

# Daily Market Report

## 01 March 2024

### JSE

JSE All-Share Index increased by 0.73% and closed at 72,729.73 points on Thursday, as the Resources and Financial sectors recorded gains.

### BRVM

BRVM Composite Index increased by 0.43% and closed at 213.50 points on Thursday, with Orange Côte d'Ivoire and Bernabe Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index increased by 0.72% and closed at 99,980.30 points on Thursday, as the Banking and Insurance sectors recorded gains.

### EGX

EGX 30 Index increased by 0.30% and closed at 28,964.41 points on Thursday, as the market gained LE 11.11 billion market cap amid Arab and foreign selling.

### ESG

Casablanca ESG 10 Index declined by 0.92% to close at 965.59 points on Thursday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	0.73%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.43%
<b>NGX</b> Nigerian Stock Exchange	▲	0.72%
<b>EGX</b> Egyptian Stock Exchange	▲	0.30%
<b>ESG</b> Casablanca Stock Exchange	▼	0.92%

### African Markets

**Nigeria:** NGX 30 Index increased by 0.67% and closed at 3,771.68 points on Thursday. UBA and Guaranty were the top gainers.

**Egypt:** EGX 30 Index increased by 0.30% and closed at 28,964.41 points on Thursday, as the market gained LE 11.11 billion market cap amid Arab and foreign selling.

**Kenya:** NSE 20 Index declined by 0.56% and closed at 1,535.89 points on Thursday. Stanbic Holdings and Bamburi Cement Limited are the top losers.

**South Africa:** JSE Top 40 increased by 0.81% and closed at 66,349.81 points on Thursday, as the Resources and Financial sectors recorded gain.

### Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1595.11
<b>INTERBANK RATES</b>	
OPR	23.00 ▲
Overnight	23.94 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.31% to close at 9,254.81 points on Thursday, as losses in the Telecommunication, Energy and Materials sectors pushed shares lower. MSCI UAE declined by 0.50% to close at 394.19 points.

**Vietnam:** VN-30 Index inched up by 0.03% to close at 1,265.75 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.17% to close at 461.47 points.

**Saudi Arabia:** Tadawul All Share Index was up by 0.15% to close at 12,630.00 points on Thursday as gains in the Consumer Discretionary, Software & Services, Insurance, and Utilities sectors pushed shares higher. MSCI Saudi Arabia decreased by 0.06% and closed at 1,623.68 points.

**India:** Nifty 50 Index was up by 0.14% to close at 21,982.80 points on Thursday, as gains in the Banking, Metal, Financial Services and Pharma sectors pushed shares higher. MSCI India increased by 0.35% to close at 2,339.85 points.

### News

#### Nigeria:

Nigeria attracts \$2bn inflows in 2024 as reforms yield fruit - Cardoso  
FG set to tap into \$350bn global outsource market

Electricity: Nigerian govt offsets \$120 million debt to Gas companies

#### Kenya:

KenGen half-year profit drops 9pc to Sh2.96 billion on weak shilling

Portland Cement cuts half year loss to Sh720m

Unga half-year loss widens to Sh341 million on shilling slide

#### Abu Dhabi:

ADNOC closes acquisition of 24.9% stake in OMV

Inter-Arab trade at \$700bn: Union of Arab Chambers

First Abu Dhabi Bank aims to triple China business by 2026

#### Saudi Arabia:

Tourism Development Fund signs MoU with Dan Company for Saudi Arabia agritourism projects

Ministry of Economy and Planning signs MoU with Saudi National Institute of Health  
Saudi Arabia's SMEs grow 3.1% to 1.3m

#### Egypt:

Egypt signs 7 green hydrogen deals worth a potential \$40bn

BP plans to invest \$1.5bn in Egypt gas projects

Egypt receives \$5B in 1st installment of Ras El Hikma deal: PM

#### South Africa:

FirstRand posts 6% rise in half-year profit  
Woolies Ventures to boost charge into pets, liquor and new clothing format  
Pepkor to offload building retail chain for R1.2bn

#### India:

India's February manufacturing PMI rises to 56.9, highest in 5 months  
L&T rises 2% after its first hydrogen electrolyser goes on stream in Gujarat

GDP growth at 8.4% in 3rd quarter, fastest in 1.5 years

#### Vietnam:

Vietnam's trade surplus reaches 4.72 billion USD in Jan-Feb

Agro-forestry-fishery trade surplus up nearly 2.9-fold

State Bank works towards upgrading stock market in collab with MSCI and FTSE

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,254.81	-0.3%	-0.3%	-2.7%	-3.4%	AED/USD	3.67	0.0%	0.0%
Egypt	28,964.41	0.3%	1.9%	2.4%	16.6%	EGP/USD	30.90	-0.1%	-0.3%
India	21,982.80	0.1%	-1.0%	1.2%	1.2%	INR/USD	82.91	-0.002%	-0.4%
Kenya	1,535.89	-0.6%	-0.1%	1.8%	2.3%	KES/USD	147.00	0.7%	-6.4%
Nigeria	3,771.68	0.7%	-2.0%	-0.9%	35.2%	NGN/USD	1,595.11	-0.89%	75.8%
Saudi Arabia	12,630.00	0.1%	3.5%	7.1%	5.5%	SAR/USD	3.75	-0.02%	0.01%
South Africa	66,349.81	0.8%	-2.1%	-2.5%	-5.9%	ZAR/USD	19.20	-0.4%	4.9%
Vietnam	1,265.75	0.03%	3.5%	8.5%	11.9%	VND/USD	24,650.00	0.08%	1.6%

## MSCI Emerging Markets

MSCI Frontier	511.69	-1.9%	-1.3%	0.02%	0.9%	Brent Crude (\$)	83.62	-0.1%	8.5%
MSCI Frontier 100	1,116.03	-4.5%	-4.5%	-4.3%	-3.7%	Gold (\$)	2,054.70	0.6%	-0.8%
MSCI Emerging	1,020.94	0.2%	-0.7%	4.6%	-0.3%	Copper (\$)	8,493.50	0.5%	-0.8%
MSCI World (USD)	3,337.20	0.4%	0.1%	4.1%	5.3%	Coffee (\$)	179.12	-0.6%	14.7%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UBA	22.55	10.0%	-12.1%	2067.32	Cadbury	19.00	-9.5%	0.0%	9.46
Guaranty	39.60	10.0%	-2.2%	332.49	Nestle	900.00	-9.1%	-18.2%	1065.70
Sterling	4.55	9.9%	6.1%	129.15	Axamansard	5.00	-5.7%	-9.1%	47.76
UACN	13.50	9.8%	5.1%	9.60	Flour Mills	30.55	-4.5%	-7.6%	27.35
Access	19.15	9.7%	-17.3%	489.37	FBNH	27.90	1.3%	18.5%	249.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	977.00	977.00	0.0%	1.55	Nestle	900.00	764.90	17.7%	1065.70
BUA Foods	379.90	379.90	0.0%	6.74	Nigerian Breweries	32.50	24.40	33.2%	64.31
FCMB	7.90	7.90	0.0%	153.13	Unilever	15.20	10.50	44.8%	4.04
Zenith	35.00	35.00	0.0%	768.16	Cap	23.50	15.25	54.1%	1.51
Wema	7.38	7.38	0.0%	103.92	International Breweries	4.80	2.70	77.8%	1.78

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Response Plus Holding PrJSC	4.11	14.8%	-10.3%	2.96	Umm Al Qaiwain General Investment Co.	1.01	-9.8%	-8.2%	0.03
FOODCO NATIONAL FOODSTUFF PrJSC	1.46	11.5%	-3.9%	0.01	Gulf Medical Projects Company	1.71	-9.5%	-10.9%	0.00
Sharjah Insurance Company	1.72	7.5%	27.4%	0.32	Abu Dhabi National Takaful	3.65	-8.8%	-39.2%	0.00
Emirates Driving Company	3.14	4.3%	-92.2%	4.18	DANA GAS PJSC	0.63	-7.3%	-20.2%	59.93
Al Seer Marine Supplies & Equipment Company P.J.S.C	6.28	3.8%	-16.4%	7.83	PALMS SPORTS PrJSC	12.06	-4.3%	-7.2%	1.344
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful	3.65	3.65	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance	3.00	3.00	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00					

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ezz Steel	78.50	8.9%	-14.7%	337.49	Juhayna Food Industries	20.00	-4.7%	27.6%	7.73
Eastern Company	36.17	6.7%	27.4%	45.11	Telecom Egypt	38.60	-4.7%	2.5%	130.01
Alexandria Containers and goods	42.96	6.3%	-15.5%	89.89	Madinet Masr For Housing and Development	4.61	-4.6%	13.5%	140.82
Ibnsina Pharma	3.80	5.6%	21.0%	32.60	Orascom Construction PLC	289.00	-2.7%	60.4%	186.69
Delta Sugar	62.25	5.5%	-13.8%	60.58	Orascom Development Egypt	14.43	-2.6%	30.0%	65.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	38.60	38.60	0.0%	130.01	Misr Fertilizers Production Company - Mopco	63.05	63.05	0.0%	112.27
T M G Holding	66.90	66.90	0.0%	219.66	Alexandria Containers and goods	42.96	29.50	45.6%	89.89
Sidi Kerir Petrochemicals - SIDPEC	30.15	30.15	0.0%	66.67	Madinet Masr For Housing and Development	4.61	2.46	87.4%	140.82
QALA For Financial Investments	3.20	3.20	0.0%	90.50	E-finance For Digital and Financial Investments	21.56	11.25	91.6%	49.21
Palm Hills Development Company	4.77	4.77	0.0%	117.23	Egyptian International Pharmaceuticals	48.00	24.50	95.9%	14.09

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	3299.90	2.5%	15.8%	441.08	Bajaj Auto	7926.45	-3.2%	16.6%	831.00
Adani Ports And Sez.	1328.00	2.2%	29.6%	350.89	Eicher Motors	3800.00	-1.7%	-8.3%	388.33
Indusind Bank	1479.90	2.1%	-7.4%	616.50	UPL	471.95	-0.8%	-19.6%	264.82
Tata Consumer Products Ltd.	1192.00	2.1%	9.7%	322.56	Divi's Laboratories Limited	3490.90	-0.8%	-10.6%	281.63
Britannia Inds.	4980.00	1.9%	-6.7%	221.04	Tech Mahindra	1278.90	-0.5%	0.5%	287.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharma Industries	1575.60	1587.80	-0.8%	369.74	HUL	2404.95	2346.75	2.5%	686.91
Tata Consumer products ltd.	1192.00	1205.00	-1.1%	322.56	Hdfc Bank	1407.80	1363.55	3.2%	3739.25
Adani Ports And Sez.	1328.00	1343.00	-1.1%	350.89	Kotak Mahindra Bank	1697.00	1643.50	3.3%	1113.41
Mahindra & Mahindra	1932.00	1956.95	-1.3%	1070.91	UPL	471.95	452.15	4.4%	264.82
Cipla	1474.85	1493.95	-1.3%	727.43	Asian Paints	2834.70	2708.65	4.7%	642.02

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Absa Bank Kenya	12.85	2.0%	12.2%	6.46	Stanbic Holdings	108.25	-5.9%	-0.5%	0.06
British American Tobacco Kenya Ltd	415.00	1.5%	1.8%	0.04	Bamburi Cement Limited	41.00	-2.3%	14.4%	121.09
Equity Group Holdings Plc	40.45	1.1%	20.2%	1.18	Safaricom Plc	13.25	-1.9%	-4.7%	73.38
KCB Group Plc	20.70	1.0%	-5.5%	20.25	I&M Group Plc	18.55	-1.9%	6.0%	2.78
Kengen Limited	2.00	0.5%	-0.5%	0.22	Kenya Power & Lighting Limited	1.67	-1.8%	17.6%	1.27
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	12.85	13.00	-1.2%	6.46	Kengen Limited	2.00	1.94	3.1%	0.22
Kenya Power & Lighting Limited	1.67	1.75	-4.6%	1.27	British American Tobacco Kenya Ltd	415.00	390.00	6.4%	0.04
Bamburi Cement Limited	41.00	43.00	-4.7%	121.09	East African Breweries Limited	106.00	99.00	7.1%	0.94
Kenya Reinsurance Corporation Ltd	1.97	2.08	-5.3%	0.08	Centum Investment Company Plc	8.70	7.60	14.5%	0.35
Standard Chartered Bank Kenya Ltd	162.75	172.50	-5.7%	1.58	Safaricom Plc	13.25	11.50	15.2%	73.38

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Rajhi Company for Cooperative Insurance	84.70	10.0%	19.3%	106.28	Rabigh Refining and Petrochemical Co.	8.27	-8.0%	-20.0%	400.93
Saudi Automotive Services Co.	94.30	8.8%	26.9%	91.32	Al-Baha Investment and Development	0.14	-6.7%	0.0%	3.13
Perfect Presentation for Commercial Services Co.	35.00	8.2%	42.6%	78.98	Riyadh Cables Group Co.	112.00	-5.1%	21.0%	157.21
AYYAN Investment Co	28.60	8.1%	83.3%	268.01	Ataa Educational Co.	78.80	-3.9%	9.7%	29.95
Gulf Insurance Group	35.60	6.6%	35.4%	51.18	Halwani Bros. Co.	55.60	-3.6%	9.0%	15.90
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	175.80	175.80	0.0%	79.48	Abdullah Al Othaim Markets Co.	13.34	13.34	0.0%	24.10
Power & Water Utility Co for Jubail & Yanbu	75.90	75.90	0.0%	73.89	Abdulmohsen Alhokair Group for Tourism and Development	3.27	3.27	0.0%	16.94
Riyadh Cables Group Co.	112.00	112.00	0.0%	157.21	Advanced Petrochemical Co.	38.25	38.25	0.0%	19.77
Aldawaa Medical Services Co.	114.40	114.40	0.0%	13.46	Al Kathiri Holding Co.	2.92	2.92	0.0%	46.73
Elm Co.	1057.00	1057.00	0.0%	134.46	Al-Baha Investment and Development	0.14	0.14	0.0%	3.13

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	25180.00	5.8%	-12.5%	105000.60	Woolworths Holdings Ltd	6417.00	-5.4%	24.2%	35036.82
NEPI Rockcastle NV	13685.00	2.8%	-5.5%	80467.80	Naspers Ltd	315514.00	-5.1%	19.1%	281438.49
Cie Financiere Richemont SA	306750.00	1.7%	-10.5%	63190.50	MTN Group Ltd	8350.00	-4.9%	-3.9%	99198.00
Sasol Ltd	14473.00	1.2%	14.9%	58905.11	Prosus NV	56350.00	-4.1%	12.2%	66493.00
Glencore PLC	9156.00	1.0%	14.1%	36624.00	Anheuser-Busch InBev SA/NV	117534.00	-3.9%	-39.5%	57239.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
NEPI Rockcastle NV	13685.00	13685.00	0.0%	80467.80	MTN Group Ltd	8350.00	8350.00	0.00%	99198.00
Sanlam Ltd	7355.00	7431.00	-1.0%	59207.75	Bidvest Group Ltd/The	23366.00	22602.00	3.4%	32478.74
Mr Price Group Ltd	17060.00	17599.00	-3.1%	26784.20	Vodacom Group Ltd	9402.00	9064.00	3.7%	22094.70
Reinet Investments SCA	48404.00	49965.00	-3.1%	30300.90	Sasol Ltd	14473.00	13887.00	4.2%	58905.11
Anheuser-Busch InBev SA/NV	119720.00	124901.00	-4.1%	93381.60	Glencore PLC	9156.00	8708.00	5.1%	36624.00

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Masan Group Corp	70400.00	3.1%	5.1%	585834.92	Vincom Retail	26500.00	-4.7%	13.7%	576952.32
Saigon Securities Inc	37000.00	2.5%	12.8%	1603414.11	Vinhomes	43400.00	-2.3%	0.5%	483539.01
Mobile World Inv. Corp	46200.00	2.0%	7.9%	644422.41	Bank for Inv. and Devp	53000.00	-1.7%	22.1%	71416.41
Saigon Beer Alcohol Beverage Corp.	58500.00	1.4%	-7.1%	156691.17	PetroVietnam Power Corp	11650.00	-1.27%	3.6%	76000.98
Hoà Phat Group JSC	31000.00	1.3%	10.9%	1034005.44	Vietnam JSC Bank	35550.00	-1.11%	31.2%	455434.55
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	97300.00	97300.00	0.0%	187146.54	BaoViet Holdings	42900.00	42900.00	0.0%	28942.53
FPT Corp	109000.00	109000.00	0.0%	306116.26	Petrovietnam Gas	77400.00	77400.00	0.0%	97646.86
Bank for Inv. and Devp	53000.00	53000.00	0.0%	71416.41	Masan Group Corp	70400.00	70400.00	0.0%	585834.92
Asia Commercial JS Bank	28000.00	29080.00	-3.7%	278318.98	Mobile World Inv. Corp	46200.00	46200.00	0.0%	644422.41
Vietnam JSC Bank	35550.00	38200.00	-6.9%	455434.55	Saigon Beer Alcohol Beverage Corp.	58500.00	58500.00	0.0%	156691.17

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