

Daily Market Report

06 March 2024

JSE

JSE All-Share Index declined by 0.54% and closed at 72,241.72 points on Tuesday, as the Industrial and Financial sectors recorded losses.

BRVM

BRVM Composite Index decreased by 0.35% and closed at 212.21 points on Tuesday, with Coris Bank International and Oragroup Togo being the top losers

NSE

NGX All-Share Index increased by 0.35% and closed at 99,190.46 points on Tuesday, as the Banking sector recorded gains.

EGX

EGX 30 Index increased by 0.41% and closed at 30,668.89 points on Tuesday amid Egyptian and foreign buying.

ESG

Casablanca ESG 10 Index increased by 0.11% to close at 962.04 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.54%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.35%
NGX Nigerian Stock Exchange	▲	0.35%
EGX Egyptian Stock Exchange	▲	0.41%
ESG Casablanca Stock Exchange	▲	0.11%

African Markets

Nigeria: NGX 30 Index increased by 0.24% and closed at 3,731.39 points on Tuesday. Transcorp and FBNH were the top gainers.

Egypt: EGX 30 Index increased by 0.41% and closed at 30,668.89 points on Tuesday, amid Egyptian and foreign buying.

Kenya: NSE 20 Index decreased by 0.21% and closed at 1,545.08 points on Tuesday. British American Tobacco Kenya Ltd Bamburi Cement Limited are the top losers.

South Africa: JSE Top 40 declined by 0.61% and closed at 65,777.07 points on Tuesday, as the Industrial and Financial sector recorded losses.

Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1602.43
INTERBANK RATES	
OPR	28.21 ▲
Overnight	29.04 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.53% to close at 9,236.30 points on Tuesday, as gains in the Utilities, Financials and Energy sectors pushed shares lower. MSCI UAE decreased by 1.89% to close at 388.48 points.

Vietnam: VN-30 Index was up by 0.92% to close at 1,280.17 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam inched up by 0.68% to close at 468.16 points.

Saudi Arabia: Tadawul All Share Index increased by 0.29% to close at 12,470.15 points on Tuesday as gains in the Utilities, Capital Goods and Media & Entertainment sectors pushed shares higher. MSCI Saudi Arabia decreased by 0.41% and closed at 1,585.49 points.

India: Nifty 50 Index decreased by 0.22% to close at 22,356.30 points on Tuesday, as gains in the Information & Technology, Media, and FMCG sectors pushed shares lower. MSCI India decreased by 0.25% to close at 2,377.62 points.

News

Nigeria:

NGX Group's gross earnings up 57.4% to N11.8 bn

Nigeria will spend N2.3trn to sustain fuel, electricity subsidy — IMF

Binance suspends Naira services, exits Nigeria

Kenya:

Relief as counties settle Sh10.5bn bills
Unit trust assets grow by Sh8.4bn in three months on good returns
MPs increase own budget by Sh2 billion in fresh changes

Abu Dhabi:

UAE's non oil business activity picks up in February, PMI survey shows
FAB shareholders approve Dh7.8 billion cash dividend
ADNOC generated \$500 million in value with AI

Saudi Arabia:

Saudi attracts \$888mln in investments through tech event LEAP
Saudi Arabia's non-oil sector hits 5-month high as PMI soars to 57.2
Saudi Arabia's Mozn partners with Google Cloud to combat financial crime

Egypt:

Egypt, Norwegian Company to set up \$1.1B solar station
Net international reserves increase by \$60M by end of February 2024: CBE
Egypt's cooking oil prices drops by 20% to reach LE 80: Supply Minister

South Africa:

SA averts recession as mining sector rebounds
Shoprite delivers knockout half-year sales performance
Nedbank posts 11% rise in annual profit

India:

Tata Motors surges on demerger, IIFL dives 20%
AI-Vistara merger gets approval from Singapore panel
BHEL bags order worth Rs 9,500 cr to set up 1,600 MW thermal project from NTPC

Vietnam:

Foreign providers pay VNĐ2 trillion in tax in two months
VN to develop a 50,000-strong workforce for semiconductor industry
Australia forms \$1.3 billion fund for investment with ASEAN

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,236.30	-0.5%	-0.2%	-2.9%	-3.6%	AED/USD	3.67	0.0%	0.0%
Egypt	30,668.89	0.4%	7.9%	8.4%	23.5%	EGP/USD	30.91	-0.003%	-0.2%
India	22,356.30	-0.2%	1.7%	2.9%	2.9%	INR/USD	82.89	-0.02%	-0.4%
Kenya	1,545.08	-0.2%	0.6%	2.4%	2.9%	KES/USD	142.75	-1.2%	-9.1%
Nigeria	3,731.39	0.2%	-1.1%	-2.0%	33.7%	NGN/USD	1,602.43	4.5%	76.7%
Saudi Arabia	12,470.15	0.3%	2.2%	5.7%	4.2%	SAR/USD	3.75	0.0%	0.01%
South Africa	65,777.07	-0.6%	-0.9%	-3.3%	-6.7%	ZAR/USD	18.88	-0.9%	3.2%
Vietnam	1,280.17	0.9%	1.1%	9.8%	13.1%	VND/USD	24,702.50	0.1%	1.9%

MSCI Emerging Markets

MSCI Frontier	517.75	0.2%	1.2%	1.2%	2.1%	Brent Crude (\$)	82.04	-0.9%	6.5%
MSCI Frontier 100	1,129.08	0.2%	1.2%	-3.2%	-2.6%	Gold (\$)	2,141.90	0.7%	3.4%
MSCI Emerging	1,021.74	-0.8%	0.1%	4.7%	-0.2%	Copper (\$)	8,491.50	-0.6%	-0.8%
MSCI World (USD)	3,337.20	-0.7%	0.0%	4.1%	5.3%	Coffee (\$)	183.10	0.9%	-0.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Transnational Corporation	17.27	10.0%	99.4%	1174.90	Nascon	48.15	-10.0%	-10.4%	277.47
FBNH	31.15	9.9%	32.3%	540.51	International Breweries	4.32	-10.0%	-10.0%	3.16
Guaranty	41.70	0.5%	3.0%	491.14	Cadbury	17.30	-8.9%	-8.9%	17.89
Lafarge Africa	33.90	0.1%	7.6%	76.53	Sterling	4.60	-8.9%	7.2%	25.95
Zenith	35.50	0.1%	-8.2%	471.67	Dangote Sugar	50.10	-5.6%	-12.1%	428.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	37.67	Nestle	900.00	764.90	17.7%	17.76
BUA Foods	379.90	379.90	0.0%	2.12	Nigerian Breweries	30.10	24.40	23.4%	54.96
FCMB	7.30	7.30	0.0%	43.58	Unilever	15.10	10.50	43.8%	4.00
Zenith	35.50	35.50	0.0%	471.67	Cap	23.50	15.25	54.1%	0.56
Wema	7.50	7.50	0.0%	18.37	International Breweries	4.32	2.70	60.0%	3.16

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Fujairah Cement Industries	0.35	15.0%	-13.8%	0.01	Sharjah Cement and Industrial Development Co.	0.59	-7.3%	0.2%	0.00
OOREDOO	12.00	9.1%	20.0%	2.41	Gulf Cement Co.	0.38	-5.0%	-17.4%	0.05
Ras Al Khaimah Poultry & Feeding Co.	1.75	8.7%	24.1%	0.00	ESG EMIRATES STALLIONS GROUP P.J.S.C	12.10	-4.4%	36.0%	12.69
Gulf Pharmaceutical Industries	1.05	5.0%	36.5%	1.72	Multiply Group	2.24	-3.9%	-29.6%	54.80
National Marine Dredging Co.	29.40	2.8%	-1.3%	30.50	Q Holding PSC	2.97	-2.9%	-5.1%	19.480
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Alpha Dhabi Holding	16.00	16.00	0.0%	83.64
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	ANAN INV. HOLDING	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful	3.65	3.65	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance Co.	2.70	2.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00					

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
ELSWEDY ELECTRIC	44.40	20.0%	53.1%	664.59	T M G Holding	79.99	-4.8%	231.2%	1655.12
Delta Sugar	69.91	3.8%	-3.1%	111.07	Egyptian Kuwaiti Holding	44.75	-4.7%	11.1%	37.97
EFG Holding	20.70	3.5%	26.8%	386.04	Alexandria Containers and goods	43.30	-4.4%	-14.8%	53.50
QALA For Financial Investments	3.41	3.3%	25.8%	260.49	Belton Financial Holding	3.43	-2.8%	2.7%	241.80
Abou Kir Fertilizers	69.53	2.3%	-17.2%	113.68	Palm Hills Development Co.	4.86	-2.4%	82.7%	188.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	38.65	38.65	0.0%	72.11	Misr Fertilizers Production Co.	61.70	61.70	0.0%	100.63
T M G Holding	79.99	79.99	0.0%	1655.12	Alexandria Containers and goods	43.30	29.50	46.8%	53.50
Sidi Kerir Petrochemicals - SIDPEC	30.85	30.85	0.0%	97.88	Madinet Masr For Housing and Development	4.85	2.46	97.2%	167.60
QALA For Financial Investments	3.41	3.41	0.0%	260.49	Egyptian International Pharmaceuticals	48.59	24.50	98.3%	26.68
Palm Hills Development Co.	4.86	4.86	0.0%	188.01	E-finance For Digital and Financial Investments	24.00	11.25	113.3%	47.60

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Motors	1022.60	3.6%	31.1%	6186.08	Bajaj Finserv	1552.00	-4.2%	-7.9%	369.44
Bharti Airtel	1169.00	3.1%	13.3%	623.59	Bajaj Finance	6333.00	-4.1%	-13.6%	1100.98
Bajaj Auto	8350.00	1.7%	22.8%	511.69	Infosys	1604.00	-2.0%	4.0%	740.31
State Bank Of India	784.60	1.6%	22.2%	1414.91	Nestle India Limited	2536.50	-2.0%	-90.5%	86.70
ONGC	283.45	1.5%	38.2%	521.97	Tata Consultancy Svs.	4010.90	-1.7%	5.7%	831.93
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
State Bank Of India	784.60	786.95	-0.3%	1414.91	HUL	2401.90	2346.75	2.4%	381.21
NTPC	358.20	359.95	-0.5%	568.17	Asian Paints	2819.00	2708.65	4.1%	207.83
ONGC	283.45	284.95	-0.5%	521.97	Kotak Mahindra Bank	1718.00	1643.50	4.5%	536.15
Adani Enterprises Limited	3328.00	3350.00	-0.7%	394.52	UPL	474.60	452.15	5.0%	297.68
Power Grid Corp Of India	295.00	297.00	-0.7%	387.97	Hdfc Bank	1439.20	1363.55	5.5%	2721.51

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	115.00	2.2%	5.7%	0.29	British American Tobacco Kenya Ltd	15.95	-96.1%	-96.1%	0.12
Centum Investment Company Plc	8.78	1.2%	4.5%	0.26	Bamburi Cement Limited	37.95	-8.1%	5.9%	0.27
Absa Bank Kenya	12.95	0.8%	13.1%	2.98	Nation Media Group	20.40	-5.6%	1.7%	0.02
CIC Insurance Group Ltd	2.07	0.5%	-8.4%	0.05	NCBA Group Plc	38.05	-2.7%	-2.3%	1.95
					East African Breweries Limited	106.25	-1.6%	-6.8%	0.32
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	12.95	13.00	-0.4%	2.98	British American Tobacco Kenya Ltd	15.95	390.00	-95.9%	0.12
Standard Chartered Bank Kenya Ltd	163.00	172.50	-5.5%	11.44	Kengen Limited	1.99	1.94	2.6%	0.52
Kenya Reinsurance Corporation Ltd	1.95	2.08	-6.3%	0.16	East African Breweries Limited	106.25	99.00	7.3%	0.32
The Cooperative Bank of Kenya Ltd	13.00	14.00	-7.1%	1.07	Centum Investment Company Plc	8.78	7.60	15.5%	0.26
Kenya Power & Lighting Limited	1.60	1.75	-8.6%	0.66	Safaricom Plc	13.50	11.50	17.4%	136.28

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al Yamamah Steel Industries Co.	37.40	10.0%	51.2%	162.05	Al-Baha Investment and Development	0.14	-6.7%	0.0%	1.32
Saudi Arabian Amiantit Co.	29.35	9.9%	-51.2%	53.96	CHUBB Arabia Cooperative Insurance Co.	30.80	-3.1%	23.2%	16.04
Saudi Arabian Fertilizer Co.	3.91	9.8%	21.8%	66.08	Saudi Public Transport Co.	19.62	-2.9%	-5.4%	54.09
Saudi Steel Pipe Co.	61.90	8.4%	70.5%	278.45	Anaam International Holding Group	1.08	-2.7%	18.7%	38.06
Alkhorayef Water and Power Technologies Co.	257.00	8.0%	32.7%	32.32	Tanmiah Food Co.	138.80	-2.7%	34.8%	53.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	175.40	175.40	0.0%	112.10	Abdullah Al Othaim Markets Co.	13.56	13.56	0.0%	15.22
Power & Water Utility Co for Jubail & Yanbu	74.00	74.00	0.0%	40.94	Abdulmohsen Alhokair Group for Tourism and Development	3.23	3.23	0.0%	11.94
Riyadh Cables Group Co.	118.60	118.60	0.0%	21.32	Advanced Petrochemical Co.	37.85	37.85	0.0%	17.93
Aldawaa Medical Services Co.	117.40	117.40	0.0%	19.66	Al Kathiri Holding	2.94	2.94	0.0%	16.93
Elm Co.	1062.80	1062.80	0.0%	75.20	Al-Baha Investment and Development	0.14	0.14	0.0%	1.32

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	28507.00	19.8%	-12.5%	114028.00	Impala Platinum Holdings Ltd	5736.00	-14.3%	22.9%	33039.36
AngloGold Ashanti Ltd	41111.00	14.2%	0.8%	121277.45	Northam Platinum Holdings Ltd	9553.00	-13.6%	-19.9%	20634.48
MultiChoice Group	11400.00	9.6%	8.1%	32262.00	Naspers Ltd	294652.00	-11.4%	19.1%	209792.22
Bidvest Group Ltd/The	25200.00	6.4%	25.3%	41832.00	Sibanye Stillwater Ltd	1822.00	-10.5%	-21.5%	40375.52
Glencore PLC	9346.00	3.1%	14.1%	21776.18	Prosus NV	53205.00	-9.5%	12.2%	52672.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
NEPI Rockcastle NV	13528.00	13528.00	0.0%	37337.28	Impala Platinum Holdings Ltd	5736.00	5736.00	0.0%	33039.36
Mr Price Group Ltd	17298.00	17599.00	-1.7%	12350.77	MTN Group Ltd	8263.00	8263.00	0.0%	49578.00
Sanlam Ltd	7275.00	7431.00	-2.1%	18915.00	Northam Platinum Holdings Ltd	9553.00	9482.00	0.7%	20634.48
Reinet Investments SCA	48752.00	49965.00	-2.4%	8824.11	Sasol Ltd	14254.00	13887.00	2.6%	40623.90
Aspen Pharmacare Holdings	19861.00	20639.00	-3.8%	13461.79	Anglo American PLC	40763.00	39548.00	3.1%	69704.73

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Masan Group Corp	75700.00	6.9%	13.0%	959207.58	Vincom Retail	26700.00	-1.1%	14.6%	305850.01
Mobile World Inv. Corp	50000.00	5.5%	16.8%	1087458.40	Tien Phong Commercial Joint Stock Bank	19400.00	-1.0%	11.5%	238631.88
Bank for Inv. and Devp	54400.00	1.7%	25.3%	64494.95	Vinhomes	43650.00	-0.7%	1.0%	335767.41
Military Commercial Bank	24600.00	1.7%	31.9%	553872.55	Vietcombank	95500.00	-0.5%	18.9%	130389.36
Petrovietnam Gas	79000.00	1.5%	4.6%	162718.44	Vietnam Rubber Group JSC	29700.00	-0.3%	40.1%	67604.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	110700.00	110700.00	0.0%	373765.20	BaoViet Holdings	43300.00	43300.00	0.0%	21210.71
Bank for Inv. and Devp	54400.00	54400.00	0.0%	64494.95	Petrovietnam Gas	79000.00	79000.00	0.0%	162718.44
Vietcombank	95500.00	96000.00	-0.5%	130389.36	Mobile World Inv. Corp	50000.00	50000.00	0.0%	1087458.40
Asia Commercial JS Bank	27950.00	29080.00	-3.9%	175704.49	PetroVietnam Power Corp	11850.00	10200.00	0.0%	54165.70
Vietnam JSC Bank	36450.00	38200.00	-4.6%	266034.16	Saigon Beer Alcohol Beverage Corp.	58900.00	58900.00	0.0%	58496.40

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