

# Daily Market Report

## 04 March 2024

### JSE

JSE All-Share Index increased by 0.06% and closed at 72,775.49 points on Friday, as the Financial sectors recorded gains.

### BRVM

BRVM Composite Index increased by 0.45% and closed at 212.54 points on Friday, with Ecobank Transnational and Uniwax Côte d'Ivoire being the top losers.

### NSE

NGX All-Share Index declined by 1.23% and closed at 98,751.98 points on Friday, as the Industrial and Oil & Gas sectors recorded loss.

### EGX

EGX 30 Index increased by 0.32% and closed at 29,058.33 points on Sunday amid Arab and foreign selling.

### ESG

Casablanca ESG 10 Index declined by 0.26% to close at 963.07 points on Friday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	0.06%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.45%
<b>NGX</b> Nigerian Stock Exchange	▼	1.23%
<b>EGX</b> Egyptian Stock Exchange	▲	0.32%
<b>ESG</b> Casablanca Stock Exchange	▼	0.26%

### African Markets

**Nigeria:** NGX 30 Index declined by 1.20% and closed at 3,726.26 points on Friday. BUA Cement and MTN Nigeria were the top losers.

**Egypt:** EGX 30 Index increased by 0.32% and closed at 29,058.33 points on Sunday amid Arab and foreign selling.

**Kenya:** NSE 20 Index increased by 0.22% and closed at 1,539.22 points on Friday. Stanbic Holdings and KCB Group Plc are the top gainers.

**South Africa:** JSE Top 40 inched down by 0.02% and closed at 66,337.43 points on Friday, as the Industrial sector recorded losses.

### Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1548.25
<b>INTERBANK RATES</b>	
OPR	27.16 ▲
Overnight	28.19 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.26% to close at 9,278.91 points on Friday, as gains in the Materials, Energy and Utilities sectors pushed shares higher. MSCI UAE increased by 0.19% to close at 394.94 points.

**Vietnam:** VN-30 Index was up by 0.10% to close at 1,267.07 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.66% to close at 464.53 points.

**Saudi Arabia:** Tadawul All Share Index declined by 0.59% to close at 12,555.20 points on Sunday as losses in the Bank, Health Care Equipment & Service, and Telecommunication Services sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.87% and closed at 1,609.62 points.

**India:** Nifty 50 Index climbed by 1.80% to close at 22,378.40 points on Friday, as gains in the Media, Materials, and Consumer Durables sectors pushed shares higher. MSCI India increased by 1.44% to close at 2,373.44 points.

### News

#### Nigeria:

Naira devaluation hits bumper Airtel, MTN revenues  
Nigeria, Qatar sign agreements on education, solid minerals, others  
MTN records N740bn forex loss

#### Kenya:

State-guaranteed debt rises by Sh13bn on weak shilling  
Top US investor sells 600m Safaricom shares in dividend protest  
Treasury plans tax review to cushion low-income earners

#### Abu Dhabi:

UAE extends oil output cut of 163,000 bpd until end of June 2024  
UAE's e& pledges to invest \$6bn in 16 countries  
DIEZ achieves 64.6 percent record growth in operating profit in 2023

#### Saudi Arabia:

Saudi banks' money supply surges 10% to reach \$726bn in January  
Saudi non-oil exports to GCC nations surge by 42% to hit \$5.55bn  
Saudi Arabia extends voluntary oil cut of 1m barrels per day until mid-2024

#### Egypt:

Ministry of Finance to borrow EGP 459.5bn from local market in March  
EBRD invests \$95M in Egyptian banks, private sector during 2024  
SK Ecoplant CSCEC cooperate to build \$2B green hydrogen project in Egypt

#### South Africa:

COFI Bill set to shake up local finance sector, inject much-needed competition  
Boxer IPO likely to be oversubscribed as Pick n Pay scrambles to reduce debt  
Transnet concludes financial due diligence on ICTSI's Durban Pier 2 deal

#### India:

Ola Electric races ahead with 205 EV patents  
India saves Rs 82k crore forex outgo on coal imports  
Adani Group offers first dollar bond since Hindenburg crisis

#### Vietnam:

Manufacturing sector continues to grow, business sentiment at one-year high  
Total revenue of Việt Nam's top 5 e-commerce platforms can reach \$12.4 bn  
Credit continues to decline in February 2024

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,278.91	0.3%	0.3%	-2.4%	-3.1%	AED/USD	3.67	0.0%	0.0%
Egypt	29,058.33	0.3%	2.3%	2.7%	17.0%	EGP/USD	30.85	-0.2%	-0.4%
India	22,378.40	1.8%	1.8%	3.0%	3.0%	INR/USD	82.85	-0.1%	-0.5%
Kenya	1,539.22	0.2%	0.2%	2.0%	2.5%	KES/USD	146.50	-0.3%	-6.7%
Nigeria	3,726.26	-1.2%	-1.2%	-2.1%	33.5%	NGN/USD	1,595.11	-2.94%	70.7%
Saudi Arabia	12,555.20	-0.6%	2.9%	6.4%	4.9%	SAR/USD	3.75	0.003%	0.01%
South Africa	66,337.43	-0.02%	-0.02%	-2.5%	-5.9%	ZAR/USD	19.06	-0.7%	4.2%
Vietnam	1,267.07	0.1%	0.1%	8.6%	12.0%	VND/USD	24,655.00	0.02%	1.7%

## MSCI Emerging Markets

MSCI Frontier	514.35	0.5%	0.5%	0.54%	1.5%	Brent Crude (\$)	83.55	-0.1%	8.5%
MSCI Frontier 100	1,123.20	0.6%	0.6%	-3.7%	-3.1%	Gold (\$)	2,095.70	2.0%	1.2%
MSCI Emerging	1,024.68	0.4%	0.4%	5.0%	0.1%	Copper (\$)	8,503.50	0.1%	-0.6%
MSCI World (USD)	3,364.04	0.8%	0.8%	5.0%	6.2%	Coffee (\$)	180.11	0.6%	-0.7%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	33.75	9.9%	26.4%	24.09	BUA Cement	135.00	-10.0%	39.2%	123.72
Transnational Corporation	14.28	9.9%	64.9%	792.05	MTNN	200.70	-10.0%	-24.0%	337.13
Access	21.05	9.9%	-9.1%	667.78	Nascon	58.50	-3.9%	8.8%	308.64
Sterling	5.00	9.9%	16.6%	44.92	Fidelity	10.00	-3.8%	-7.8%	297.65
Wema	7.80	5.7%	39.3%	63.11					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	977.00	977.00	0.0%	0.87	Nestle	900.00	764.90	17.7%	38.75
BUA Foods	379.90	379.90	0.0%	23.62	Nigerian Breweries	32.50	24.40	33.2%	30.05
FCMB	8.00	8.00	0.0%	227.22	Unilever	15.20	10.50	44.8%	3.21
Zenith	35.50	35.50	0.0%	913.43	Cap	23.50	15.25	54.1%	0.81
Wema	7.80	7.80	0.0%	63.11	International Breweries	4.80	2.70	77.8%	0.99

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Umm Al Qaiwain General Investment Co.	1.16	14.9%	5.5%	0.01	Response Plus Holding	3.80	-7.5%	-17.0%	6.91
AL KHALEEJ Investment	3.00	10.3%	44.9%	0.09	ESG EMIRATES STALLIONS GR	13.50	-7.5%	51.7%	15.28
DANA GAS PJSC	0.66	4.6%	-16.5%	19.56	Ras Al Khaimah Poultry & Feeding	1.78	-2.7%	26.2%	0.00
Q Holding PSC	3.08	3.4%	-1.6%	21.19	Abu Dhabi Ports	5.66	-2.3%	-11.3%	4.74
Gulf Cement Co.	0.38	3.2%	-16.7%	0.06	Al Seer Marine Supplies & Equipment	6.15	-2.1%	-18.1%	9.059
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful	3.65	3.65	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance	3.00	3.00	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00					

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
E-finance For Digital and Financial Investments	24.21	12.3%	38.3%	147.59	Misr Fertilizers Production Co.	59.60	-5.5%	-7.2%	83.31
Orascom Construction PLC	319.99	10.7%	77.6%	437.54	Abou Kir Fertilizers	63.80	-4.8%	-24.0%	64.87
T M G Holding	72.80	8.8%	201.4%	623.75	Ibnsina Pharma	3.65	-4.0%	16.2%	9.90
Telecom Egypt	39.41	2.1%	4.7%	33.41	Delta Sugar	60.00	-3.6%	-16.9%	44.99
Egyptian International Pharmaceuticals	49.00	2.1%	34.2%	29.51	Alexandria Mineral Oils Company	8.92	-3.5%	-9.5%	39.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	39.41	39.41	0.0%	33.41	Misr Fertilizers Production Co.	59.60	59.60	0.0%	83.31
T M G Holding	72.80	72.80	0.0%	623.75	Alexandria Containers and goods	42.10	29.50	42.7%	33.14
Sidi Kerir Petrochemicals - SIDPEC	29.43	29.43	0.0%	34.75	Madinet Masr For Housing and Development	4.60	2.46	87.0%	51.71
QALA For Financial Investments	3.13	3.13	0.0%	39.72	Egyptian International Pharmaceuticals	49.00	24.50	100.0%	29.51
Palm Hills Development Co.	4.84	4.84	0.0%	246.01	EFG Holding	19.01	8.96	112.2%	97.58

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hero Motocorp	4578.00	1.6%	10.6%	71.75	Mahindra & Mahindra	1959.80	-0.7%	13.3%	21.70
Tata Motors	989.00	1.2%	26.8%	176.23	Maruti Suzuki India	11545.00	-0.7%	12.1%	18.70
Adani Ports And Sez.	1336.15	1.1%	30.4%	51.71	NTPC	341.80	-0.5%	9.9%	20.39
Jsw Steel	844.00	0.9%	-4.1%	40.06	Sun Pharma Industries	1552.00	-0.5%	23.2%	14.83
Hindalco Industries	523.90	0.9%	-14.8%	32.57	Ultratech Cement	10095.00	-0.4%	-3.9%	7.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Motors	989.00	992.60	-0.4%	176.23	HUL	2414.05	2346.75	2.9%	10.37
State Bank Of India	773.70	777.50	-0.5%	89.71	Hdfc Bank	1430.95	1363.55	4.9%	128.13
Tata Steel	155.35	156.20	-0.5%	333.35	Kotak Mahindra Bank	1724.80	1643.50	4.9%	31.04
Tata Consumer products Ltd.	1207.00	1213.65	-0.5%	18.03	Asian Paints	2849.20	2708.65	5.2%	25.65
Icici Bank	1083.90	1089.95	-0.6%	52.21	UPL	476.40	452.15	5.4%	9.84

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	115.00	6.2%	5.7%	0.31	Kenya Power & Lighting Limited	1.62	-3.0%	14.1%	2.66
KCB Group Plc	21.10	1.9%	-3.7%	2.56	Centum Investment Company Plc	8.56	-1.6%	1.9%	0.35
Safaricom Plc	13.50	1.9%	-2.9%	151.90	Equity Group Holdings Plc	40.00	-1.1%	18.9%	183.23
I&M Group Plc	18.90	1.9%	8.0%	0.38	Standard Chartered Bank Kenya Ltd	162.25	-0.3%	0.2%	2.63
Absa Bank Kenya	12.95	0.8%	13.1%	7.59	East African Breweries Limited	105.75	-0.2%	-7.2%	20.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	12.95	13.00	-0.4%	7.59	Kengen Limited	2.00	1.94	3.1%	0.31
Bamburi Cement Limited	41.00	43.00	-4.7%	9.48	British American Tobacco Kenya Ltd	415.00	390.00	6.4%	1.83
Kenya Reinsurance Corporation Ltd	1.97	2.08	-5.3%	0.04	East African Breweries Limited	105.75	99.00	6.8%	20.22
Standard Chartered Bank Kenya Ltd	162.25	172.50	-5.9%	2.63	Centum Investment Company Plc	8.56	7.60	12.6%	0.35
The Cooperative Bank of Kenya Ltd	13.05	14.00	-6.8%	35.73	Safaricom Plc	13.50	11.50	17.4%	151.90

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Rajhi Company for Cooperative Insurance	93.10	9.9%	31.1%	103.63	Mobile Telecommunication Company	13.96	-6.3%	-0.9%	712.03
Saudi Steel Pipe Co.	54.00	9.9%	48.8%	238.63	Saudi Arabian Amiantit Co.	26.90	-4.3%	-55.3%	30.07
Aldrees Petroleum and Transport Services Co.	191.40	6.1%	7.9%	101.77	Hail Cement Co.	11.64	-4.1%	-4.1%	5.94
Maharah Human Resources	7.73	5.9%	-90.3%	57.10	Saudi Public Transport Co.	20.12	-3.1%	-3.0%	48.99
Riyadh Cables Group Co.	117.00	4.5%	26.3%	15.69	Saudi Chemical Co.	5.18	-3.0%	19.9%	37.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	172.80	172.80	0.0%	56.35	Abdullah Al Othaim Markets Co.	13.48	13.48	0.0%	11.28
Power & Water Utility Co for Jubail & Yanbu	75.10	75.10	0.0%	38.67	Abdulmohsen Alhokair Group for Tourism and Development	3.26	3.26	0.0%	13.99
Riyadh Cables Group Co.	117.00	117.00	0.0%	15.69	Advanced Petrochemical Co.	38.25	38.25	0.0%	16.76
Aldawaa Medical Services Co.	114.80	114.80	0.0%	5.04	Al Kathiri Holding	2.91	2.91	0.0%	12.82
Elm Co.	1057.00	1057.00	0.0%	43.52	Al-Baha Investment and Development	0.14	0.14	0.0%	1.80

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	25185.00	5.8%	-12.5%	54903.30	Woolworths Holdings Ltd	6329.00	-6.7%	24.2%	19746.48
Old Mutual Ltd	1220.00	2.6%	-12.5%	15469.60	Naspers Ltd	312128.00	-6.2%	19.1%	121729.92
Sasol Ltd	14638.00	2.3%	14.9%	46402.46	Anheuser-Busch InBev SA	115254.00	-5.8%	-39.5%	31464.34
Sanlam Ltd	7433.00	2.0%	10.2%	32779.53	Northam Platinum Holdings Ltd	10455.00	-5.4%	-19.9%	28437.60
Capitec Bank Holdings Ltd	205050.00	1.6%	-2.9%	27066.60	Prosus NV	55751.00	-5.1%	12.2%	64671.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Sanlam Ltd	7433.00	7433.00	0.0%	32779.53	MTN Group Ltd	8406.00	8406.00	0.00%	95996.52
NEPI Rockcastle NV	13462.00	13462.00	0.0%	26924.00	Bidvest Group Ltd	23472.00	22602.00	3.8%	22063.68
Standard Bank Group Ltd	20760.00	20901.00	-0.7%	45879.60	Vodacom Group Ltd	9422.00	9064.00	3.9%	8950.90
Reinet Investments SCA	48585.00	49965.00	-2.8%	7287.75	Impala Platinum Holdings Ltd	6451.00	6158.00	4.8%	23352.62
Capitec Bank Holdings Ltd	205050.00	212000.00	-3.3%	27066.60	Glencore PLC	9146.00	8708.00	5.0%	18840.76

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam Rubber Group JSC	29150.00	1.9%	37.5%	120711.17	Vietnam Prosperity	19650.00	-1.3%	2.3%	192493.40
FPT Corp	110800.00	1.7%	15.3%	445121.05	Techcombank	41850.00	-0.8%	31.6%	386333.37
Vinhomes	43950.00	1.3%	1.7%	300275.93	Asia Commercial JS Bank	27800.00	-0.7%	16.3%	282351.80
Sai Gon Thuong Tin Commercial	31950.00	1.3%	14.3%	869490.40	Military Commercial Bank	24000.00	-0.6%	28.7%	490799.40
Saigon Securities Inc	37350.00	1.0%	13.9%	802791.14	Hoa Phat Group JSC	30850.00	-0.5%	10.4%	832091.51
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	97300.00	97300.00	0.0%	229545.30	BaoViet Holdings	42800.00	42800.00	0.0%	17147.66
FPT Corp	110800.00	110800.00	0.0%	445121.05	Petrovietnam Gas	77600.00	77600.00	0.0%	76766.81
Bank for Inv. and Devp	53500.00	53500.00	0.0%	66140.06	Masan Group Corp	70500.00	70500.00	0.0%	264999.94
Asia Commercial JS Bank	27800.00	29080.00	-4.4%	282351.80	Mobile World Inv. Corp	46600.00	46600.00	0.0%	718954.46
Vietnam JSC Bank	35600.00	38200.00	-6.8%	323605.90	Saigon Beer Alcohol Beverage Corp.	58600.00	58600.00	0.0%	49625.47

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