0%	10.2%	40252.03	Woolworths Holdings Ltd	5570.00	-1.3%	24.2%	59933.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Gold Fields Ltd	34135.00	34135.00	0.0%	75779.70	Absa Group Ltd	14001.00	14001.00	0.0%	32342.31
Aspen Pharmacare Holdings Ltd	21701.00	21701.00	0.0%	26909.24	Discovery Ltd	10885.00	10885.00	0.0%	18504.50
Glencore PLC	11328.00	11524.00	-1.7%	41120.64	MTN Group Ltd	8209.00	8209.00	0.0%	45067.41
Capitec Bank Holdings Ltd	200000.00	212000.00	-5.7%	57000.00	Old Mutual Ltd	1013.00	1013.00	0.0%	12703.02
NEPI Rockcastle NV	12521.00	13301.00	-5.9%	20784.86	Remgro Ltd	11904.00	11904.00	0.0%	16070.40

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Bank for Inv. and Devp	48350.00	0.5%	11.4%	104390.93	Vingroup JSC	42600.00	-5.3%	-4.5%	158770.82
Saigon-Hanoi Commercial Bank	11150.00	0.5%	3.2%	428821.61	Investment & Industrial Devp. JS Corp.	51600.00	-5.0%	-18.0%	60070.08
					Saigon Securities Inc	33200.00	-3.5%	1.2%	1000671.57
					Ho Chi Minh City Devp	22250.00	-3.3%	9.6%	212299.48
					PetroVietnam Power Corp	10600.00	-3.2%	-5.8%	91734.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	109000.00	109000.00	0.0%	589379.49	Investment & Industrial Devp. JS Corp.	51600.00	51600.00	0.0%	60070.08
Bank for Inv. and Devp	48350.00	49950.00	-3.2%	104390.93	BaoViet Holdings	38500.00	38500.00	0.0%	23386.93
Vietcombank	90500.00	96000.00	-5.7%	119549.53	Petrovietnam Gas	75000.00	75000.00	0.0%	66458.11
Asia Commercial JS Bank	26600.00	29080.00	-8.5%	289233.62	Mobile World Inv. Corp	48200.00	48200.00	0.0%	459098.51
Vietnam JSC Bank	31600.00	38200.00	-17.3%	416859.50	Saigon Beer Alcohol Beverage Corp.	52500.00	52500.00	0.0%	62292.60

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