

Daily Market Report

13 March 2024

JSE

JSE All-Share Index increased by 0.004% and closed at 73,484.56 points on Tuesday, as the Industrial sector recorded gains.

BRVM

BRVM Composite Index increased by 0.25% and closed at 212.76 points on Tuesday, with Citab Côte d'Ivoire and Bank of Africa-Mali being the top gainers.

NSE

NGX All-Share Index increased by 1.45% and closed at 103,524.44 points on Tuesday, as the Banking, Insurance, and Oil & Gas sectors recorded gains.

EGX

EGX 30 Index decreased by 2.16% and closed at 32,661.61 points on Tuesday, as the market lost LE 57 billion of market cap, amid Egyptian selling.

ESG

Casablanca ESG 10 Index decreased by 0.13% to close at 946.86 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.004%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.25%
NGX Nigerian Stock Exchange	▲	1.45%
EGX Egyptian Stock Exchange	▼	2.16%
ESG Casablanca Stock Exchange	▼	0.13%

African Markets

Nigeria: NGX 30 Index increased by 1.35% and closed at 3,854.29 points on Tuesday. UBA and MTN Nigeria were the top gainers.

Egypt: EGX 30 Index decreased by 2.16% and closed at 32,661.61 points on Tuesday, as the market lost LE 57 billion of market cap, amid Egyptian selling.

Kenya: NSE 20 Index decreased by 0.25% and closed at 1,562.41 points on Tuesday. Nation Media Group and CIC Insurance Group Ltd are the top losers.

South Africa: JSE Top 40 inched up by 0.08% and closed at 67,181.43 points on Tuesday, as the Industrial sector recorded gains.

Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1603.38
INTERBANK RATES	
OPR	31.38 ▲
Overnight	31.86 ▲

Other Emerging Markets

Abu Dhabi: ADX Index inched down by 0.04% to close at 9,228.64 points on Tuesday, as losses in the Industrial, Health Care, and Consumer Discretionary sectors pushed shares lower. MSCI UAE inched up by 0.07% to close at 387.04 points.

Vietnam: VN-30 Index increased by 0.58% to close at 1,242.23 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.38% to close at 460.03 points.

Saudi Arabia: Tadawul All Share Index increased by 0.46% to close at 12,613.94 points on Tuesday, as gains in the Media & Entertainment, Insurance and Utilities sectors pushed shares higher. MSCI Saudi Arabia increased by 0.21% and closed at 1,599.07 points.

India: Nifty 50 index inched up by 0.01% to close at 22,335.70 points on Tuesday as gains in the Information Technology and Financial sectors pushed shares higher. MSCI India increased by 0.31% to close at 2,374.97.

News

Nigeria:

WTO initiates \$1.2m project on Nigeria's agricultural exports
Nigeria Eyes \$5bn African Energy Bank as Six Countries Mount Opposition
Rail: FG Secures \$1.3bn For Completion of Kano-Katsina-Jibiya-Maradi Project

Kenya:

Japanese elevator imports up 52pc on buildings boom
Court orders KAA to pay Sh84 million for grabbed land
StanChart's Sh11bn dividend lifts share price at NSE

Abu Dhabi:

MoEI collaborates with NeoNautica to develop the UAE Blue Pass platform
DP World launches global freight forwarding network
Dubai set to pick first SMEs for Dh500m growth project

Saudi Arabia:

Saudi Arabia Bahrain discuss joint cooperation in social housing and urban planning
Saudi bank loans surge to \$700bn, fueled by real estate, corporate expansion
New Murabba Development Co. spotlights Saudi urban opportunities at MIPIM 2024

Egypt:

MSMEDA invests EGP 201.3m in Fayoum's infrastructure
Egypt aims for \$83.3B investments in communications & IT sector by 2023/2024
UNIDO, Egypt sign agreement for \$3M green Hurghada project

South Africa:

Earnings threshold increases by 5.5%: a balancing act for employers
'Hopelessly insolvent' Habib Overseas Bank liquidated
Capitec splashes R500m to gain control of 5.5% in Q1
Avafin

India:

Sebi orders Vedanta to pay Cairn UK Rs 78 crore
Industrial growth slows to 3.8% in Jan
Tata chip venture sets date to take India a step ahead into a fab future

Vietnam:

Việt Nam's export recovery gains momentum
Việt Nam - Argentina's most important market in ASEAN
Vietnamese economy forecast to expand at

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,228.64	-0.04%	-0.1%	-0.3%	-3.6%	AED/USD	3.67	0.0%	0.0%
Egypt	32,661.61	-2.2%	-0.8%	12.8%	31.5%	EGP/USD	48.80	-0.5%	57.5%
India	22,335.70	0.01%	-0.7%	1.6%	2.8%	INR/USD	82.84	0.1%	-0.5%
Kenya	1,562.41	-0.2%	0.4%	1.7%	4.1%	KES/USD	139.00	0.0%	-11.5%
Nigeria	3,854.29	1.3%	1.9%	2.2%	38.1%	NGN/USD	1,603.38	-0.9%	76.8%
Saudi Arabia	12,613.94	0.5%	-0.04%	-0.1%	5.4%	SAR/USD	3.75	0.0%	0.02%
South Africa	67,181.43	0.1%	-0.2%	1.3%	-4.7%	ZAR/USD	18.67	0.02%	2.0%
Vietnam	1,242.23	0.6%	-0.6%	-1.9%	9.8%	VND/USD	24,652.50	0.02%	1.7%

MSCI Emerging Markets

MSCI Frontier	517.26	0.2%	-0.4%	1.1%	2.0%	Brent Crude (\$)	81.92	-0.4%	6.3%
MSCI Frontier 100	1,127.60	0.2%	-0.5%	1.0%	-2.7%	Gold (\$)	2,166.10	-1.0%	4.6%
MSCI Emerging	1,049.07	1.0%	1.1%	2.8%	2.5%	Copper (\$)	8,657.00	0.05%	1.1%
MSCI World (USD)	3,397.25	0.9%	0.5%	1.8%	7.2%	Coffee (\$)	185.1	-0.3%	4.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UBA	25.30	10.0%	-1.4%	796.24	Nascon	53.70	-6.8%	-0.1%	70.06
MTNN	243.50	10.0%	-7.8%	410.31	Dangote Sugar	58.00	-5.2%	1.8%	93.26
Julius Berger	61.00	9.7%	41.9%	26.40	Transnational Corp.	17.00	-4.5%	96.3%	3134.74
Access	22.45	9.5%	-3.0%	1059.04	Wema	7.80	-0.6%	39.3%	61.26
Sterling	5.05	7.4%	17.7%	88.40					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	5.92	Nestle	901.00	764.90	17.8%	462.55
BUA Foods	379.90	379.90	0.0%	2.47	Nigerian Breweries	29.50	24.40	20.9%	59.94
FCMB	8.00	8.00	0.0%	148.42	Unilever	15.10	10.50	43.8%	0.45
Zenith	38.20	38.20	0.0%	585.82	Cap	23.50	15.25	54.1%	4.64
Wema	7.80	7.80	0.0%	61.26	International Breweries	4.44	2.70	64.4%	1.36

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Takaful Co.	4.00	9.6%	-33.3%	0.05	RAK Co. for White Cement & Constr. Materials	1.01	-8.2%	-11.4%	0.01
GFH Financial Group B.S.C	1.00	4.6%	10.0%	2.25	ESG EMIRATES STALLIONS' GRP	11.20	-6.7%	25.8%	10.95
Fujairah Cement Industries	0.35	2.9%	-12.5%	0.04	Gulf Cement Co.	0.38	-5.0%	-17.4%	0.00
Response Plus Holding PrJSC	4.27	2.9%	-6.8%	7.02	Easy Lease Motorcycle Rental	30.90	-4.5%	-1.2%	14.46
Gulf Medical Projects Company	1.95	2.6%	1.6%	0.00	United Arab Bank	1.20	-4.0%	-11.1%	18.042
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	RAK Co. for White Cement & Constr. Materials	1.01	1.01	0.0%	0.01
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	Al Seer Marine Supplies & Equipment Co	5.60	5.60	0.0%	15.38
Al Fujairah National Insurance Co	210.00	210.00	0.0%	0.00	Ras Alkhaima National Ins. Co.	2.70	2.70	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00					
Gulf Investment House Co.	4.50	4.50	0.0%	0.00					

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Juhayna Food Industries	23.00	15.6%	46.8%	76.75	Alexandria Containers and Goods	39.00	-7.4%	-23.3%	60.05
Edita Food Industries S.A.E	37.50	7.1%	20.3%	47.21	Sidi Kerir Petrochemicals	30.69	-7.0%	5.6%	187.84
T M G Holding	78.00	5.6%	223.0%	404.41	Eastern Company	31.80	-6.2%	12.0%	42.29
					Abou Kir Fertilizers	65.70	-6.2%	-21.8%	81.32
					Telecom Egypt	39.00	-4.9%	3.6%	77.48
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	39.00	39.00	0.0%	77.48	Misr Fretilizers Production Co.	61.20	61.20	0.0%	50.59
T M G Holding	78.00	78.00	0.0%	404.41	Alexandria Containers and Goods	39.00	29.50	32.2%	60.05
Sidi Kerir Petrochemicals	30.69	30.69	0.0%	187.84	Madinet Masr For Housing and Development	4.00	2.46	62.6%	69.17
QALA For Financial Investments	3.01	3.01	0.0%	50.60	Egyptian International Pharmaceuticals	48.13	24.50	96.4%	5.87
Palm Hills Development Co.	3.90	3.90	0.0%	127.45	Egyptian Kuwaiti Holding	41.90	19.00	120.5%	80.68

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
HDFC Bank	1460.75	2.3%	-14.5%	4759.88	Adani Enterprises Ltd	3122.90	-2.6%	9.6%	378.59
LTIMINDTREE LIMITED	5215.00	1.8%	-17.2%	255.94	Grasim Industries	2184.00	-2.4%	2.3%	196.29
Tata Consultancy Svs.	4194.55	1.8%	10.6%	1696.02	Cipla	1470.80	-2.2%	18.0%	273.45
Maruti Suzuki India	11502.00	0.9%	11.6%	326.51	Adani Ports and Sez.	1298.80	-2.1%	26.8%	414.84
Infosys	1614.10	0.8%	4.6%	745.76	State Bank of India	759.00	-1.9%	18.2%	1646.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Consultancy Svs.	4194.55	4229.95	-0.8%	1696.02	HUL	2379.90	2346.75	1.4%	240.23
Maruti Suzuki India	11502.00	11730.00	-1.9%	326.51	Kotak Mahindra Bank	1722.40	1643.50	4.8%	1766.41
Reliance Industries	2953.50	3024.90	-2.4%	1394.38	UPL	474.00	452.15	4.8%	144.07
Sun Pharma Industries	1585.00	1627.00	-2.6%	206.12	Asian Paints	2878.00	2708.65	6.3%	191.19
Larsen & Toubro	3622.00	3737.90	-3.1%	535.63	HDFC Bank	1460.75	1363.55	7.1%	4759.88

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	170.50	5.7%	5.2%	10.74	Nation Media Group	20.10	-6.1%	0.2%	0.13
Safaricom Plc	14.70	3.9%	5.8%	342.36	CIC Insurance Group Ltd	2.04	-2.9%	-9.7%	0.18
I&M Group Plc	18.75	1.9%	7.1%	0.59	Stanbic Holdings	118.25	-1.5%	8.7%	0.88
NCBA Group Plc	40.00	1.8%	2.7%	0.93	Bamburi Cement Ltd	42.45	-0.9%	18.4%	1.12
BK Group Plc	34.50	1.5%	-3.6%	0.01	Absa Bank Kenya	12.90	-0.8%	12.7%	1.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	12.90	13.00	-0.8%	1.02	Kengen Limited	2.00	1.94	3.1%	0.48
Standard Chartered Bank Kenya Ltd	170.50	172.50	-1.2%	10.74	British American Tobacco Kenya Ltd	413.25	390.00	6.0%	1.45
Bamburi Cement Limited	42.45	43.00	-1.3%	1.12	East African Breweries Ltd	110.50	99.00	11.6%	1.02
NCBA Group Plc	40.00	42.00	-4.8%	0.93	Centum Investment Company Plc	8.86	7.60	16.6%	0.27
BK Group Plc	34.50	37.00	-6.8%	0.01	Kenya Power & Lighting Ltd	1.53	1.30	17.7%	0.31

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Arabian Contracting Services Co.	229.80	10.0%	-4.6%	378.65	Electrical Industries Co.	4.61	-5.5%	62.3%	91.07
Al-Rajhi Company for Cooperative Insurance	121.40	7.2%	71.0%	192.79	Saudia Dairy and Foodstuff Co.	417.00	-4.1%	24.6%	23.29
Saudi Steel Pipe Co.	70.70	7.1%	94.8%	206.08	Elm Co.	920.80	-2.5%	13.0%	295.29
Allied Cooperative Insurance Group	18.32	7.0%	33.3%	43.99	The National Company for Glass Industries	43.00	-2.5%	7.5%	31.49
United Cooperative Assurance Co.	9.55	6.4%	9.3%	19.15	Saudi Arabian Amiantit Co.	27.80	-2.5%	-53.8%	25.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	175.60	175.60	0.0%	101.50	Abdullah Al Othaim Markets Co.	14.06	14.06	0.0%	77.99
Power & Water Utility Co for Jubail & Yanbu	75.10	75.10	0.0%	56.28	Abdulmohsen Alhokair Group for Tourism & Development	3.27	3.27	0.0%	6.08
Riyadh Cables Group Co.	106.00	106.00	0.0%	25.20	Advanced Petrochemical Co.	39.25	39.25	0.0%	55.02
Aldawaa Medical Services Co.	108.40	108.40	0.0%	26.35	Al Kathiri Holding Co.	2.99	2.99	0.0%	8.40
Elm Co.	920.80	920.80	0.0%	295.29	Al-Baha Investment & Development Co.	0.14	0.14	0.0%	2.72

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	29004.00	21.9%	-12.5%	9571.32	Naspers Ltd	304821.00	-8.4%	19.1%	151800.86
AngloGold Ashanti Ltd	42540.00	18.2%	0.8%	24928.44	Mondi PLC	32011.00	-7.9%	-18.3%	4609.58
Nedbank Group Ltd	23610.00	7.2%	-4.0%	14590.98	Woolworths Holdings Ltd	6314.00	-6.9%	24.2%	5038.57
Aspen Pharmacare Holdings Ltd	20825.00	7.2%	5.4%	9954.35	Absa Group Ltd	15633.00	-5.7%	21.5%	21729.87
Glencore PLC	9653.00	6.5%	14.1%	6216.53	Prosus NV	55815.00	-5.0%	12.2%	19925.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
NEPI Rockcastle NV	13475.00	13475.00	0.0%	14822.50	Sasol Ltd	13862.00	13862.00	0.0%	10271.74
Mr Price Group Ltd	17809.00	17809.00	0.0%	10489.50	MTN Group Ltd	8495.00	8480.00	0.2%	12657.55
Capitec Bank Holdings Ltd	213053.00	213053.00	0.0%	27270.78	BHP Group Ltd	52890.00	51209.00	3.3%	8462.40
Aspen Pharmacare Holdings Ltd	20825.00	20825.00	0.0%	9954.35	Vodacom Group Ltd	9401.00	9064.00	3.7%	3769.80
Sanlam Ltd	7320.00	7431.00	-1.5%	5907.24	Absa Group Ltd	15633.00	15070.00	3.7%	21729.87

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam Rubber Group JSC	31600.00	6.9%	49.1%	294687.36	Saigon-Hanoi Commercial Bank	11300.00	-0.9%	4.6%	254893.56
Bank for Inv. and Devp	52000.00	3.0%	19.8%	62095.81	PetroVietnam Power Corp	11500.00	-0.9%	2.2%	68898.94
Vincom Retail	25200.00	2.9%	8.2%	252038.18	Ho Chi Minh City Devp	22950.00	-0.7%	13.1%	149755.74
Techcombank	41200.00	2.0%	29.6%	345713.72	Vingroup JSC	44150.00	-0.5%	-1.0%	125820.38
FPT Corp	111900.00	1.7%	16.4%	325455.23	Vinamilk	70000.00	-0.4%	3.6%	269928.67
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	111900.00	111900.00	0.0%	325455.23	BaoViet Holdings	43400.00	43400.00	0.0%	38504.60
Bank for Inv. and Devp	52000.00	52000.00	0.0%	62095.81	Petrovietnam Gas	77900.00	77900.00	0.0%	91502.20
Vietcombank	94400.00	96000.00	-1.7%	104521.91	Mobile World Inv. Corp	46750.00	46750.00	0.0%	782725.55
Asia Commercial JS Bank	26750.00	29080.00	-8.0%	222320.73	PetroVietnam Power Corp	11500.00	11500.00	0.0%	68898.94
Vietnam JSC Bank	34500.00	38200.00	-9.7%	231478.05	Saigon Beer Alcohol Beverage Corp.	59100.00	59100.00	0.0%	76768.83

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