

# Daily Market Report

## 02 April 2024

### JSE

JSE All-Share Index was closed on Monday on account of Easter Monday.

### BRVM

BRVM Composite Index was closed on Monday on account of Easter Monday.

### NSE

NGX All-Share Index was closed on Monday on account of Easter Monday.

### EGX

EGX 30 Index increased by 5.26% and closed at 28,297.17 points on Monday, as the market gained LE78 billion of market capitalization, amid Egyptian and Foreign buying.

### ESG

Casablanca ESG 10 Index decreased by 0.40% to close at 952.52 points on Monday.

## African Markets

**Nigeria:** NGX 30 Index was closed on Monday on account of Easter Monday.

**Egypt:** EGX 30 Index increased by 5.26% and closed at 28,297.17 points on Monday, as the market gained LE78 billion of market capitalization, amid Egyptian and Foreign buying.

**Kenya:** NSE 20 Index was closed on Monday on account of Easter Monday.

**South Africa:** JSE Top 40 was closed on Monday on account of Easter Monday.

## Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.18% to close at 9,245.05 points on Monday, as gains in the Utilities, Industrials and Energy sectors pushed shares higher. MSCI UAE increased by 0.57% to close at 390.65 points.

**Vietnam:** VN-30 Index decreased by 0.33% to close at 1,292.62 points on Monday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.95% to close at 469.08 points.

**Saudi Arabia:** Tadawul All Share Index increased by 0.17% to close at 12,423.01 points on Monday, as gains in Utilities, Consumer Services and Media & Entertainment sectors pushed shares higher. MSCI Saudi Arabia decreased by 0.31% and closed at 1,576.49 points.

**India:** Nifty 50 index increased by 0.61% to close at 22,462.00, as gains in Media, Real Estate, and Metal sectors on Monday pushed shares higher. MSCI India increased by 0.80% to close at 2,383.93.

## News

### Nigeria:

Nigeria's electricity customers rose to 12.1 million in Q4 2023  
Recapitalization: Banks require N4.7trn to meet CBN's new benchmark capital  
Geregu Power Restates Commitment to Nigeria's Power Sector, Highlights \$550m Investment to Date

### Kenya:

Kenya plans Chinese, Japanese bonds to fund Sh326bn deficit  
Private firms to import electricity for resale locally  
KRA suffers setback in Sh29 mln tax claim

### Abu Dhabi:

Abu Dhabi's non-oil economy records remarkable growth of 9.1%  
UAE President and the King of Jordan discuss bilateral relations and regional developments  
SMEs successfully moved from resilience to prosperity

### Saudi Arabia:

PIF-owned SITE and Korean Ahn Lab forge cybersecurity venture for Saudi market  
Acwa Power seals \$263mln Uzbek wind power purchase deal  
EIC's unit pens \$42.1mln deal with SEC

### Egypt:

Egypt's external debt records \$168.03B in Q4 2023  
IMF projects Egypt's inflation rates to reach 25.5%  
IMF to complete 3rd review of Egypt's \$8 bln loan by end of June, last review by 2026

### South Africa:

Insolvent SABC plans to go it alone.  
Standard Bank execs in R400m payday.  
Illicit tobacco market hits jobs at BATSA and its suppliers.

### India:

India's March Russian oil imports rose over 7% from Feb.  
Maize prices surge, procurement for ethanol may be hit  
India initiates anti-dumping probe into import of a chemical from China, Japan

### Vietnam:

Viet Nam strives to attract major technology projects  
VN needs a decree to promote innovative start-ups  
Vietnam, and Indonesia's similarities facilitate trade, agro-fishery cooperation

## Capital Markets

### JSE

Johannesburg Stock Exchange



0.00%

### BRVM

Bourse Régionale des Valeurs Mobilières



0.00%

### NGX

Nigerian Stock Exchange



0.00%

### EGX

Egyptian Stock Exchange



5.26%

### ESG

Casablanca Stock Exchange



0.40%

## Nigeria Key Indicators

	Current
Inflation	31.70%
Exchange Rate (I&E window)	₦1,309.39

## INTERBANK RATES

OPR	27.29	
Overnight	28.21	

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,245.05	0.2%	0.2%	0.2%	-3.5%	AED/USD	3.67	0.0%	-0.01%
Egypt	28,297.17	5.3%	2.7%	5.3%	14.0%	EGP/USD	47.63	0.5%	53.7%
India	22,462.00	0.6%	0.6%	0.6%	3.4%	INR/USD	83.44	0.1%	0.2%
Kenya	1,752.43	0.0%	0.0%	0.0%	16.7%	KES/USD	131.50	-0.4%	-16.2%
Nigeria	3,880.71	0.0%	0.0%	0.0%	39.1%	NGN/USD	1,309.39	0.0%	44.3%
Saudi Arabia	12,423.01	0.2%	-1.1%	0.2%	3.8%	SAR/USD	3.75	-0.1%	0.03%
South Africa	68,346.21	0.0%	0.0%	0.0%	-3.0%	ZAR/USD	18.95	1.8%	3.6%
Vietnam	1,292.62	-0.3%	-0.3%	-0.3%	14.2%	VND/USD	24,805.00	0.6%	2.3%

## MSCI Emerging Markets

MSCI Frontier	529.92	-0.3%	-0.3%	-0.3%	4.5%	Brent Crude (\$)	87.42	-0.1%	13.5%
MSCI Frontier 100	1,153.12	-0.3%	-0.3%	-0.3%	-0.5%	Gold (\$)	2,257.10	0.8%	8.9%
MSCI Emerging	1,042.07	0.2%	0.2%	0.2%	1.8%	Copper (\$)	8,867.00	0.0%	3.6%
MSCI World (USD)	3,424.73	-0.4%	-0.4%	-0.4%	8.1%	Coffee (\$)	191.3	0.1%	8.1%

## STOCKS

### Nigeria\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Julius Berger	66.00	9.7%	53.5%	28.67	FCMB	8.50	-4.0%	14.9%	183.88
P Z Cussons	38.00	8.6%	42.3%	17.42	International Breweries	4.45	-3.7%	-7.3%	20.17
Wema	8.50	6.3%	51.8%	68.81	Stanbic IBTC	56.00	-3.4%	-19.6%	34.33
Nigerian Breweries	29.35	4.6%	-18.5%	119.84	Dangote Sugar	52.00	-2.1%	-8.8%	241.49
Transnational Corporation	14.20	4.4%	64.0%	491.03					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.55	Nestle	900.10	764.90	17.7%	904.67
BUA Foods	379.90	379.90	0.0%	20.27	Nigerian Breweries	29.35	24.40	20.3%	119.84
FCMB	8.50	8.50	0.0%	183.88	Cap	24.00	15.25	57.4%	27.75
Zenith	44.50	44.50	0.0%	3887.02	Unilever	16.75	10.50	59.5%	2.08
Wema	8.50	8.50	0.0%	68.81	International Breweries	4.45	2.70	64.8%	20.17

### Abu Dhabi

\*Market closed on 1/4

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Easy Lease Motorcycle Rental PJSC	31.86	2.1%	1.9%	16.57	Union Insurance Company	0.49	-10.0%	-25.2%	0.00
PALMS SPORTS PrJSC	13.20	1.7%	1.5%	1.39	ESG Emirates Stallions Grp	11.26	-6.0%	26.5%	9.89
Abu Dhabi National Energy Company	3.05	1.7%	-12.9%	32.93	Hayah Ins. Co.	0.83	-3.5%	-16.3%	0.02
First Abu Dhabi Bank	13.44	1.7%	-3.7%	12.56	Umm Al Qaiwain General Invest. Co.	1.11	-3.5%	0.9%	0.00
Abu Dhabi Islamic Bank	11.18	1.5%	10.5%	28.11	Abu Dhabi National Takaful	4.35	-3.3%	-27.5%	0.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN Invst Hldg	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Ins. Co.	1.60	1.60	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Ins. Co.	2.70	2.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Ain Alahlia Insurance Co.	32.00	32.00	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
E-finance For Digital and Financial Investments	23.09	11.8%	31.9%	57.38	Ezz Steel	62.06	-2.7%	-32.5%	37.26
Heliopolis Housing	10.15	11.7%	-2.4%	75.66	Juhayna Food Industries	16.45	-1.5%	5.0%	47.56
Belton Financial Holding	3.60	10.4%	7.8%	288.44	Egyptian International Pharmaceuticals	44.14	-0.2%	20.9%	5.84
Palm Hills Development Co.	3.60	9.4%	35.3%	89.80					
Orascom Development	11.47	8.4%	3.3%	30.07					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	36.04	36.04	0.0%	16.70	Misr Fertilizers Production Co.	53.89	53.89	0.0%	31.29
T M G Holding	65.21	65.21	0.0%	760.87	Alexandria Mineral Oils Co.	7.56	6.95	8.8%	11.92
Sidi Kerir Petrochemicals - SIDPEC	28.50	28.50	0.0%	70.68	EFG Holding	17.80	13.90	28.1%	114.57
QALA For Financial Investments	2.76	2.76	0.0%	24.14	E-finance For Digital and Financial Inv.	23.09	15.50	49.0%	57.38
Palm Hills Development Co.	3.60	3.60	0.0%	89.80	Madinet Masr For Housing and Dev.	3.73	2.46	51.6%	31.32

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Jsw Steel	870.55	4.9%	-1.1%	524.62	Eicher Motors	3952.40	-1.7%	-4.6%	211.97
Tata Steel	162.80	4.5%	16.6%	1365.18	Titan Company	3745.95	-1.5%	1.9%	362.63
Divi's Laboratories Limited	3588.05	4.1%	-8.1%	229.92	Nestle India Limited	2589.45	-1.3%	-90.3%	193.16
Shriram Finance Limited	2437.00	3.3%	18.7%	203.96	LTIMINDTREE Ltd	4889.80	-1.0%	-22.3%	306.63
Adani Ports and Sez.	1378.00	2.7%	34.5%	445.56	Tata Consumer products Ltd.	1087.70	-0.8%	0.1%	243.32
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Adani Ports and Sez.	1378.00	1381.75	-0.3%	445.56	HUL	2289.00	2232.00	2.6%	326.11
Sun Pharma Industries	1627.80	1634.00	-0.4%	186.90	Asian Paints	2870.00	2708.65	6.0%	160.11
Tata Steel	162.80	163.90	-0.7%	1365.18	Kotak Mahindra Bank	1790.00	1667.40	7.4%	518.83
Maruti Suzuki India	12595.35	12726.80	-1.0%	396.15	Hdfc Bank	1470.00	1363.55	7.8%	1847.97
Grasim Industries	2295.00	2319.20	-1.0%	66.62	ITC	427.60	377.15	13.4%	401.38

## Kenya\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kengen Limited	2.42	10.0%	20.4%	71.49	Safaricom Plc	17.75	-8.0%	27.7%	241.65
CIC Insurance Group Ltd	2.23	6.7%	-1.3%	0.11	Equity Group Holdings Plc	47.15	-4.1%	40.1%	78.66
Kenya Reinsurance Corporation Ltd	2.21	5.2%	17.6%	0.09	KCB Group Plc	30.05	-3.8%	37.2%	80.55
Bamburi Cement Limited	46.95	2.1%	31.0%	0.23	East African Breweries Limited	130.50	-1.5%	14.5%	7.41
NCBA Group Plc	43.80	1.2%	12.5%	6.63	Standard Chartered Bank Kenya Ltd	197.75	-0.4%	22.1%	7.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	1.86	1.78	4.5%	1.43	British American Tobacco Kenya Ltd	414.50	400.00	3.6%	26.45
Standard Chartered Bank Kenya Ltd	197.75	196.00	0.9%	7.12	Centum Investment Company Plc	8.02	7.60	5.5%	5.19
The Cooperative Bank of Kenya Ltd	15.00	15.20	-1.3%	13.13	Kengen Limited	2.42	1.94	24.7%	71.49
Kenya Reinsurance Corporation Ltd	2.21	2.24	-1.3%	0.09	BK Group Plc	34.00	26.50	28.3%	0.00
Bamburi Cement Limited	46.95	48.00	-2.2%	0.23	East African Breweries Limited	130.50	100.00	30.5%	7.41

\*Market Closed on 1/4

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Middle East Paper Co.	44.70	10.0%	29.6%	66.16	Middle East Healthcare Co.	89.10	-10.0%	0.9%	123.99
National Company for Learning and Education	144.40	9.9%	22.2%	45.95	Zamil Industrial Investment Co.	23.50	-10.0%	-10.5%	41.93
ACWA POWER Co.	350.00	7.0%	36.2%	95.62	Fawaz Abdulaziz Alhokair Co.	14.82	-10.0%	-15.9%	2.29
AlSaif Stores for Development and Investment Co.	11.96	5.3%	35.8%	26.86	Saudi Industrial Development Co.	10.48	-8.2%	-7.7%	11.55
Sahara International Petrochemical Co.	32.95	5.1%	-3.2%	167.72	Lumi Rental Co.	91.00	-6.5%	-9.0%	85.71
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	38.70	38.70	0.0%	28.95	Abdullah Al Othaim Markets Co.	12.94	12.94	0.0%	31.21
MBC Group Co.	54.30	54.30	0.0%	40.23	Abdulmohsen Alhokair Group for Tourism and De.	2.68	2.68	0.0%	11.33
LIVA Insurance Co.	19.58	19.58	0.0%	3.13	Advanced Petrochemical Co.	40.90	40.90	0.0%	44.30
SAL Saudi Logistics Services Co.	246.20	246.20	0.0%	218.53	Al-Baha Investment and Dev. Co.	0.14	0.14	0.0%	2.89
Lumi Rental Co.	91.00	91.00	0.0%	85.71	Allied Cooperative Ins. Group	18.16	18.16	0.0%	7.33

## South Africa\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sibanye Stillwater Ltd	2169.00	6.5%	-21.5%	1299.23	Discovery Ltd	12063.00	-3.3%	44.1%	34017.66
Sasol Ltd	14639.00	4.0%	14.9%	30009.95	Sanlam Ltd	6939.00	-1.9%	10.2%	24355.89
Glencore PLC	10460.00	3.8%	14.1%	129285.60	Mr Price Group Ltd	17381.00	-1.7%	-22.7%	6065.97
AngloGold Ashanti Ltd	42269.00	3.7%	0.8%	16189.03	NEPI Rockcastle NV	13080.00	-1.6%	-5.5%	2681.40
Gold Fields Ltd	30390.00	3.7%	-12.5%	79317.90	Old Mutual Ltd	1175.00	-1.3%	-12.5%	4899.75
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Aspen Pharmacare Holdings Ltd	21938.00	21938.00	0.0%	21718.62	Absa Group Ltd	14813.00	14813.00	0.0%	22071.37
Capitec Bank Holdings Ltd	209579.00	212000.00	-1.1%	42963.70	Discovery Ltd	12063.00	12063.00	0.0%	34017.66
Mr Price Group Ltd	17381.00	17599.00	-1.2%	6830.73	Remgro Ltd	12211.00	12211.00	0.0%	33824.47
NEPI Rockcastle NV	13080.00	13301.00	-1.7%	10895.64	Woolworths Holdings Ltd	5921.00	5824.00	1.7%	10480.17
Investec PLC	12628.00	12908.00	-2.2%	6667.58	FirstRand Ltd	6173.00	5860.00	5.3%	71112.96

\*Market closed on 1/4

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Saigon Securities Inc	38800.00	0.8%	18.3%	1193254.03	Military Commercial Bank	24900.00	-2.0%	33.5%	480700.83
Mobile World Inv. Corp	51400.00	0.6%	20.1%	709973.87	Tien Phong Commercial Joint Stock Bank	18750.00	-1.8%	7.8%	188289.37
Petrovietnam Gas	80600.00	0.5%	6.8%	60025.13	Vietnam JSC Bank	35000.00	-1.6%	29.2%	277202.25
Saigon-Hanoi Commercial Bank	11450.00	0.4%	6.0%	153189.03	Masan Group Corp	73400.00	-1.1%	9.6%	566787.02
Vingroup JSC	47850.00	0.4%	7.3%	212765.73	Investment & Industrial Dev JS Corp.	64300.00	-0.9%	2.2%	46391.68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	116800.00	116800.00	0.0%	229434.96	BaoViet Holdings	42400.00	42400.00	0.0%	11401.82
Bank for Inv. and Devp	52100.00	52100.00	0.0%	70995.87	Petrovietnam Gas	80600.00	80600.00	0.0%	60025.13
Vietcombank	95200.00	96000.00	-0.8%	116158.36	Masan Group Corp	73400.00	73400.00	0.0%	566787.02
Asia Commercial JS Bank	28450.00	29080.00	-2.2%	174917.21	Mobile World Inv. Corp	51400.00	51400.00	0.0%	709973.87
Vietnam JSC Bank	35000.00	38200.00	-8.4%	277202.25	PetroVietnam Power Corp	11350.00	11350.00	0.0%	61506.50

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