

Daily Market Report

18 March 2024

JSE

JSE All-Share Index decreased by 1.19% and closed at 72,990.70 points on Friday, as the Industrial, Resource, and Financial sectors recorded losses.

BRVM

BRVM Composite Index decreased by 0.07% and closed at 211.92 points on Friday, with Onatel Burkina Faso and Uniwax Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.99% and closed at 105,085.25 points on Friday, as the Banking, Insurance, and Consumer Goods sectors recorded gains.

EGX

EGX 30 Index decreased by 0.81% and closed at 31,061.88 points on Sunday, as the market lost LE 27.41 billion of market cap, amid Egyptian selling.

ESG

Casablanca ESG 10 Index increased by 0.94% to close at 964.39 points on Friday

Capital Markets

JSE Johannesburg Stock Exchange	▼	1.19%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.07%
NGX Nigerian Stock Exchange	▲	0.99%
EGX Egyptian Stock Exchange	▼	0.81%
ESG Casablanca Stock Exchange	▲	0.94%

African Markets

Nigeria: NGX 30 Index increased 0.95% and closed at 3,907.47 points on Friday. Guaranty and International Breweries were the top gainers

Egypt: EGX 30 Index decreased by 0.81% and closed at 31,061.88 points on Sunday, as the market lost LE 27.41 billion of market cap, amid Egyptian selling.

Kenya: NSE 20 Index increased by 1.66% and closed at 1,637.74 points on Friday. BK Group Plc and I&M Group Plc are the top gainers

South Africa: JSE Top 40 decreased by 1.16% and closed at 66,745.72 points on Friday, as the Industrial, Resource, and Financial sector recorded losses.

Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1602.75
INTERBANK RATES	
OPR	30.29 ▲
Overnight	31.07 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.36% to close at 9,221.37 points on Friday, as losses in the Real Estate, Consumer Discretionary, and Utilities sectors pushed shares lower. MSCI UAE decreased by 0.57% to close at 388.00 points.

Vietnam: VN-30 Index decreased by 0.31% to close at 1,256.42 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.58% to close at 466.17 points.

Saudi Arabia: Tadawul All Share Index increased by 0.27% to close at 12,762.43 points on Sunday, as gains in the Media & Entertainment, Banking and Insurance sectors pushed shares higher. MSCI Saudi Arabia inched down by 0.05% and closed at 1,605.43 points.

India: Nifty 50 index decreased by 0.56% to close at 22,023.35 points on Friday as losses in the Oil & Gas, Auto and Health Care sectors pushed shares lower. MSCI India decreased by 0.63% to close at 2,331.90.

News

Nigeria:

Non-Interest Fund Sustains Growth, Hits N54.27bn In Pension Assets
Dun & Bradstreet Launches New Product to Empower SMEs
Okonjo-Iweala, Ayeni Harp on Export Trade To Boost Economy

Kenya:

Unilever enters maize milling in revenue diversification strategy
Nairobi targets Wakulima, Muthurwa markets in revenue push
Safaricom ditches cheques for faster dividend payment tools

Abu Dhabi:

UAE committed to strengthening global cooperation for growth
UAE and US non-oil trade reach \$31bn in 2023
UAE's G42 to build green data centre in Kenya

Saudi Arabia:

Saudi Arabia witnesses \$13bn boost in tourism investments
Saudi King directs disbursement of over \$800mIn to social security beneficiaries
Standard Chartered Bank aims to boost Saudi-China economic ties with strategic expansion

Egypt:

Egypt's tax-free car import initiative generates \$685M in revenues
EU to allocate €7.4 billion for Egypt, including €1 billion in immediate aid
Shell invests \$10-15bn in low-carbon energy solutions from 2023-2025

South Africa:

IPP contracts amended to sell to transmission company
Transnet prepares to allow third party access to rail network
Takatso Consortium SAA bid coffin nailed shut by air licences

India:

Adani to invest \$14 billion in FY25
State govts to raise Rs 50,000 crore in a day, set bond record
Net direct tax collections likely to surpass FY24 target of Rs 19.45 lakh crore

Vietnam:

Commodity market benefits from Vietnam-Australia trade
HCM City to develop ecological industrial parks
Vietnam's garment sector targets export revenue of 70 billion USD by 2030

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,221.37	-0.4%	0.0%	-0.4%	-3.7%	AED/USD	3.67	0.0%	0.0%
Egypt	31,061.88	-0.8%	-0.8%	7.2%	25.1%	EGP/USD	47.78	0.0%	54.2%
India	22,023.35	-0.6%	0.0%	0.2%	1.3%	INR/USD	82.89	-0.1%	-0.4%
Kenya	1,637.74	1.7%	0.0%	6.6%	9.1%	KES/USD	134.50	-0.4%	-14.3%
Nigeria	3,907.47	0.9%	0.0%	3.6%	40.0%	NGN/USD	1,602.75	-0.4%	76.7%
Saudi Arabia	12,762.43	0.3%	0.3%	1.0%	6.6%	SAR/USD	3.75	0.0%	0.01%
South Africa	66,745.72	-1.2%	0.0%	0.6%	-5.3%	ZAR/USD	18.78	0.2%	2.6%
Vietnam	1,256.42	-0.3%	0.0%	-0.7%	11.0%	VND/USD	24,724.50	0.1%	2.0%

MSCI Emerging Markets

MSCI Frontier	522.30	0.1%	0.0%	2.1%	3.0%	Brent Crude (\$)	85.34	-0.1%	10.8%
MSCI Frontier 100	1,135.78	-0.1%	0.0%	1.8%	-2.0%	Gold (\$)	2,161.50	-0.3%	4.3%
MSCI Emerging	1,034.74	-1.3%	0.0%	1.4%	1.1%	Copper (\$)	9,072.00	2.1%	6.0%
MSCI World (USD)	3,363.03	-0.6%	0.0%	0.8%	6.2%	Coffee (\$)	184.6	0.5%	4.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guaranty	48.45	10.0%	19.6%	645.34	Transnational Corporation	15.50	-5.5%	79.0%	392.16
International Breweries	4.39	9.7%	-8.5%	0.76	Fidelity	10.00	-3.8%	-7.8%	48.29
Julius Berger	72.60	8.2%	68.8%	24.40	Axamansard	5.10	-3.6%	-7.3%	2.26
MTNN	267.80	8.0%	1.4%	506.24	UBA	24.30	-2.4%	-5.3%	222.56
FBNH	37.00	5.7%	57.1%	1058.14	Sterling	5.00	-2.0%	16.6%	6.77
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	69.63	Nestle	901.00	764.90	17.8%	8.72
BUA Foods	379.90	379.90	0.0%	0.44	Nigerian Breweries	29.80	24.40	22.1%	22.37
FCMB	8.45	8.45	0.0%	18.10	Unilever	16.00	10.50	52.4%	1.87
Zenith	39.70	39.70	0.0%	405.52	Cap	23.50	15.25	54.1%	4.48
Wema	7.80	7.80	0.0%	8.31	International Breweries	4.39	2.70	62.6%	0.76

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
GHITHA HOLDING P.J.S.C.	41.86	15.0%	-1.2%	9.35	PALMS SPORTS	13.22	-10.0%	1.7%	9.37
ESG EMIRATES STALLIONS GROUP P.J.S.C	11.90	7.0%	33.7%	10.33	Abu Dhabi Commercial Bank	8.23	-6.5%	-10.3%	76.29
Umm Al Qaiwain General Investment Co. P.S.C	1.15	4.6%	4.5%	0.08	Ras Al Khaimah Poultry & Feeding	1.70	-4.5%	20.6%	0.00
Response Plus Holding PrJSC	4.22	4.2%	-7.9%	7.17	Al Yah Satellite Communications Co	2.20	-3.5%	-15.7%	11.26
Hayah Insurance Company P.J.S.C	0.97	4.2%	-1.6%	0.01	Americana Restaurants International PLC	3.43	-3.1%	9.6%	15.440
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INS. HOLDING	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Ins. Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Ins. Co.	210.00	210.00	0.0%	0.00	Ras Alkhaima National Ins. Co.	2.70	2.70	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00					
Gulf Investment House Company	4.50	4.50	0.0%	0.00					

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Fawry For Banking Technology and Electronic Payment	8.55	6.1%	55.2%	306.73	E-finance For Digital and Financial Investments	25.30	-5.6%	44.6%	202.66
Egyptian Kuwaiti Holding	40.00	4.4%	-0.7%	70.20	Eastern Company	28.00	-5.1%	-1.4%	21.54
Oriental Weavers	19.25	4.0%	13.8%	52.93	QALA For Financial Investments	2.83	-5.0%	4.4%	64.71
Commercial International Bank	91.65	1.8%	26.2%	175.15	Misr Fertilizers Production Co.	53.99	-4.1%	-16.0%	36.86
Belton Financial Holding	3.60	1.7%	7.8%	425.11	Alexandria Mineral Oils Co.	7.84	-4.0%	-20.5%	47.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	39.46	39.46	0.0%	16.68	Misr Fertilizers Production Co.	53.99	53.99	0.0%	36.86
T M G Holding	76.00	76.00	0.0%	246.97	Alexandria Containers and goods	36.04	29.50	22.2%	53.73
Sidi Kerir Petrochemicals	27.48	27.48	0.0%	59.76	Madinet Masr For Housing and Development	3.87	2.46	57.3%	28.50
QALA For Financial Investments	2.83	2.83	0.0%	64.71	Egyptian International Pharmaceuticals	48.54	24.50	98.1%	60.83
Palm Hills Development Co.	3.60	3.60	0.0%	42.18	Egyptian Kuwaiti Holding	40.00	19.00	110.5%	70.20

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
UPL	476.80	3.2%	-18.8%	288.46	Mahindra & Mahindra	1796.30	-5.0%	3.9%	997.95
Bharti Airtel	1213.95	1.6%	17.6%	1227.88	Bharat Petroleum	583.50	-4.2%	29.5%	1649.06
HDFC Life Insurance Company Ltd	631.80	1.5%	-2.3%	307.99	Coal India	415.50	-2.9%	10.5%	1047.69
Bajaj Finance	6485.05	1.4%	-11.5%	1279.79	Tata Motors	943.95	-2.5%	21.0%	2224.62
Adani Ports And Sez.	1283.95	1.3%	25.3%	513.43	Hero Motocorp	4571.00	-2.2%	10.4%	584.75
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Consultancy Svs.	4220.00	4241.00	-0.5%	1421.21	HUL	2327.70	2301.85	1.1%	639.78
Cipla	1482.60	1519.00	-2.4%	228.17	Kotak Mahindra Bank	1734.00	1648.20	5.2%	2695.04
Hcl Technologies	1648.60	1697.35	-2.9%	649.43	Asian Paints	2859.30	2708.65	5.6%	389.69
Maruti Suzuki India	11392.00	11730.00	-2.9%	1112.56	UPL	476.80	447.80	6.5%	288.46
Dr Reddys Lab	6280.45	6505.90	-3.5%	304.91	Hdfc Bank	1454.70	1363.55	6.7%	10427.51

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
BK Group Plc	36.15	7.1%	1.0%	0.00	Nation Media Group	20.60	-2.6%	2.7%	0.03
I&M Group Plc	19.90	4.5%	13.7%	2.03	Centum Investment Company Plc	8.54	-2.3%	1.7%	1.74
East African Breweries Limited	119.75	4.4%	5.0%	46.02	Kenya Reinsurance Corporation Ltd	1.93	-1.0%	2.7%	0.24
KCB Group Plc	24.00	4.1%	9.6%	68.37					
The Cooperative Bank of Kenya Ltd	14.05	3.7%	23.2%	15.62					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	14.00	13.00	7.7%	3.95	Kengen Limited	2.00	1.94	3.1%	13.69
Standard Chartered Bank Kenya Ltd	183.00	172.50	6.1%	5.65	British American Tobacco Kenya Ltd	413.75	390.00	6.1%	0.87
Bamburi Cement Limited	45.00	43.00	4.7%	7.63	Centum Investment Company Plc	8.54	7.60	12.4%	1.74
The Cooperative Bank of Kenya Ltd	14.05	14.00	0.4%	15.62	Total Kenya Ltd	17.15	14.55	17.9%	0.30
NCBA Group Plc	41.55	42.00	-1.1%	1.71	Kenya Power & Lighting Limited	1.55	1.30	19.2%	15.88

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Steel Pipe Co.	89.10	10.0%	145.5%	335.60	East Pipes Integrated Co. for Industry	145.00	-4.6%	77.9%	32.19
Saudi Advanced Industries Co.	37.40	10.0%	30.5%	224.00	Arabian Shield Cooperative Ins Co.	23.02	-4.2%	25.4%	95.78
Scientific and Medical Equipment House Co.	61.70	10.0%	29.2%	151.81	MBC Group Co.	61.00	-3.9%	87.7%	95.94
Wafrah for Industry and Development Co.	54.00	10.0%	28.4%	81.29	Etihad Atheeb Telecommunication Co.	88.70	-3.1%	-47.7%	111.93
Sumou Real Estate Co.	59.80	9.9%	41.2%	98.72	Al Moammar Info Systems Co.	141.00	-3.0%	3.7%	31.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	37.75	37.75	0.0%	120.30	Abdullah Al Othaim Markets Co.	13.86	13.86	0.0%	18.02
MBC Group Co.	61.00	61.00	0.0%	95.94	Abdulmohsen Alhokair Group for Tourism and Development	3.16	3.16	0.0%	10.62
LIVA Insurance Co.	22.36	22.36	0.0%	9.72	Advanced Petrochemical Co.	39.15	39.15	0.0%	25.71
SAL Saudi Logistics Services Co.	282.00	282.00	0.0%	118.53	Al-Baha Investment and Development Co.	0.14	0.14	0.0%	2.08
Lumi Rental Co.	123.00	123.00	0.0%	11.41	Allied Cooperative Ins. Grp	19.50	19.50	0.0%	18.08

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Impala Platinum Holdings Ltd	7813.00	4.5%	22.9%	137352.54	Old Mutual Ltd	1182.00	-3.3%	-12.5%	42611.10
Anglo American PLC	44681.00	3.1%	11.3%	844470.90	MultiChoice Group	10419.00	-3.1%	8.1%	36466.50
Investec PLC	12240.00	2.8%	-14.8%	68911.20	Reinet Investments SCA	46622.00	-2.8%	7.2%	35945.56
Northam Platinum Holdings Ltd	11638.00	2.7%	-19.9%	62845.20	Exxaro Resources Ltd	16021.00	-2.7%	2.1%	47582.37
MTN Group Ltd	8629.00	2.3%	-3.9%	138150.29	Anglo American Platinum Ltd	73916.00	-2.6%	2.2%	111613.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Aspen Pharmacare Holdings Ltd	21050.00	21050.00	0.0%	64834.00	Sasol Ltd	13587.00	13587.00	0.0%	63315.42
Mr Price Group Ltd	17580.00	17599.00	-0.1%	39379.20	BHP Group Ltd	51404.00	51209.00	0.4%	197391.36
Capitec Bank Holdings Ltd	208831.00	212000.00	-1.5%	102118.36	Absa Group Ltd	15307.00	15070.00	1.6%	86484.55
NEPI Rockcastle NV	12931.00	13301.00	-2.8%	71767.05	MTN Group Ltd	8629.00	8480.00	1.8%	138150.29
Sanlam Ltd	7090.00	7431.00	-4.6%	85576.30	Woolworths Holdings Ltd	5976.00	5824.00	2.6%	65198.16

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam Rubber Group JSC	34600.00	5.5%	63.2%	191793.64	Vingroup JSC	44400.00	-3.4%	-0.4%	216671.00
Viet Nam International Commercial Joint Stock Bank	22500.00	3.7%	14.8%	188688.51	Vinamilk	68800.00	-2.4%	1.8%	335739.85
Petrovietnam Gas	82300.00	1.6%	9.0%	196666.78	PetroVietnam Power Corp	11450.00	-1.3%	1.8%	122092.68
Military Commercial Bank	23800.00	1.5%	27.6%	442979.29	Saigon Beer Alcohol Beverage Corp.	58000.00	-1.2%	-7.9%	118242.04
Bank for Inv. and Devp	52200.00	1.0%	20.3%	73858.06	Vinhomes	42400.00	-1.2%	-1.9%	421745.54
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	116000.00	116000.00	0.0%	443873.27	BaoViet Holdings	43100.00	43100.00	0.0%	34268.68
Bank for Inv. and Devp	52200.00	52200.00	0.0%	73858.06	Petrovietnam Gas	82300.00	82300.00	0.0%	196666.78
Vietcombank	94000.00	96000.00	-2.1%	216936.80	Mobile World Inv. Corp	47350.00	47350.00	0.0%	416816.83
Asia Commercial JS Bank	27350.00	29080.00	-5.9%	212431.51	PetroVietnam Power Corp	11450.00	11450.00	0.0%	122092.68
Vietnam JSC Bank	34750.00	38200.00	-9.0%	330056.79	Saigon Beer Alcohol Beverage Corp.	58000.00	58000.00	0.0%	118242.04

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