

Daily Market Report

17 April 2024

JSE

JSE All-Share Index decreased by 2.04% to close at 72,999.60 points on Tuesday as the Industrial, Resource and Financial sector recorded losses.

BRVM

BRVM Composite decreased by 0.51% to close at 218.03 points Tuesday with Citab Côte d'Ivoire and Saph Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index decreased by 1.04% to close at 100,717.21 points on Tuesday as the Banking, Insurance and Industrial sectors recorded losses.

EGX

EGX 30 Index decreased by 0.73% and closed at 29,400.84 points on Tuesday, as the market lost LE 10.17 billion of market capitalization amid Arab and Foreign selling.

ESG

Casablanca ESG 10 Index decreased by 0.65% to close at 961.94 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	2.04%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.51%
NGX Nigerian Stock Exchange	▼	1.04%
EGX Egyptian Stock Exchange	▼	0.73%
ESG Casablanca Stock Exchange	▼	0.65%

African Markets

Nigeria: NGX 30 Index decreased 2.03% and closed at 3,695.11 points on Tuesday. Fidelity and Flour Mills were the top losers.

Egypt: EGX 30 Index decreased by 0.73% and closed at 29,400.84 points on Tuesday, as the market lost LE 10.17 billion of market capitalization amid Arab and Foreign selling.

Kenya: NSE 20 Index decreased by 0.67% and closed at 1,698.46 points on Tuesday. KCB Group Plc and Equity Group Holdings Plc were the top losers.

South Africa: JSE Top 40 decreased by 2.12% and closed at 66,901.55 points on Tuesday, as the Industrial, Resource and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,148.14
INTERBANK RATES	
OPR	30.39▲
Overnight	31.36▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.64% to close at 9,194.32 points on Tuesday, as losses in the Industrial, Real Estate, and Consumer Staples sectors dragged shares lower. MSCI UAE decreased by 1.51% to close at 385.44 points

Vietnam: VN-30 Index increased by 0.39% to close at 1,232.70 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam decreased by 0.94% to close at 429.24 points.

Saudi Arabia: Tadawul All Share Index decreased by 1.64% to close at 12,500.43 points on Tuesday, as losses in the Software & Service, Material and Insurance sectors dragged shares lower. MSCI Saudi Arabia decreased by 1.98 % to close at 1578.42 points

India: Nifty 50 index decreased by 0.56% to close at 22,147.90 on Tuesday, as losses in the Information Technology, Metal, and Real Estate sectors dragged shares lower. MSCI India decreased by 0.52% to close at 2,357.93.

News

Nigeria:

IMF raises forecast for Nigeria's economic growth to 3.3%
\$20bn Dangote Refinery slashes diesel price to N1,000 per litre
FG launches national single window project for enhanced trade efficiency

Kenya:

KPA plans tariff cuts for Lamu port
EACC gets back Sh100m property in Nakuru CBD
Kenyan Agro-Insurance Startup, Pula Raises US\$ 20 Million

Abu Dhabi:

Microsoft to invest \$1.5bn in UAE-based AI firm
Abu Dhabi's ADQ to buy 49% stake in Alpha Dhabi's construction arm
Adnec Group partners with Terrax to develop 100% recycled flooring system

Saudi Arabia:

ACWA Power secures landmark \$80m bridge loan from Bank of China
Saudi companies to attend energy conference in Dubai
Saudi foreign minister and Pakistan army chief discuss security and strategic co-op.

Egypt:

Egypt, World Bank discuss development strategy at Spring Meetings
Egypt's merchandise exports experience 5.3% growth in Q1
IMF maintains its expectations for Egypt's economic growth at 3% in 2023/24

South Africa:

China Job Fair strengthens SA bilateral ties
IMF lowers SA growth forecast below 1%
Volkswagen to invest R4bn in its Kariega manufacturing plant

India:

India allows onion export to Sri Lanka and gives additional quota to the UAE
NSE to stop issuing new futures and options contracts for Zee Entertainment
ZEE to withdraw merger implementation application from NCLT against Sony

Vietnam:

VNĐ15 trillion disbursed in support of agroforestry and aquatic sectors
Việt Nam has opportunities to attract, develop the offshoring market
German firms eye cooperation expansion with Binh Duong

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,194.32	-0.6%	0.04%	-0.4%	-4.0%	AED/USD	3.67	0.0%	-0.01%
Egypt	29,400.84	-0.7%	-0.7%	9.4%	18.4%	EGP/USD	48.50	2.2%	56.6%
India	22,147.90	-0.6%	-1.6%	-0.8%	1.9%	INR/USD	83.67	0.1%	0.5%
Kenya	1,698.46	-0.7%	-1.5%	-3.1%	13.1%	KES/USD	132.00	1.5%	-15.9%
Nigeria	3,695.11	-2.0%	-2.7%	-4.8%	32.4%	NGN/USD	1,148.14	1.1%	26.6%
Saudi Arabia	12,500.43	-1.6%	-1.6%	0.8%	4.5%	SAR/USD	3.75	-0.003%	0.03%
South Africa	66,901.55	-2.1%	-3.3%	-2.1%	-5.1%	ZAR/USD	19.03	1.1%	4.0%
Vietnam	1,232.70	0.4%	-4.1%	-5.0%	8.9%	VND/USD	25,290.00	1.0%	4.3%

MSCI Emerging Markets

MSCI Frontier	508.97	-0.5%	-2.4%	-4.2%	0.4%	Brent Crude (\$)	90.02	-0.1%	16.8%
MSCI Frontier 100	1,106.71	-0.7%	-2.5%	-4.3%	-4.5%	Gold (\$)	2,407.80	1.0%	16.2%
MSCI Emerging	1,009.84	-2.0%	-3.1%	-2.9%	-1.4%	Copper (\$)	9,468.00	-1.1%	10.6%
MSCI World (USD)	3,297.14	-0.6%	-1.6%	-4.1%	4.1%	Coffee (\$)	223.1	2.0%	26.1%

STOCKS

Nigeria

Top 5 Gainers*	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
					Fidelity	8.10	-10.0%	-25.3%	189.36
					Flour Mills	30.50	-9.8%	-7.7%	46.01
					FCMB	7.20	-9.4%	-2.7%	136.79
					UACN	11.35	-9.2%	-11.7%	9.12
					Dangote Sugar	48.00	-8.7%	-15.8%	135.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.73	Nigerian Breweries	28.05	24.40	15.0%	16.41
BUA Foods	379.90	379.90	0.0%	1.34	Nestle	900.00	764.90	17.7%	272.71
FCMB	7.20	7.20	0.0%	136.79	Unilever	14.20	10.50	35.2%	33.74
Zenith	35.40	35.40	0.0%	1495.59	Cap	24.00	15.25	57.4%	1.11
Wema	7.20	7.20	0.0%	15.14	International Breweries	4.60	2.70	70.4%	8.56

Abu Dhabi

*No gainers on 17/4

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Easy Lease Motorcycle Rental	33.38	7.7%	6.7%	16.36	ESG Emirates Stallions Group	11.90	-4.0%	33.7%	10.77
Al Yah Satellite Communications Company	2.32	3.1%	-11.1%	33.50	Multiply Group	2.61	-3.7%	-17.9%	154.04
Arkan Building Materials Company	1.47	1.4%	5.0%	7.91	Sharjah Cement and Ind Dev. Co.	0.58	-3.5%	-2.0%	0.02
ESHRAQ Investments	0.28	1.1%	-36.1%	22.08	Alpha Dhabi Holding	15.22	-3.1%	-19.0%	78.52
The National Bank of Ras Al Khaimah	5.15	1.0%	-2.8%	0.00	Gulf Pharmaceutical Industries	0.97	-3.0%	25.5%	4.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Emirates Telecom. Grp Co	17.60	17.60	0.0%	43.49
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	ANAN Inv Hldg	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	United Fidelity Ins. Co.	1.60	1.60	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Al Fujairah National Ins. Co.	210.00	210.00	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Ain Alahlia Ins Co.	32.00	32.00	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ezz Steel	65.05	5.0%	-29.3%	153.47	E-finance For Digital and Financial Invest	24.70	-3.3%	41.1%	38.52
Oriental Weavers	21.89	4.9%	29.5%	120.21	Abou Kir Fertilizers	73.55	-2.6%	-12.4%	161.25
Egyptian Kuwaiti Holding	41.29	3.7%	2.5%	26.22	Alexandria Containers and goods	41.89	-2.6%	-17.6%	52.17
Madinet Masr For Housing and Development	3.98	3.4%	-2.0%	51.63	T M G Holding	66.87	-2.6%	176.9%	228.90
Egyptian International Pharmaceuticals	45.40	2.8%	24.4%	14.95	GB Corp	11.75	-2.5%	48.7%	6.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Co.	55.60	55.60	0.0%	47.01	Alexandria Mineral Oils Company	8.35	6.95	20.1%	30.64
Commercial International Bank	82.00	82.00	0.0%	191.49	Egyptian Kuwaiti Holding	41.29	33.00	25.1%	26.22
QALA For Financial Invs.	3.31	3.66	-9.6%	358.69	EFG Holding	17.76	13.90	27.8%	119.24
Telecom Egypt	38.40	42.66	-10.0%	90.77	Heliopolis Housing	10.96	7.95	37.9%	66.38
Egyptian International Pharmaceuticals	45.40	53.49	-15.1%	14.95	Belton Financial Holding	3.53	2.38	48.3%	447.44

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Eicher Motors	4348.00	3.1%	4.9%	637.66	Infosys	1415.20	-3.6%	-8.3%	2307.30
HUL	2230.20	1.7%	-16.3%	621.26	LTIMINDTREE Limited	4668.50	-3.1%	-25.8%	626.29
ONGC	284.20	1.6%	38.6%	2268.09	IndusInd Bank	1494.20	-3.0%	-6.6%	597.12
Titan Company	3651.00	1.4%	-0.7%	405.82	Bajaj Finserv	1618.35	-2.3%	-4.0%	248.06
Divi's Laboratories Limited	3764.70	1.3%	-3.6%	119.27	Wipro	449.00	-2.3%	-4.7%	484.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Eicher Motors	4348.00	4404.00	-1.3%	637.66	Asian Paints	2833.45	2776.75	2.0%	257.94
Hindalco Industries	610.50	625.40	-2.4%	657.64	HUL	2230.20	2172.05	2.7%	621.26
ONGC	284.20	292.55	-2.9%	2268.09	Kotak Mahindra Bank	1797.50	1667.40	7.8%	734.36
Reliance Industries	2936.50	3024.90	-2.9%	1368.76	ITC	426.45	392.90	8.5%	424.11
Grasim Industries	2241.00	2323.75	-3.6%	125.02	Hdfc Bank	1512.00	1363.55	10.9%	1555.30

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Bamburi Cement Limited	46.60	3.4%	30.0%	0.38	KCB Group Plc	27.85	-3.8%	27.2%	23.60
Total Kenya Ltd	18.50	2.2%	2.8%	0.14	Equity Group Holdings Plc	45.00	-3.7%	33.7%	39.02
BK Group Plc	31.20	1.5%	-12.8%	0.05	Kengen Limited	2.21	-2.6%	10.0%	1.54
CIC Insurance Group Ltd	2.33	1.3%	3.1%	0.04	Centum Investment Company Plc	7.88	-1.5%	-6.2%	5.63
Nation Media Group	20.60	0.5%	2.7%	0.08	Kenya Power & Lighting Limited	1.54	-1.3%	8.5%	1.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	46.60	48.00	-2.9%	0.38	British American Tobacco Kenya Ltd	413.75	400.00	3.4%	3.23
Absa Bank Kenya	13.45	14.30	-5.9%	9.21	Centum Investment Company Plc	7.88	7.60	3.7%	5.63
CIC Insurance Group Ltd	2.33	2.53	-7.9%	0.04	BK Group Plc	31.20	26.50	17.7%	0.05
Nation Media Group	20.60	22.40	-8.0%	0.08	Kenya Power & Lighting Limited	1.54	1.30	18.5%	1.45
Kenya Reinsurance Corporation Ltd	2.06	2.24	-8.0%	1.22	Total Kenya Ltd	18.50	14.55	27.1%	0.14

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Red Sea International Co.	33.00	10.0%	39.2%	35.91	Advanced Petrochemical Co.	42.90	-5.3%	9.7%	39.76
Ethiad Atheeb Telecommunication Co.	116.80	6.6%	-31.1%	587.63	Elm Co.	924.40	-4.7%	13.4%	146.45
Saudi Steel Pipe Co.	79.80	4.6%	119.8%	325.11	Sahara International Petrochemical Co.	32.70	-4.3%	-4.0%	90.63
Saudi Cable Co.	81.10	4.2%	28.9%	81.56	Saudi Tadawul Group Holding Co.	259.00	-4.2%	38.7%	150.49
Salama Cooperative Insurance Co.	34.65	3.3%	78.6%	49.55	Saudi Basic Industries Corp.	82.10	-4.2%	-1.7%	225.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	40.00	40.00	0.0%	41.48	Abdullah Al Othaim Markets Co.	12.28	12.28	0.0%	32.16
MBC Group Co.	57.00	57.00	0.0%	36.14	Abdulmohsen Alhokair Group for Tourism and Dev.	2.67	2.67	0.0%	6.21
LIVA Insurance Co.	19.14	19.14	0.0%	6.19	Al Kathiri Holding Co.	2.83	2.83	0.0%	10.34
SAL Saudi Logistics Services Co.	258.60	258.60	0.0%	174.58	Allied Cooperative Insurance Group	18.08	18.08	0.0%	5.39
Lumi Rental Co.	87.20	87.20	0.0%	49.62	Anaam Int Holding Group	1.05	1.05	0.0%	9.66

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Aspen Pharmacare Holdings Ltd	22342.00	1.6%	5.4%	33959.84	Impala Platinum Holdings Ltd	9239.00	-11.9%	22.9%	64303.44
Absa Group Ltd	14550.00	0.3%	21.5%	47142.00	Sibanye Stillwater Ltd	2448.00	-9.9%	-21.5%	49523.04
					Anglo American Platinum Ltd	78494.00	-8.7%	2.2%	22056.81
					Sasol Ltd	15854.00	-8.1%	14.9%	54854.84
					AngloGold Ashanti Ltd	44429.00	-7.9%	0.8%	67087.79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Gold Fields Ltd	33474.00	33474.00	0.0%	93727.20	Absa Group Ltd	14550.00	14550.00	0.0%	47142.00
Aspen Pharmacare Holdings Ltd	22342.00	22342.00	0.0%	33959.84	Discovery Ltd	11080.00	11080.00	0.0%	19390.00
NEPI Rockcastle NV	12800.00	13301.00	-3.8%	19840.00	MTN Group Ltd	8435.00	8435.00	0.0%	57358.00
Glencore PLC	11000.00	11524.00	-4.5%	71500.00	Remgro Ltd	11867.00	11867.00	0.0%	16969.81
Capitec Bank Holdings Ltd	201000.00	212000.00	-5.2%	76782.00	Vodacom Group Ltd	8797.00	8797.00	0.0%	13635.35

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
TechcomBank	45500.00	2.5%	43.1%	679452.89	PetroVietnam Power Corp	10900.00	-2.2%	-3.1%	123575.27
Military Commercial Bank	23900.00	2.1%	28.2%	766752.36	Inv. & Industrial Dev. JS Corp.	55600.00	-2.1%	-11.6%	44233.59
Vietnam Rubber Group JSC	30350.00	1.9%	43.2%	157506.51	Vinamilk	64000.00	-1.4%	-5.3%	456951.19
Vietnam JSC Bank	34050.00	1.8%	25.6%	516105.53	VinGroup JSC	46400.00	-1.3%	4.0%	218885.54
Saigon-Hanoi Commercial Bank	11500.00	1.3%	6.5%	379541.44	Masan Group Corp	66100.00	-1.2%	-1.3%	530688.30
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	113000.00	113000.00	0.0%	408786.26	Inv. & Industrial Development JS Corp.	55600.00	55600.00	0.0%	44233.59
Bank for Inv. and Devp	50300.00	50300.00	0.0%	118212.17	BaoViet Holdings	39350.00	39350.00	0.0%	24433.44
Vietcombank	91000.00	96000.00	-5.2%	170173.11	Petrovietnam Gas	76000.00	76000.00	0.0%	84703.47
Asia Commercial JS Bank	27150.00	29080.00	-6.6%	467646.68	Mobile World Inv. Corp	49900.00	49900.00	0.0%	572416.11
Vietnam JSC Bank	34050.00	38200.00	-10.9%	516105.53	Saigon Beer Alcohol Beverage Corp.	54800.00	54800.00	0.0%	59695.00

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