

Daily Market Report

03 April 2024

JSE

JSE All-Share Index decreased by 0.14% to close at 74,429.48 points on Tuesday as Industrial and Financial sectors recorded losses.

BRVM

BRVM Composite Index inched up by 0.09% to close at 215.80 points on Tuesday, with Safca Côte d'Ivoire and SMB Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index inched down by 0.04% to close at 104,518.14 points on Tuesday as the Industrial, Banking and Consumer goods sectors recorded losses.

EGX

EGX 30 Index decreased by 1.28% and closed at 27,934.36 points on Tuesday, as the market lost LE9.97 billion of market capitalization. amid Foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.33% to close at 955.68 points on Tuesday.

African Markets

Nigeria: NGX 30 Index inched down 0.07% and closed at 3,878.08 points on Tuesday. Sterling and FBNH were the top losers.

Egypt: EGX 30 Index decreased by 1.28% and closed at 27,934.36 points on Tuesday, as the market lost LE9.97 billion of market capitalization. amid Foreign selling.

Kenya: NSE 20 Index increased by 0.35% and closed at 1,758.59 points on Tuesday. KCB Group Plc and CIC Insurance Group Ltd were the top gainers.

South Africa: JSE Top 40 decreased by 0.10% and closed at 68,275.31 on Tuesday, as the Industrial and Financial sectors recorded losses.

Other Emerging Markets

Abu Dhabi: ADX Index inched up by 0.08% to close at 9,252.61 points on Tuesday, as gains in the Health Care, Consumer Staples and Financial sectors pushed shares higher. MSCI UAE increased by 0.68% to close at 393.30 points.

Vietnam: VN-30 Index inched down by 0.02% to close at 1,292.30 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam increased by 0.32% to close at 470.57 points.

Saudi Arabia: Tadawul All Share Index increased by 0.43% to close at 12,476.59 points on Tuesday, as gains in the Materials, Health Care Equipment & Services and Pharma sectors pushed shares higher. MSCI Saudi Arabia increased by 0.79% and closed at 1,589.00 points.

India: Nifty 50 index inched down by 0.04% to close at 22,453.30, as losses in the Metal, Real Estate, and Auto sectors on Tuesday pushed shares lower. MSCI India increased by 0.19% to close at 2,388.42.

News

Nigeria:

Tinubu approves FCT's N1.1trn 2024 statutory budget
International Breweries Declare N70.03bn Loss In 2023

Dangote Refinery commences supply of one million-litre diesel to each marketer

Kenya:

Rubis books Sh3.2bn forex loss on decline of shilling

KRA suffers setback in Sh29 million tax claim

Local travel start-up Triply bags Sh65.8m funding from Y Combinator

Abu Dhabi:

Red Sea shipping crisis raises pressure on UAE's non-oil businesses

Microsoft Surface Innovation Hub launched at Redington Office in UAE

Dubai's dnata wins multi-year US airline contract with Etihad Airways

Saudi Arabia:

Saudi Arabia's non-oil business activity expands in March

Saudi Aramco and Sonatrach cut LPG April OSPs by 1-3%

Aramco awards \$7.7bln in contracts for Fadhili gas expansion

Egypt:

Mint Real Estate Assets emerge from the alliance of Al Ahli Sabbour, NBE.

Egypt and Ecuador explore oil and gas collaboration.

Egypt gears up for investment conference with EU.

South Africa:

ARM boosts green metal portfolio with Surge Copper acquisition

Woolworths completes acquisition of Absolute Pets

Sars collects record R2.1 trillion in taxes.

India:

Govt allows Kala namak rice export from 6 customs stations

India's sunoil imports hit second-highest level as palm oil retreats

World Bank projects Indian economy to grow at 7.5% in 2024

Vietnam:

Vietnam, Russia discuss stronger agriculture cooperation

Vietnam strengthens economic diplomacy efforts

Việt Nam learns from China's experiences in building int'l free trade zone mode

Capital Markets

JSE
Johannesburg Stock Exchange ▼ 0.14%

BRVM
Bourse Régionale des Valeurs Mobilières ▲ 0.09%

NGX
Nigerian Stock Exchange ▼ 0.04%

EGX
Egyptian Stock Exchange ▼ 1.28%

ESG
Casablanca Stock Exchange ▲ 0.33%

Nigeria Key Indicators

	Current
Inflation	31.70%
Exchange Rate (I&E window)	₦1,278.58

INTERBANK RATES

OPR	23.47 ▼
Overnight	24.92 ▼

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,252.61	0.1%	0.3%	0.3%	-3.4%	AED/USD	3.67	0.0%	-0.01%
Egypt	27,934.36	-1.3%	3.9%	3.9%	12.5%	EGP/USD	47.16	-1.0%	52.2%
India	22,453.30	-0.04%	0.6%	0.6%	3.3%	INR/USD	83.35	-0.1%	0.1%
Kenya	1,758.59	0.4%	0.4%	0.4%	17.1%	KES/USD	131.00	-0.4%	-16.6%
Nigeria	3,878.08	-0.1%	-0.1%	-0.1%	39.0%	NGN/USD	1,278.58	-2.4%	41.0%
Saudi Arabia	12,476.59	0.4%	0.6%	0.6%	4.3%	SAR/USD	3.75	0.0%	0.02%
South Africa	68,275.31	-0.1%	-0.1%	-0.1%	-3.1%	ZAR/USD	18.78	-0.9%	2.6%
Vietnam	1,292.30	-0.02%	-0.4%	-0.4%	14.2%	VND/USD	24,915.00	0.4%	2.7%

MSCI Emerging Markets

MSCI Frontier	531.21	0.2%	-0.04%	-0.04%	4.8%	Brent Crude (\$)	88.92	1.7%	15.4%
MSCI Frontier 100	1,156.03	0.3%	-0.01%	-0.01%	-0.3%	Gold (\$)	2,281.80	1.1%	10.1%
MSCI Emerging	1,049.93	0.8%	0.9%	0.9%	2.6%	Copper (\$)	8,991.00	1.4%	5.0%
MSCI World (USD)	3,403.40	-0.6%	-1.0%	-1.0%	7.4%	Coffee (\$)	193.7	1.3%	9.5%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
United Capital PLC	24.00	3.4%	4.3%	178.41	Sterling	5.18	-4.1%	20.7%	52.22
Lafarge Africa	37.00	2.4%	17.5%	77.59	FBNH	34.85	-2.0%	48.0%	622.77
Access	25.00	2.0%	8.0%	1734.62	Stanbic IBTC	55.00	-1.8%	-21.0%	455.36
International Breweries	4.50	1.1%	-6.3%	2.99	Transnational Corp.	14.00	-1.4%	61.7%	383.63
Guaranty	53.05	1.0%	31.0%	4484.84	Nigerian Breweries	29.10	-0.9%	-19.2%	60.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	3.83	Nigerian Breweries	28.00	24.40	14.8%	609.50
BUA Foods	379.90	379.90	0.0%	2.63	Nestle	900.00	764.90	17.7%	270.37
FCMB	8.50	8.50	0.0%	77.03	Cap	23.50	15.25	54.1%	3.37
Zenith	39.95	39.95	0.0%	1915.29	Unilever	16.75	10.50	59.5%	6.21
Wema	8.30	8.30	0.0%	8.67	International Breweries	5.19	2.70	92.2%	2.64

Abu Dhabi

*Market closed on 1/4

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
AL KHALEEL Investment	2.51	14.6%	21.3%	0.00	Commercial Bank International	0.57	-10.0%	-20.1%	0.03
AGTHIA Group	6.07	4.8%	24.4%	4.65	Fujairah Cement Industries	0.32	-8.6%	-20.0%	0.10
National Marine Dredging Co.	27.98	3.3%	-6.1%	27.51	RAK Co. for White Cement & Construction Materials	1.08	-6.1%	-5.3%	0.00
Hayah Insurance Company	0.90	2.5%	-9.6%	0.03	GHITHA Holding	37.62	-1.5%	-11.2%	15.19
PALMS Sports	13.50	2.4%	3.8%	4.97	ESHRAQ Invest.	0.28	-1.4%	-35.8%	13.55
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN Invest. Hldg	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Ins. Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Ras Al Khaimah National Ins. Co.	2.70	2.70	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Al Ain Alahlia Insurance Co.	32.00	32.00	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
E-finance For Digital and Financial Investments	27.40	10.3%	56.6%	184.71	ELSWEDY Electric	34.24	-4.6%	18.1%	116.04
Fawry For Banking Technology And Electronic Payment	8.83	7.2%	60.3%	445.60	T M G Holding	59.80	-4.2%	147.6%	537.63
Alexandria Mineral Oils Co.	7.75	4.7%	-21.4%	53.76	Delta Sugar	62.08	-3.0%	-14.0%	34.49
Oriental Weavers	19.60	2.8%	15.9%	16.63	Abu Dhabi Islamic Bank	45.00	-2.7%	12.5%	8.69
Juhayna Food Industries	19.90	2.6%	27.0%	22.03	Orascom Construction	268.00	-2.6%	48.7%	16.94
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	38.09	38.09	0.0%	6.05	Misr Fertilizers Production Co.	53.71	53.71	0.0%	33.77
T M G Holding	59.80	59.80	0.0%	537.63	Alexandria Containers and goods	36.40	29.50	23.4%	29.00
Sidi Kerir Petrochemicals - SIDPEC	27.23	27.23	0.0%	62.61	Madinet Masr for Housing and Dev.	3.88	2.46	57.7%	23.72
QALA For Financial Investments	2.79	2.79	0.0%	42.94	Egyptian Int. Pharmaceuticals	47.58	24.50	94.2%	3.52
Palm Hills Development Company	3.27	3.27	0.0%	46.26	EFG Holding	18.31	8.96	104.4%	49.66

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hero MotoCorp	4698.15	3.9%	13.5%	420.60	LTIMINDTREE Ltd	5008.00	-2.9%	-20.4%	424.63
Maruti Suzuki India	12304.00	3.3%	19.4%	1299.31	Infosys	1511.45	-2.8%	-2.0%	2220.45
Sun Pharma Industries	1616.00	3.3%	28.3%	791.35	Wipro	488.15	-2.5%	3.6%	695.77
UPL	469.60	3.1%	-20.0%	327.83	HCL Technologies	1556.80	-2.4%	6.2%	1151.17
Apollo Hospitals Enterprise Ltd	6365.00	3.0%	11.6%	459.09	Tata Consultancy Svs.	3909.00	-1.6%	3.0%	2284.37
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	1237.00	1245.00	-0.6%	967.18	HUL	2262.00	2232.05	1.3%	789.92
Maruti Suzuki India	12304.00	12427.30	-1.0%	1299.31	UPL	469.60	447.80	4.9%	327.83
Bajaj Auto	8956.10	9050.00	-1.0%	760.82	Asian Paints	2844.80	2708.65	5.0%	467.70
ICICI Bank	1089.50	1113.55	-2.2%	1876.22	HDFC Bank	1442.55	1363.55	5.8%	3319.30
Grasim Industries	2220.00	2270.55	-2.2%	122.15	Kotak Mahindra Bank	1774.95	1667.40	6.5%	1252.31

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
KCB Group Plc	25.55	5.8%	16.7%	131.83	NCBA Group Plc	41.80	-1.9%	7.3%	0.54
CIC Insurance Group Ltd	2.23	4.7%	-1.3%	1.12	Centum Investment Company Plc	8.36	-1.4%	-0.5%	0.09
Safaricom Plc	16.75	3.7%	20.5%	34.81	Stanbic Holdings	123.00	-0.4%	13.1%	1.08
I&M Group Plc	20.85	3.2%	19.1%	9.27					
Kenya Power & Lighting Limited	1.67	3.1%	17.6%	0.56					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	46.85	43.00	9.0%	0.01	Kengen Limited	2.00	1.94	3.1%	2.16
Standard Chartered Bank Kenya Ltd	187.75	172.50	8.8%	2.33	British American Tobacco Kenya Ltd	414.50	390.00	6.3%	3.52
Absa Bank Kenya	14.00	13.00	7.7%	49.59	Centum Investment Company Plc	8.36	7.60	10.0%	0.09
The Cooperative Bank of Kenya Ltd	14.90	14.00	6.4%	117.87	Total Kenya Ltd	18.00	14.55	23.7%	0.45
NCBA Group Plc	41.80	42.00	-0.5%	0.54	East African Breweries Limited	123.25	99.00	24.5%	15.52

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Cable Co.	76.00	10.0%	20.8%	5.11	East Pipes Integrated Co. for Industry	144.20	-6.7%	76.9%	61.27
Saudi Arabian Amiantit Co.	26.75	10.0%	-55.6%	248.00	Al Moammar Information Systems Co.	135.80	-6.3%	-0.1%	64.05
CHUBB Arabia Cooperative Ins Co.	41.00	9.9%	64.0%	79.75	Amana Cooperative Ins. Co.	14.22	-6.2%	8.7%	28.88
Gulf Union Alahlia	20.90	8.6%	28.7%	65.79	Fitaihi Hldg Grp	4.15	-5.9%	33.9%	24.37
Walaa Cooperative Ins Co.	31.00	6.9%	63.5%	35.64	Malath Cooperative Ins. Co.	18.54	-5.9%	6.4%	52.74
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	36.00	36.00	0.0%	36.21	Abdullah Al Othaim Markets Co.	13.54	13.54	0.0%	10.53
MBC Group Co.	61.40	61.40	0.0%	52.06	Abdulmohsen Alhokair Group for Tourism and Dev.	3.20	3.20	0.0%	6.98
LIVA Insurance Co.	20.90	20.90	0.0%	11.52	Advanced Petrochemical Co.	39.30	39.30	0.0%	15.03
SAL Saudi Logistics Svs Co.	272.40	272.40	0.0%	187.89	Al-Baha Inv. and Dev. Co.	0.15	0.15	0.0%	1.50
Lumi Rental Co.	117.80	117.80	0.0%	13.13	Allied Cooperative Insurance Group	18.26	18.26	0.0%	13.25

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sibanye Stillwater Ltd	2169.00	11.9%	-21.5%	102333.42	Exxaro Resources Ltd	17512.00	-2.2%	2.1%	10437.15
Impala Platinum Holdings Ltd	8147.00	10.9%	22.9%	94668.14	Remgro Ltd	12232.00	-1.9%	-10.4%	25564.88
Anglo American Platinum Ltd	79328.00	8.1%	2.2%	39822.66	Absa Group Ltd	14806.00	-1.6%	21.5%	45158.30
MTN Group Ltd	9036.00	7.4%	-3.9%	89998.56	Cie Financiere Richemont SA	285439.00	-1.2%	-10.5%	72786.95
Anglo American PLC	46493.00	5.5%	11.3%	130180.40	Woolworths Holdings Ltd	6080.00	-1.1%	24.2%	8694.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Aspen Pharmacare Hldgs Ltd	21525.00	21525.00	0.0%	21740.25	Absa Group Ltd	14806.00	14806.00	0.0%	45158.30
Mr Price Group Ltd	17408.00	17599.00	-1.1%	16189.44	Remgro Ltd	12232.00	12232.00	0.0%	25564.88
Capitec Bank Holdings Ltd	207857.00	212000.00	-2.0%	85844.94	Discovery Ltd	12700.00	12682.00	0.1%	19431.00
NEPI Rockcastle NV	13013.00	13301.00	-2.2%	17177.16	Sasol Ltd	14414.00	13887.00	3.8%	24359.66
Investec Ltd	12371.00	12800.00	-3.4%	8053.52	Woolworths Holdings Ltd	6080.00	5824.00	4.4%	8694.40

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam JSC Bank	35700.00	2.3%	31.7%	571154.26	Vietnam National Petroleum Group	38000.00	-1.2%	10.1%	58195.35
Bank for Inv. and Devp	54200.00	2.3%	24.9%	241196.96	FPT Corp	114900.00	-1.1%	19.6%	278387.99
Vietcombank	96400.00	1.3%	20.0%	177318.34	Vincom Retail	26700.00	-0.9%	14.6%	268336.95
Mobile World Inv. Corp	49100.00	1.2%	14.7%	588943.85	Vinamilk	67800.00	-0.9%	0.3%	412652.65
Military Commercial Bank	25050.00	1.2%	34.3%	1049730.95	BaoViet Holdings	42500.00	-0.7%	7.6%	18747.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	96400.00	96400.00	0.0%	177318.34	BaoViet Holdings	42500.00	42500.00	0.0%	18747.44
FPT Corp	114900.00	114900.00	0.0%	278387.99	Petrovietnam Gas	80500.00	80500.00	0.0%	99683.53
Bank for Inv. and Devp	54200.00	54200.00	0.0%	241196.96	Mobile World Inv. Corp	49100.00	49100.00	0.0%	588943.85
Asia Commercial JS Bank	28150.00	29080.00	-3.2%	643422.02	PetroVietnam Power Corp	11500.00	11500.00	0.0%	100782.46
Vietnam JSC Bank	35700.00	38200.00	-6.5%	571154.26	Saigon Beer Alcohol Beverage Corp.	57300.00	57300.00	0.0%	40024.69

Email: research@fsdhgroup.com • www.fsdhgroup.com

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