

# Daily Market Report

20 February 2024

## JSE

JSE All-Share Index inched down by 0.05% and closed at 73,580.88 points on Monday, as the Resources and Energy sectors recorded losses.

## BRVM

BRVM Composite Index decreased by 0.38% and closed at 208.88 points on Monday, with Ecobank Transnational Inc and Onatel Burkina Faso being the top losers.

## NSE

NGX All-Share Index dropped by 3.15% and closed at 102,393.23 points on Monday, as the Industrial, Consumer Goods, and Insurance sectors recorded losses.

## EGX

EGX 30 Index climbed by 1.12% and closed at 29,452.40 points on Monday, as the market added LE 15.97 billion, amid Arab and foreign buying.

## ESG

Casablanca ESG 10 Index climbed by 0.67% to close at 964.06 points on Monday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.05%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼	0.38%
<b>NGX</b> Nigerian Stock Exchange	▼	3.15%
<b>EGX</b> Egyptian Stock Exchange	▲	1.12%
<b>ESG</b> Casablanca Stock Exchange	▲	0.67%

## African Markets

**Nigeria:** NGX 30 Index dropped by 3.15% and closed at 3,858.87 points on Monday. Dangote Cement and MTN Nigeria were the top losers.

**Egypt:** EGX 30 Index climbed by 1.12% and closed at 29,452.40 points on Monday, as the market added LE 15.97 billion, amid Arab and foreign buying.

**Kenya:** NSE 20 Index increased by 0.42% and closed at 1,527.84 points on Monday. KCB Group and Kenya Power and Lighting were the top gainers.

**South Africa:** JSE Top 40 Index inched down by 0.08% and closed at 67,099.09 points on Monday, as the Resources and Energy sectors recorded losses.

## Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1598.54
<b>INTERBANK RATES</b>	
OPR	16.71 ▲
Overnight	17.50 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.18% to close at 9,410.38 points on Monday, as gains in the Real Estate, Telecommunications and Health Care sectors led shares lower. MSCI UAE increased by 0.21% to close at 404.84 points.

**Vietnam:** VN-30 Index climbed by 1.28% to close at 1,240.20 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam increased by 2.00% to close at 454.87 points.

**Saudi Arabia:** Tadawul All Share Index increased by 0.74% to close at 12,594.57 points on Monday, as gains in the Media Entertainment, Consumer Discretionary, and Pharma sectors led shares higher. MSCI Saudi Arabia increased by 0.62% and closed at 1,619.80 points.

**India:** Nifty 50 Index increased by 0.37% to close at 22,122.25 points on Monday, as gains in the Consumer Durables, Pharma, and FMCG sectors led shares higher. MSCI India increased by 0.30% to close at 2,344.98 points.

## News

### Nigeria:

Naira Hits New Low, Dips at Official Market To N1598/\$1  
Dangote, Bua, Lafarge Agree to Reduce Cement Prices To N7,000  
Nigeria's unemployment rate surges 5% in Q3 2023 – NBS

### Kenya:

Kenya's public debt surges past Sh11 trillion  
Interest cost on government domestic debt up Sh49 billion  
Treasury to issue local dollar bond to support budget

### Abu Dhabi:

UAE non-oil trade expands to record Dhs3.5tn in 2023  
UAE records 216% rise in use of digital signatures  
Dubai real estate sales top \$15bn already this year, top ten transactions reach \$1.4bn

### Saudi Arabia:

Saudi Arabia's credit card loans jump 17% annually to reach \$7.2bn  
Restatex kicks off in Riyadh with \$640m in real estate deals  
Saudi and UK officials discuss cooperation and opportunities in energy sector

### Egypt:

Egypt, ITFC sign annual work programme worth \$1.5bn  
Oil, gas production in Egypt set to increase with \$17B Investments  
BP plans to inject new investments in Egypt amounting to \$1.5B

### South Africa:

Shoprite gets R1.2bn supply chain expansion funding from Standard Bank  
Amplats weighs cutting 3700 jobs after metal prices slump  
SA seeks private money for climate response fund

### India:

Paytm partners with Axis Bank to ensure continuity of transactions  
India's power consumption grows 7.5 per cent in April-January this fiscal  
JSW Steel in talks for \$1 bn stake in Aussie coal mine

### Vietnam:

Companies increase deposit amounts to maximize interest earnings  
Slower credit and non-performing loans have banks setting modest targets in 2024  
Việt Nam exports millions of dollars worth of farm produce to China during Tết

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,410.38	-0.2%	-0.2%	-1.0%	-1.7%	AED/USD	3.67	0.0%	0.0%
Egypt	29,452.40	1.1%	3.7%	4.1%	18.6%	EGP/USD	30.90	0.4%	-0.2%
India	22,122.25	0.4%	0.4%	1.8%	1.8%	INR/USD	83.02	0.0%	-0.3%
Kenya	1,527.84	0.4%	0.4%	1.3%	1.8%	KES/USD	145.50	0.3%	-7.3%
Nigeria	3,858.87	-3.1%	-3.1%	1.4%	38.3%	NGN/USD	1,598.54	3.8%	71.1%
Saudi Arabia	12,594.57	0.7%	3.2%	6.8%	5.2%	SAR/USD	3.75	0.0%	0.0%
South Africa	67,099.90	-0.1%	-0.1%	-1.4%	-4.8%	ZAR/USD	18.97	0.3%	3.7%
Vietnam	1,240.20	1.3%	1.3%	6.3%	9.6%	VND/USD	24,537.50	0.0%	1.2%

## MSCI Emerging Markets

MSCI Frontier	516.48	0.6%	0.6%	1.0%	1.9%	Brent Crude (\$)	83.44	-0.04%	8.3%
MSCI Frontier 100	1,164.06	0.3%	0.3%	-0.2%	0.4%	Gold (\$)	2,027.50	0.2%	-2.1%
MSCI Emerging	1,016.38	0.01%	0.01%	4.2%	-0.7%	Copper (\$)	8,434.50	-0.6%	-1.5%
MSCI World (USD)	3,286.86	0.1%	0.1%	2.5%	3.7%	Coffee (\$)	183.01	0.6%	17.2%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Geregu Power	950.00	5.4%	138.1%	1741.05	Dangote Cement	686.70	-10.0%	114.7%	153.81
Custodian	9.50	5.0%	5.6%	7.58	MTNN	247.50	-10.0%	-6.3%	74.36
Transnational Corporation	13.80	4.5%	59.4%	275.93	Nigerian Breweries	34.55	-9.1%	-4.0%	38.02
FBNH	28.50	1.8%	21.0%	450.74	Ecobank	25.00	-3.5%	19.6%	53.29
Nascon	61.00	1.7%	13.5%	61.83	Dangote Sugar	67.40	-3.2%	18.2%	289.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	950.00	950.00	0.0%	1741.05	Nigerian Breweries	34.55	24.40	41.6%	38.02
BUA Foods	357.50	357.50	0.0%	60.65	Nestle	1100.00	764.90	43.8%	7.53
FCMB	8.80	8.80	0.0%	42.11	Cap	23.50	15.25	54.1%	0.42
Zenith	35.70	35.70	0.0%	568.05	Unilever	16.50	10.50	57.1%	4.26
Wema	9.20	9.20	0.0%	21.38	International Breweries	5.08	2.70	88.1%	2.46

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Co. for Building Materials	0.25	6.5%	1.2%	0.00	Abu Dhabi National Hotels Co.	0.70	-2.8%	-25.1%	5.995
RAK Co. for White Cement & Construction Materials	1.13	4.6%	-0.9%	0.00	Ras Al Khaimah Poultry & Feeding	1.90	-2.6%	34.8%	0.01
The National Bank of Ras Al Khaimah	5.28	4.6%	-0.4%	0.03	National Corporation for Tourism & Hotels	2.87	-2.1%	21.6%	0.21
Gulf Pharmaceutical Industries	1.08	2.9%	40.4%	1.05	Multiply Group PJSC	2.59	-1.9%	-18.6%	52.58
Al Dar Properties	5.15	2.4%	-3.7%	117.20	Hayah Insurance Company P.J.S.C	0.95	-1.7%	-3.6%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful Co.	4.41	4.41	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance	3.70	3.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Development Egypt	14.61	7.7%	31.6%	172.53	Oriental Weavers	24.60	-2.4%	45.5%	23.68
T M G Holding	48.31	6.8%	100.0%	567.87	Ibnsina Pharma	3.81	-2.1%	21.3%	39.96
GB AUTO	8.96	5.4%	13.4%	76.56	Belton Financial Holding	3.68	-1.9%	10.2%	439.59
Palm Hills Development Company	3.85	3.8%	44.7%	152.62	Delta Sugar	84.53	-1.7%	17.1%	23.68
Ezz Steel	81.47	2.8%	-11.4%	92.24	Egyptian International Pharmaceuticals	45.80	-1.3%	25.5%	31.74
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	40.61	40.61	0.0%	79.93	E-finance For Digital and Financial Investments	18.43	11.25	63.8%	9.70
T M G Holding	48.31	48.31	0.0%	567.87	Egyptian International Pharmaceuticals (EIPICO)	45.80	24.50	86.9%	31.74
Sidi Kerir Petrochemicals - SIDPEC	39.77	39.77	0.0%	45.57	Alexandria Containers and goods	56.92	29.50	92.9%	53.82
QALA For Financial Investments	3.44	3.44	0.0%	163.40	Fawry For Banking Technology And Electronic Payment	5.80	2.77	109.4%	81.94
Palm Hills Development Company	3.85	3.85	0.0%	152.62	Madinet Masr For Housing and Development	5.30	2.46	115.4%	82.40

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Grasim Industries	2170.65	3.1%	1.7%	252.45	Coal India	459.65	-4.2%	22.2%	933.42
Bajaj Finserv	1618.60	2.7%	-4.0%	186.94	Larsen & Toubro	3341.15	-1.4%	-5.2%	407.76
Bajaj Auto	8514.00	2.3%	25.3%	890.98	SBI Life Insurance	1488.90	-1.3%	3.9%	173.89
Cipla	1471.35	2.1%	18.1%	129.93	Wipro	536.00	-1.3%	13.7%	500.40
Bharti Airtel	1141.40	1.9%	10.6%	534.89	HDFC Life Insurance Company Ltd	585.60	-1.2%	-9.4%	163.56
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Dr Reddys Lab	6421.95	6453.95	-0.5%	178.71	HUL	2388.50	2346.75	1.8%	137.64
Maruti Suzuki India	11512.00	11613.05	-0.9%	667.64	Hdfc Bank	1419.00	1363.55	4.1%	2447.68
Mahindra & Mahindra	1847.10	1864.65	-0.9%	494.45	Kotak Mahindra Bank	1732.00	1643.50	5.4%	770.69
Reliance Industries	2940.00	2969.45	-1.0%	987.44	UPL	497.35	452.15	10.0%	168.20
Adani Ports And Sez.	1311.00	1327.00	-1.2%	354.91	ITC	409.20	369.65	10.7%	695.13

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
KCB Group Plc	36.65	84.6%	67.4%	0.62	BK Group Plc	35.00	-5.4%	-2.2%	0.07
Kenya Power & Lighting Limited	1.71	8.2%	20.4%	4.07	British American Tobacco Kenya Ltd	413.50	-1.3%	1.5%	1.45
Safaricom Plc	13.40	2.3%	-3.6%	6.44	Bamburi Cement Limited	39.40	-1.3%	9.9%	0.48
Kenya Reinsurance Corporation Ltd	1.89	2.2%	0.5%	0.04	East African Breweries Limited	110.50	-0.5%	-3.1%	0.45
Equity Group Holdings Plc	38.35	1.1%	14.0%	33.90	The Cooperative Bank of Kenya Ltd	12.05	-0.4%	5.7%	1.81
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	1.71	1.75	-2.3%	4.07	Kengen Limited	2.00	1.94	3.1%	1.10
Standard Chartered Bank Kenya Ltd	163.25	172.50	-5.4%	0.62	British American Tobacco Kenya Ltd	413.50	390.00	6.0%	1.45
BK Group Plc	35.00	37.00	-5.4%	0.07	I&M Group Plc	17.35	15.80	9.8%	1.11
Absa Bank Kenya	12.20	13.00	-6.2%	5.21	East African Breweries Limited	110.50	99.00	11.6%	0.45
KCB Group Plc	36.65	39.20	-6.5%	0.62	Total Kenya Ltd	16.60	14.55	14.1%	0.01

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Almasane Alkobra Mining Co.	61.40	9.8%	6.2%	286.91	East Pipes Integrated Company for Industry	106.80	-3.8%	31.0%	35.37
Electrical Industries Co.	4.30	8.0%	51.4%	64.29	Takween Advanced Industries Co.	15.42	-3.6%	0.9%	18.66
National Medical Care Co.	209.60	7.3%	20.2%	61.77	LIVA Insurance Co.	19.26	-3.1%	8.9%	10.29
Batic Investments and Logistics Co.	2.28	6.5%	7.5%	58.95	National Company for Learning and Education	171.00	-2.7%	44.7%	9.21
Lazurde Company for Jewelry	16.92	6.4%	19.2%	223.94	Etiihad Atheeb Telecom Co.	103.20	-2.6%	-39.2%	698.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	174.80	174.80	0.0%	75.38	Abdullah Al Othaim Markets Co.	13.90	13.90	0.0%	27.66
Power & Water Utility Co for Jubail & Yanbu	72.40	72.40	0.0%	51.81	Abdulmohsen Alhokair Group for Tourism and Development	2.86	2.86	0.0%	13.87
Riyadh Cables Group Co.	117.00	117.00	0.0%	21.86	Advanced Petrochemical Co.	38.80	38.80	0.0%	48.60
Aldawaa Medical Services Co.	117.80	117.80	0.0%	4.48	Al Kathiri Holding Co.	2.75	2.75	0.0%	8.60
Elm Co.	1080.00	1080.00	0.0%	145.48	Al-Baha Investment and Development Co.	0.14	0.14	0.0%	1.72

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	26187.00	2.9%	17.3%	31162.53	Northam Platinum Holdings Ltd	10675.00	-4.2%	-14.6%	9523.70
AngloGold Ashanti Ltd	33443.00	2.7%	19.5%	20892.51	Impala Platinum Holdings Ltd	6588.00	-3.2%	-10.8%	13966.56
Shoprite Holdings Ltd	26378.00	1.1%	7.8%	12074.00	Sasol Ltd	14546.00	-2.6%	-11.4%	23273.60
Reinet Investments SCA	48000.00	0.9%	0.3%	7930.56	Growthpoint Properties Ltd	1143.00	-2.1%	8.6%	19693.89
Bidvest Group Ltd/The	23400.00	0.9%	-17.3%	7500.87	British American Tobacco PLC	56796.00	-1.2%	-14.0%	16355.54
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	48000.00	48000.00	0.0%	7930.56	Growthpoint Properties Ltd	1143.00	1143.00	0.0%	19693.89
Aspen Pharmacare Holdings Ltd	19535.00	19738.00	-1.0%	6716.13	Sasol Ltd	14546.00	14546.00	0.0%	33746.72
Remgro Ltd	15050.00	15520.00	-3.0%	8124.14	Mondi PLC	32769.00	32120.00	2.0%	21926.39
Anheuser-Busch InBev SA/NV	118785.00	123508.00	-3.8%	19297.81	Anglo American PLC	42592.00	40813.00	4.4%	47703.04
Bid Corp Ltd	44324.00	47300.00	-6.3%	33664.96	Nedbank Group Ltd	22960.00	21633.00	6.1%	20893.60

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vingroup JSC	47000.00	6.9%	5.4%	772273.74	Southeast Asia Commercial JS Bank	23050.00	-0.9%	-3.6%	32982.61
Vincom Retail	24050.00	6.9%	3.2%	562473.86	Tien Phong Commercial Joint Stock	18800.00	-0.5%	8.0%	164689.35
Vinhomes	45550.00	6.7%	5.4%	896539.65	Viet Nam International Commercial Joint Stock	22000.00	-0.5%	12.2%	164034.42
PetroVietnam Power Corp	12000.00	4.4%	6.7%	266517.74	Vietnam Prosperity	19800.00	-0.3%	3.1%	218097.58
Masan Group Corp	68900.00	4.1%	2.8%	533572.18	Military Commercial Bank	23950.00	-0.2%	28.4%	498949.63
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	105000.00	105000.00	0.0%	215096.42	BaoViet Holdings	43200.00	43200.00	0.0%	35176.21
Bank for Inv. and Devp	49300.00	49950.00	-1.3%	161037.71	Petrovietnam Gas	79300.00	79300.00	0.0%	186488.79
Asia Commercial JS Bank	27700.00	29080.00	-4.7%	325197.71	Masan Group Corp	68900.00	68900.00	0.0%	533572.18
Vietcombank	90200.00	96000.00	-6.0%	93767.58	Mobile World Inv. Corp	46800.00	46800.00	0.0%	349675.77
Vietnam JSC Bank	35400.00	38200.00	-7.3%	372132.44	Saigon Beer Alcohol Beverage Corp.	57900.00	57900.00	0.0%	73195.45

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

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