

# Daily Market Report

## 14 March 2024

### JSE

JSE All-Share Index increased by 1.05% and closed at 74,258.63 points on Wednesday, as the Industrial, Financial, and Resource sectors recorded gains.

### BRVM

BRVM Composite Index decreased by 0.10% and closed at 212.55 points on Wednesday, with Setao Côte d'Ivoire and Total Côte d'Ivoire being the top losers.

### NSE

NGX All-Share Index increased by 0.47% and closed at 104,007.31 points on Wednesday, as the Banking, Insurance, and Consumer Goods sectors recorded gains.

### EGX

EGX 30 Index decreased by 5.04% and closed at 31,013.88 points on Wednesday, as the market lost LE 89.62 billion market cap., amid Egyptian selling.

### ESG

Casablanca ESG 10 Index increased by 0.25% to close at 949.20 points on Wednesday.

## African Markets

**Nigeria:** NGX 30 Index increased by 0.40% and closed at 3,869.27 points on Wednesday. Ecobank and FCMB were the top gainers.

**Egypt:** EGX 30 Index decreased by 5.04% and closed at 31,013.88 points on Wednesday, as the market lost LE 89.62 billion market cap., amid Egyptian selling.

**Kenya:** NSE 20 Index increased by 0.70% and closed at 1,573.37 points on Wednesday. Standard Chartered Bank Kenya Ltd and KCB Group Plc are the top gainers.

**South Africa:** JSE Top 40 increased by 1.15% and closed at 67,954.70 points on Wednesday, as the Industrial, Financial, and Resource sector recorded gains.

## Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.16% to close at 9,243.81 points on Wednesday, as gains in the Utilities, Material, and Consumer Staples sectors pushed shares higher. MSCI UAE increased by 0.28% to close at 388.11 points.

**Vietnam:** VN-30 Index increased by 2.42% to close at 1,272.28 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 2.23% to close at 470.30 points.

**Saudi Arabia:** Tadawul All Share Index increased by 0.87% to close at 12,723.15 points on Wednesday, as gains in the Media & Entertainment, Insurance and Capital Goods sectors pushed shares higher. MSCI Saudi Arabia increased by 0.39% and closed at 1,605.34 points.

**India:** Nifty 50 index decreased by 1.51% to close at 21,997.70 points on Wednesday as losses in the Metal, Media, and Real Estate sectors pushed shares lower. MSCI India decreased by 2.25% to close at 2,321.61.

## News

### Nigeria:

Naira falls to N1,620/\$ in parallel market  
CBN resumes agric funding with N100bn  
Nigeria to issue its first Eurobond after two years

### Kenya:

Government in KSh 287.4B Deficit to  
Implement 2023-2027 Digital Plan  
Kenya to access more IMF funding on  
limit increase  
NHIF risks losing Sh7bn prime land in  
Karen as group lays claim

### Abu Dhabi:

Germany's Mitgo Group acquires UAE-  
based finance platform Embedded  
ADNOC, BP suspend \$2bln offer to buy  
stake in Israeli gas producer  
Abu Dhabi to enhance trade and economic  
relations with Australia

### Saudi Arabia:

Saudi: Second government sukuk savings  
round attracts over \$255.73mln  
The Arena in Diriyah to revolutionize  
entertainment in Saudi Arabia, Gulf  
Saudi deputy ministers receive Belgian,  
Syrian ambassadors

### Egypt:

EU to announce \$8 bln financing package  
for Egypt next week  
Egypt releases \$3bn worth of goods from  
ports  
Beltone Holding achieves EGP 369m profit  
in 2023

### South Africa:

SAA's R3bn deal with Takatso falls apart  
TFG signs deal to bring UK sports fashion  
retailer to South Africa  
SA banks face R74bn in unpaid loans in  
2024

### India:

Tata Motors looks to build 9000 crore plant  
in Tamil Nadu  
Adani Green Energy zooms 7% on  
subsidiary's power purchase deal with SECI  
Reliance to buy 13% of Paramount's stake  
in Viacom18 for Rs 4,286 crore

### Vietnam:

Viet Nam's GDP reaches over \$430 billion  
in 2023, fifth most in Southeast Asia  
Binh Định Province to build 840-hectare  
industrial park  
Vietnam, Chinese province to tighten  
economic, trade links

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	1.05%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼	0.10%
<b>NGX</b> Nigerian Stock Exchange	▲	0.47%
<b>EGX</b> Egyptian Stock Exchange	▼	5.04%
<b>ESG</b> Casablanca Stock Exchange	▲	0.25%

## Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1615.94
<b>INTERBANK RATES</b>	
OPR	32.43 ▲
Overnight	33.00 ▲

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,243.81	0.2%	0.1%	-0.1%	-3.5%	AED/USD	3.67	0.0%	0.0%
Egypt	31,013.88	-5.0%	-5.8%	7.1%	24.9%	EGP/USD	48.45	-0.7%	56.4%
India	21,997.70	-1.5%	-2.2%	0.1%	1.2%	INR/USD	82.83	-0.01%	-0.5%
Kenya	1,573.37	0.7%	1.1%	2.4%	4.8%	KES/USD	138.00	-0.7%	-12.1%
Nigeria	3,869.67	0.4%	2.3%	2.6%	38.7%	NGN/USD	1,615.94	0.8%	78.1%
Saudi Arabia	12,723.15	0.9%	0.8%	0.7%	6.3%	SAR/USD	3.75	0.0%	0.01%
South Africa	67,954.70	1.2%	1.0%	2.4%	-3.6%	ZAR/USD	18.57	-0.6%	1.5%
Vietnam	1,272.28	2.4%	1.8%	0.5%	12.4%	VND/USD	24,680.00	0.1%	1.8%

## MSCI Emerging Markets

MSCI Frontier	521.73	0.9%	0.5%	2.0%	2.9%	Brent Crude (\$)	84.03	2.6%	9.1%
MSCI Frontier 100	1,135.90	0.7%	0.3%	1.8%	-2.0%	Gold (\$)	2,180.80	0.7%	5.3%
MSCI Emerging	1,046.51	-0.2%	0.8%	2.5%	2.2%	Copper (\$)	8,927.00	3.1%	4.3%
MSCI World (USD)	3,396.19	-0.03%	0.5%	1.8%	7.2%	Coffee (\$)	186.2	0.6%	5.3%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Ecobank	22.00	10.0%	5.3%	97.01	United Capital PLC	20.50	-4.0%	-10.9%	63.15
Julius Berger	67.10	10.0%	56.0%	121.86	Unilever	14.60	-3.3%	-1.4%	2.56
Nascon	57.00	6.1%	6.0%	136.88	Transnational Corporation	16.50	-2.9%	90.5%	642.23
FCMB	8.30	3.8%	12.2%	89.33	FBNH	33.55	-1.3%	42.5%	625.69
Guaranty	44.40	3.3%	9.6%	1172.28	Sterling	4.99	-1.2%	16.3%	63.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	31.94	Nestle	901.00	764.90	17.8%	1504.29
BUA Foods	379.90	379.90	0.0%	3.34	Nigerian Breweries	29.35	24.40	20.3%	157.66
FCMB	8.30	8.30	0.0%	89.33	Unilever	14.60	10.50	39.0%	2.56
Zenith	39.00	39.00	0.0%	535.03	Cap	23.50	15.25	54.1%	6.59
Wema	7.80	7.80	0.0%	10.59	International Breweries	4.44	2.70	64.4%	0.78

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
RAK Co. for White Cement & Construction Materials	1.08	6.9%	-5.3%	0.05	National Corp for Tourism & Hotels	3.14	-4.9%	33.1%	1.07
GFH Financial Group B.S.C	1.05	5.0%	15.5%	5.33	Sudatel Telecommunications Group Co. Ltd.	0.28	-2.5%	-9.5%	0.01
Easy Lease Motorcycle Rental	32.36	4.7%	3.5%	12.98	Response Plus Holding	4.17	-2.3%	-9.0%	7.15
PALMS SPORTS	12.98	4.7%	-0.2%	2.84	Burjeel Holdings	3.00	-1.6%	-3.5%	9.36
Multiply Group PJSC	2.30	4.1%	-27.7%	62.86	Abu Dhabi Ports Co.	5.42	-1.6%	-15.0%	14.074
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Anan Investment Holding	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Ras Alkhaima National Insurance Co.	2.70	2.70	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Gulf Investment House Company	4.50	4.50	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00					

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
GB Corp	11.50	2.7%	45.6%	88.29	Ezz Steel	65.00	-8.4%	-29.3%	204.25
Egyptian International Pharmaceuticals	48.87	1.5%	33.9%	63.84	Alexandria Mineral Oils Company	8.20	-7.9%	-16.8%	52.58
Delta Sugar	61.84	0.9%	-14.3%	29.83	E-finance For Digital and Financial Investments	27.68	-7.7%	58.2%	260.46
Telecom Egypt	39.28	0.7%	4.3%	41.97	Abu Dhabi Islamic Bank	49.00	-7.6%	22.5%	47.30
					Sidi Kerir Petrochemicals	28.40	-7.5%	-2.3%	172.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	39.28	39.28	0.0%	41.97	Misr Fertilizers Production Co.	56.80	56.80	0.0%	85.96
T M G Holding	77.98	77.98	0.0%	641.21	Alexandria Containers and goods	37.94	29.50	28.6%	54.01
Sidi Kerir Petrochemicals	28.40	28.40	0.0%	172.13	Madinet Masr For Housing and Development	3.81	2.46	54.9%	111.92
QALA For Financial Investments	2.88	2.88	0.0%	59.88	Egyptian International Pharmaceuticals	48.87	24.50	99.5%	63.84
Palm Hills Development Co.	3.66	3.66	0.0%	149.23	Egyptian Kuwaiti Holding	41.49	19.00	118.4%	81.67

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
ITC	422.00	4.3%	-8.7%	4347.49	Power Grid Corp Of India	265.00	-7.1%	11.7%	1061.98
Icici Bank	1082.00	0.5%	8.6%	2695.30	Coal India	417.85	-7.0%	11.1%	758.14
Kotak Mahindra Bank	1725.30	0.3%	-9.6%	1007.90	Adani Enterprises Ltd	2909.80	-6.8%	2.1%	1005.22
Bajaj Finance	6450.00	0.2%	-12.0%	731.48	NTPC	321.65	-6.7%	3.4%	775.67
Cipla	1467.65	0.1%	17.8%	251.97	Adani Ports And Sez.	1217.05	-6.5%	18.8%	1067.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Consultancy Svs.	4139.00	4241.00	-2.4%	1185.22	UPL	452.00	450.05	0.4%	158.23
Maruti Suzuki India	11397.35	11730.00	-2.8%	438.42	HUL	2319.00	2303.85	0.7%	542.28
Dr Reddys Lab	6299.00	6505.90	-3.2%	132.45	Kotak Mahindra Bank	1725.30	1643.50	5.0%	1007.90
Cipla	1467.65	1519.00	-3.4%	251.97	Asian Paints	2853.00	2708.65	5.3%	273.15
Hcl Technologies	1624.50	1697.35	-4.3%	417.45	Hdfc Bank	1459.70	1363.55	7.1%	4608.87

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	180.25	5.7%	11.3%	1.93	Centum Investment Company Plc	8.40	-5.2%	0.0%	1.18
KCB Group Plc	21.95	4.5%	0.2%	119.06	Total Kenya Ltd	16.95	-4.5%	-5.8%	0.22
East African Breweries Ltd	114.75	3.8%	0.7%	33.75	BK Group Plc	33.00	-4.3%	-7.8%	0.00
Bamburi Cement Limited	43.50	2.5%	21.3%	0.00	Stanbic Holdings	113.25	-4.2%	4.1%	1.96
Nation Media Group	20.50	2.0%	2.2%	0.00	NCBA Group Plc	39.70	-0.7%	1.9%	5.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	180.25	172.50	4.5%	1.93	Kengen Limited	1.99	1.94	2.6%	0.60
Bamburi Cement Limited	43.50	43.00	1.2%	0.00	British American Tobacco Kenya Ltd	413.50	390.00	6.0%	2.23
Absa Bank Kenya	13.10	13.00	0.8%	15.48	Centum Investment Company Plc	8.40	7.60	10.5%	1.18
NCBA Group Plc	39.70	42.00	-5.5%	5.43	East African Breweries Ltd	114.75	99.00	15.9%	33.75
The Cooperative Bank of Kenya Ltd	13.05	14.00	-6.8%	0.63	Total Kenya Ltd	16.95	14.55	16.5%	0.22

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Chemical Co.	7.04	10.0%	63.0%	193.01	Takween Advanced Industries Co.	13.12	-3.1%	-14.1%	18.09
Amana Cooperative Insurance Co.	16.38	9.9%	25.2%	59.54	AYYAN Investment Co.	24.24	-2.2%	55.4%	43.76
Arabian Contracting Services Co.	252.60	9.9%	4.8%	248.80	Alujain Holding Corp.	44.85	-2.0%	11.2%	44.11
Saudi Enaya Cooperative Insurance Co.	21.44	9.4%	40.1%	38.51	Saudi Kayan Petrochemical Co.	9.52	-1.8%	-13.1%	25.46
Gulf Insurance Group	39.35	8.6%	49.6%	45.06	Almunajem Foods Co.	105.80	-1.5%	43.6%	68.50
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
MBC Group Co.	64.70	64.70	0.0%	79.11	Abdullah Al Othaim Markets Co.	14.00	14.00	0.0%	62.19
LIVA Insurance Co.	21.86	21.86	0.0%	14.53	Abdulmohsen Alhokair Group for Tourism and Development	3.25	3.25	0.0%	10.40
SAL Saudi Logistics Services Co.	287.00	287.00	0.0%	275.15	Advanced Petrochemical Co.	39.45	39.45	0.0%	34.84
Lumi Rental Co.	121.80	121.80	0.0%	43.15	Al-Baha Investment and Development Co.	0.14	0.14	0.0%	1.76
First Milling Co.	87.80	87.80	0.0%	63.51	Allied Cooperative Ins. Group	18.80	18.80	0.0%	19.62

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	28461.00	19.6%	-12.5%	58629.66	Mondi PLC	31393.00	-9.6%	-18.3%	27123.55
AngloGold Ashanti Ltd	42436.00	17.9%	0.8%	59834.76	Absa Group Ltd	15313.00	-7.6%	21.5%	57423.75
Impala Platinum Holdings Ltd	7632.00	14.0%	22.9%	53042.40	Naspers Ltd	308846.00	-7.1%	19.1%	206926.82
Glencore PLC	9950.00	9.8%	14.1%	70247.00	Woolworths Holdings Ltd	6300.00	-7.1%	24.2%	18963.00
Aspen Pharmacare Holdings Ltd	21192.00	9.1%	5.4%	22675.44	BHP Group Ltd	52490.00	-4.9%	2.2%	34118.50
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Mr Price Group Ltd	17864.00	17864.00	0.0%	23223.20	MTN Group Ltd	8447.00	8447.00	0.0%	35899.75
Capitec Bank Holdings Ltd	212144.00	212144.00	0.0%	42853.09	Absa Group Ltd	15313.00	15070.00	1.6%	57423.75
Aspen Pharmacare Holdings Ltd	21192.00	21192.00	0.0%	22675.44	Sasol Ltd	14178.00	13887.00	2.1%	29348.46
NEPI Rockcastle NV	13000.00	13301.00	-2.3%	28340.00	BHP Group Ltd	52490.00	51209.00	2.5%	34118.50
Reinet Investments SCA	48762.00	49965.00	-2.4%	10191.26	Mondi PLC	31393.00	30407.00	3.2%	27123.55

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
FPT Corp	117000.00	4.6%	21.7%	588.112.62	Vietjet Aviation	102200.00	-0.3%	-5.4%	68.836.70
Saigon Securities Inc	37950.00	4.6%	15.7%	1.334.280.75	Southeast Asia Commercial JS Bank	22600.00	0.2%	-5.4%	31.813.21
Mobile World Inv. Corp	48550.00	3.9%	13.4%	427.329.48	Vinhomes	42950.00	0.6%	-0.6%	313.130.15
Viet Nam International Commercial Joint Stock Bank	22050.00	3.5%	12.5%	87.436.59	Saigon Beer Alcohol Beverage Corp.	59600.00	0.9%	-5.4%	87.827.57
Asia Commercial JS Bank	27650.00	3.4%	15.7%	242.880.34	PetroVietnam Power Corp	11600.00	0.9%	3.1%	47.360.11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	96000.00	96000.00	0.0%	299.070.06	BaoViet Holdings	44000.00	44000.00	0.0%	25.186.94
FPT Corp	117000.00	117000.00	0.0%	588.112.62	Petrovietnam Gas	79000.00	79000.00	0.0%	96.712.10
Bank for Inv. and Devp	52600.00	52600.00	0.0%	72.994.58	Mobile World Inv. Corp	48550.00	48550.00	0.0%	427.329.48
Asia Commercial JS Bank	27650.00	29080.00	-4.9%	242.880.34	PetroVietnam Power Corp	11600.00	11600.00	0.0%	47.360.11
Vietnam JSC Bank	35150.00	38200.00	-8.0%	212.713.27	Saigon Beer Alcohol Beverage Corp.	59600.00	59600.00	0.0%	87.827.57

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