

Daily Market Report

29 February 2024

JSE

JSE All-Share Index dropped by 1.28% and closed at 72,204.53 points on Wednesday, as the Resources and Industrial sectors recorded losses.

BRVM

BRVM Composite Index was up by 0.18% and closed at 212.58 points on Wednesday, with Total Côte d'Ivoire and NEI-CEDA Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index dropped by 1.31% and closed at 99,266.02 points on Wednesday, as the Banking, Insurance, and Consumer goods sectors recorded losses.

EGX

EGX 30 Index declined by 1.13% and closed at 28,876.46 points on Wednesday, as the market lost LE 112.35 billion market cap amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index inched up by 0.06% to close at 974.58 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	1.28%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.18%
NGX Nigerian Stock Exchange	▼	1.31%
EGX Egyptian Stock Exchange	▼	1.13%
ESG Casablanca Stock Exchange	▲	0.06%

African Markets

Nigeria: NGX 30 Index decreased by 1.26% and closed at 3,746.69 points on Wednesday. FCMB, Nigerian Breweries, Sterling, and Lafarge Africa were the key losers.

Egypt: EGX 30 Index declined by 1.13% and closed at 28,876.46 points on Wednesday, as the market lost LE 112.35 billion market cap amid Arab and foreign selling.

Kenya: NSE 20 Index increased by 0.28% and closed at 1,544.56 points on Wednesday. Total Kenya Ltd and Stanbic Holdings are the top gainers.

South Africa: JSE Top 40 dropped by 1.44% and closed at 65,816.62 points on Wednesday, as the Resources and Industrial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1609.51

INTERBANK RATES

OPR	21.57 ▼
Overnight	23.14 ▼

Other Emerging Markets

Abu Dhabi: ADX Index inched down by 0.05% to close at 9,283.30 points on Wednesday, as losses in the Health Care, Consumer Discretionary and Energy sectors pushed shares lower. MSCI UAE declined by 0.27% to close at 396.19 points.

Vietnam: VN-30 Index climbed by 1.40% to close at 1,265.35 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam jumped by 1.00% to close at 460.69 points.

Saudi Arabia: Tadawul All Share Index inched up by 0.08% to close at 12,611.42 points on Wednesday as gains in Media Entertainment, Consumer Staples, and Consumer Discretionary pushed shares higher. MSCI Saudi Arabia decreased by 0.30% and closed at 1,622.75 points.

India: Nifty 50 Index declined by 1.11% to close at 21,951.15 points on Wednesday, as losses in the Media, Oil & Gas and Metal sectors pushed shares lower. MSCI India dropped by 1.29% to close at 2,331.78 points.

News

Nigeria:

NUPRC Eyes \$17.67bn Investments in Upstream, 2.12bn Barrels Oil, 13.13tcf Gas Recovery in 5 Years

Nigeria gets 60% of \$30bn Afreximbank oil & gas fund

Dollar crashes to N1,450 after CBN hikes interest rate

Kenya:

Mauritian company buys stake in Kenya beverage firm

Safaricom Investment Co-operative Society Approves KSh 142.4M

CBK Seeks KSh 40bn in Feb T-Bonds

Abu Dhabi:

New Cambodia-UAE Commercial Center to boost bilateral trade

ADGM and Etihad Airways team up to boost Abu Dhabi as a global business hub

BP plans to invest \$1.5bn in Egypt gas projects

Saudi Arabia:

Saudi Arabia makes \$38m contribution to global education fund

Saudi to capitalise on \$2.5trln reserves, create global minerals hub

Saudi SNB Capital launches \$230mln oil and gas fund

Egypt:

Egypt inks 7 agreements with \$40 bln investments in hydrogen projects

Egypt reviews establishing \$4B iron, steel complex in cooperation with Italy

Italian steelmaker Danieli proposes \$4 bln project for building iron complex in Egypt

South Africa:

Ashburton commences remediation program as FSCA slaps it with R16m fine

SA may harm Sarb by tapping reserves, S&P says

Bidvest sells logistics unit stake to investment firm Akhona

India:

Paytm hits lower circuit for second consecutive day, stock tanked by 5% RIL to merge Viacom18 with Disney's Star in \$8.5bn deal

Tata Capital plans to raise \$750 million in debut foreign funding next fiscal year.

Vietnam:

Consumer price index in February inches up 3.98%

Vietnam, Japan cooperate in IP protection, counterfeit goods prevention

Seaports handle 112 million tonnes of cargo in two months

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,283.30	-0.05%	0.04%	-2.4%	-3.1%	AED/USD	3.67	0.0%	0.0%
Egypt	28,876.46	-1.1%	1.6%	2.1%	16.3%	EGP/USD	30.94	0.1%	-0.1%
India	21,951.15	-1.1%	-1.2%	1.0%	1.0%	INR/USD	82.91	-0.04%	-0.4%
Kenya	1,544.56	0.3%	0.5%	2.4%	2.9%	KES/USD	146.00	0.0%	-7.0%
Nigeria	3,746.69	-1.3%	-2.7%	-1.6%	34.3%	NGN/USD	1,609.51	-0.4%	77.4%
Saudi Arabia	12,611.42	0.1%	3.3%	6.9%	5.4%	SAR/USD	3.75	0.01%	0.02%
South Africa	65,816.62	-1.4%	-2.9%	-3.3%	-6.6%	ZAR/USD	19.28	1.1%	5.4%
Vietnam	1,265.35	1.4%	3.5%	8.5%	11.8%	VND/USD	24,630.00	-0.02%	1.6%

MSCI Emerging Markets

MSCI Frontier	521.36	0.3%	0.5%	1.9%	2.8%	Brent Crude (\$)	83.68	0.04%	8.6%
MSCI Frontier 100	1,168.05	0.2%	-0.05%	0.1%	0.8%	Gold (\$)	2,042.70	-0.1%	-1.4%
MSCI Emerging	1,018.72	-0.9%	-0.9%	4.4%	-0.5%	Copper (\$)	8,448.50	-0.3%	-1.3%
MSCI World (USD)	3,322.64	-0.3%	-0.3%	3.7%	4.9%	Coffee (\$)	180.23	1.5%	15.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	29.15	10.0%	9.2%	54.89	FCMB	7.20	-10.0%	-2.7%	101.85
Axamansard	5.30	1.5%	-3.6%	8.14	Nigerian Breweries	30.60	-10.0%	-15.0%	57.83
					Sterling	4.14	-10.0%	-3.5%	11.94
					Lafarge Africa	31.95	-10.0%	1.4%	34.02
					FBNH	27.55	-10.0%	17.0%	92.80
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	977.00	977.00	0.0%	10.33	Nigerian Breweries	30.60	24.40	25.4%	57.83
BUA Foods	379.90	379.90	0.0%	13.89	Nestle	990.00	764.90	29.4%	211.78
FCMB	7.20	7.20	0.0%	101.85	Unilever	15.20	10.50	44.8%	3.47
Zenith	32.45	32.45	0.0%	1004.40	Cap	23.50	15.25	54.1%	12.68
Wema	7.02	7.02	0.0%	23.09	International Breweries	4.90	2.70	81.5%	1.29

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Response Plus Holding PrJSC	3.58	14.7%	-21.8%	1.92	Al Ain Alahlia Insurance Co.	32.40	-10.0%	-10.0%	0.10
Gulf Medical Projects Company	1.89	10.5%	-1.6%	0.00	Gulf Cement Co.	0.38	-7.1%	-18.0%	0.15
Sharjah Insurance Company	1.60	6.7%	18.5%	0.24	Gulf Pharmaceutical Industries	1.01	-2.9%	31.3%	0.50
Manazel PJSC	0.30	4.5%	-14.0%	1.48	PALMS SPORTS	12.60	-2.5%	-3.1%	1.69
Q Holding PSC	3.02	4.5%	-3.5%	46.58	Americana Restaurants International PLC	3.41	-2.0%	8.9%	13.442
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.000	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful	4.00	4.00	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance	3.00	3.00	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00					

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Fawry For Banking Technology And Electronic Payment	7.55	4.7%	37.0%	313.22	Alexandria Containers and goods	40.40	-11.4%	-20.5%	98.52
E-finance For Digital and Financial Investments	22.05	2.6%	26.0%	169.70	Delta Sugar	59.00	-10.6%	-18.3%	140.65
Egyptian Kuwaiti Holding-EGP	46.01	2.5%	14.2%	48.89	Orascom Development Egypt	14.81	-8.0%	33.4%	64.92
T M G Holding	66.00	2.3%	173.3%	544.12	QALA For Financial Investments	3.10	-7.2%	14.4%	88.09
Orascom Construction PLC	297.00	1.3%	64.8%	356.26	Oriental Weavers	18.52	-5.6%	9.5%	264.61
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	40.51	40.51	0.0%	124.89	Misr Fertilizers Production Co.	61.06	61.06	0.0%	85.84
T M G Holding	66.00	66.00	0.0%	544.12	Alexandria Containers and goods	40.40	29.50	36.9%	98.52
Sidi Kerir Petrochemicals - SIDPEC	29.35	29.35	0.0%	156.34	E-finance For Digital and Financial Investments	22.05	11.25	96.0%	169.70
QALA For Financial Investments	3.10	3.10	0.0%	88.09	Madinet Masr For Housing and Development	4.83	2.46	96.3%	88.69
Palm Hills Development Company	4.83	4.83	0.0%	192.05	Egyptian International Pharmaceuticals	49.20	24.50	100.8%	16.08

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bharti Airtel	1129.25	0.2%	9.4%	600.85	Power Grid Corp Of India	280.15	-4.2%	18.1%	538.69
Infosys	1666.00	0.1%	8.0%	533.81	Bajaj Auto	8140.00	-3.8%	19.8%	442.60
Tata Consultancy Svs.	4109.90	0.1%	8.3%	800.19	Eicher Motors	3860.00	-3.6%	-6.8%	258.51
					Indusind Bank	1446.05	-3.2%	-9.6%	391.65
					Maruti Suzuki India	11160.00	-3.0%	8.3%	404.62
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharma Industries	1574.00	1587.45	-0.85%	90.91	Kotak Mahindra Bank	1680.00	1643.50	2.2%	522.34
Cipla	1473.15	1493.95	-1.4%	160.45	Asian Paints	2789.50	2708.65	3.0%	694.09
Tata Consultancy Svs.	4109.90	4184.75	-1.8%	800.19	Hdfc Bank	1406.15	1363.55	3.1%	1791.00
SBI Life Insurance	1539.10	1569.00	-1.9%	129.02	HUL	2423.85	2346.75	3.3%	151.93
Tata Motors	956.45	976.00	-2.0%	1468.23	UPL	474.40	452.15	4.9%	75.58

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	18.00	5.6%	0.0%	0.01	Centum Investment Company Plc	8.66	-1.8%	3.1%	0.24
Stanbic Holdings	115.00	5.3%	5.7%	0.05	Nation Media Group	20.00	-1.7%	-0.2%	0.32
Kenya Power & Lighting Limited	1.70	2.4%	19.7%	0.86	Safaricom Plc	13.50	-1.1%	-2.9%	183.73
Bamburi Cement Limited	41.95	2.1%	17.0%	0.17	Kengen Limited	1.99	-0.5%	-1.0%	1.85
NCBA Group Plc	39.15	1.7%	0.5%	3.24	East African Breweries Limited	107.50	-0.2%	-5.7%	0.70
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	41.95	43.00	-2.4%	0.17	Kengen Limited	1.99	1.94	2.6%	1.85
Kenya Power & Lighting Limited	1.70	1.75	-2.9%	0.86	British American Tobacco Kenya Ltd	409.00	390.00	4.9%	2.25
Absa Bank Kenya	12.60	13.00	-3.1%	2.02	East African Breweries Limited	107.50	99.00	8.6%	0.70
Kenya Reinsurance Corporation Ltd	2.00	2.08	-3.8%	0.04	Centum Investment Company Plc	8.66	7.60	13.9%	0.24
Standard Chartered Bank Kenya Ltd	163.75	172.50	-5.1%	0.97	Safaricom Plc	13.50	11.50	17.4%	183.73

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Fisheries Co.	27.40	9.9%	12.3%	67.94	Saudi Arabian Amiantit Co.	28.90	-3.2%	-52.0%	34.99
Halwani Bros. Co.	57.70	8.3%	13.1%	51.25	Bupa Arabia for Co-Insurance	227.40	-2.3%	6.6%	40.71
Saudi Steel Pipe Co.	49.50	7.7%	36.4%	295.19	Al-Babtain Power and Telecommunication	34.25	-1.9%	24.5%	7.26
Almunajem Foods Co.	106.80	7.3%	44.9%	266.67	The Company for Co-Insurance	158.00	-1.9%	21.4%	19.84
Al-Baha Investment and Development Co.	0.15	7.1%	7.1%	5.33	Bank Albilad	50.20	-1.8%	10.5%	70.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	173.00	173.00	0.0%	51.82	Abdullah Al Othaim Markets Co	13.52	13.52	0.0%	26.57
Power & Water Utility Co for Jubail & Yanbu	74.00	74.00	0.0%	52.45	Abdulmohsen Alhokair Group for Tourism and Development	3.29	3.29	0.0%	40.39
Riyadh Cables Group Co.	118.00	118.00	0.0%	20.41	Advanced Petrochemical Co.	38.45	38.45	0.0%	14.14
Aldawaa Medical Services Co.	115.00	115.00	0.0%	7.64	Al Kathiri Holding	2.91	2.91	0.0%	28.62
Elm Co.	1038.00	1038.00	0.0%	52.20	Al-Baha Investment and Development	0.15	0.15	0.0%	5.33

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sasol Ltd	14459.00	1.1%	14.9%	18507.52	Woolworths Holdings Ltd	6189.00	-8.8%	24.2%	29212.08
MultiChoice Group	10468.00	0.7%	8.1%	12247.56	MTN Group Ltd	8351.00	-4.9%	-3.9%	3.62
Gold Fields Ltd	23839.00	0.2%	-12.5%	21931.88	Naspers Ltd	318037.00	-4.4%	19.1%	59790.96
Exxaro Resources Ltd	17881.00	0.1%	2.1%	4202.04	Investec PLC	11880.00	-4.3%	-14.8%	2696.76
					Sibanye Stillwater Ltd	1954.00	-4.0%	-21.5%	10610.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
NEPI Rockcastle NV	13305.00	13305.00	0.0%	19691.40	Bidvest Group Ltd/The	23181.00	22602.00	2.6%	7904.72
Standard Bank Group Ltd	20422.00	20901.00	-2.3%	22872.64	Glencore PLC	9003.00	8708.00	3.4%	8372.79
Reinet Investments SCA	48531.00	49965.00	-2.9%	23780.19	Vodacom Group Ltd	9406.00	9064.00	3.8%	6160.93
Sanlam Ltd	7185.00	7431.00	-3.3%	23279.40	Sasol Ltd	14459.00	13887.00	4.1%	18507.52
Anheuser-Busch InBev SA/NV	119720.00	124901.00	-4.1%	93381.60					

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietcombank	97400.00	6.9%	21.3%	401596.15	Vietnam JSC Bank	35950.00	-0.6%	32.7%	353186.49
Vincom Retail	27800.00	5.3%	19.3%	557425.46	Vietjet Aviation	103400.00	-0.1%	-4.3%	66222.02
Tien Phong Commercial Joint Stock Bank	20000.00	4.4%	14.9%	497996.01	Investment & Industrial Development JS Co.	63400.00	0.16%	0.8%	49870.38
Vietnam Prosperity	19900.00	2.8%	3.6%	412803.73					
Saigon Beer Alcohol Beverage Corp.	57700.00	2.5%	-8.4%	62480.89					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	97400.00	97400.00	0.0%	401596.15	BaoViet Holdings	42450.00	42450.00	0.0%	16543.81
FPT Corp	108500.00	108500.00	0.0%	370686.28	Petrovietnam Gas	78000.00	78000.00	0.0%	122994.53
Bank for Inv. and Devp	53900.00	53900.00	0.0%	124322.70	Masan Group Corp	68300.00	68300.00	0.0%	236871.03
Asia Commercial JS Bank	28000.00	29080.00	-3.7%	290147.15	Mobile World Inv. Corp	45300.00	45300.00	0.0%	624211.94
Vietnam JSC Bank	35950.00	38200.00	-5.9%	353186.49	Saigon Beer Alcohol Beverage Corp.	57700.00	57700.00	0.0%	62480.89

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