

Daily Market Report

04 April 2024

JSE

JSE All-Share Index decreased by 0.45% to close at 74,097.93 points on Wednesday as Industrial and Financial sectors recorded losses.

BRVM

BRVM Composite Index increased by 0.25% to close at 216.34 points on Wednesday, with Palm Côte d'Ivoire and Total Senegal d'Ivoire being the top gainers.

NSE

NGX All-Share Index decreased by 0.32% to close at 104,181.32 points on Wednesday as the Banking and Insurance sectors recorded losses.

EGX

EGX 30 Index inched up by 0.01% and closed at 27,937.22 points on Wednesday, as the market lost LE 5.39 billion of the market capitalization, amid Arab selling.

ESG

Casablanca ESG 10 Index increased by 0.28% to close at 958.37 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.45%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.25%
NGX Nigerian Stock Exchange	▼	0.32%
EGX Egyptian Stock Exchange	▲	0.01%
ESG Casablanca Stock Exchange	▲	0.28%

African Markets

Nigeria: NGX 30 Index decreased 0.35% and closed at 3,864.33 points on Wednesday. Sterling and FBNH were the top losers.

Egypt: EGX 30 Index inched up by 0.01% and closed at 27,937.22 points on Wednesday, as the market lost LE 5.39 billion of the market capitalization, amid Arab selling.

Kenya: NSE 20 Index decreased by 0.40% and closed at 1,751.50 points on Wednesday. Kengen Limited and Kenya Power & Lighting Limited were the top losers.

South Africa: JSE Top 40 decreased by 0.43% and closed at 67,979.45 on Wednesday, as the Industrial and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	31.70%
Exchange Rate (I&E window)	₦1,262.85
INTERBANK RATES	
OPR	25.34 ▲
Overnight	25.18 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.47% to close at 9,209.48 points on Wednesday, as losses in the Real Estate, Industrials and Consumer Staples sectors pushed shares lower. MSCI UAE decreased by 0.91% to close at 389.73 points.

Vietnam: VN-30 Index decreased by 1.40% to close at 1,274.27 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 1.54% to close at 463.34 points.

Saudi Arabia: Tadawul All Share Index increased by 1.17% to close at 12,622.22 points on Wednesday, as gains in the Materials, Banking and Financial sectors pushed shares higher. MSCI Saudi Arabia increased by 1.62% and closed at 1614.76 points.

India: Nifty 50 index inched down by 0.08% to close at 22,434.65, as losses in the Real Estate, FMCG, and Auto sectors on Wednesday pushed shares lower. MSCI India inched down by 0.05% to close at 2,387.16.

News

Nigeria:

Electricity tariff increase will reduce subsidies by N1.14 trillion in 2024
Dangote Refinery sets to supply petrol next month
MAN seeks impartial regulations to protect manufacturers, consumers

Kenya:

Japanese firm eyes Kenyan wholesale and retail used vehicle parts market.
Roam, Mogo sign electric motorcycle financing deal.
KWS puts up 13 tourist camps for lease in cash drive.

Abu Dhabi:

Abu Dhabi's Easy Lease Motorcycle Rental acquires a 60% stake in United Trans.
SCCI boosts trade and investment cooperation with Indian businesses.
Expansion work on Kingfisher, Al Badayer retreats completed.

Saudi Arabia:

Saudi Arabia leads March PMI rankings among GCC nations.
Alternative asset manager Lunate acquires 40% in ADNOC's pipeline assets
Saudi Arabia, UK sign training agreement to strengthen info. and research co-op.

Egypt:

MSMEDA injects over EGP 50bn in less than 10 years
Egypt's foreign exchange reserves exceed \$40B for 1st time since Feb 2022
British Steel wins rail contract for Egypt's Green Line railway

South Africa:

Mining and policing are the leading sources of corruption complaints.
Blue Label Telecoms closer to acquiring control over Cell C.
Spear acquires 13 Cape commercial properties in single R1.15bn deal.

India:

India aims for Rs 1 lakh cr seafood export in 2 years
India allows an additional 10,000 tonnes of onion exports to the UAE
Russia says there is no problem with payment for its oil shipments to India

Vietnam:

Vietnamese tuna products exported to 80 markets worldwide
Vietnamese durian accounts for nearly 32% of China's imports
Int'l processing, packaging exhibition opens in HCM City

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,209.48	-0.5%	-0.2%	-0.2%	-3.8%	AED/USD	3.67	0.0%	-0.01%
Egypt	27,937.22	0.01%	0.01%	3.9%	12.5%	EGP/USD	47.35	0.4%	52.8%
India	22,434.65	-0.1%	0.5%	0.5%	3.2%	INR/USD	83.22	-0.2%	0.0%
Kenya	1,751.50	-0.4%	-0.1%	-0.1%	16.7%	KES/USD	131.00	0.0%	-16.6%
Nigeria	3,864.33	-0.4%	-0.4%	-0.4%	38.5%	NGN/USD	1,262.85	-1.2%	39.2%
Saudi Arabia	12,622.22	1.2%	1.2%	1.8%	5.5%	SAR/USD	3.75	0.0%	0.02%
South Africa	67,979.45	-0.4%	-0.5%	-0.5%	-3.6%	ZAR/USD	18.67	-0.6%	2.0%
Vietnam	1,274.27	-1.4%	-1.7%	-1.7%	12.6%	VND/USD	25,010.00	0.4%	3.1%

MSCI Emerging Markets

MSCI Frontier	531.57	0.1%	0.03%	0.03%	4.9%	Brent Crude (\$)	89.35	0.5%	16.0%
MSCI Frontier 100	1,159.78	0.3%	0.3%	0.3%	0.0%	Gold (\$)	2,315.00	1.5%	11.7%
MSCI Emerging	1,043.23	-0.6%	0.3%	0.3%	1.9%	Copper (\$)	9,262.50	3.0%	8.2%
MSCI World (USD)	3,409.62	0.2%	-0.8%	-0.8%	7.6%	Coffee (\$)	200.2	3.4%	13.2%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Unilever	17.50	4.5%	18.2%	25.86	Sterling	4.70	-9.3%	9.6%	57.91
Dangote Sugar	52.70	1.3%	-7.5%	52.66	FBNH	33.10	-5.0%	40.6%	251.58
Flour Mills	39.25	0.6%	18.8%	94.42	Access	23.95	-4.2%	3.5%	1241.79
Julius Berger	60.00	0.1%	39.5%	28.24	UBA	27.50	-1.8%	7.2%	1370.20
					Stanbic IBTC	54.05	-1.7%	-22.4%	31.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	1.66	Nestle	900.10	764.90	17.7%	29.63
BUA Foods	379.90	379.90	0.0%	21.80	Nigerian Breweries	29.05	24.40	19.1%	82.73
FCMB	8.45	8.45	0.0%	40.64	Cap	24.00	15.25	57.4%	3.79
Zenith	44.00	44.00	0.0%	1864.05	Unilever	17.50	10.50	66.7%	25.86
Wema	8.50	8.50	0.0%	17.27	International Breweries	4.50	2.70	66.7%	1.97

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Takaful Co.	5.00	14.9%	-16.7%	0.00	PALMS Sports	12.00	-6.8%	-7.7%	1.73
Response Plus Holding PrJSC	4.58	10.1%	0.0%	10.22	Abu Dhabi National Co. for Bldg Materials	0.22	-4.0%	-9.9%	0.01
Invictus Investment Company	2.78	7.3%	7.3%	8.19					
ESG Emirates Stallions Group	11.66	3.6%	31.0%	9.62					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Alpha Dhabi Holding PJSC	15.32	15.32	0.0%	88.19
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Ins. Co.	2.70	2.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Ain Alahlia Insurance Co.	32.00	32.00	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
ELSWEDY ELECTRIC	33.22	6.4%	14.6%	274.91	Misr Fertilizers Production Co.	52.09	-4.9%	-18.9%	30.27
Orascom Development	11.32	3.7%	2.0%	14.77	Abu Dhabi Islamic Bank	38.53	-3.7%	-3.7%	11.49
Sidi Kerir Petrochemicals	30.25	2.2%	4.1%	71.54	Eastern Company	25.70	-3.4%	-9.5%	39.12
Heliopolis Housing	10.36	1.8%	-0.4%	54.85	Juhayna Food Ind.	16.08	-3.1%	2.6%	17.47
Orascom Construction PLC	280.00	1.2%	55.4%	21.07	Egyptian Kuwaiti Hldg	37.03	-2.5%	-8.1%	6.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	52.09	52.09	0.0%	30.27	Egyptian Kuwaiti Holding	37.03	33.00	12.2%	6.38
Commercial International Bank (Egypt)	80.19	80.19	0.0%	327.12	Alexandria Mineral Oils Company	7.84	6.95	12.8%	26.11
Telecom Egypt	36.19	42.66	-15.2%	7.19	EFG Holding	17.15	13.90	23.4%	79.34
Orascom Construction PLC	280.00	340.00	-17.6%	21.07	Heliopolis Housing	10.36	7.95	30.3%	54.85
Egyptian International Pharmaceuticals (EIPICO)	43.10	53.49	-19.4%	11.50	Madinet Masr For Housing and Dev.	3.73	2.66	40.2%	14.02

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Shriram Finance Limited	2556.00	3.7%	24.5%	586.32	Nestle India Limited	2555.00	-2.6%	-90.4%	492.20
NTPC	352.65	2.3%	13.3%	755.05	Bajaj Auto	9090.00	-2.0%	33.7%	413.87
Divi's Laboratories Limited	3685.70	1.7%	-5.6%	294.20	Dr Reddys Lab	6130.85	-1.7%	5.7%	165.80
Tata Consultancy Svs.	3950.05	1.7%	4.1%	1565.58	Kotak Mahindra Bank	1733.00	-1.4%	-9.2%	2202.85
Tech Mahindra	1256.50	1.6%	-1.3%	228.21	Britannia Inds.	4836.00	-1.3%	-9.4%	119.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Grasim Industries	2309.55	2319.20	-0.4%	69.95	HUL	2266.00	2232.00	1.5%	266.71
Sun Pharma Industries	1620.90	1634.00	-0.8%	339.09	Kotak Mahindra Bank	1733.00	1667.40	3.9%	2202.85
Mahindra & Mahindra	1985.00	2003.30	-0.9%	717.61	Asian Paints	2871.70	2708.65	6.0%	234.11
Tata Steel	163.60	166.25	-1.6%	839.16	Hdfc Bank	1484.50	1363.55	8.9%	3384.78
Bharti Airtel	1224.50	1245.00	-1.6%	1162.24	ITC	425.50	378.50	12.4%	537.74

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
CIC Insurance Group Ltd	2.41	4.8%	6.6%	0.47	Kengen Limited	2.38	-5.6%	18.4%	8.60
Safaricom Plc	18.00	2.6%	29.5%	302.93	Kenya Power & Lighting Limited	1.78	-4.3%	25.4%	0.41
Nation Media Group	21.00	2.2%	4.7%	0.05	Kenya Reinsurance Corporation Ltd	2.12	-3.6%	12.8%	1.66
Equity Group Holdings Plc	47.95	2.0%	42.5%	91.95	Bamburi Cement Limited	43.45	-3.3%	21.2%	0.49
NCBA Group Plc	43.50	0.3%	11.7%	3.17	Centum Investment Company Plc	8.02	-1.2%	-4.5%	8.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	1.78	1.78	0.0%	0.41	British American Tobacco Kenya Ltd	413.00	400.00	3.3%	0.54
Standard Chartered Bank Kenya Ltd	199.75	200.00	-0.1%	2.58	Centum Investment Company Plc	8.02	7.60	5.5%	8.88
Stanbic Holdings	130.00	132.00	-1.5%	0.08	BK Group Plc	33.95	26.50	28.1%	0.95
The Cooperative Bank of Kenya Ltd	14.90	15.20	-2.0%	2.02	Total Kenya Ltd	19.05	14.55	30.9%	0.02
Absa Bank Kenya	14.00	14.30	-2.1%	1.23	East African Breweries Limited	134.00	100.00	34.0%	0.68

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Salama Cooperative Ins. Co.	30.65	6.6%	58.0%	17.20	Fawaz Abdulaziz Alhokair Co.	12.22	-8.4%	-30.6%	65.46
Jabal Omar Development Co.	30.30	6.3%	35.3%	128.82	Savola Group	53.20	-3.3%	42.1%	28.78
Saudi Steel Pipe Co.	72.50	6.2%	99.7%	178.74	Saudi Cable Co.	73.50	-2.7%	16.9%	131.84
Advanced Petrochemical Co.	44.85	6.0%	14.7%	117.64	Saudia Dairy and Foodstuff Co.	373.00	-2.6%	11.5%	11.23
Alkhaleej Training and Education Co.	30.00	5.8%	16.7%	53.97	Modern Mills for Food Products Co.	60.00	-2.3%	-3.8%	121.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	39.25	39.25	0.0%	12.40	Abdullah Al Othaim Markets Co.	12.72	12.72	0.0%	33.05
MBC Group Co.	55.50	55.50	0.0%	32.57	Abdulmohsen Alhokair Group for Tourism and Dev.	2.53	2.53	0.0%	7.95
LIVA Insurance Co.	19.04	19.04	0.0%	4.23	Al Kathiri Holding Co.	2.79	2.79	0.0%	4.38
SAL Saudi Logistics Services Co.	245.80	245.80	0.0%	115.41	Allied Cooperative Ins. Grp	17.84	17.84	0.0%	4.11
Lumi Rental Co.	90.00	90.00	0.0%	42.63	Anaam International Hldg Grp	1.07	1.07	0.0%	5.59

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Norham Platinum Hldg Ltd	11730.00	1.8%	-19.9%	20175.60	Nedbank Group Ltd	22200.00	-2.8%	-4.0%	29082.00
Exxaro Resources Ltd	17366.00	1.3%	2.1%	39420.82	Investec Ltd	12338.00	-2.6%	26.3%	3022.81
Anglo American PLC	47926.00	1.1%	11.3%	71409.74	Investec PLC	12450.00	-2.5%	-14.8%	7183.65
Clicks Group Ltd	29813.00	1.1%	-16.4%	11269.31	MTN Group Ltd	9234.00	-2.4%	-3.9%	76180.50
Gold Fields Ltd	30803.00	0.8%	-12.5%	83168.10	Absa Group Ltd	14568.00	-2.1%	21.5%	26805.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Aspen Pharmacare Holdings Ltd	21950.00	21950.00	0.0%	21072.00	Absa Group Ltd	14568.00	14568.00	0.0%	26805.12
Capitec Bank Holdings Ltd	210000.00	212000.00	-0.9%	61110.00	Discovery Ltd	11866.00	11866.00	0.0%	23257.36
NEPI Rockcastle NV	13027.00	13301.00	-2.1%	24099.95	Remgro Ltd	12231.00	12231.00	0.0%	15533.37
Mr Price Group Ltd	17149.00	17599.00	-2.6%	18006.45	Woolworths Holdings Ltd	5850.00	5824.00	0.4%	17959.50
Bid Corp Ltd	46184.00	47816.00	-3.4%	49878.72	FirstRand Ltd	6116.00	5860.00	4.4%	56206.04

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vingroup JSC	47750.00	-0.1%	7.1%	202.998.15	Vietnam Rubber Group JSC	34250.00	-2.8%	61.6%	135.569.83
Vinhomes	43100.00	-0.1%	-0.2%	511.902.54	Vietnam JSC Bank	34050.00	-2.7%	25.6%	313.187.43
Vincom Retail	25500.00	-0.2%	9.4%	168.333.97	Mobile World Inv. Corp	50200.00	-2.7%	17.3%	724.061.07
Southeast Asia Commercial JS Bank	22000.00	-0.2%	-7.9%	45.168.53	Viet Nam Int. Commercial JS Bank	23550.00	-2.3%	20.2%	208.640.05
BaoViet Holdings	42300.00	-0.2%	7.1%	11.608.88	Saigon Securities Inc	38050.00	-2.2%	16.0%	993.331.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	115100.00	115100.00	0.0%	295.493.38	BaoViet Holdings	42300.00	42300.00	0.0%	11.608.88
Bank for Inv. and Devp	51000.00	51000.00	0.0%	77.519.34	Petrovietnam Gas	81800.00	81800.00	0.0%	145.059.35
Vietcombank	93800.00	96000.00	-2.3%	124.452.85	Masan Group Corp	73400.00	73400.00	0.0%	369.351.37
Asia Commercial JS Bank	28000.00	29080.00	-3.7%	286.720.79	Mobile World Inv. Corp	50200.00	50200.00	0.0%	724.061.07
Vietnam JSC Bank	34050.00	38200.00	-10.9%	313.187.43	PetroVietnam Power Corp	11400.00	11400.00	0.0%	79.222.07

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