

Daily Market Report

18 April 2024

JSE

JSE All-Share Index decreased by 0.01% to close at 72,995.18 points on Wednesday as the Industrial and Financial sector recorded losses.

BRVM

BRVM Composite increased by 0.61% to close at 219.36 points on Wednesday with Saph Côte d'Ivoire and Sitab Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index increased by 0.10% to close at 99,908.89 points on Wednesday as the Banking, and Insurance sectors recorded gains.

EGX

EGX 30 Index increased by 0.91% and closed at 29,667.71 points on Wednesday, as market gained LE 19 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index increased by 0.59% to close at 967.64 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.01%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.61%
NGX Nigerian Stock Exchange	▲	0.10%
EGX Egyptian Stock Exchange	▲	0.91%
ESG Casablanca Stock Exchange	▲	0.59%

African Markets

Nigeria: NGX 30 Index increased 0.15% and closed at 3700.68 points on Wednesday. Fidelity and FBNH were the top gainers.

Egypt: EGX 30 Index increased by 0.91% and closed at 29,667.71 points on Wednesday, as market gained LE 19 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.27% and closed at 1,703.13 points on Wednesday. BK Group Plc and East African Breweries Ltd were the top gainers.

South Africa: JSE Top 40 decreased by 0.003% and closed at 66,899.25 points on Wednesday, as the Industrial and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,072.74
INTERBANK RATES	
OPR	32.09▲
Overnight	33.34▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.32% to close at 9,165.19 points on Wednesday, as losses in the Telecommunication Service, Health Care Equipment and Service, and Media & Entertainment sectors dragged shares lower. MSCI UAE decreased by 0.40% to close at 383.88 points.

Vietnam: VN-30 Index decreased by 1.78% to close at 1,210.74 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 2.32% to close at 419.26 points.

Saudi Arabia: Tadawul All Share Index decreased by 28% to close at 12,465.98 points on Wednesday, as losses in Consumer Staples, Consumer Discretionary and Real Estate sectors dragged shares lower. MSCI Saudi Arabia decreased by 0.59% to close at 1,569.13 points.

India: Nifty 50 index was closed on Wednesday on account of Ram Navami.

News

Nigeria:

FG moves to conclude sale of \$1.3bn ExxonMobil assets to Seplat Energy
Nigeria's Foreign reserves decline to \$32.29bn, the lowest in six years
Export Supervision Scheme: NCS Lilypond Command Generates N1.39bn

Kenya:

Central Bank raises Sh34.7bn from re-opened two-year Treasury bond
Bamburi Cement pays record Sh2bn on cash pile up
Sh14bn KCB, Absa exposure in Savannah Cement

Abu Dhabi:

Abu Dhabi National Ins. acquires 51% of Allianz Saudi Fransi Ins. for \$133mln
Renewable energy continues to gain momentum in Saudi Arabia
Saudi crude production hits 7-month high in February

Saudi Arabia:

Dubai SME expands role in driving growth UAE and Costa Rica sign economic partnership deal
New incubation programme launched in Dubai

Egypt:

Egypt and Malawi discuss boosting military cooperation
Egypt's external debt to remain high in FY23/24 due to EGP depreciation
Egypt's International Cooperation Minister calls for innovative financing G24

South Africa:

Retail sales slide as consumers feel pressure from inflation
Constitutional Court sets M&A precedent in landmark Coke bottler case
SA markets closed in the red yesterday as rand breached R19 mark against the USD

India:

Adanis infuse ₹8k cr in Ambuja, stake hits 70%.
Tesla's Elon Musk likely to unveil \$2-\$3 billion India investment during visit
India's pulses import almost doubled in 2023-24, it may rise further this year

Vietnam:

Japanese investors join big real estate project in Binh Dương
Standard Chartered Vietnam and the US promote clean energy investments
Việt Nam, Russia bolster education, training collaboration

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,165.19	-0.3%	0.04%	-0.7%	-4.3%	AED/USD	3.67	0.0%	-0.01%
Egypt	29,667.71	0.9%	0.9%	10.4%	19.5%	EGP/USD	48.56	2.4%	56.7%
India	22,147.90	0.0%	-1.6%	-0.8%	1.9%	INR/USD	83.60	0.0%	0.4%
Kenya	1,703.13	0.3%	-1.3%	-2.8%	13.5%	KES/USD	132.50	1.9%	-15.6%
Nigeria	3,700.68	0.2%	-2.5%	-4.6%	32.6%	NGN/USD	1,072.74	-6.6%	18.3%
Saudi Arabia	12,465.98	-0.3%	-0.3%	0.5%	4.2%	SAR/USD	3.75	-0.01%	0.03%
South Africa	66,899.25	-0.003%	-3.3%	-2.1%	-5.1%	ZAR/USD	19.00	0.9%	3.8%
Vietnam	1,210.74	-1.8%	-5.8%	-6.6%	7.0%	VND/USD	25,405.00	1.5%	4.8%

MSCI Emerging Markets

MSCI Frontier	507.23	-0.3%	-2.8%	-4.6%	0.05%	Brent Crude (\$)	87.29	-3.0%	13.3%
MSCI Frontier 100	1,102.69	-0.4%	-2.9%	-4.6%	-4.9%	Gold (\$)	2,388.40	-0.8%	15.3%
MSCI Emerging	1,012.46	0.3%	-2.8%	-2.7%	-1.1%	Copper (\$)	9,582.50	1.2%	12.0%
MSCI World (USD)	3,281.11	-0.5%	-2.1%	-4.5%	3.6%	Coffee (\$)	225.1	0.9%	27.2%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Fidelity	8.90	9.9%	-18.0%	56.06	Guaranty	35.75	-2.9%	-11.7%	495.55
FBNH	27.00	6.9%	14.6%	196.25	International Breweries	4.50	-2.2%	-6.3%	4.73
Access	17.40	2.7%	-24.8%	789.62	Wema	7.05	-2.1%	25.9%	25.28
FCMB	7.35	2.1%	-0.7%	17.72	Unilever	14.00	-1.4%	-5.4%	13.01
Transnational Corporation	13.60	1.1%	57.0%	211.40	UBA	22.75	-1.1%	-11.3%	1284.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.78	Nigerian Breweries	28.05	24.40	15.0%	8.49
BUA Foods	379.90	379.90	0.0%	1.48	Nestle	900.00	764.90	17.7%	13.39
FCMB	7.35	7.35	0.0%	17.72	Unilever	14.00	10.50	33.3%	13.01
Zenith	35.40	35.40	0.0%	1690.80	Cap	24.00	15.25	57.4%	2.52
Wema	7.05	7.05	0.0%	25.28	International Breweries	4.50	2.70	66.7%	4.73

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Hayah Insurance Company	1.00	15.0%	0.8%	18.39	Emirates Driving Company	3.04	-4.4%	-92.4%	0.60
Aram Group	2.97	10.4%	-4.2%	0.00	Waha Capital Company	1.59	-3.6%	-10.7%	4.44
Ras Al Khaimah Poultry & Feeding Co.	1.63	7.2%	15.6%	0.00	Abu Dhabi National Oil Co. for Distribution	3.57	-2.2%	-3.5%	25.70
OOREDOO	10.78	5.7%	7.8%	0.02	National Bank of Umm Al Qaiwain	1.88	-2.1%	7.4%	0.01
Multiply Group PJSC	2.36	5.4%	-25.8%	69.28	Invictus Investment Co.	2.57	-1.9%	-0.8%	3.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN Investment Holding	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	Ras Alkhaima National Ins Co.	2.70	2.70	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Al Ain Alahlia Insurance Co.	32.00	32.00	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Development Egypt	12.40	5.7%	11.7%	44.52	Abou Kir Fertilizers	72.25	-1.8%	-14.0%	138.74
Palm Hills Development Company	4.07	5.2%	53.0%	228.00	Abu Dhabi Islamic Bank	41.99	-1.7%	5.0%	20.95
ELSWEDY ELECTRIC	37.15	3.6%	28.1%	135.83	Edita Food Industries	32.01	-0.9%	2.7%	26.13
Alexandria Containers and Goods	43.30	3.4%	-14.8%	56.20	EFG Holding	17.61	-0.8%	7.9%	74.58
Madinet Masr For Housing and Development	4.10	3.0%	1.0%	66.11	Delta Sugar	68.66	-0.8%	-4.9%	14.89
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	56.82	56.82	0.0%	96.21	Alexandria Mineral Oils Company	8.35	6.95	20.1%	25.82
Commercial International Bank	82.10	82.10	0.0%	162.18	EFG Holding	17.61	13.90	26.7%	74.58
QALA For Financial Investments	3.40	3.66	-7.1%	273.89	Egyptian Kuwaiti Holding	41.82	33.00	26.7%	36.99
Telecom Egypt	39.00	42.66	-8.6%	38.12	Heliopolis Housing	11.19	7.95	40.8%	69.65
Egyptian International Pharmaceuticals	46.75	53.49	-12.6%	39.90	Belton Financial Holding	3.51	2.38	47.5%	192.21

India*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Eicher Motors	4348.00	3.1%	4.9%	637.66	Infosys	1415.20	-3.6%	-8.3%	2307.30
HUL	2230.20	1.7%	-16.3%	621.26	LTIMINDTREE LIMITED	4668.50	-3.1%	-25.8%	626.29
ONGC	284.20	1.6%	38.6%	2268.09	Indusind Bank	1494.20	-3.0%	-6.6%	597.12
Titan Company	3651.00	1.4%	-0.7%	405.82	Bajaj Finserv	1618.35	-2.3%	-4.0%	248.06
Divi's Laboratories Limited	3764.70	1.3%	-3.6%	119.27	Wipro	449.00	-2.3%	-4.7%	484.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Eicher Motors	4348.00	4404.00	-1.3%	637.66	Asian Paints	2833.45	2776.75	2.0%	257.94
Hindalco Industries	610.50	625.40	-2.4%	657.64	HUL	2230.20	2172.05	2.7%	621.26
ONGC	284.20	292.55	-2.9%	2268.09	Kotak Mahindra Bank	1797.50	1667.40	7.8%	734.36
Reliance Industries	2936.50	3024.90	-2.9%	1368.76	ITC	426.45	392.90	8.5%	424.11
Grasim Industries	2241.00	2323.75	-3.6%	125.02	Hdfc Bank	1512.00	1363.55	10.9%	1555.30

*Market closed on 17/4

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
BK Group Plc	34.00	9.0%	-5.0%	0.00	Kenya Reinsurance Corporation Ltd	1.99	-3.4%	5.9%	1.50
East African Breweries Ltd	153.50	6.0%	34.6%	147.68	KCB Group Plc	27.00	-3.1%	23.3%	43.25
NCBA Group Plc	44.65	1.9%	14.6%	7.80	Bamburi Cement Limited	45.20	-3.0%	26.1%	9.02
Centum Investment Company	8.00	1.5%	-4.8%	0.41	Absa Bank Kenya	13.20	-1.9%	15.3%	2.14
Kengen Limited	2.22	0.5%	10.4%	0.81	Safaricom Plc	16.75	-1.2%	20.5%	177.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	45.20	48.00	-5.8%	9.02	British American Tobacco Kenya Ltd	413.75	400.00	3.4%	9.19
CIC Insurance Group Ltd	2.34	2.53	-7.5%	0.04	Centum Investment Company Plc	8.00	7.60	5.3%	0.41
Absa Bank Kenya	13.20	14.30	-7.7%	2.14	Kenya Power & Lighting Limited	1.54	1.30	18.5%	2.07
BK Group Plc	34.00	37.00	-8.1%	0.00	Total Kenya Ltd	18.50	14.55	27.1%	0.00
Nation Media Group	20.55	22.40	-8.3%	0.04	Stanbic Holdings	115.00	90.00	27.8%	6.62

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Ash-Sharqiyah Development Co.	21.44	10.0%	15.3%	56.54	Fawaz Abdulaziz Alhokair Co.	11.40	-5.2%	-35.3%	14.15
Batic Investments and Logistics Co.	2.83	9.3%	33.5%	74.40	Astra Industrial Group	175.40	-3.7%	31.7%	25.43
Saudi Ground Services Co.	58.80	9.1%	62.7%	336.86	Etihad Etisalat Co.	51.30	-3.4%	4.6%	60.34
The Mediterranean and Gulf Ins. and Reinsurance Co.	28.00	8.5%	94.4%	52.64	Saudi Chemical Co.	7.87	-3.1%	82.2%	74.57
Almunajem Foods Co.	117.80	6.3%	59.8%	109.50	Saudi Real Estate Co.	22.22	-2.9%	39.4%	18.84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	39.65	39.65	0.0%	36.95	Abdullah Al Othaim Markets Co.	12.32	12.32	0.0%	17.81
MBC Group Co.	56.70	56.70	0.0%	29.94	Abdulmohsen Alhokair Group for Tourism and Dev.	2.68	2.68	0.0%	3.77
LIVA Insurance Co.	18.94	18.94	0.0%	10.52	Al Kathiri Holding Co.	2.85	2.85	0.0%	7.39
SAL Saudi Logistics Services Co.	264.80	264.80	0.0%	232.30	Allied Cooperative Insurance Group	18.24	18.24	0.0%	5.80
Lumi Rental Co.	88.90	88.90	0.0%	35.77	Anaam Int Holding Group	1.05	1.05	0.0%	7.96

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Impala Platinum Holdings Ltd	9968.00	7.9%	22.9%	56119.84	Absa Group Ltd	13778.00	-5.3%	21.5%	42711.80
Sibanye Stillwater Ltd	2574.00	5.1%	-21.5%	43809.48	MTN Group Ltd	8047.00	-4.6%	-3.9%	64376.00
BHP Group Ltd	56064.00	3.9%	2.2%	103718.40	Old Mutual Ltd	1015.00	-4.1%	-12.5%	13205.15
AngloGold Ashanti Ltd	46128.00	3.8%	0.8%	89949.60	Standard Bank Group Ltd	16707.00	-2.8%	19.6%	91888.50
Anglo American PLC	51460.00	3.8%	11.3%	124533.20	Shoprite Holdings Ltd	22717.00	-2.3%	-0.4%	58382.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Gold Fields Ltd	33729.00	33729.00	0.0%	109619.25	Absa Group Ltd	13778.00	13778.00	0.0%	42711.80
Aspen Pharmacare Holdings Ltd	22404.00	22404.00	0.0%	34278.12	Discovery Ltd	10907.00	10907.00	0.0%	18105.62
Glencore PLC	11194.00	11524.00	-2.9%	21940.24	MTN Group Ltd	8047.00	8047.00	0.0%	64376.00
NEPI Rockcastle NV	12721.00	13301.00	-4.4%	27731.78	Old Mutual Ltd	1015.00	1015.00	0.0%	13205.15
Capitec Bank Holdings Ltd	198150.00	212000.00	-6.5%	65785.80	Remgro Ltd	11708.00	11708.00	0.0%	12410.48

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Masan Group Corp	66800.00	1.1%	-0.3%	485508.22	Vietnam Rubber Group	28650.00	-5.6%	35.1%	138881.61
PetroVietnam Power Corp	10950.00	0.5%	-2.7%	71801.98	Viet Nam Int. Commercial JS Bank	21500.00	-4.7%	9.7%	165137.50
Vinamilk	64200.00	0.3%	-5.0%	296547.31	Bank for Inv. and Devp	48100.00	-4.4%	10.8%	97547.70
Southeast Asia Commercial JS Bank	22200.00	0.2%	-7.1%	47925.45	Saigon-Hanoi Commercial Bank	11100.00	-3.5%	2.8%	366214.60
					Tien Phong Commercial JS Bank	17000.00	-3.4%	-2.3%	106738.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	111800.00	111800.00	0.0%	218044.83	Investment & Industrial Dev. JS Corp.	54300.00	54300.00	0.0%	28899.14
Bank for Inv. and Devp	48100.00	49950.00	-3.7%	97547.70	BaoViet Holdings	38600.00	38600.00	0.0%	30441.96
Vietcombank	90500.00	96000.00	-5.7%	131614.70	Petrovietnam Gas	75100.00	75100.00	0.0%	49192.12
Asia Commercial JS Bank	26750.00	29080.00	-8.0%	282486.07	Mobile World Inv. Corp	49400.00	49400.00	0.0%	343776.79
Vietnam JSC Bank	32700.00	38200.00	-14.4%	634526.59	Saigon Beer Alcohol Beverage Corp.	54000.00	54000.00	0.0%	19800.67

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