

# Daily Market Report

## 05 March 2024

### JSE

JSE All-Share Index declined by 0.20% and closed at 72,663.15 points on Monday, as the Industrial and Financial sectors recorded losses

### BRVM

BRVM Composite Index increased by 0.20% and closed at 212.96 points on Monday, with BICI Côte d'Ivoire and Sicable Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index increased by 0.10% and closed at 98,847.89 points on Monday, as the Industrial sector recorded gains.

### EGX

EGX 30 Index surged by 5.11% and closed at 30,542.33 points on Monday as the market added LE 78 billion of market cap, amid Egyptian and foreign buying.

### ESG

Casablanca ESG 10 Index declined by 0.22% to close at 960.96 points on Monday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.20%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.20%
<b>NGX</b> Nigerian Stock Exchange	▲	0.10%
<b>EGX</b> Egyptian Stock Exchange	▲	5.11%
<b>ESG</b> Casablanca Stock Exchange	▼	0.22%

### African Markets

**Nigeria:** NGX 30 Index decreased by 0.10% and closed at 3,722.62 points on Monday. Dangote Sugar and MTN Nigeria were the top losers.

**Egypt:** EGX 30 Index surged by 5.11% and closed at 30,542.33 points on Monday as the market added LE 78 billion of market cap, amid Egyptian and foreign buying.

**Kenya:** NSE 20 Index increased by 0.59% and closed at 1,548.28 points on Monday. Nation Media Group and CIC Insurance Group Ltd are the top gainers.

**South Africa:** JSE Top 40 declined by 0.24% and closed at 66,177.64 points on Monday, as the Industrial and Financial sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1534.19

### INTERBANK RATES

OPR	26.88 ▼
Overnight	27.49 ▼

### Other Emerging Markets

**Abu Dhabi:** ADX Index inched up by 0.07% to close at 9,285.59 points on Monday, as gains in the Health Care, Energy and Utilities sectors pushed shares higher. MSCI UAE increased by 0.26% to close at 395.95 points.

**Vietnam:** VN-30 Index was up by 0.12% to close at 1,268.53 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam inched up by 0.10% to close at 465.00 points.

**Saudi Arabia:** Tadawul All Share Index declined by 0.96% to close at 12,434.59 points on Monday as losses in the Consumer Service, Consumer Durables and Financial Service sectors pushed shares lower. MSCI Saudi Arabia decreased by 1.09% and closed at 1,592.23 points.

**India:** Nifty 50 Index increased by 0.12% to close at 22,405.60 points on Monday, as gains in the Oil & Gains, Financial Services, and Pharma sectors pushed shares higher. MSCI India increased by 0.43% to close at 2,383.55 points.

### News

#### Nigeria:

Nigeria's largest consumer firms lose N988bn on weaker naira  
Banks increase lending rates after CBN's jumbo MPR hike  
CBN attracts \$530m from FPIs in N1trn treasury bill sales

#### Kenya:

M-Pesa processes Sh700m Inua Jamii transfers in January  
Forex reserves drop below \$7bn as CBK defends shilling  
Foreigners' NSE net sales hit Sh1 billion in February

#### Abu Dhabi:

UAE Government assets hit \$132bn as economy flourishes amid new laws  
Emirates Global Aluminium's 2023 revenues total Dh29.5b despite tough pricing market  
Dar Global posts margin of 41%, earning over Dh1.3 bn in revenues

#### Saudi Arabia:

LEAP24 to witness \$11.9bn tech investment deals, says minister  
MODON and General Electric seal deal to operate \$346m technology center  
NHC signs deals to revolutionize Saudi real estate sector

#### Egypt:

Telecom Egypt reports EGP 56.7bn in total revenues for 2023  
Egypt's engineering industries, garment exports surge in January 2024  
TAQA plans to quadruple its investments in Egypt in two years

#### South Africa:

Godongwana says new rules key to mend finances  
Transnet finalises partnership with Philippines port operator to manage Durban's Pier 2  
X snubs SA's media competition inquiry

#### India:

Services PMI eases to 60.6, consumer inflation hits 2-year low in Feb  
Tata Motors to split cars, commercial vehicles business  
RBI approves Fincare-AU Small Finance Bank merger

#### Vietnam:

State budget revenue from exports-imports down 2.4% in two months  
Foreign providers pay VND 2 trillion in tax in two months  
ViệtNam-Australia trade co-operation grows positively

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,285.59	0.1%	0.3%	-2.3%	-3.1%	AED/USD	3.67	0.0%	0.0%
Egypt	30,542.33	5.1%	7.5%	8.0%	23.0%	EGP/USD	30.91	0.2%	-0.2%
India	22,405.60	0.1%	1.9%	3.1%	3.1%	INR/USD	82.91	0.1%	-0.4%
Kenya	1,548.28	0.6%	0.8%	2.6%	3.1%	KES/USD	144.50	-1.4%	-8.0%
Nigeria	3,722.62	-0.1%	-1.3%	-2.2%	33.4%	NGN/USD	1,534.19	-0.9%	69.1%
Saudi Arabia	12,434.59	-1.0%	1.9%	5.4%	3.9%	SAR/USD	3.75	0.003%	0.01%
South Africa	66,177.64	-0.24%	-0.26%	-2.7%	-6.1%	ZAR/USD	19.05	-0.1%	4.1%
Vietnam	1,268.53	0.1%	0.2%	8.8%	12.1%	VND/USD	24,686.00	0.1%	1.8%

## MSCI Emerging Markets

MSCI Frontier	516.68	0.5%	1.0%	1.0%	1.9%	Brent Crude (\$)	82.80	-0.9%	7.5%
MSCI Frontier 100	1,127.14	0.4%	1.0%	-3.4%	-2.8%	Gold (\$)	2,126.30	1.5%	2.6%
MSCI Emerging	1,030.39	0.6%	0.9%	5.6%	0.6%	Copper (\$)	8,542.50	0.5%	-0.2%
MSCI World (USD)	3,362.28	-0.1%	0.8%	4.9%	6.1%	Coffee (\$)	181.39	0.7%	-0.7%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Transnational Corporation	15.70	9.9%	81.3%	3186.72	Dangote Sugar	53.10	-10.0%	-6.8%	515.05
P Z Cussons	37.10	9.9%	39.0%	31.30	Nascon	53.50	-8.5%	-0.5%	233.00
BUA Cement	141.00	4.4%	45.4%	28.28	MTNN	185.00	-7.8%	-29.9%	840.87
Lafarge Africa	33.85	2.6%	7.5%	104.57	Nigerian Breweries	30.10	-7.4%	-16.4%	28.70
Geregu Power	1000.00	2.4%	150.6%	2299.36					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	2299.36	Nestle	900.00	764.90	17.7%	13.29
BUA Foods	379.90	379.90	0.0%	8.85	Nigerian Breweries	30.10	24.40	23.4%	28.70
FCMB	7.70	7.70	0.0%	35.38	Unilever	15.10	10.50	43.8%	12.93
Zenith	35.45	35.45	0.0%	287.62	Cap	23.50	15.25	54.1%	4.01
Wema	7.79	7.79	0.0%	21.37	International Breweries	4.80	2.70	77.8%	5.05

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Response Plus Holding PrJSC	4.37	15.0%	-4.6%	8.95	Ras Alkhaima National Insurance	2.70	-10.0%	-27.0%	0.00
Fujairah Building Industries P.S.C	2.77	14.9%	39.2%	0.01	Ras Al Khaimah Poultry & Feeding	1.61	-9.6%	14.2%	0.00
Sharjah Cement and Industrial Development Co.	0.64	6.7%	8.1%	0.00	ESG EMIRATES STALLIONS GROUP	12.66	-6.2%	42.2%	14.37
GHITHA HOLDING P.J.S.C.	36.70	4.9%	-13.4%	18.22	RAK Ceramics	2.75	-3.9%	3.0%	4.34
Gulf Medical Projects Company	1.79	4.7%	-6.8%	0.00	DANA GAS PJSC	0.64	-3.0%	-19.1%	10.377
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful	3.65	3.65	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance	2.70	2.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00					

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
GB AUTO	11.51	17.0%	45.7%	47.50	Orascom Construction PLC	310.20	-3.1%	72.2%	189.08
T M G Holding	84.03	15.4%	248.0%	951.14	E-finance For Digital and Financial Investments	23.51	-2.9%	34.3%	80.58
Delta Sugar	67.35	12.3%	-6.7%	100.95	Eastern Company	34.81	-1.4%	22.6%	63.69
Heliopolis Housing	13.38	9.6%	28.7%	635.08	Edita Food Industries S.A.E	37.00	-1.4%	18.7%	8.10
Abu Dhabi Islamic Bank-Egypt	46.59	8.2%	16.5%	25.61	Telecom Egypt	39.08	-0.8%	3.8%	39.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	39.08	39.08	0.0%	39.43	Misir Fertilizers Production Co	62.72	62.72	0.0%	172.15
T M G Holding	84.03	84.03	0.0%	951.14	Alexandria Containers and goods	45.30	29.50	53.6%	65.69
Sidi Kerir Petrochemicals - SIDPEC	31.36	31.36	0.0%	88.06	Madinet Masr For Housing and Development	4.87	2.46	98.0%	169.19
QALA For Financial Investments	3.30	3.30	0.0%	111.03	Egyptian International Pharmaceuticals	48.63	24.50	98.5%	26.75
Palm Hills Development Company	4.98	4.98	0.0%	298.86	E-finance For Digital and Financial Investments	23.51	11.25	109.0%	80.58

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
NTPC	354.35	3.7%	13.9%	1347.53	Eicher Motors	3756.90	-2.7%	-9.3%	242.16
HDFC Life Insurance Company Ltd	609.00	2.8%	-5.8%	442.31	Jsw Steel	826.00	-2.2%	-6.2%	315.17
Power Grid Corp Of India	294.60	2.7%	24.2%	680.57	SBI Life Insurance	1515.00	-2.1%	5.8%	323.74
ONGC	279.20	2.7%	36.2%	618.35	Mahindra & Mahindra	1926.00	-1.7%	11.4%	318.05
Bharat Petroleum	641.90	2.7%	42.4%	471.36	Britannia Inds.	4840.00	-1.7%	-9.3%	149.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Icici Bank	1090.90	1095.00	-0.4%	1245.33	HUL	2421.00	2346.75	3.2%	363.33
Tata Motors	988.90	995.00	-0.6%	600.80	Asian Paints	2829.90	2708.65	4.5%	275.48
ONGC	279.20	281.15	-0.7%	618.35	UPL	474.55	452.15	5.0%	86.43
State Bank Of India	771.35	777.50	-0.8%	756.43	Hdfc Bank	1432.00	1363.55	5.0%	2548.02
Power Grid Corp Of India	294.60	297.00	-0.8%	680.57	Kotak Mahindra Bank	1726.95	1643.50	5.1%	480.00

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nation Media Group	21.60	8.0%	7.7%	0.01	Stanbic Holdings	112.50	-2.2%	3.4%	0.07
CIC Insurance Group Ltd	2.06	2.5%	-8.8%	0.21	I&M Group Plc	18.70	-1.1%	6.9%	0.59
East African Breweries Ltd	108.00	2.1%	-5.3%	21.74	Absa Bank Kenya	12.85	-0.8%	12.2%	0.53
KCB Group Plc	21.50	1.9%	-1.8%	3.15	British American Tobacco Kenya Ltd	412.25	-0.7%	1.2%	0.25
Centum Investment Company	8.68	1.4%	3.3%	0.22	Kenya Power & Lighting Ltd	1.61	-0.6%	13.4%	0.33
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	12.85	13.00	-1.2%	0.53	Kengen Limited	1.99	1.94	2.6%	0.64
Nation Media Group	21.60	22.40	-3.6%	0.01	British American Tobacco Kenya Ltd	412.25	390.00	5.7%	0.25
Bamburi Cement Limited	41.30	43.00	-4.0%	0.76	East African Breweries Limited	108.00	99.00	9.1%	21.74
Kenya Reinsurance Corporation Ltd	1.98	2.08	-4.8%	0.18	Centum Investment Company Plc	8.68	7.60	14.2%	0.22
Standard Chartered Bank Kenya Ltd	163.75	172.50	-5.1%	0.90	Safaricom Plc	13.50	11.50	17.4%	29.64

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Baha Investment and Development Co.	0.15	7.1%	7.1%	2.58	Seera Group Holding	29.55	-9.9%	9.4%	86.31
Saudi Steel Pipe Co.	57.10	5.7%	57.3%	324.76	Alkhaleej Training and Education Co.	33.75	-9.9%	31.3%	118.93
ACWA POWER Co.	276.80	5.4%	7.7%	204.49	AYYAN Investment	26.90	-7.6%	72.4%	215.88
SAL Saudi Logistics Services Co.	295.00	5.1%	51.7%	1118.14	Maharah Human Resources Co.	7.32	-5.3%	-90.8%	38.67
Saudi Ceramic Co.	32.25	3.5%	17.1%	113.72	Mobile Telecommunication Company	13.24	-5.2%	-6.0%	379.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	171.40	171.40	0.0%	55.70	Abdullah Al Othaim Markets Co.	13.68	13.68	0.0%	45.74
Power & Water Utility Co for Jubail & Yanbu	74.10	74.10	0.0%	38.71	Abdulmohsen Alhokair Group for Tourism and Development	3.18	3.18	0.0%	11.69
Riyadh Cables Group Co.	114.00	114.00	0.0%	26.60	Advanced Petrochemical Co.	38.20	38.20	0.0%	20.35
Aldawaa Medical Services Co.	116.60	116.60	0.0%	17.27	Al Kathiri Holding	2.84	2.84	0.0%	9.85
Elm Co.	1051.20	1051.20	0.0%	79.30	Al-Baha Investment and Development	0.15	0.15	0.0%	2.58

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	26692.00	12.2%	-12.5%	77940.64	Northam Platinum Holdings Ltd	9721.00	-12.1%	-19.9%	18664.32
AngloGold Ashanti Ltd	38932.00	8.1%	0.8%	90322.24	Impala Platinum Holdings Ltd	5949.00	-11.1%	22.9%	37062.27
Bidvest Group Ltd/The	25314.00	6.9%	25.3%	60500.46	Naspers Ltd	304497.00	-8.5%	19.1%	88304.13
Aspen Pharmacare Holdings	20378.00	4.9%	5.4%	26491.40	Prosus	54615.00	-7.1%	12.2%	32004.39
MultiChoice Group	10900.00	4.8%	8.1%	10028.00	Anheuser-Busch InBev	114383.00	-6.5%	-39.5%	23219.75
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
NEPI Rockcastle NV	13379.00	13379.00	0.0%	66895.00	Impala Platinum Holdings Ltd	5949.00	5949.00	0.0%	37062.27
Aspen Pharmacare Holdings	20378.00	20639.00	-1.3%	26491.40	MTN Group Ltd	8665.00	8480.00	2.2%	49303.85
Standard Bank Group Ltd	20507.00	20901.00	-1.9%	41014.00	Northam Platinum Holdings Ltd	9721.00	9482.00	2.5%	18664.32
Mr Price Group Ltd	17250.00	17599.00	-2.0%	18285.00	Anglo American PLC	41180.00	39548.00	4.1%	57240.20
Sanlam Ltd	7282.00	7431.00	-2.0%	27016.22	Sasol Ltd	14600.00	13887.00	5.1%	28178.00

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vinamilk	8990.00	4.4%	-86.7%	154280.48	Vincom Retail	26800.00	-1.5%	15.0%	12135.20
Vietnam Prosperity	65400.00	2.8%	240.6%	119271.45	Viet Nam International Commercial Joint Stock Bank	26700.00	-1.1%	36.2%	86904.11
BaoViet Holdings	12800.00	2.0%	-67.6%	7.68	Asia Commercial JS Bank	11150.00	-0.9%	-53.3%	41440.07
Hoa Phat Group JSC	13450.00	1.9%	-51.9%	716.03					
Mobile World Inv. Corp	13200.00	1.5%	-69.2%	8350.90					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietnam Prosperity	65400.00	65400.00	0.0%	119271.45	Asia Commercial JS Bank	11150.00	11150.00	0.0%	41440.07
Saigon-Hanoi Commercial Bank	34250.00	34250.00	0.0%	88101.82	Investment & Industrial Development JS Co.	9490.00	9490.00	0.0%	79.12
Ho Chi Minh City Devp	41300.00	41300.00	0.0%	904.22	Bank for Inv. and Devp	5370.00	5370.00	0.0%	736.35
Viet Nam International Commercial Joint Stock Bank	26700.00	36296.31	-26.4%	86904.11	BaoViet Holdings	12800.00	12800.00	0.0%	7.68
Vincom Retail	26800.00	37000.00	-27.6%	12135.20	Vietnam JSC Bank	5960.00	5960.00	0.0%	4190.27

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