

Daily Market Report

16 April 2024

JSE

JSE All-Share Index decreased by 1.05% to close at 74,518.63 points on Monday as the Industrial, Financial and Resource sectors recorded losses.

BRVM

BRVM Composite increased by 0.37% to close at 219.15 points on Monday with Bank of Africa - Senegal and Coris Bank International being the top gainers.

NSE

NGX All-Share Index decreased by 0.53% to close at 101,777.12 points on Monday as the Banking and Insurance sectors recorded losses.

EGX

EGX 30 Index increased by 3.90% and closed at 29,616.47 points on Monday, as the market gained LE 66.47 billion of market capitalization, amid Egyptian buying.

ESG

Casablanca ESG 10 Index increased by 0.11% to close at 968.28 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	1.05%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.37%
NGX Nigerian Stock Exchange	▼	0.53%
EGX Egyptian Stock Exchange	▲	3.90%
ESG Casablanca Stock Exchange	▲	0.11%

African Markets

Nigeria: NGX 30 Index decreased 0.65% and closed at 3,771.52 points on Monday. Fidelity and Guaranty were the top losers.

Egypt: EGX 30 Index increased by 3.90% and closed at 29,616.47 points on Monday, as the market gained LE 66.47 billion of market capitalization, amid Egyptian buying.

Kenya: NSE 20 Index decreased by 0.87% and closed at 1,709.90 points on Monday. BK Group Plc and Bamburi Cement Limited were the top losers.

South Africa: JSE Top 40 decreased by 1.24% and closed at 68,348.49 on Monday, as the Industrial, Resource and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,136.04
INTERBANK RATES	
OPR	29.50 ▼
Overnight	30.38 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.18% to close at 9,253.74 points on Monday, as gains in the Real Estate, Utilities and Industrial sectors pushed shares higher. MSCI UAE decreased by 0.29% to close at 391.35 points.

Vietnam: VN-30 Index decreased by 4.42% to close at 1,227.90 points on Monday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 5.92% to close at 433.31 points.

Saudi Arabia: Tadawul All Share Index increased by 0.33% to close at 12,708.34 points on Monday, as gains in the Utilities, Transportations and Consumer Durables sectors pushed shares higher. MSCI Saudi Arabia decreased by 0.30 % to close at 1610.23 points

India: Nifty 50 index decreased by 1.10% to close at 22,272.50 on Monday, as losses in the Media, Information Technology and Healthcare sectors dragged shares lower. MSCI India decreased by 1.30% to close at 2,370.19.

News

Nigeria:

Inflation Increases to 33.20%
Power sector troubled as grid collapses 9 times under Tinubu
Nigeria's oil rigs rise by 27%, but oil production hits record lows

Kenya:

Seven Seas spared Sh610m tax in out-of-court KRA deal
CBK's new rules in bid to stamp out greenwashing
Retail investors overtake insurers, parastatals in bond holdings

Abu Dhabi:

World Bank raises forecast for UAE's real GDP growth to 3.9% in 2024.
Abu Dhabi Chamber supports sustainable innovative solutions.
UAE, Central Asian states boost ties

Saudi Arabia:

Aramco, Hyundai break ground on \$2.3bln Saudi gas plant
World Bank raises Saudi Arabia's 2025 GDP growth forecast to 5.9%
Budget Saudi Arabia to buy 70% stake in UAE freight firm Overseas Develop.

Egypt:

CBE raises daily cash withdrawal limits.
Egypt seeks to buy further LNG shipments to avert summer blackouts
World Bank raises its growth forecast for Egyptian economy to 4.2% in 2024/25

South Africa:

Solar power offers solutions in South Africa that don't require a grid.
Rand stumbles as Israel and Iran trade fire, wider Middle East war threatens.
Municipal arrears to Eskom hit R75bn despite Treasury relief program.

India:

Cipla's India inks a business transfer agreement with Ivia Beaute
India's exports declined 0.7% in March; trade deficit at an 11-month low
India will decide on policy step once the impact of the Iran-Israel conflict

Vietnam:

Banks record positive business indicators in Q1 2024
Private sector contributes 45% of GDP
Vietnam welcomes Belgian investment in key transport project

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,253.74	0.2%	0.04%	0.3%	-3.4%	AED/USD	3.67	0.0%	-0.01%
Egypt	29,616.47	3.9%	3.9%	10.2%	19.3%	EGP/USD	48.26	1.7%	55.8%
India	22,272.50	-1.1%	-1.1%	-0.2%	2.5%	INR/USD	83.51	-0.1%	0.3%
Kenya	1,709.90	-0.9%	-0.9%	-2.4%	13.9%	KES/USD	131.00	0.8%	-16.6%
Nigeria	3,771.52	-0.6%	-0.6%	-2.8%	35.2%	NGN/USD	1,136.04	-0.6%	25.2%
Saudi Arabia	12,708.34	0.3%	0.3%	2.5%	6.2%	SAR/USD	3.75	0.02%	0.05%
South Africa	68,348.49	-1.2%	-1.2%	0.003%	-3.0%	ZAR/USD	18.98	0.9%	3.7%
Vietnam	1,227.90	-4.4%	-4.4%	-5.3%	8.5%	VND/USD	25,195.00	0.6%	3.9%

MSCI Emerging Markets

MSCI Frontier	511.77	-1.9%	-1.9%	-3.7%	0.9%	Brent Crude (\$)	90.10	-0.4%	17.0%
MSCI Frontier 100	1,114.94	-1.8%	-1.8%	-3.6%	-3.8%	Gold (\$)	2,383.00	0.4%	15.0%
MSCI Emerging	1,030.74	-1.1%	-1.1%	-0.9%	0.7%	Copper (\$)	9,576.00	1.3%	11.9%
MSCI World (USD)	3,317.68	-1.0%	-1.0%	-3.5%	4.7%	Coffee (\$)	218.8	2.5%	23.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
International Breweries	4.70	4.4%	-2.1%	4.18	Fidelity	9.00	-10.0%	-17.1%	161.26
Nigerian Breweries	28.05	0.2%	-22.1%	345.08	Guaranty	38.20	-7.7%	-5.7%	555.38
					Transnational Corp.	14.00	-6.4%	61.7%	396.17
					UBA	25.00	-4.9%	-2.5%	1108.88
					Sterling	4.56	-4.6%	6.3%	13.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	81.97	Nigerian Breweries	28.05	24.40	15.0%	345.08
BUA Foods	379.90	379.90	0.0%	1.46	Nestle	900.00	764.90	17.7%	12.04
FCMB	7.95	7.95	0.0%	17.68	Unilever	15.40	10.50	46.7%	3.90
Zenith	38.65	38.65	0.0%	559.71	Cap	24.00	15.25	57.4%	4.59
Wema	7.55	7.55	0.0%	24.23	International Breweries	4.70	2.70	74.1%	4.18

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Multiply Group PJSC	2.71	14.8%	-14.8%	144.90	PALMS Sports	11.26	-9.9%	-13.4%	4.80
ESG Emirates Stallions Group	12.40	4.0%	39.3%	10.23	Gulf Medical Projects Co.	1.80	-9.6%	-6.2%	0.00
Alpha Dhabi Holding PJSC	15.70	2.6%	-16.5%	74.75	Response Plus Holding	4.20	-3.2%	-8.3%	7.43
Al Dar Properties	5.60	2.2%	4.7%	54.62	GFH Financial Group	0.97	-2.8%	6.4%	0.69
Sudatel Telecommunications Group Company Limited	0.27	1.5%	-10.5%	0.01	GHITHA Holding	36.32	-2.6%	-14.3%	17.94
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN Investment Holding	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Buhaira National Insurance Co.	3.00	3.00	0.0%	0.00	Ras Alkhaima National Ins. Co.	2.70	2.70	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Al Ain Alahlia Insurance Co.	32.00	32.00	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
QALA For Financial Investments	3.29	19.6%	21.4%	152.58	Orascom Construction PLC	288.89	-0.7%	60.3%	28.00
E-finance For Digital and Financial Investments	25.54	11.8%	45.9%	75.84	Eastern Company	26.23	-0.6%	-7.6%	52.37
ELSWEDY ELECTRIC	36.40	7.1%	25.5%	333.74	Juhayna Food Industries	16.02	-0.3%	2.2%	31.72
Orascom Development Egypt	11.90	6.8%	7.2%	62.20					
Ibsina Pharma	2.81	6.4%	-10.5%	54.49					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company - Mopco	56.95	56.95	0.0%	94.51	Egyptian Kuwaiti Holding-EGP	39.81	33.00	20.6%	45.47
Commercial International Bank (Egypt)	82.52	82.52	0.0%	528.30	Alexandria Mineral Oils Company	8.47	6.95	21.9%	57.86
Telecom Egypt	39.00	42.66	-8.6%	48.64	EFG Holding	17.60	13.90	26.6%	107.81
QALA For Financial Investments	3.29	3.66	-10.1%	152.58	Heliopolis Housing	10.88	7.95	36.9%	45.12
Orascom Construction PLC	288.89	340.00	-15.0%	28.00	Madinet Masr For Housing and Development	3.85	2.66	44.7%	25.04

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
ONGC	281.10	5.8%	37.1%	2083.77	Shriram Finance Limited	2408.05	-3.1%	17.3%	230.94
Hindalco Industries	613.00	2.4%	-0.3%	1666.83	Wipro	458.50	-2.6%	-2.7%	281.81
Maruti Suzuki India	12410.00	1.2%	20.5%	1023.11	Icici Bank	1077.60	-2.4%	8.1%	1142.62
Nestle India Limited	2557.15	0.8%	-90.4%	293.06	Bajaj Finance	7065.00	-2.3%	-3.6%	540.45
Britannia Inds.	4769.95	0.4%	-10.6%	199.75	Bajaj Finserv	1661.00	-2.2%	-1.5%	138.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	1228.55	1245.00	-1.3%	524.47	HUL	2194.70	2190.00	0.2%	1078.01
Hindalco Industries	613.00	625.40	-2.0%	1666.83	Asian Paints	2841.00	2776.75	2.3%	251.06
Mahindra & Mahindra	2052.00	2108.60	-2.7%	416.51	Kotak Mahindra Bank	1797.65	1667.40	7.8%	777.05
Eicher Motors	4260.00	4382.80	-2.8%	366.23	ITC	425.60	392.90	8.3%	372.60
Reliance Industries	2931.00	3024.90	-3.1%	1894.98	Hdfc Bank	1493.00	1363.55	9.5%	1757.54

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	145.00	3.4%	27.2%	4.58	BK Group Plc	30.75	-6.8%	-14.1%	0.07
Kengen Limited	2.27	1.8%	12.9%	0.55	Bamburi Cement Limited	45.05	-5.2%	25.7%	2.08
British American Tobacco Kenya Ltd	414.00	0.9%	1.6%	2.03	Total Kenya Ltd	18.10	-4.7%	0.6%	0.01
Equity Group Holdings Plc	46.75	0.6%	38.9%	30.87	KCB Group Plc	28.95	-3.7%	32.2%	98.36
Safaricom Plc	17.05	0.6%	22.7%	90.98	Stanbic Holdings	115.25	-2.1%	6.0%	2.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.50	14.30	-5.6%	2.69	British American Tobacco Kenya Ltd	414.00	400.00	3.5%	2.03
Bamburi Cement Limited	45.05	48.00	-6.1%	2.08	Centum Investment Company Plc	8.00	7.60	5.3%	0.91
Equity Group Holdings Plc	46.75	50.00	-6.5%	30.87	Kengen Limited	2.27	1.94	17.0%	0.55
Kenya Reinsurance Corporation Ltd	2.07	2.24	-7.6%	0.09	Kenya Power & Lighting Limited	1.56	1.30	20.0%	1.17
The Cooperative Bank of Kenya Ltd	14.00	15.20	-7.9%	4.17	Total Kenya Ltd	18.10	14.55	24.4%	0.01

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Cable Co.	77.80	9.9%	23.7%	52.08	Saudi Tadawul Group Holding Co.	270.40	-2.7%	44.8%	79.39
Saudi Chemical Co.	8.19	7.6%	89.6%	219.23	Arabian Internet and Communications Services Co.	368.20	-2.3%	5.3%	41.99
Salama Cooperative Insurance Co.	33.55	7.2%	72.9%	36.76	The National Co. for Glass Industries	45.90	-2.2%	14.8%	21.85
Al-Etihad Cooperative Insurance Co.	26.15	6.8%	42.1%	37.79	Bupa Arabia for Cooperative Ins. Co.	245.40	-2.2%	15.0%	29.17
Al Yamamah Steel Industries Co.	42.35	6.8%	71.2%	35.64	Saudi British Bank	40.60	-2.2%	7.1%	48.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	39.95	39.95	0.0%	65.26	Abdullah Al Othaim Markets Co.	12.34	12.34	0.0%	46.60
MBC Group Co.	58.00	58.00	0.0%	77.21	Abdulmohsen Alhokair Group for Tourism and Dev.	2.70	2.70	0.0%	6.94
LIVA Insurance Co.	19.78	19.78	0.0%	3.65	Al Kathiri Hldg Co.	2.90	2.90	0.0%	7.88
SAL Saudi Logistics Services Co.	256.40	256.40	0.0%	294.50	Allied Cooperative Insurance Grp	18.30	18.30	0.0%	10.72
Lumi Rental Co.	90.50	90.50	0.0%	43.18	Anaam Int. Hldg Grp.	1.07	1.07	0.0%	14.00

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Cie Financiere Richemont SA	271000.00	2.1%	-10.5%	28455.00	Impala Platinum Holdings Ltd	9622.00	-8.2%	22.9%	85828.24
Aspen Pharmacare Holdings Ltd	22384.00	1.8%	5.4%	26413.12	Sibanye Stillwater Ltd	2580.00	-5.0%	-21.5%	61610.40
Standard Bank Group Ltd	17513.00	1.0%	19.6%	67950.44	AngloGold Ashanti Ltd	46017.00	-4.6%	0.8%	138971.34
Mondi PLC	33413.00	0.9%	-18.3%	36420.17	Gold Fields Ltd	34247.00	-4.2%	-12.5%	91097.02
Old Mutual Ltd	1079.00	0.9%	-12.5%	19486.74	Sasol Ltd	16654.00	-3.5%	14.9%	58122.46
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Gold Fields Ltd	34247.00	34247.00	0.0%	91097.02	Absa Group Ltd	14562.00	14562.00	0.0%	27667.80
Aspen Pharmacare Holdings Ltd	22384.00	22384.00	0.0%	26413.12	Discovery Ltd	10950.00	10950.00	0.0%	18724.50
Glencore PLC	11419.00	11524.00	-0.9%	13474.42	Remgro Ltd	11905.00	11905.00	0.0%	10464.50
NEPI Rockcastle NV	12913.00	13301.00	-2.9%	21306.45	Woolworths Holdings Ltd	5722.00	5722.00	0.0%	9727.40
Capitec Bank Holdings Ltd	204345.00	212000.00	-3.6%	73768.55	Vodacom Group Ltd	9178.00	9064.00	1.3%	13308.10

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Saigon-Hanoi Commercial Bank	11350.00	0.4%	5.1%	1.162.270.09	Masan Group Corp	66900.00	-7.0%	-0.1%	756.058.15
					Bank for Inv. and Devp	49700.00	-6.9%	14.5%	131.232.15
					Saigon Securities Inc	34950.00	-6.9%	6.6%	1.083.095.72
					Vietnam Rubber Group JSC	29800.00	-6.9%	40.6%	235.756.70
					Vincom Retail	22500.00	-6.8%	-3.4%	321.268.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	111600.00	111600.00	0.0%	418.743.76	Invest & Industrial Dev. JS Corp.	56800.00	56800.00	0.0%	76.122.65
Bank for Inv. and Devp	49700.00	49950.00	-0.5%	131.232.15	BaoViet Holdings	39700.00	39700.00	0.0%	16.497.41
Vietcom Bank	92000.00	96000.00	-4.2%	179.230.66	Petrovietnam Gas	76000.00	76000.00	0.0%	85.568.15
Asia Commercial JS Bank	26850.00	29080.00	-7.7%	444.478.73	Masan Group Corp	66900.00	56000.00	0.0%	756.058.15
Vietnam JSC Bank	33450.00	38200.00	-12.4%	1.042.083.39	Mobile World Inv. Corp	49900.00	49900.00	0.0%	835.926.26

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