

Daily Market Report

11 March 2024

JSE

JSE All-Share Index increased by 0.15% and closed at 73,717.78 points on Friday, as the Resource and Financial sector recorded gains.

BRVM

BRVM Composite Index increased by 0.38% and closed at 212.98 points on Friday, with Uniwax Côte d'Ivoire and Societe Ivoirienne de Banque being the top gainers.

NSE

NGX All-Share Index increased by 0.99% and closed at 1,01,330.85 points on Friday, as the Consumer Goods and Banking sector recorded gains.

EGX

EGX 30 Index increased by 5.17% and closed at 32,919.95 points on Sunday, as the market gained LE 74 billion of market cap, amid Egyptian buying.

ESG

Casablanca ESG 10 Index inched down by 0.05% to close at 952.19 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.15%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.38%
NGX Nigerian Stock Exchange	▲	0.99%
EGX Egyptian Stock Exchange	▲	5.17%
ESG Casablanca Stock Exchange	▼	0.05%

African Markets

Nigeria: NGX 30 Index increased by 0.99% and closed at 3,782.53 points on Friday. MTN Nigeria and Dangote Sugar were the top gainers.

Egypt: EGX 30 Index increased by 5.17% and closed at 32,919.95 points on Sunday, as the market gained LE 74 billion of market cap, amid Egyptian buying.

Kenya: NSE 20 Index increased by 0.66% and closed at 1,556.10 points on Friday. East African Breweries Limited and BK Group Plc are the top gainers.

South Africa: JSE Top 40 increased by 0.23% and closed at 67,297.57 points on Friday, as the Resource and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1627.40
INTERBANK RATES	
OPR	29.82 ▼
Overnight	31.00 ▼

Other Emerging Markets

Abu Dhabi: ADX Index inched up by 0.09% to close at 9,234.47 points on Friday, as gains in the Telecommunication, Health Care and Utilities sectors pushed shares higher. MSCI UAE increased by 0.14% to close at 386.99 points.

Vietnam: VN-30 Index declined by 2.06% to close at 1,250.20 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 1.53% to close at 462.52 points.

Saudi Arabia: Tadawul All Share Index increased by 0.32% to close at 12,618.62 points on Sunday, as gains in the Transportation, Energy and Insurance sectors pushed shares higher. MSCI Saudi Arabia increased by 0.04% and closed at 1,603.58 points.

India: Nifty 50 index was closed on Friday on account of Mahashivratri.

News

Nigeria:

Naira will appreciate to N1200 against dollar – Goldman Sachs
Patrons Plan Fair To Equip Nigeria For Africa's \$13bn Arts Industry
Nigeria's trade surplus shrinks 99.7% as imports hit 16-yr high

Kenya:

US electricity firm jittery as Kenya Power debt hits Sh4bn
UK-based Marula acquires Sh280m stakes in Samburu manganese mine
Digital lenders seek CBK help to unlock 429 licences

Abu Dhabi:

Sharjah real estate transactions reach Dhs3.1 billion
UAE, Greece discuss economic relations, strategic partnership
Business deals worth Dhs2.4b sealed at Dubai Derma 2024

Saudi Arabia:

Saudi Aramco reports second-highest net income of \$121.3bn in 2023
Saudi non-oil activities rise by 4.4% in 2023: GASTAT
Aramco sees China demand growing, eyes more investments

Egypt:

Atos expands exports services in Egypt by 73% since 2020
IMF's deal with Egypt catalyzes for \$20B economic support: Maait
MSMEDA, Tanmeyah pen EGP 200M financing deals to back SMEs

South Africa:

Afristat abandons planned voluntary liquidation application, for now
Caxton makes offer to buy out Cognition minority shareholders
Mondi to merge with DS Smith to create a global packaging leader

India:

India, EFTA may sign trade pact today
India inks pact with EFTA, gets \$100 billion commitment
Adani Group looks to expand airports in Rs 30k crore push

Vietnam:

Forestry exports up 47% in Jan-Feb
Local businesses urged to respond to trade defense lawsuits
Nearly US\$2.4 billion of public investment disbursed in two months

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,234.47	0.1%	0.0%	-0.2%	-3.6%	AED/USD	3.67	0.0%	0.0%
Egypt	32,919.95	0.1%	0.0%	13.7%	32.6%	EGP/USD	49.08	-0.5%	58.4%
India	22,493.55	0.0%	0.0%	2.3%	3.5%	INR/USD	82.75	0.0%	-0.6%
Kenya	1,556.10	0.7%	0.0%	1.3%	3.7%	KES/USD	142.00	0.0%	-9.6%
Nigeria	3,782.53	1.0%	0.0%	0.3%	35.6%	NGN/USD	1,627.40	1.6%	79.4%
Saudi Arabia	12,618.62	0.3%	0.0%	-0.1%	5.4%	SAR/USD	3.75	-0.01%	0.01%
South Africa	67,297.57	0.2%	0.0%	1.4%	-4.5%	ZAR/USD	18.68	-0.04%	2.1%
Vietnam	1,250.20	-2.1%	0.0%	-1.2%	10.5%	VND/USD	24,655.00	-0.1%	1.7%

MSCI Emerging Markets

MSCI Frontier	519.15	-0.1%	0.0%	1.5%	2.4%	Brent Crude (\$)	82.08	-1.4%	6.5%
MSCI Frontier 100	1,132.83	-0.1%	0.0%	1.5%	-2.3%	Gold (\$)	2,185.50	0.9%	5.5%
MSCI Emerging	1,037.95	0.7%	0.0%	1.7%	1.4%	Copper (\$)	8,579.50	-0.7%	0.2%
MSCI World (USD)	3,380.14	-0.3%	0.0%	1.3%	6.7%	Coffee (\$)	190.8	2.7%	7.8%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
MTNN	221.40	10.0%	-16.1%	1266.56	Guinness	42.05	-8.4%	-36.3%	60.52
Dangote Sugar	55.65	10.0%	-2.4%	65.45	International Breweries	4.31	-4.2%	-10.2%	14.46
Nascon	52.40	10.0%	-2.5%	121.30	Fidelity	10.00	-3.4%	-7.8%	106.09
Sterling	4.75	8.0%	10.7%	26.84	Wema	7.15	-1.8%	27.7%	50.53
P Z Cussons	40.00	7.8%	49.8%	36.86	FBNH	32.40	-1.1%	37.6%	397.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	6.48	Nestle	900.00	764.90	17.7%	1055.43
BUA Foods	379.90	379.90	0.0%	2.94	Nigerian Breweries	29.00	24.40	18.9%	70.44
FCMB	7.50	7.50	0.0%	17.49	Unilever	15.10	10.50	43.8%	3.77
Zenith	34.00	34.00	0.0%	610.56	Cap	23.50	15.25	54.1%	1.88
Wema	7.15	7.15	0.0%	50.53	International Breweries	4.31	2.70	59.6%	14.46

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Cement Co.	0.42	9.8%	-7.8%	0.03	FOODCO NATIONAL FOODSTUFF	1.38	-8.0%	-9.2%	0.01
Hayah Insurance Company	0.94	6.8%	-5.1%	0.01	Aram Group	3.00	-4.5%	-3.2%	0.02
Sharjah Cement and Industrial Development Co.	0.62	4.6%	4.7%	0.00	Abu Dhabi Islamic Bank	10.60	-4.3%	4.7%	18.39
Response Plus Holding PrJSC	4.33	4.3%	-5.5%	8.01	PALMS SPORTS	12.16	-2.6%	-6.5%	3.05
Gulf Pharmaceutical Industries	1.06	3.9%	37.8%	4.23	RAK Properties	1.32	-1.5%	12.8%	5.027
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful	3.65	3.65	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance	2.70	2.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00					

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Telecom Egypt	8.40	20.0%	-77.7%	530.72	Sidi Kerir Petrochemicals	44.99	-4.2%	54.8%	62.86
Edita Food Industries S.A.E	27.45	20.0%	-12.0%	173.01	Ezz Steel	11.12	-3.3%	-87.9%	34.78
Egyptian International Pharmaceuticals	47.25	10.9%	29.5%	797.91	Ibsina Pharma	65.10	-2.5%	1973.2%	39.75
Juhayna Food Industries	15.00	10.8%	-4.3%	53.13	EFG Holding	4.21	-2.1%	-74.2%	95.56
GB AUTO	3.66	9.3%	-53.7%	362.17	Egyptian Kuwaiti Holding	34.79	-2.0%	-13.6%	42.71
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Sidi Kerir Petrochemicals - SIDPEC	44.99	44.99	0.0%	62.86	Delta Sugar	19.20	19.20	0.0%	10.57
QALA For Financial Investments	3.23	3.23	0.0%	119.57	EFG Holding	4.21	4.21	0.0%	95.56
Palm Hills Development Company	56.99	56.99	0.0%	59.16	Misr Fertilizers Production Company - Mopco	43.00	43.00	0.0%	134.73
Oriental Weavers	88.65	88.65	0.0%	476.84	Orascom Construction PLC	39.20	39.20	0.0%	58.04
Orascom Development Egypt	62.60	62.60	0.0%	96.79	T M G Holding	3.25	3.25	0.0%	58.74

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Consumer Products Ltd.	1265.00	3.7%	16.4%	439.10	Mahindra & Mahindra	1892.00	-4.0%	9.4%	3494.45
Tata Steel	157.05	3.6%	12.5%	1953.87	Bharat Petroleum	623.00	-2.4%	38.2%	375.84
Bajaj Auto	8875.00	3.1%	30.6%	1094.58	Reliance Industries	2957.00	-1.6%	14.4%	1236.28
UPL	483.25	2.1%	-17.7%	261.76	Axis Bank	1111.00	-1.2%	0.8%	774.64
Jsw Steel	829.95	2.1%	-5.7%	423.49	LTIMINDTREE Ltd	5110.85	-1.0%	-18.8%	237.67
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Consumer Products Ltd.	1265.00	1268.90	-0.3%	439.10	HUL	2415.00	2346.75	2.9%	440.49
Sun Pharma Industries	1607.95	1619.95	-0.7%	392.91	Asian Paints	2869.90	2708.65	6.0%	448.92
Cipla	1483.75	1495.30	-0.8%	232.61	Hdfc Bank	1446.00	1363.55	6.0%	3565.94
State Bank Of India	786.00	793.40	-0.9%	1222.07	Kotak Mahindra Bank	1749.70	1643.50	6.5%	549.82
Bajaj Auto	8875.00	8972.85	-1.1%	1094.58	UPL	483.25	452.15	6.9%	261.76

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	115.00	9.5%	0.9%	115.12	Standard Chartered Bank Kenya Ltd	162.50	-4.3%	0.3%	0.63
BK Group Plc	34.00	7.8%	-5.0%	0.00	I&M Group Plc	18.10	-4.2%	3.4%	2.52
Centum Investment Company Plc	8.98	1.6%	6.9%	0.23	Kenya Power & Lighting Limited	1.50	-1.3%	5.6%	1.43
Kenya Reinsurance Corporation Ltd	1.98	1.0%	5.3%	0.02	Total Kenya Ltd	17.75	-0.8%	-1.4%	0.03
Bamburi Cement Limited	42.90	0.9%	19.7%	0.91	NCBA Group Plc	39.70	-0.6%	1.9%	0.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	42.90	43.00	-0.2%	0.91	Kengen Limited	1.99	1.94	2.6%	0.33
Absa Bank Kenya	12.95	13.00	-0.4%	2.53	British American Tobacco Kenya Ltd	415.00	390.00	6.4%	0.58
Kenya Reinsurance Corporation Ltd	1.98	2.08	-4.8%	0.02	I&M Group Plc	18.10	15.80	14.6%	2.52
NCBA Group Plc	39.70	42.00	-5.5%	0.23	Kenya Power & Lighting Limited	1.50	1.30	15.4%	1.43
Standard Chartered Bank Kenya Ltd	162.50	172.50	-5.8%	0.63	East African Breweries Limited	115.00	99.00	16.2%	115.12

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Steel Pipe Co.	67.10	10.0%	84.8%	241.09	Arabian Contracting Services Co.	232.20	-10.0%	-3.7%	147.10
Saudi Chemical Co.	5.97	9.9%	38.2%	42.03	Saudi Tadawul Group Holding Co.	246.00	-3.9%	31.7%	99.54
East Pipes Integrated Company for Industry	148.40	9.9%	82.1%	59.21	Saudi Research and Marketing Group	251.60	-2.8%	46.8%	19.29
Salama Cooperative Insurance Co.	31.75	9.9%	63.7%	32.64	National Agricultural Development Co.	30.80	-2.7%	10.6%	65.67
Al-Rajhi Company for Cooperative Insurance	118.40	9.0%	66.8%	124.64	Elm Co.	1025.00	-2.4%	25.8%	73.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	171.00	171.00	0.0%	48.38	Abdullah Al Othaim Markets Co.	13.62	13.62	0.0%	6.33
Power & Water Utility Co for Jubail & Yanbu	73.10	73.10	0.0%	66.73	Abdulmohsen Alhokair Group for Tourism and Development	3.32	3.32	0.0%	16.96
Riyadh Cables Group Co.	113.80	113.80	0.0%	12.10	Advanced Petrochemical Co.	38.35	38.35	0.0%	17.59
Aldawaa Medical Services Co.	115.40	115.40	0.0%	4.66	Al Kathiri Holding Co.	3.08	3.08	0.0%	36.85
Elm Co.	1025.00	1025.00	0.0%	73.43	Al-Baha Investment and Development	0.14	0.14	0.0%	1.62

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	28750.00	20.8%	-12.5%	106375.00	Naspers Ltd	297089.00	-10.7%	19.1%	134878.41
AngloGold Ashanti Ltd	41621.00	15.6%	0.8%	74501.59	Prosus NV	54070.00	-8.0%	12.2%	87052.70
Bidvest Group Ltd/The	25599.00	8.1%	25.3%	26110.98	Mondi PLC	32499.00	-6.4%	-18.3%	30874.05
MultiChoice Group	11214.00	7.8%	8.1%	17157.42	Reinet Investments SCA	46957.00	-6.2%	7.2%	7466.16
Glencore PLC	9710.00	7.1%	14.1%	74087.30	British American Tobacco PLC	54838.00	-6.1%	-9.3%	29557.68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
NEPI Rockcastle NV	13455.00	13455.00	0.0%	33099.30	MTN Group Ltd	8341.00	8341.00	0.0%	43790.25
Mr Price Group Ltd	17739.00	17739.00	0.0%	30156.30	Vodacom Group Ltd	9303.00	9064.00	2.6%	12652.08
Sanlam Ltd	7372.00	7431.00	-0.8%	28677.08	British American Tobacco PLC	54838.00	52180.00	5.1%	29557.68
Capitec Bank Holdings Ltd	210222.00	212000.00	-0.8%	65799.49	BHP Group Ltd	54121.00	51209.00	5.7%	20728.34
Aspen Pharmacare Holdings Ltd	20372.00	20639.00	-1.3%	16888.39	Sasol Ltd	14700.00	13887.00	5.9%	23079.00

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Investment & Industrial Development JS Corp.	69300.00	0.4%	10.2%	172909.82	Bank for Inv. and Devp	51100.00	-4.1%	17.7%	143170.12
Vietjet Aviation	103700.00	-0.2%	-4.0%	65873.63	Techcombank	41000.00	-3.8%	28.9%	836052.86
Southeast Asia Commercial JS Bank	22700.00	-0.2%	-5.0%	31309.36	Vietnam JSC Bank	34500.00	-3.6%	27.3%	727874.44
Vietnam Rubber Group JSC	29000.00	-0.3%	36.8%	161380.18	Military Commercial Bank	23600.00	-3.3%	26.5%	1182777.12
Ho Chi Minh City Devp	23000.00	-0.7%	13.3%	141735.03	Masan Group Corp	78500.00	-2.9%	17.2%	591143.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	110000.00	110000.00	0.0%	344121.32	BaoViet Holdings	44450.00	44450.00	0.0%	68002.98
Bank for Inv. and Devp	51100.00	51100.00	0.0%	143170.12	Petrovietnam Gas	79500.00	79500.00	0.0%	169106.20
Vietcombank	95100.00	96000.00	-0.9%	213501.74	Mobile World Inv. Corp	47750.00	47750.00	0.0%	988434.20
Asia Commercial JS Bank	27050.00	29080.00	-7.0%	624866.94	PetroVietnam Power Corp	11700.00	11700.00	0.0%	160651.15
Vietnam JSC Bank	34500.00	38200.00	-9.7%	727874.44	Saigon Beer Alcohol Beverage Corp.	60000.00	60000.00	0.0%	109812.16

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