

Daily Market Report

26 February 2024

JSE

JSE All-Share Index was up by 0.14% and closed at 74,213.39 points on Friday, as the Resources sector was recorded gains.

BRVM

BRVM Composite Index increased by 0.44% and closed at 212.47 points on Friday, with Total Senegal and CFAO Motors Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index increased by 0.84% and closed at 102,088.07 points on Friday, as the Consumer Goods and Banking sectors was recorded gains.

EGX

EGX 30 Index fell by 5.01% and closed at 27,840.86 points on Sunday, as the market lost LE 119.09 billion market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.87% to close at 972.01 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.14%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.44%
NGX Nigerian Stock Exchange	▲	0.84%
EGX Egyptian Stock Exchange	▼	5.01%
ESG Casablanca Stock Exchange	▲	0.87%

African Markets

Nigeria: NGX 30 Index increased by 0.89% and closed at 3,850.26 points on Friday. FBNH and BUA Foods were the top gainers.

Egypt: EGX 30 Index fell by 5.01% and closed at 27,840.86 points on Sunday, as the market lost LE 119.09 billion market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index increased by 0.33% and closed at 1,536.69 points on Friday. I&M Group PLC and Total Kenya Ltd are the top losers.

South Africa: JSE Top 40 increased by 0.20% and closed at 67,768.63 points on Friday, as the Resources sector recorded gains

Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1665.50
INTERBANK RATES	
OPR	24.91 ▼
Overnight	25.75 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.38% to close at 9,279.94 points on Friday, as losses in the Health Care, Industrials, and Energy sectors pushed shares lower. MSCI UAE declined by 0.66% to close at 392.11 points.

Vietnam: VN-30 Index declined by 1.36% to close at 1,223.09 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam declined by 2.0% to close at 443.42 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.24% to close at 12,604.59 points on Sunday as losses in the Software & Services, Media & Entertainment, and Food sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.47% and closed at 1,620.57 points.

India: Nifty 50 Index was marginally down by 0.02% to close at 22,212.70 points on Friday, as losses in the Banks, Metal, and Oil & Gas sectors pushed shares lower. MSCI India inched up by 0.1% to close at 2,363.88 points.

News

Nigeria:

CBN raises BDC's share capital to N2bn
Financial Service Sectors' Contribution To
GDP Up 26.5% To N3.8tn
Peg customs duty exchange rate at
N1000/\$, CPPE urges CBN

Kenya:

Treasury taps Sh105bn from IMF-backed
dollar reserves
Auditor flags Sh170bn KQ, KPA, KenGen
loans
Import levy revenue dips by Sh7bn on
rate cuts, trade decline

Abu Dhabi:

Dh112m project to upgrade Dubai Creek
pier
ADQ-led consortium to invest \$35b in
Egypt
Goldman Sachs, Mubadala ink \$1 bn
private credit Asia-Pacific partnership deal

Saudi Arabia:

Al Rajhi Bank proposes dividend payout of
\$1.23bn for H2 2023
Arab-Turkish economic ties flourish with
\$55bn intra-trade
Saudi Arabia unveils major gas discovery in
Jafurah Field

Egypt:

Egypt's GDP growth projected at 5.1% by
2026 despite challenges: OECD
Egypt's PM initiates gradual release plan
for \$1.3B goods in customs with focus on
essential
EBRD to provide \$50M financing to
Banque du Caire for MSMEs in Egypt

South Africa:

Citadel made more than \$4bn from
commodities in 2023
Eskom eschews R47.5bn of cheap loans as
climate pact founders
ANC pledges to transform financial sector

India:

Reliance Industries, Disney sign binding
India
India's steel exports hit 18-month high in
January 2024
Kalyani Steel signs MoU with Odisha
Government for multi-billion-dollar
manufacturing complex

Vietnam:

Overnight interbank rate hits nine-month
record high
Vietnam develops offshore hydrogen
production
Seafood exports to key markets rise 4%

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,279.94	-0.4%	0.0%	-2.4%	-3.1%	AED/USD	3.67	0.0%	0.0%
Egypt	27,840.86	-5.0%	-2.0%	-1.6%	12.1%	EGP/USD	30.85	-0.2%	-0.4%
India	22,212.70	-0.02%	0.0%	2.2%	2.2%	INR/USD	82.89	0.1%	-0.4%
Kenya	1,536.69	0.3%	0.0%	1.8%	2.4%	KES/USD	146.00	0.0%	-7.0%
Nigeria	3,850.26	0.9%	0.0%	1.1%	38.0%	NGN/USD	1,665.50	5.7%	72.3%
Saudi Arabia	12,604.59	-0.2%	3.3%	6.8%	5.3%	SAR/USD	3.75	0.0%	0.02%
South Africa	67,768.63	0.2%	0.0%	-0.4%	-3.9%	ZAR/USD	19.26	0.5%	5.2%
Vietnam	1,223.09	-1.4%	0.0%	4.9%	8.1%	VND/USD	24,640.00	0.2%	1.6%

MSCI Emerging Markets

MSCI Frontier	518.68	-0.02%	0.0%	1.4%	2.3%	Brent Crude (\$)	81.62	-2.5%	-4.4%
MSCI Frontier 100	1,168.60	0.2%	0.0%	0.2%	0.8%	Gold (\$)	2,049.40	0.9%	13.6%
MSCI Emerging	1,028.31	-0.1%	0.0%	5.4%	0.4%	Copper (\$)	8,567.50	-0.2%	2.8%
MSCI World (USD)	3,334.04	0.1%	0.0%	4.0%	5.2%	Coffee (\$)	180.02	-2.2%	15.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	26.50	7.7%	-0.7%	13.99	Custodian	9.10	-4.2%	1.1%	2.48
FBNH	31.00	6.9%	31.6%	585.30	Cadbury	21.00	-2.3%	10.5%	4.84
Wema	8.30	6.4%	48.2%	76.10	Nigerian Breweries	34.00	-1.6%	-5.6%	24.88
BUA Foods	379.90	6.3%	96.4%	87.23	Zenith	35.30	-1.3%	-8.7%	739.15
Transnational Corporation	12.97	3.6%	49.8%	137.03	Guaranty	39.05	-1.1%	-3.6%	2096.82
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	985.00	985.00	0.0%	59.69	Nigerian Breweries	34.00	24.40	39.3%	24.88
BUA Foods	379.90	379.90	0.0%	87.23	Unilever	15.10	10.50	43.8%	4.39
FCMB	7.95	7.95	0.0%	78.15	Nestle	1100.00	764.90	43.8%	215.66
Zenith	35.30	35.30	0.0%	739.15	Cap	23.50	15.25	54.1%	0.44
Wema	8.30	8.30	0.0%	76.10	International Breweries	4.60	2.70	70.4%	1.09

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Esg Emirates Stallions Group P.J.S.C	13.80	13.1%	55.1%	31.30	Ras Alkhaima National Insurance	3.33	-10.0%	-10.0%	0.06
Rak Ceramics Pjsc	2.84	1.8%	6.4%	0.77	Response Plus Holding Prjsc	3.61	-9.5%	-21.2%	7.81
Al Dar Properties	5.20	1.0%	-2.8%	81.85	Sharjah Cement And Industrial Development Co.	0.60	-7.7%	1.4%	1.20
Gulf Pharmaceutical Industries	1.06	1.0%	37.8%	0.18	Eshraq Investment	0.28	-7.1%	-36.8%	12.31
Ghitha Holding P.J.S.C.	36.90	0.8%	-12.9%	17.92	Abu Dhabi National Co. For Building Materials	0.23	-6.1%	-5.0%	0.001
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Abu Dhabi Ports Company Pjsc	5.66	5.66	0.0%	0.57
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	Anan Investment	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Co	210.00	210.00	0.0%	0.00	Manazel PJSC	0.29	0.29	0.0%	1.52
Finance House	2.14	2.14	0.0%	0.00	United Fidelity Insurance	1.60	1.60	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Abu Dhabi National Takaful	4.00	4.00	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Construction PLC	237.67	20.0%	31.9%	170.71	Alexandria Containers and goods	48.84	-20.0%	-3.9%	288.16
T M G Holding	56.52	20.0%	134.0%	605.33	Abou Kir Fertilizers	72.79	-19.9%	-13.3%	406.90
Edita Food Industries S.A.E	43.05	20.0%	38.1%	30.50	Sidi Kerir Petrochemicals - SIDPEC	31.73	-19.5%	9.2%	270.34
Emaar Misr for Development SAE	8.00	17.0%	113.9%	483.92	Misr Fertilizers Production Company - Mopco	61.60	-19.0%	-4.1%	258.72
SODIC	61.00	15.8%	171.5%	192.15	Delta Sugar	69.71	-18.9%	2120.1%	84.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Company	4.94	4.94	0.0%	662.06	Misr Fertilizers Production Co	61.60	61.60	0.0%	258.72
T M G Holding	56.52	56.52	0.0%	605.33	E-finance For Digital and Financial Investments	17.75	14.16	25.4%	21.48
QALA For Financial Investments	3.20	3.38	-5.3%	207.30	Fawry For Banking Technology And Electronic Payment	5.69	4.15	37.1%	62.82
Telecom Egypt	38.50	41.29	-6.8%	49.28	Alexandria Containers and goods	48.84	29.50	65.6%	288.16
Sidi Kerir Petrochemicals - SIDPEC	31.73	39.41	-19.5%	270.34	Egyptian International Pharmaceuticals	47.39	24.50	93.4%	107.10

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bajaj Finserv	1616.00	1.5%	-4.1%	193.14	Bharat Petroleum	617.00	-1.4%	36.9%	390.16
SBI Life Insurance	1530.00	1.4%	6.8%	170.32	Hcl Technologies	1664.40	-1.3%	13.5%	367.86
HDFC Life Insurance Company Ltd	580.80	1.1%	-10.2%	148.71	Maruti Suzuki India	11520.00	-1.2%	11.8%	547.56
Dr Reddys Lab	6425.00	1.0%	10.8%	237.65	Asian Paints	2982.85	-1.2%	-12.3%	492.21
Titan Company	3684.00	0.9%	0.2%	332.34	ONGC	271.70	-1.1%	32.5%	258.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
SBI Life Insurance	1530.00	1536.25	-0.4%	170.32	HUL	2405.00	2346.75	2.5%	289.90
Sun Pharma Industries	1562.00	1568.45	-0.4%	209.52	Hdfc Bank	1419.45	1363.55	4.1%	2126.04
Icici Bank	1061.25	1070.00	-0.8%	1398.27	Kotak Mahindra Bank	1720.00	1643.50	4.7%	595.72
Adani Ports And Sez.	1320.70	1332.00	-0.8%	385.55	UPL	488.80	452.15	8.1%	65.95
Dr Reddys Lab	6425.00	6494.05	-1.1%	237.65	Asian Paints	2982.85	2700.10	10.5%	492.21

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
I&M Group Plc	18.85	7.7%	7.7%	0.05	BK Group Plc	32.15	-9.3%	-10.2%	1.68
Total Kenya Ltd	17.45	5.1%	-3.1%	0.03	Nation Media Group	20.00	-1.7%	-0.2%	0.04
CIC Insurance Group Ltd	2.07	3.5%	-8.4%	0.02	Stanbic Holdings	114.75	-0.2%	5.5%	2.07
British American Tobacco Kenya Ltd	414.75	2.5%	1.8%	0.12					
KCB Group Plc	20.50	1.7%	-6.4%	31.12					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	164.00	172.50	-4.9%	3.33	Kengen Limited	2.00	1.94	3.1%	1.54
Kenya Reinsurance Corporation Ltd	1.96	2.08	-5.8%	0.16	British American Tobacco Kenya Ltd	414.75	390.00	6.3%	0.12
Absa Bank Kenya	12.25	13.00	-5.8%	1.89	East African Breweries Limited	107.25	99.00	8.3%	9.53
Bamburi Cement Limited	40.05	43.00	-6.9%	0.16	Centum Investment Company Plc	8.82	7.60	16.1%	0.22
The Cooperative Bank of Kenya Ltd	12.90	14.00	-7.9%	4.24	Safaricom Plc	13.40	11.50	16.5%	24.14

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Arabian Amiantit Co.	29.25	10.0%	-51.4%	0.45	Al-Baha Investment and Development Co.	0.14	-6.7%	0.0%	1.99
Arabian Pipes Co.	174.80	9.9%	37.0%	124.85	Savola Group	55.50	-3.7%	48.2%	86.79
Saudi Steel Pipe Co.	42.70	9.9%	17.6%	171.90	Jadwa REIT Saudi Fund	12.64	-3.1%	0.0%	2.21
Saudi Paper Manufacturing Co.	57.90	9.9%	30.6%	110.91	Saudi Research and Marketing Group	237.80	-2.1%	38.7%	17.36
AlSaif Stores for Development and Investment Co.	10.22	7.6%	16.0%	98.37	Saudi Arabian Mining Co.	49.25	-2.1%	1.4%	77.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	174.00	174.00	0.0%	42.19	Abdullah Al Othaim Markets Co.	13.40	13.40	0.0%	21.92
Power & Water Utility Co for Jubail & Yanbu	74.40	74.40	0.0%	104.19	Abdulmohsen Alhokair Group for Tourism and Development	3.15	3.15	0.0%	62.78
Riyadh Cables Group Co.	116.00	116.00	0.0%	8.93	Advanced Petrochemical Co.	38.60	38.60	0.0%	21.35
Aldawaa Medical Services Co.	117.00	117.00	0.0%	11.43	Al Kathiri Holding Co.	2.80	2.80	0.0%	6.94
Elm Co.	1034.00	1034.00	0.0%	57.82	Al-Baha Investment and Development Co.	0.14	0.14	0.0%	1.99

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
AngloGold Ashanti Ltd	34684.00	3.7%	0.8%	80120.04	Shoprite Holdings Ltd	26228.00	-3.4%	-0.4%	33309.56
Anglo American PLC	44200.00	3.0%	11.3%	46410.00	MTN Group Ltd	8534.00	-2.7%	-3.9%	22103.06
Cie Financiere Richemont SA	303085.00	2.7%	-10.5%	26910.92	Mr Price Group Ltd	17020.00	-2.2%	-22.7%	9183.82
Anglo American Platinum Ltd	73843.00	2.6%	2.2%	32933.24	Northam Platinum Holdings Ltd	10974.00	-2.0%	-19.9%	16131.78
Bid Corp Ltd	46000.00	2.1%	17.6%	33320.56	Bidvest Group Ltd	23833.00	-2.0%	25.3%	8521.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
NEPI Rockcastle NV	13283.00	9764.00	-0.1%	22713.93	MTN Group Ltd	8534.00	8480.00	0.6%	22103.06
Reinet Investments SCA	49781.00	34156.00	-0.4%	12256.58	Vodacom Group Ltd	9193.00	9064.00	1.4%	7064.64
Sanlam Ltd	7360.00	5021.00	-1.0%	18620.80	Sasol Ltd	14600.00	13887.00	5.1%	44384.00
Standard Bank Group Ltd	20623.00	14724.00	-1.3%	38358.78	Bidvest Group Ltd/The	23833.00	22602.00	5.4%	8521.97
Anheuser-Busch InBev SA/NV	122443.00	99502.00	-2.0%	34695.45	Glencore PLC	9222.00	8708.00	5.9%	19366.20

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Bank for Inv. and Devp	52000.00	4.5%	19.8%	363129.32	Vingroup JSC	45200.00	-5.0%	1.3%	458872.76
Vietjet Aviation	103800.00	0.2%	-3.9%	69655.39	Vincom Retail	25450.00	-3.6%	9.2%	465253.56
					Vinhomes	43300.00	-3.4%	0.2%	517879.37
					Investment & Industrial Development JS Co.	63300.00	-2.8%	0.6%	92210.94
					Tien Phong Commercial Joint Stock Bank	19100.00	-2.3%	9.8%	858743.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	103900.00	103900.00	0.0%	431110.71	BaoViet Holdings	41950.00	41950.00	0.0%	26484.39
Bank for Inv. and Devp	52000.00	52000.00	0.0%	363129.32	Petrovietnam Gas	76400.00	76400.00	0.0%	151645.56
Asia Commercial JS Bank	27300.00	29080.00	-6.1%	725416.63	Masan Group Corp	66700.00	66700.00	0.0%	324577.79
Vietcombank	88900.00	96000.00	-7.4%	162635.94	Mobile World Inv. Corp	44000.00	44000.00	0.0%	785508.47
Vietnam JSC Bank	35200.00	38200.00	-7.9%	932565.05	Saigon Beer Alcohol Beverage Corp.	57000.00	57000.00	0.0%	86201.26

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