

# Daily Market Report

## 12 March 2024

### JSE

JSE All-Share Index decreased by 0.32% and closed at 73,481.74 points on Monday, as the Resource and Financial sector recorded losses.

### BRVM

BRVM Composite Index decreased by 0.35% and closed at 212.23 points on Monday, with CIE Côte d'Ivoire and Sitab Côte d'Ivoire being the top losers.

### NSE

NGX All-Share Index increased by 0.70% and closed at 1,02,044.84 points on Monday, as the Banking, Insurance and Consumer Goods sectors recorded gains.

### EGX

EGX 30 Index increased by 1.41% and closed at 33,382.51 points on Monday, amid foreign buying

### ESG

Casablanca ESG 10 Index decreased by 0.43% to close at 948.08 points on Monday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.32%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼	0.35%
<b>NGX</b> Nigerian Stock Exchange	▲	0.70%
<b>EGX</b> Egyptian Stock Exchange	▲	1.41%
<b>ESG</b> Casablanca Stock Exchange	▼	0.43%

### African Markets

**Nigeria:** NGX 30 Index increased by 0.54% and closed at 3,803.07 points on Monday. Dangote Sugar and Zenith were the top gainers.

**Egypt:** EGX 30 Index increased by 1.41% and closed at 33,382.51 points on Monday, amid foreign buying

**Kenya:** NSE 20 Index increased by 0.65% and closed at 1,556.28 points on Monday. Nation Media Group and Kenya Power & Lighting Limited are the top gainers.

**South Africa:** JSE Top 40 decreased by 0.26% and closed at 67,124.67 points on Monday, as the Resource and Financial sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1617.96
<b>INTERBANK RATES</b>	
OPR	30.69 ▲
Overnight	31.78 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index inched down by 0.02% to close at 9,232.24 points on Monday, as losses in the Industrial, Telecommunication, and Financial sectors pushed shares lower. MSCI UAE decreased by 0.06% to close at 386.75 points.

**Vietnam:** VN-30 Index decreased by 1.21% to close at 1,235.12 points on Monday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.91% to close at 458.30 points.

**Saudi Arabia:** Tadawul All Share Index decreased by 0.50% to close at 12,555.72 points on Monday, as losses in the Media & Entertainment, Software & Service and Transportation sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.50% and closed at 1,595.64 points.

**India** Nifty 50 index decreased by 0.72% to close at 22,332.65 points on Monday as losses in the Media, Metal and Oil & Gas sectors pushed shares lower. MSCI India decreased by 0.44% to close at 2,382.34.

### News

#### Nigeria:

Expert Identifies \$16bn Investment Opportunity To Reverse Nigeria's Electricity Deficit

Naira records 0.58% gain despite dollar supply decline

Ecobank signs \$250mn senior bridge-to-bond loan led by Afreximbank, AFC

#### Kenya:

Universities pending bills hit Sh75bn  
KRA, Kenya Breweries in Sh12bn tax row  
State-backed guarantee scheme lends Sh6.2bn to SMEs

#### Abu Dhabi:

Emirates Development Bank, KLAIM pen MoU to support healthcare providers  
Alba and EGA sign agreement  
UAE financial system more secure and efficient than ever before: CBUAE

#### Saudi Arabia:

Saudi German Health's \$400m sukuk to begin trading on Tadawul  
PIF ranks 5th among sovereign wealth funds globally, near \$1tn in net assets  
Ejaro partners with Tawuniya to offer daily motor insurance policies for rentals

#### Egypt:

ACUD to seal EGP 200bn deals with Egyptian, Gulf developers this month  
Egypt's merchandise exports grew by 6% in 2024

Egypt achieves primary surplus of EGP 193B in 8 months

#### South Africa:

Planet42 gets R300m in funding from Standard Bank

Vitol and Engen merger will affect local petroleum refineries, Tribunal hears  
Absa's bad debts rise sharply and retail profits drop

#### India:

Tata Investment Corp: India's biggest stock winner this year has no analyst coverage

India finally embraces trade deals as companies look past China  
Airtel likely to spend \$0.5-1.5 bn in upcoming spectrum auction

#### Vietnam:

Việt Nam, New Zealand look to expand trade growth

Vietnam, Japan promotes financial co-op  
HCM City announces financial support for innovative start-ups

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,232.24	-0.02%	-0.02%	-0.2%	-3.6%	AED/USD	3.67	0.0%	0.0%
Egypt	33,382.51	1.4%	1.4%	15.3%	34.4%	EGP/USD	49.05	-0.1%	58.3%
India	22,332.65	-0.7%	-0.7%	1.6%	2.8%	INR/USD	82.78	0.03%	-0.6%
Kenya	1,566.28	0.7%	0.7%	2.0%	4.3%	KES/USD	139.00	-2.1%	-11.5%
Nigeria	3,803.07	0.5%	0.5%	0.8%	36.3%	NGN/USD	1,617.96	-0.6%	78.4%
Saudi Arabia	12,555.72	-0.5%	-0.5%	-0.6%	4.9%	SAR/USD	3.75	0.01%	0.02%
South Africa	67,124.67	-0.3%	-0.3%	1.2%	-4.8%	ZAR/USD	18.67	-0.1%	2.0%
Vietnam	1,235.12	-1.2%	-1.2%	-2.4%	9.2%	VND/USD	24,647.50	-0.03%	1.6%

## MSCI Emerging Markets

MSCI Frontier	516.22	-0.6%	-0.6%	0.9%	1.8%	Brent Crude (\$)	82.21	0.2%	6.7%
MSCI Frontier 100	1,125.00	-0.7%	-0.7%	0.8%	-3.0%	Gold (\$)	2,188.60	0.1%	5.6%
MSCI Emerging	1,039.07	0.1%	0.1%	1.8%	1.5%	Copper (\$)	8,653.00	0.9%	1.1%
MSCI World (USD)	3,367.08	-0.4%	-0.4%	0.9%	6.3%	Coffee (\$)	185.6	-2.7%	4.9%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Dangote Sugar	61.20	10.0%	7.4%	675.94	UACN	12.60	-9.7%	-1.9%	5.64
Nascon	57.60	9.9%	7.2%	1125.73	FBNH	32.00	-1.2%	35.9%	241.53
Wema	7.85	9.8%	40.2%	26.40	Sterling	4.70	-1.1%	9.6%	28.25
Zenith	36.20	6.5%	-6.3%	510.27					
UBA	23.00	5.0%	-10.3%	497.31					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	227.14	Nestle	900.10	764.90	17.7%	234.99
BUA Foods	379.90	379.90	0.0%	5.07	Nigerian Breweries	29.00	24.40	18.9%	40.29
FCMB	7.65	7.65	0.0%	18.88	Unilever	15.10	10.50	43.8%	4.79
Zenith	36.20	36.20	0.0%	510.27	Cap	23.50	15.25	54.1%	3.38
Wema	7.85	7.85	0.0%	26.40	International Breweries	4.44	2.70	64.4%	1.20

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Medical Projects Company	1.90	6.2%	-1.0%	0.06	Sharjah Cement and Industrial Development Co.	0.56	-9.5%	-5.2%	0.01
BURJEEL HOLDINGS PLC	3.05	5.9%	-1.9%	18.16	Gulf Cement Co.	0.40	-5.7%	-13.0%	0.04
Sudatel Telecommunications Group Company Limited	0.28	4.5%	-8.5%	0.08	National Marine Dredging Co.	28.00	-5.4%	-6.0%	29.42
Americana Restaurants International	3.55	4.1%	13.4%	23.70	Umm Al Qaiwain General Inv. Co.	1.10	-5.2%	0.0%	0.04
Abu Dhabi National Energy Co.	3.16	2.6%	-9.7%	8.85	Response Plus Holding	4.15	-4.2%	-9.4%	7.010
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful	3.65	3.65	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance	2.70	2.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00					

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
E-finance For Digital and Financial Investments	31.30	14.0%	78.9%	230.97	ELSWEDY ELECTRIC	44.25	-6.4%	52.6%	366.75
Commercial International Bank (Egypt)	96.50	8.9%	32.8%	1705.24	Orascom Construction PLC	303.00	-5.0%	68.2%	185.07
Telecom Egypt	41.00	4.6%	8.9%	187.73	Heliopolis Housing	11.98	-5.0%	15.2%	118.67
Juhayna Food Industries	19.90	3.7%	27.0%	38.32	Ezz Steel	74.00	-4.3%	-19.6%	105.76
GB AUTO	11.42	2.7%	44.6%	36.40	Oriental Weavers	20.60	-4.3%	21.8%	70.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	41.00	41.00	0.0%	187.73	Misr Fertilizers Production Co Alexandria	62.50	62.50	0.0%	87.52
T M G Holding	73.85	73.85	0.0%	449.40	Containers and goods	42.10	29.50	42.7%	41.39
Sidi Kerir Petrochemicals - SIDPEC	33.00	33.00	0.0%	169.75	Madinet Masr For Housing and Development	4.13	2.46	67.9%	46.24
QALA For Financial Investments	3.14	3.14	0.0%	83.79	Egyptian International Pharmaceuticals	49.50	24.50	102.0%	14.94
Palm Hills Development Co	4.04	4.04	0.0%	117.54	Egyptian Kuwaiti Holding	43.36	19.00	128.2%	69.64

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Apollo Hospitals Enterprise Ltd	6210.00	2.7%	8.9%	321.40	Tata Consumer products Ltd.	1223.00	-3.1%	12.5%	319.50
Nestle India Limited	2610.00	1.9%	-90.2%	389.69	Power Grid Corp Of India	284.85	-2.7%	20.1%	546.37
SBI Life Insurance	1534.00	1.6%	7.1%	278.49	Bajaj Auto	8654.20	-2.5%	27.3%	552.31
Cipla	1505.00	1.5%	20.8%	329.12	Tata Steel	153.75	-2.2%	10.1%	835.46
Dr Reddys Lab	6390.00	1.0%	10.2%	180.43	State Bank Of India	773.95	-1.8%	20.5%	1306.34
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Cipla	1505.00	1519.00	-0.9%	329.12	HUL	2388.00	2346.75	1.8%	489.64
Tata Consultancy Svs.	4120.00	4184.75	-1.5%	950.42	Hdfc Bank	1427.00	1363.55	4.7%	3616.91
Grasim Industries	2234.00	2270.55	-1.6%	134.59	Kotak Mahindra Bank	1728.90	1643.50	5.2%	630.36
Dr Reddys Lab	6390.00	6505.90	-1.8%	180.43	UPL	477.00	452.15	5.5%	138.65
Sun Pharma Industries	1592.15	1627.00	-2.1%	481.04	Asian Paints	2880.00	2708.65	6.3%	248.98

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nation Media Group	21.40	5.9%	6.7%	0.02	East African Breweries Limited	111.25	-3.3%	-2.4%	0.19
Kenya Power & Lighting Limited	1.53	2.0%	7.7%	0.40	Kenya Reinsurance Corporation Ltd	1.92	-3.0%	2.1%	0.41
CIC Insurance Group Ltd	2.10	1.9%	-7.1%	0.12	Total Kenya Ltd	17.55	-1.1%	-2.5%	0.02
Safaricom Plc	14.15	1.8%	1.8%	0.00	NCBA Group Plc	39.30	-1.0%	0.9%	0.18
I&M Group Plc	18.40	1.7%	5.1%	1.05	Standard Chartered Bank Kenya Ltd	161.25	-0.8%	-0.5%	0.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.00	13.00	0.0%	0.93	Kengen Limited	1.99	1.94	2.6%	0.48
Bamburi Cement Limited	42.85	43.00	-0.3%	0.77	British American Tobacco Kenya Ltd	415.00	390.00	6.4%	0.58
Nation Media Group	21.40	22.40	-4.5%	0.02	East African Breweries Limited	111.25	99.00	12.4%	0.19
NCBA Group Plc	39.30	42.00	-6.4%	0.18	I&M Group Plc	18.40	15.80	16.5%	1.05
Standard Chartered Bank Kenya Ltd	161.25	172.50	-6.5%	0.19	Centum Investment Company Plc	8.92	7.60	17.4%	0.23

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
BinDawood Holding Co.	8.09	9.9%	30.7%	70.55	Arabian Contracting Services Co.	209.00	-10.0%	-13.3%	160.44
Saudia Dairy and Foodstuff Co.	435.00	8.2%	30.0%	31.83	Elm Co.	944.60	-7.8%	15.9%	311.94
Ades Holding Co	21.56	6.6%	-10.2%	503.23	Saudi Research and Marketing Group	235.00	-6.6%	37.1%	38.83
Saudi Chemical Co.	6.33	6.0%	46.5%	259.80	National Agricultural Development Co.	28.80	-6.5%	3.4%	126.89
Dar Alarkan Real Estate Development Co.	14.50	4.3%	0.0%	270.61	Riyadh Cables Group Co.	107.20	-5.8%	15.8%	48.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	173.00	173.00	0.0%	70.15	Abdullah Al Othaim Markets Co.	13.96	13.96	0.0%	38.21
Power & Water Utility Co for Jubail & Yanbu	75.00	75.00	0.0%	78.34	Abdulmohsen Alhokair Group for Tourism and Development	3.27	3.27	0.0%	9.56
Riyadh Cables Group Co.	107.20	107.20	0.0%	48.01	Advanced Petrochemical Co.	38.40	38.40	0.0%	20.32
Aldawaa Medical Services Co.	110.80	110.80	0.0%	14.24	Al Kathiri Holding Co.	3.03	3.03	0.0%	12.77
Elm Co.	944.60	944.60	0.0%	311.94	Al-Baha Investment and Development	0.14	0.14	0.0%	4.69

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	29136.00	22.4%	-12.5%	50988.00	Naspers Ltd	296364.00	-10.9%	19.1%	157072.92
AngloGold Ashanti Ltd	42734.00	18.7%	0.8%	70511.10	Mondi PLC	31942.00	-8.1%	-18.3%	46635.32
Bidvest Group Ltd/The	25366.00	7.1%	25.3%	12480.07	Prosus NV	54137.00	-7.9%	12.2%	63340.29
Nedbank Group Ltd	23447.00	6.5%	-4.0%	96367.17	Woolworths Holdings Ltd	6340.00	-6.5%	24.2%	13884.60
Aspen Pharmacare Holdings Ltd	20591.00	6.0%	5.4%	29856.95	British American Tobacco PLC	54754.00	-6.2%	-9.3%	33126.17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
NEPI Rockcastle NV	13468.00	13468.00	0.0%	36228.92	MTN Group Ltd	8639.00	8480.00	1.9%	44750.02
Mr Price Group Ltd	18005.00	18005.00	0.0%	20165.60	BHP Group Ltd	52227.00	51209.00	2.0%	94008.60
Capitec Bank Holdings Ltd	213500.00	213500.00	0.0%	47610.50	Vodacom Group Ltd	9352.00	9064.00	3.2%	19171.60
Aspen Pharmacare Holdings Ltd	20591.00	20639.00	-0.2%	29856.95	British American Tobacco PLC	54754.00	52180.00	4.9%	33126.17
Sanlam Ltd	7404.00	7431.00	-0.4%	24507.24					

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam Rubber Group JSC	29550.00	1.9%	39.4%	172.127,46	Vincom Retail	24500.00	-3.5%	5.2%	294.770,62
Vinamilk	70300.00	0.4%	4.0%	297.357,52	Investment & Industrial Development JS Co.	67100.00	-3.2%	6.7%	106.085,20
Ho Chi Minh City Devp	23100.00	0.4%	13.8%	147.668,14	Mobile World Inv. Co	46400.00	-2.8%	8.4%	651.466,36
Vinhomes	42550.00	0.0%	-1.5%	258.589,32	Saigon-Hanoi Commercial Bank	11400.00	-2.6%	5.6%	346.780,94
FPT Corp	110000.00	0.0%	14.5%	376.115,30	BaoViet Holdings	43350.00	-2.5%	9.7%	38.443,71
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	94100.00	96000.00	-2.0%	174.746,64	BaoViet Holdings	43350.00	43350.00	0.0%	38.443,71
Asia Commercial JS Bank	26750.00	29080.00	-8.0%	323.074,63	Petrovietnam Gas	77800.00	77800.00	0.0%	116.002,81
Vietnam JSC Bank	34150.00	38200.00	-10.6%	269.158,08	Mobile World Inv. Co	46400.00	46400.00	0.0%	651.466,36
					PetroVietnam Power Co	11600.00	11600.00	0.0%	81.392,30
					Saigon Beer Alcohol Beverage Corp.	59300.00	59300.00	0.0%	140.386,16

Email: [research@fsdgroup.com](mailto:research@fsdgroup.com) • [www.fsdgroup.com](http://www.fsdgroup.com)

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