

Daily Market Report

22 February 2024

JSE

JSE All-Share Index was up by 0.11% and closed at 73,029.61 points on Wednesday, as the Financial and Industrial sectors recorded gains.

BRVM

BRVM Composite Index was down by 0.15% and closed at 210.38 points on Wednesday, with Bernabe Côte d'Ivoire and SGB Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.30% and closed at 101,362.38 points on Wednesday, as the Industrial, Banking, Oil & Gas sectors recorded gains.

EGX

EGX 30 Index was down by 0.13% and closed at 29,292.05 points on Wednesday, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.54% to close at 961.30 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.11%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.15%
NGX Nigerian Stock Exchange	▲	0.30%
EGX Egyptian Stock Exchange	▼	0.13%
ESG Casablanca Stock Exchange	▲	0.54%

African Markets

Nigeria: NGX 30 Index increased by 0.32% and closed at 3,819.99 points on Wednesday. FBNH and BUA Cement were the top gainers.

Egypt: EGX 30 Index was down by 0.13% and closed at 29,292.05 points on Wednesday, amid Arab and foreign selling.

Kenya: NSE 20 Index increased by 0.19% and closed at 1,535.94 points on Wednesday. Total Kenya Ltd and The Cooperative Bank of Kenya Ltd are the top gainers.

South Africa: JSE Top 40 inched up by 0.07% and closed at 66,557.69 points on Wednesday, as the Financial and Industrial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1542.58
INTERBANK RATES	
OPR	24.50 ▲
Overnight	25.42 ▲

Other Emerging Markets

Abu Dhabi: ADX Index was down by 0.12% to close at 9,389.09 points on Wednesday, as losses in the Health Care, Industrials, and Material sectors led shares lower. MSCI UAE decreased by 0.52% to close at 402.13 points.

Vietnam: VN-30 Index inched up by 0.03% to close at 1,242.08 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam declined by 0.64% to close at 454.87 points.

Saudi Arabia: Tadawul All Share Index increased by 0.11% to close at 12,634.33 points on Wednesday, as gains in the Banks, Capital Goods, and Energy sectors led shares higher. MSCI Saudi Arabia was up by 0.11% and closed at 1,628.17 points.

India: Nifty 50 Index declined by 0.64% to close at 22,055.05 points on Wednesday, as losses in the Media, IT, and Oil & Gas sectors pushed shares lower. MSCI India declined by 0.65% to close at 2,339.49 points.

News

Nigeria:

Cardoso: With \$1.8bn Inflow Last Week, Nigeria's Economy Has Positive Outlook
Nigeria lost N17 trillion to tax waivers in five years – Senate Committee
FG, Afreximbank sign \$1bn partnership to unlock Nigeria's healthcare system

Kenya:

Government Spent KSh 1.64 Trillion between June-Dec 2023
State House overshoots six month budget by Sh447m
Airtel Africa to build its second data centre in Kenya

Abu Dhabi:

Korea's H2O establishes regional HQ in Abu Dhabi
e& reports consolidated net profit of Dhs10.3 billion growing 3% y-o-y
Dubai's F&B sector attracted \$577m in new foreign direct investment

Saudi Arabia:

Saudi Arabia's non-oil exports up 12% in December 2023: GASTAT
Saudi Arabia is ahead of investment targets, country's GDP surpasses \$1trln
Saudi-Egyptian alliance to execute real estate projects worth \$1bn in the Kingdom

Egypt:

AOI inks \$1B export MoU with Egyptian-Saudi consortium
Egyptalium, Scatec sign 1 GW solar power station agreement
Egypt's merchandize exports up 8.7% YoY in January

South Africa:

Treasury taps into R500bn contingency reserve account
Godongwana's budget injection of R150bn a debt reprieve
Rand jumps as SA unveils plan to tap reserves for debt

India:

GDP growth to moderate to 6% in Q3 24
Cabinet approves hike in sugarcane procurement price to Rs 340 per quintal for 2024-25 season
Air India signs component program with SIA Engineering for A320 aircrafts

Vietnam:

Rice sector works on US\$5 bn export target
Vietnam to see 125% increase in wealth in next decade
Quang Ninh's FDI attraction hits 478 million USD in January

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,389.09	-0.1%	-0.4%	-1.3%	-2.0%	AED/USD	3.67	0.0%	0.0%
Egypt	29,292.05	-0.1%	3.1%	3.6%	18.0%	EGP/USD	30.90	-0.1%	-0.3%
India	22,055.05	-0.6%	0.1%	1.5%	1.5%	INR/USD	82.94	0.1%	-0.4%
Kenya	1,535.94	0.2%	1.0%	1.8%	2.3%	KES/USD	146.00	0.0%	-7.0%
Nigeria	3,819.99	0.3%	-4.1%	0.3%	36.9%	NGN/USD	1,542.58	-0.6%	70.1%
Saudi Arabia	12,634.33	0.2%	3.5%	7.1%	5.6%	SAR/USD	3.75	-0.3%	0.0%
South Africa	66,557.70	0.1%	-0.9%	-2.2%	-5.6%	ZAR/USD	18.91	-0.1%	3.3%
Vietnam	1,242.08	0.03%	1.4%	6.5%	9.8%	VND/USD	24,535.00	0.0%	1.2%

MSCI Emerging Markets

MSCI Frontier	517.24	0.1%	0.7%	1.1%	2.0%	Brent Crude (\$)	83.03	0.8%	7.8%
MSCI Frontier 100	1,162.81	0.1%	0.2%	-0.3%	0.3%	Gold (\$)	2,034.30	-0.3%	-1.8%
MSCI Emerging	1,020.62	0.2%	0.4%	4.6%	-0.3%	Copper (\$)	8,542.00	0.5%	-0.2%
MSCI World (USD)	3,272.19	-0.1%	-0.4%	2.1%	3.3%	Coffee (\$)	182.73	-0.2%	17.0%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
FBNH	28.70	10.0%	21.9%	1103.09	Okomu Oil	243.00	-10.0%	-6.5%	27.68
BUA Cement	150.00	4.9%	54.6%	45.07	Sterling	4.34	-9.6%	1.2%	49.03
UBA	24.00	0.2%	-6.4%	358.35	Flour Mills	32.20	-6.7%	-2.6%	29.35
					Wema	8.66	-5.9%	54.6%	31.40
					FCMB	7.95	-5.4%	7.4%	31.75
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	985.00	985.00	0.0%	528.89	Nigerian Breweries	34.55	24.40	41.6%	24.94
BUA Foods	357.50	357.50	0.0%	14.26	Unilever	15.10	10.50	43.8%	1.89
FCMB	7.95	7.95	0.0%	31.75	Nestle	1100.00	764.90	43.8%	9.53
Zenith	35.50	35.50	0.0%	568.15	Cap	23.50	15.25	54.1%	0.96
Wema	8.66	8.66	0.0%	31.40	International Breweries	4.45	2.70	64.8%	2.26

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
DANA GAS PJSC	0.71	12.8%	-10.7%	149.02	Bank of Sharjah	0.49	-9.9%	-24.9%	4.961
National Corporation for Tourism & Hotels	3.05	7.8%	29.2%	1.50	Ras Al Khaimah Poultry & Feeding	1.80	-9.6%	27.7%	0.00
PALMS SPORTS PrJSC	13.14	6.5%	1.1%	6.45	Abu Dhabi National Co. for Building Materials	0.23	-5.7%	-4.5%	0.00
ESHRAQ INVESTMENTS P.J.S.C	0.31	3.3%	-28.5%	47.94	Gulf Pharmaceutical	1.04	-2.8%	35.2%	1.18
ESG EMIRATES STALLIONS GROUP P.J.S.C	12.10	1.7%	36.0%	18.99	Fertiglobe plc	2.64	-2.6%	-11.1%	41.54
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Co	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful	4.41	4.41	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance	3.70	3.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Containers and goods	62.50	9.6%	22.9%	195.25	E-finance For Digital and Financial Investments	17.70	-2.5%	1.1%	19.68
Delta Sugar	88.50	4.1%	22.6%	62.78	Ibsinsa Pharma	3.95	-2.5%	25.8%	80.82
Egyptian International Pharmaceuticals (EIPICO)	48.40	3.0%	32.6%	66.23	Orascom Development Egypt	14.61	-2.0%	31.6%	33.57
Madinet Masr For Housing and Development	5.34	2.5%	31.5%	175.71	QALA For Financial Investments	3.46	-1.7%	27.7%	113.01
Oriental Weavers	24.88	2.0%	47.1%	17.22	Orascom Construction PLC	201.07	-1.5%	11.6%	24.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	41.37	41.37	0.0%	34.00	E-finance For Digital and Financial Investments	17.70	11.25	57.3%	19.68
T M G Holding	48.06	48.06	0.0%	110.95	Egyptian International Pharmaceuticals	48.40	24.50	97.6%	66.23
Sidi Kerir Petrochemicals - SIDPEC	39.10	39.10	0.0%	30.36	Fawry For Banking Technology And Electronic Payment	5.75	2.77	107.6%	59.54
QALA For Financial Investments	3.46	3.46	0.0%	113.01	Alexandria Containers and goods	62.50	29.50	111.9%	195.25
Palm Hills Development Company	4.24	4.24	0.0%	289.06	Madinet Masr For Housing and Development	5.34	2.46	117.1%	175.71

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
State Bank Of India	772.05	1.6%	20.2%	1654.20	Bharat Petroleum	633.10	-3.7%	40.5%	571.84
Indusind Bank	1515.00	0.7%	-5.3%	796.19	NTPC	335.90	-2.8%	8.0%	606.34
Jsw Steel	826.25	0.6%	-6.1%	539.61	Coal India	434.00	-2.8%	15.4%	835.53
Sun Pharma Industries	1545.00	0.4%	22.7%	307.61	Power Grid Corp Of India	279.90	-2.8%	18.0%	696.98
Tata Consumer products ltd.	1158.00	0.3%	6.6%	167.85	Wipro	521.00	-2.1%	10.5%	345.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
State Bank Of India	772.05	777.50	-0.7%	1654.20	HUL	2404.00	2346.75	2.4%	271.78
Apollo Hospitals Enterprise Ltd	6759.65	6821.95	-0.9%	364.39	Hdfc Bank	1436.00	1363.55	5.3%	3318.72
Grasim Industries	2197.00	2222.00	-1.1%	168.67	Kotak Mahindra Bank	1742.40	1643.50	6.0%	732.95
Icici Bank	1049.35	1064.00	-1.4%	1683.96	UPL	491.80	452.15	8.8%	84.13
Maruti Suzuki India	11450.20	11613.05	-1.4%	398.79	ITC	402.75	369.65	9.0%	788.74

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	17.65	6.3%	-1.9%	0.02	Kenya Reinsurance Corporation Ltd	1.93	-2.5%	2.7%	0.14
The Cooperative Bank of Kenya Ltd	12.35	2.5%	8.3%	12.49	Safaricom Plc	13.40	-0.7%	-3.6%	60.85
Kenya Power & Lighting Limited	1.72	2.4%	21.1%	2.20	British American Tobacco Kenya Ltd	408.00	-0.7%	0.1%	0.20
Bamburi Cement Limited	39.75	1.5%	10.9%	0.40	Centum Investment Company Plc	8.80	-0.5%	4.8%	0.26
CIC Insurance Group Ltd	2.02	1.0%	-10.6%	0.03	Absa Bank Kenya	12.45	-0.4%	8.7%	0.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	1.72	1.75	-1.7%	2.20	Kengen Limited	2.00	1.94	3.1%	2.55
Absa Bank Kenya	12.45	13.00	-4.2%	0.31	British American Tobacco Kenya Ltd	408.00	390.00	4.6%	0.20
Standard Chartered Bank Kenya Ltd	164.00	172.50	-4.9%	3.76	I&M Group Plc	17.50	15.80	10.8%	3.07
BK Group Plc	35.00	37.00	-5.4%	0.00	East African Breweries Limited	110.00	99.00	11.1%	1.03
Kenya Reinsurance Corporation Ltd	1.93	2.08	-7.2%	0.14	Equity Group Holdings Plc	38.80	33.60	15.5%	75.29

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Arabian Amiantit Co.	26.60	9.8%	-55.8%	0.46	Al Gassim Investment Holding	19.40	-4.0%	7.8%	29.25
Al-Baha Investment and Development Co.	0.15	7.1%	7.1%	2.29	Maharah Human Resources Co.	6.83	-3.3%	-91.4%	25.72
Salama Cooperative Insurance Co.	26.80	4.9%	38.1%	27.61	United International Transportation Co.	89.50	-3.0%	13.3%	27.05
Ethad Atheeb Telecommunication Co.	101.80	4.4%	-40.0%	269.23	Saudi Company for Hardware	39.95	-2.8%	3.2%	16.33
Abdulmohsen Alhokair Group for Tourism and Development	2.96	4.2%	29.8%	14.20	Saudi Paper Manufacturing Co.	52.70	-2.4%	18.8%	20.54
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	175.60	175.60	0.0%	32.63	Abdullah Al Othaim Markets Co.	13.52	13.52	0.0%	41.14
Power & Water Utility Co for Jubail & Yanbu	72.50	72.50	0.0%	62.64	Abdulmohsen Alhokair Group for Tourism and Development	2.96	2.96	0.0%	14.20
Riyadh Cables Group Co.	115.60	115.60	0.0%	11.01	Advanced Petrochemical Co.	38.40	38.40	0.0%	19.38
Aldawaa Medical Services Co.	118.40	118.40	0.0%	23.96	Al Kathiri Holding Co.	2.77	2.77	0.0%	7.11
Elm Co.	1054.00	1054.00	0.0%	101.73	Al-Baha Investment and Development Co.	0.15	0.15	0.0%	2.29

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Growthpoint Properties Ltd	1143.00	2.6%	17.3%	10424.16	Anglo American Platinum Ltd	67566.00	-6.3%	-14.6%	24696.72
MultiChoice Group	10451.00	2.5%	19.5%	11182.57	AngloGold Ashanti Ltd	33765.00	-3.8%	-10.8%	35790.90
Northam Platinum Holdings Ltd	11041.00	2.2%	7.8%	12697.15	Gold Fields Ltd	25558.00	-3.7%	-11.4%	28880.54
Naspers Ltd	327306.00	1.9%	0.3%	151169.55	Impala Platinum Holdings Ltd	6328.00	-3.6%	8.6%	26387.76
NEPI Rockcastle NV	12709.00	1.8%	-17.3%	14488.26	Sasol Ltd	14025.00	-2.4%	-14.0%	46422.75
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	48653.00	48653.00	0.0%	10621.44	Sasol Ltd	14025.00	14025.00	0.0%	46422.75
Aspen Pharmacare Holdings Ltd	19403.00	19738.00	-1.7%	14859.79	Growthpoint Properties Ltd	1143.00	1140.00	0.3%	10424.16
Anheuser-Busch InBev SA/NV	119270.00	123508.00	-3.4%	26563.81	Anglo American PLC	41132.00	40813.00	0.8%	45656.52
Remgro Ltd	14920.00	15520.00	-3.9%	7314.98	Mondi PLC	32918.00	32120.00	2.5%	8122.19
Bid Corp Ltd	44235.00	47300.00	-6.5%	58390.20	Nedbank Group Ltd	22700.00	21633.00	4.9%	27921.00

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Tien Phong Commercial Joint Stock Bank	19500.00	4.00%	12.1%	609675.07	Vingroup JSC	47250.00	-2.6%	5.9%	316408.94
Investment & Industrial Development JS Corp.	65800.00	3.13%	4.6%	103849.20	Vinhomes	45000.00	-2.5%	4.2%	405202.50
Sai Gon Thuong Tin Commercial	31500.00	2.61%	12.7%	1405854.10	Mobile World Inv. Corp	46100.00	-1.5%	7.7%	299487.27
Vincom Retail	26000.00	1.96%	11.6%	538948.07	Masan Group Corp	68000.00	-1.2%	1.5%	227299.06
FPT Corp	105900.00	1.53%	10.2%	328043.85	Petrovietnam Gas	77700.00	-1.2%	2.9%	86498.70
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	105900.00	105900.00	0.0%	328043.85	BaoViet Holdings	42450.00	42450.00	0.0%	19690.77
Bank for Inv. and Devp	49750.00	49950.00	-0.4%	91674.15	Petrovietnam Gas	77700.00	77700.00	0.0%	86498.70
Asia Commercial JS Bank	27700.00	29080.00	-4.7%	283110.26	Masan Group Corp	68000.00	68000.00	0.0%	227299.06
Vietcombank	91200.00	96000.00	-5.0%	124473.06	Mobile World Inv. Corp	46100.00	46100.00	0.0%	299487.27
Vietnam JSC Bank	35550.00	38200.00	-6.9%	370358.56	Saigon Beer Alcohol Beverage Corp.	58100.00	58100.00	0.0%	65908.03

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