

Daily Market Report

05 April 2024

JSE

JSE All-Share Index increased by 1.72% to close at 75,372.98 points on Thursday as Industrial, Resource, and Financial sectors recorded gains.

BRVM

BRVM Composite Index decreased by 0.10% to close at 216.12 points on Thursday, with CIE Côte d'Ivoire and Bank of Africa - Senegal being the top losers.

NSE

NGX All-Share Index decreased by 0.43% to close at 103,736.08 points on Thursday.

EGX

EGX 30 Index increased by 2.04% and closed at 28,506.16 points on Thursday, as the market gained LE 32.14 billion to the market capitalization, amid Arab buying.

ESG

Casablanca ESG 10 Index inched up by 0.06% to close at 958.96 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	1.72%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.10%
NGX Nigerian Stock Exchange	▼	0.43%
EGX Egyptian Stock Exchange	▲	2.04%
ESG Casablanca Stock Exchange	▲	0.06%

African Markets

Nigeria: NGX 30 Index decreased 0.46% and closed at 3,846.60 points on Thursday. Guaranty and United Capital were the top losers.

Egypt: EGX 30 Index increased by 2.04% and closed at 28,506.16 points on Thursday, as the market gained LE 32.14 billion to the market capitalization, amid Arab buying.

Kenya: NSE 20 Index decreased by 0.21% and closed at 1,747.85 points on Thursday. Kengen Limited and Stanbic Holdings were the top losers.

South Africa: JSE Top 40 increased by 1.81% and closed at 69,211.04 on Thursday, as the Industrial, Resource, and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	31.70%
Exchange Rate (I&E window)	₦1,255.07
INTERBANK RATES	
OPR	23.81 ▼
Overnight	25.16 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.32% to close at 9,239.38 points on Thursday, as gains in the Telecommunication, Energy and Consumer Discretionary sectors pushed shares higher. MSCI UAE increased by 0.38% to close at 391.23 points

Vietnam: VN-30 Index decreased by 0.52% to close at 1,267.65 points on Thursday, as blue-chip companies recorded losses. MSCI Vietnam inched down by 0.03% to close at 463.18 points

Saudi Arabia: Tadawul All Share Index increased by 0.66% to close at 12,705.42 points on Thursday, as gains in the Health Care & Equipment, Software & Service and Consumer Discretionary sectors pushed shares higher. MSCI Saudi Arabia increased by 1.62% and closed at 1614.76 points.

India: Nifty 50 index increased by 0.36% to close at 22,514.65, as gains in the Information Technology, Banking, and Financial Service sectors on Thursday pushed shares higher. MSCI India increased by 0.29% to close at 2,394.02.

News

Nigeria:

Court orders US company to pay BUA ₦343,751

Naira Sustains Gain, Reaches N1255.

Gavi announces \$250m grant to Nigeria as Tinubu urges greater collaboration with the organization

Kenya:

Sh75bn tax bill stalls M-Pesa split from Safaricom.

Kenya and Ghana Sign MoUs to Improve Bilateral Relations.

State paid Sh28bn in six months to cushion buyers from high oil prices

Abu Dhabi:

FTA urges businesses to focus on sustainability, efficiency.

Dubai Aerospace signs a \$749m five-year loan with Emirates NBD.

AD Ports Group signed an agreement to develop Iraq's Al-Faw Grand Port.

Saudi Arabia:

Saudi Arabia and Mauritania discuss military and defense cooperation.

Saudi Aramco reviewing its production operational plans.

New shipping service to enhance connectivity between Saudi and African

Egypt:

Egypt to host joint investment conference with EU 29-30 June

Egypt buys LNG shipment to avoid fuel shortage

MSMEDA, Kredit seal EGP 100M deal to finance SMEs

South Africa:

Nxesi outlines plan to inject R23bn for training and job

Election anxiety makes SA dollar bonds the worst in EM

SA is assessing severity of El Niño drought on crop yields and farmer finances

India:

RBI Policy: MPC leaves repo rate stance unchanged.

RBI and NPCI push for bringing down cost of remittances at WTO.

SIBUR processes plastic waste in partnership with Indian companies.

Vietnam:

Bạc Liêu develops the shrimp industry value chain.

PPP important to high-quality, low-carbon rice production.

Agro-forestry-fishery exports likely to hit 54-55 billion USD.

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,239.38	0.3%	0.1%	0.1%	-3.5%	AED/USD	3.67	0.0%	-0.01%
Egypt	28,506.16	2.0%	2.0%	6.0%	14.8%	EGP/USD	47.36	0.0%	52.9%
India	22,514.65	0.4%	0.8%	0.8%	3.6%	INR/USD	83.48	0.3%	0.3%
Kenya	1,747.85	-0.2%	-0.3%	-0.3%	16.4%	KES/USD	130.00	-0.8%	-17.2%
Nigeria	3,846.60	-0.5%	-0.9%	-0.9%	37.9%	NGN/USD	1,255.07	-0.6%	38.4%
Saudi Arabia	12,705.42	0.7%	0.7%	2.5%	6.2%	SAR/USD	3.75	0.0%	0.02%
South Africa	69,211.04	1.8%	1.3%	1.3%	-1.8%	ZAR/USD	18.70	0.1%	2.2%
Vietnam	1,267.65	-0.5%	-2.3%	-2.3%	12.0%	VND/USD	24,950.00	-0.2%	2.9%

MSCI Emerging Markets

MSCI Frontier	532.00	0.1%	0.1%	0.1%	4.9%	Brent Crude (\$)	90.65	1.5%	17.7%
MSCI Frontier 100	1,160.66	0.1%	0.4%	0.4%	0.1%	Gold (\$)	2,308.50	-0.3%	11.4%
MSCI Emerging	1,048.76	0.5%	0.8%	0.8%	2.4%	Copper (\$)	9,359.00	1.0%	9.3%
MSCI World (USD)	3,386.31	-0.7%	-1.5%	-1.5%	6.9%	Coffee (\$)	206.1	2.9%	16.5%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Dangote Sugar	56.00	6.3%	-1.8%	129.52	Guaranty	49.00	-6.5%	21.0%	2729.21
Ecobank	26.00	6.1%	24.4%	427.23	United Capital PLC	23.00	-4.2%	0.0%	91.46
FCMB	8.70	3.0%	17.6%	28.98	Access	23.00	-4.0%	-0.6%	950.44
Nigerian Breweries	29.10	0.2%	-19.2%	72.69	UBA	26.50	-3.6%	3.3%	1299.78
					FBNH	32.00	-3.3%	35.9%	256.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	2.11	Nestle	900.10	764.90	17.7%	69.97
BUA Foods	379.90	379.90	0.0%	0.88	Nigerian Breweries	29.10	24.40	19.3%	72.69
FCMB	8.70	8.70	0.0%	28.98	Cap	24.00	15.25	57.4%	85.37
Zenith	43.20	43.20	0.0%	7027.52	Unilever	17.00	10.50	61.9%	14.97
Wema	8.50	8.50	0.0%	9.80	International Breweries	4.50	2.70	66.7%	0.51

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Co. for Building Materials	0.23	4.6%	-5.8%	0.03	AL KHALEEJ Investment	2.40	-7.7%	15.9%	0.06
Sharjah Cement and Industrial Devp. Co.	0.60	3.6%	1.5%	0.01	Invictus Investment Co.	2.62	-5.8%	1.2%	4.43
Multiply Group PJSC	2.24	2.3%	-29.6%	48.15	Response Plus Holding	4.36	-4.8%	-4.8%	7.73
Hayah Insurance Company P	0.87	2.2%	-12.3%	0.06	United Arab Bank	1.11	-3.5%	-17.8%	0.31
National Marine Dredging Co.	27.52	1.9%	-7.7%	33.68	RAK Ceramics	2.68	-3.3%	0.4%	1.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN Investment Holding	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	Ras Alkhaima National Ins. Co.	2.70	2.70	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Al Ain Alahlia Ins Co.	32.00	32.00	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Ins. Co.	4.41	4.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
GB Corp	11.90	7.2%	50.6%	25.61	Egyptian Kuwaiti Holding-EGP	36.70	-0.9%	-8.9%	28.69
Sidi Kerir Petrochemicals - SIDPEC	32.11	6.2%	10.5%	138.76	Juhayna Food Industries	16.00	-0.5%	2.1%	45.61
T M G Holding	68.00	5.3%	181.6%	336.27					
Alexandria Containers and goods	36.69	3.5%	-27.8%	23.08					
Egyptian International Pharmaceuticals (EIPICO)	44.56	3.4%	22.1%	13.72					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misir Fertilizers Production Company	52.15	52.15	0.0%	27.98	Egyptian Kuwaiti Holding	36.70	33.00	11.2%	28.69
Commercial International Bank	81.25	81.25	0.0%	360.79	Alexandria Mineral Oils Company	7.95	6.95	14.4%	43.81
Telecom Egypt	36.36	42.66	-14.8%	13.91	EFG Holding	17.36	13.90	24.9%	96.04
Orascom Construction PLC	284.60	340.00	-16.3%	126.89	Heliopolis Housing	10.70	7.95	34.6%	59.28
GB Corp	11.90	14.24	-16.4%	25.61	Madinet Masr For Housing and Devp	3.75	2.66	41.0%	21.85

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hdfc Bank	1529.00	3.2%	-10.5%	6761.96	ONGC	269.50	-2.1%	31.4%	665.77
Titan Company	3785.00	2.0%	3.0%	440.33	Adani Ports and Sez.	1369.30	-2.0%	33.7%	579.22
Tech Mahindra	1278.15	1.8%	0.4%	312.23	Shriram Finance Limited	2510.55	-1.8%	22.3%	353.16
Eicher Motors	4005.00	1.8%	-3.3%	370.84	Bharat Petroleum	600.45	-1.7%	33.2%	458.28
Asian Paints	2920.95	1.8%	-14.2%	531.24	Bharti Airtel	1207.50	-1.5%	17.0%	889.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Mahindra & Mahindra	2008.00	2015.00	-0.3%	598.58	HUL	2267.85	2232.00	1.6%	428.44
Maruti Suzuki India	12570.00	12726.80	-1.2%	612.95	Kotak Mahindra Bank	1748.50	1667.40	4.9%	2277.21
Larsen & Toubro	3810.00	3860.00	-1.3%	884.28	Asian Paints	2920.95	2750.05	6.2%	531.24
Tata Steel	163.95	166.25	-1.4%	997.56	ITC	423.10	378.90	11.7%	777.04
Grasim Industries	2285.00	2323.75	-1.7%	185.56	Hdfc Bank	1529.00	1363.55	12.1%	6761.96

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
NCBA Group Plc	45.00	3.4%	15.5%	0.46	Kengen Limited	2.27	-4.6%	12.9%	2.49
Centum Investment Company Plc	8.08	0.7%	-3.8%	1.49	Stanbic Holdings	125.00	-3.8%	14.9%	0.01
East African Breweries Limited	135.00	0.7%	18.4%	5.75	Nation Media Group	20.50	-2.4%	2.2%	0.52
The Cooperative Bank of Kenya Ltd	15.00	0.7%	31.6%	25.31	Safaricom Plc	17.70	-1.7%	27.3%	123.16
Kenya Power & Lighting Limited	1.79	0.6%	26.1%	0.52	Absa Bank Kenya	13.90	-0.7%	21.4%	0.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	45.00	45.00	0.0%	0.46	British American Tobacco Kenya Ltd	412.75	400.00	3.2%	2.60
Standard Chartered Bank Kenya Ltd	199.50	200.00	-0.2%	5.11	Centum Investment Company Plc	8.08	7.60	6.3%	1.49
The Cooperative Bank of Kenya Ltd	15.00	15.20	-1.3%	25.31	BK Group Plc	33.95	26.50	28.1%	0.00
Absa Bank Kenya	13.90	14.30	-2.8%	0.44	Total Kenya Ltd	19.10	14.55	31.3%	0.01
Kenya Power & Lighting Limited	1.79	1.85	-3.2%	0.52	East African Breweries Limited	135.00	100.00	35.0%	5.75

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Real Estate Co.	22.70	7.3%	42.4%	54.13	Sinad Holding Co.	12.10	-6.1%	-6.3%	26.95
Alkhaleej Training and Education Co.	32.00	6.7%	24.5%	28.25	Ades Holding Co	18.88	-5.3%	-21.3%	285.99
Arabian Contracting Services Co.	223.00	6.0%	-7.5%	72.89	Arabian Drilling Co.	161.80	-4.5%	-15.3%	85.84
The National Company for Glass Industries	44.90	5.0%	12.3%	42.09	Saudi Research and Marketing Group	257.60	-4.0%	50.3%	35.97
National Company for Learning and Education	147.20	4.7%	24.5%	16.20	Zamil Industrial Investment Co.	23.20	-3.0%	-11.6%	22.93
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	38.30	38.30	0.0%	17.11	Abdullah Al Othaim Markets Co.	12.50	12.50	0.0%	48.39
MBC Group Co.	56.70	56.70	0.0%	44.73	Abdulmohsen Alhokair Group for Tourism and Devp	2.55	2.55	0.0%	6.25
LIVA Insurance Co.	18.80	18.80	0.0%	2.81	Al Kathiri Holding Co.	2.79	2.79	0.0%	2.66
SAL Saudi Logistics Services Co.	249.80	249.80	0.0%	110.96	Allied Cooperative Insurance Group	17.94	17.94	0.0%	2.96
Lumi Rental Co.	92.70	92.70	0.0%	41.12	Anaam Int Hldg Grp	1.07	1.07	0.0%	3.87

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Impala Platinum Holdings Ltd	8893.00	9.2%	22.9%	67586.80	Sanlam Ltd	6557.00	-3.8%	10.2%	40391.12
Sibanye Stillwater Ltd	2425.00	8.7%	-21.5%	63680.50	British American Tobacco PLC	55471.00	-2.6%	-9.3%	58244.55
MTN Group Ltd	9803.00	6.2%	-3.9%	60680.57	Anheuser-Busch InBev SA/NV	112150.00	-1.8%	-39.5%	31907.80
Northam Platinum Holdings Ltd	12350.00	5.3%	-19.9%	25935.00	Standard Bank Group Ltd	18150.00	-1.7%	19.6%	136488.00
Gold Fields Ltd	32125.00	4.3%	-12.5%	112758.75	Old Mutual Ltd	1142.00	-1.6%	-12.5%	16262.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Capitec Bank Holdings Ltd	217545.00	217545.00	0.0%	53204.98	Absa Group Ltd	14756.00	14756.00	0.0%	46776.52
Aspen Pharmacare Holdings Ltd	22037.00	22037.00	0.0%	24901.81	Discovery Ltd	12018.00	12018.00	0.0%	31246.80
NEPI Rockcastle NV	13109.00	13301.00	-1.4%	12846.82	Remgro Ltd	12042.00	12042.00	0.0%	15413.76
Gold Fields Ltd	32125.00	32652.00	-1.6%	112758.75	Woolworths Holdings Ltd	6000.00	5824.00	3.0%	16320.00
Investec PLC	12689.00	12908.00	-1.7%	9543.78	British American Tobacco PLC	55471.00	52180.00	6.3%	58244.55

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietcom Bank	96000.00	2.4%	19.6%	192834.51	Vietnam Rubber Group JSC	33100.00	-3.4%	56.1%	175472.36
Vinamilk	68200.00	2.3%	0.9%	507622.16	Techcom Bank	46000.00	-1.7%	44.7%	497810.17
Mobile World Inv. Corp	50700.00	1.0%	18.5%	650159.25	Military Commercial Bank	23800.00	-1.7%	27.6%	666727.41
Saigon Beer Alcohol Beverage Corp.	56500.00	0.9%	-10.3%	55956.62	Viet Nam Int Commercial JS Bank	23200.00	-1.5%	18.4%	180625.28
Vingroup JSC	47850.00	0.2%	7.3%	197014.35	Vietnam JSC Bank	33550.00	-1.5%	23.8%	240153.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	96000.00	96000.00	0.0%	192834.51	BaoViet Holdings	42100.00	42100.00	0.0%	8406.76
FPT Corp	114000.00	114000.00	0.0%	270720.51	Petrovietnam Gas	81500.00	81500.00	0.0%	61463.16
Bank for Inv. and Devp	51000.00	51000.00	0.0%	56227.71	Masan Group Corp	73400.00	73400.00	0.0%	274540.95
Asia Commercial JS Bank	27550.00	29080.00	-5.3%	310194.94	Mobile World Inv. Corp	50700.00	50700.00	0.0%	650159.25
Vietnam JSC Bank	33550.00	38200.00	-12.2%	240153.20	PetroVietnam Power Corp	11300.00	11300.00	0.0%	91879.40

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