

Daily Market Report

19 February 2024

JSE

JSE All-Share Index increased by 0.54% and closed at 73,616.06 points on Friday, as the Financial and Resources sector recorded gains.

BRVM

BRVM Composite Index was up by 0.15% and closed at 209.68 points on Friday, with Total Senegal and Sode Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index climbed by 1.56% to close at 105,722.78 on Friday, as the Consumer Goods and Banking sectors recorded gains.

EGX

EGX 30 Index increased by 0.69% and closed at 29,125.57 points on Sunday, as the market gained LE 20 billion market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index climbed by 1.45% to close at 954.05 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.54%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.15%
NGX Nigerian Stock Exchange	▲	1.56%
EGX Egyptian Stock Exchange	▲	0.69%
ESG Casablanca Stock Exchange	▲	1.45%

African Markets

Nigeria: NGX 30 Index rose by 1.63% to close at 3,984.18 points on Friday. BUA Foods and Geregu Power were the top gainers.

Egypt: EGX 30 Index increased by 0.69% and closed at 29,125.57 points on Sunday, as the market gained LE 20 billion market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.23% and closed at 1,521.44 points on Friday. KCB Group Plc and Centum Investment Company Plc were the top gainers.

South Africa: JSE Top 40 Index increased by 0.67% and closed at 67,152.57 points on Friday, as the Financial and Resources sector recorded gains.

Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1537.96
INTERBANK RATES	
OPR	16.25 ▲
Overnight	16.93 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.23% to close at 9,427.01 points on Friday, as gains in the Real Estate, Health Care, and Financials sectors led shares higher. MSCI UAE increased by 0.76% to close at 404.00 points.

Vietnam: VN-30 Index increased by 0.61% to close at 1,224.54 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.50% to close at 445.96 points.

Saudi Arabia: Tadawul All Share Index was up by 0.14% to close at 12,502.00 points on Sunday, as gains in the Energy, Food & Beverages, and Pharma, Biotech & Life Science sectors led shares higher. MSCI Saudi Arabia decreased by 0.21% and closed at 1,606.39 points.

India: Nifty 50 Index increased by 0.59% to close at 22,040.70 points on Friday, as gains in the Auto, Financial Services, and Metal sectors led shares higher. MSCI India increased by 0.66% to close at 2,338.04 points.

News

Nigeria:

BUA Foods invests \$200 million in sugar project
EU to invest €37 million in Nigeria's power sector
Nigeria's capital importation dips 26.4% to \$3.9bn in 2023

Kenya:

Kenya Govt. Pending Bills Hit KSh 539.9 Bn at the Close of 2023
Kenya's Economy to Grow by 5.5% in 2024-
National Treasury
German fund offers Sh42bn grant for Africa hydrogen projects

Abu Dhabi:

Ajman Bank posts Dh1.56 billion operating income in 2023, up 66%
UAE nears \$1tn in non-oil foreign trade in 2023
ADNOC withdraws from Wataniya deal, TAQA Arabia among final offers

Saudi Arabia:

Saudi Arabia's tax revenue surge fuels 2023 budget growth
Saudi Arabia signs \$55m loan deal to help protect schools in Turkiye from earthquakes
Saudi Arabia's holdings in US treasuries reach \$131.9bn in December

Egypt:

Egypt Post to inject LE 6B in direct investments during 2024
AfDB expects Egypt's real GDP to hit 3.7% in 2024
EFG Holding's subsidiary eyes securing \$50M loan in H1 2024

South Africa:

61% of African companies will shift their operations to the cloud within two years
SA seeks to build hydropower plants in Eastern Cape
Africa moves a step closer to continent's first cobalt refinery

India:

Tata Power to set up 2,800 MW pumped storage projects
India's forex reserves dip by \$5.24 bn to \$617.23 bn as of Feb 9
APEDA catapults agricultural exports from a modest \$0.6 bn to \$26.7 bn in FY 2022-23

Vietnam:

Local car market experiences strong transition to green vehicles
Great opportunities for southeast region to develop semiconductor chip industry
Banks pour 41 billion USD in property market in 2023

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,427.01	0.2%	0.0%	-0.9%	-1.6%	AED/USD	3.67	0.0%	0.0%
Egypt	29,125.57	0.7%	0.7%	3.0%	17.3%	EGP/USD	30.78	-0.4%	-0.6%
India	22,040.70	0.6%	0.0%	1.4%	1.4%	INR/USD	82.99	0.0%	-0.3%
Kenya	1,521.44	0.2%	0.0%	0.8%	1.4%	KES/USD	145.00	-3.7%	-7.6%
Nigeria	3,984.18	1.6%	0.0%	4.7%	42.8%	NGN/USD	1,537.96	2.7%	69.5%
Saudi Arabia	12,502.00	0.1%	0.1%	6.0%	4.5%	SAR/USD	3.75	0.0%	0.0%
South Africa	67,152.57	0.7%	0.0%	-1.3%	-4.7%	ZAR/USD	18.91	-0.2%	3.3%
Vietnam	1,224.54	0.6%	0.0%	5.0%	8.2%	VND/USD	24,530.00	0.3%	1.2%

MSCI Emerging Markets

MSCI Frontier	513.64	0.3%	0.0%	0.4%	1.3%	Brent Crude (\$)	83.47	0.7%	8.3%
MSCI Frontier 100	1,160.04	0.4%	0.0%	-0.5%	0.1%	Gold (\$)	2,024.10	0.5%	-2.3%
MSCI Emerging	1,016.23	0.8%	0.0%	4.1%	-0.7%	Copper (\$)	8,489.00	2.1%	-0.8%
MSCI World (USD)	3,285.12	-0.1%	0.0%	2.5%	3.7%	Coffee (\$)	181.84	1.1%	16.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
BUA Foods	357.50	10.0%	84.9%	95.02	Flour Mills	35.10	-10.0%	6.2%	129.76
P Z Cussons	30.25	10.0%	13.3%	15.46	Fidelity	10.60	-2.3%	-2.3%	131.52
Geregu Power	901.00	9.9%	125.8%	990.32	Access	22.50	-2.2%	-2.8%	434.01
Julius Berger	55.60	9.9%	29.3%	15.67	Sterling	5.35	-0.7%	24.7%	29.64
FBNH	28.00	7.7%	18.9%	1398.42	United Capital PLC	22.30	-0.7%	-3.0%	60.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	901.00	901.00	0.0%	990.32	Nestle	1100.00	764.90	43.8%	34.26
BUA Foods	357.50	357.50	0.0%	95.02	Cap	23.50	15.25	54.1%	5.73
FCMB	8.80	8.80	0.0%	80.96	Nigerian Breweries	38.00	24.40	55.7%	200.21
Zenith	35.80	35.80	0.0%	385.36	Unilever	16.50	10.50	57.1%	12.85
Wema	9.40	9.40	0.0%	3.88	International Breweries	5.08	2.70	88.1%	0.22

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Ras Al Khaimah Poultry & Feeding Co.	1.95	12.1%	38.3%	0.02	ESHRAQ INVESTMENTS	0.28	-9.7%	-36.5%	28.702
Gulf Medical Projects Company	1.97	6.5%	2.6%	0.02	Abu Dhabi National Co. for Building Materials	0.23	-8.0%	-5.0%	0.02
GHITHA HOLDING P.J.S.C.	37.38	4.7%	-11.8%	18.10	RAK Co. for White Ce & Const Material	1.08	-6.1%	-5.3%	0.00
Multiply Group PJSC	2.64	3.1%	-17.0%	62.14	National Corp for Tourism & Hotels	2.93	-5.2%	24.2%	0.41
Al Seer Marine Supplies & Equipment Company P.J.S.C	6.28	2.0%	-16.4%	15.55	DANA GAS PJSC	0.62	-4.0%	-22.0%	26.56
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful Co.	4.41	4.41	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance	3.70	3.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Belton Financial Holding	3.75	5.6%	12.3%	539.20	Ibsinsa Pharma	3.89	-4.0%	23.9%	120.95
Oriental Weavers	25.21	5.0%	49.1%	56.39	Egyptian International Pharmaceuticals (EIPICO)	46.40	-2.1%	27.1%	60.68
Alexandria Containers and goods	57.10	3.4%	12.3%	46.68	Alexandria Mineral Oils Company	9.91	-1.4%	0.5%	57.41
Edita Food Industries S.A.E	36.07	2.9%	15.7%	3.28	Palm Hills Development Co	3.71	-1.3%	39.5%	67.12
Heliopolis Housing	12.25	2.7%	17.8%	350.36	Orascom Construction	196.94	-1.0%	9.3%	27.33
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	40.16	40.16	0.0%	32.84	E-finance For Digital and Financial Investments	18.50	11.25	64.4%	36.49
T M G Holding	45.25	45.25	0.0%	111.49	Egyptian International Pharmaceuticals (EIPICO)	46.40	24.50	89.4%	60.68
Sidi Kerir Petrochemicals - SIDPEC	40.18	40.18	0.0%	65.69	Alexandria Containers and goods	57.10	29.50	93.6%	46.68
QALA For Financial Investments	3.48	3.48	0.0%	281.04	Fawry For Banking Technology And Electronic Payment	5.82	2.77	110.1%	172.30
Palm Hills Development Company	3.71	3.71	0.0%	67.12	Madinet Masr For Housing and Development	5.17	2.46	110.2%	69.45

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Wipro	541.95	4.5%	15.0%	934.91	Power Grid Corp Of India	274.50	-2.5%	15.7%	695.15
SBI Life Insurance	1514.00	4.2%	5.7%	301.22	Britannia Inds.	4922.00	-0.6%	-7.8%	173.21
Mahindra & Mahindra	1838.00	4.1%	6.3%	1312.40	State Bank Of India	757.35	-0.6%	18.0%	2088.31
Adani Ports And Sez.	1310.10	3.4%	27.9%	708.45	NTPC	337.40	-0.6%	8.4%	689.97
Bajaj Auto	8344.00	2.7%	22.8%	783.96	Reliance Industries	2925.00	-0.6%	13.2%	1431.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
SBI Life Insurance	1514.00	1516.20	-0.1%	301.22	HUL	2381.00	2346.75	1.5%	559.08
Wipro	541.95	545.00	-0.6%	934.91	Hdfc Bank	1417.05	1363.55	3.9%	2281.21
Hero Motocorp	4898.90	4949.05	-1.0%	414.77	Kotak Mahindra Bank	1735.00	1643.50	5.6%	285.74
Tata Motors	938.40	950.00	-1.2%	1207.53	UPL	490.40	452.15	8.5%	165.46
Bajaj Auto	8344.00	8455.45	-1.3%	783.96	ITC	404.60	369.65	9.5%	1514.82

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
KCB Group Plc	19.85	4.5%	-9.4%	1.21	Kenya Reinsurance Corporation Ltd	1.85	-6.1%	-1.6%	0.21
Centum Investment Company Plc	8.98	3.7%	6.9%	0.22	NCBA Group Plc	36.30	-3.5%	-6.8%	0.53
Kenya Power & Lighting Limited	1.58	3.3%	11.3%	0.20	East African Breweries Limited	111.00	-1.3%	-2.6%	0.46
Bamburi Cement Limited	39.90	1.5%	11.3%	0.08	Absa Bank Kenya	12.10	-1.2%	5.7%	0.32
The Cooperative Bank of Kenya Ltd	12.10	0.4%	6.1%	2.54	Total Kenya Ltd	16.50	-0.9%	-8.3%	0.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	37.00	37.00	0.0%	0.00	Kengen Limited	1.99	1.94	2.6%	11.00
Standard Chartered Bank Kenya Ltd	163.50	172.50	-5.2%	0.21	British American Tobacco Kenya Ltd	419.00	390.00	7.4%	1.34
Absa Bank Kenya	12.10	13.00	-6.9%	0.32	I&M Group Plc	17.35	15.80	9.8%	1.70
Bamburi Cement Limited	39.90	43.00	-7.2%	0.08	East African Breweries Limited	111.00	99.00	12.1%	0.46
Kenya Power & Lighting Limited	1.58	1.75	-9.7%	0.20	Equity Group Holdings Plc	37.95	33.60	12.9%	7.18

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Agricultural Development Co.	35.30	10.0%	26.8%	186.88	Arabian Internet and Comm Services Co.	372.80	-5.3%	6.6%	181.14
Development Works Food Co.	146.60	9.9%	7.8%	201.16	Alkhorayef Water and Power Technologies Co.	236.00	-3.9%	21.9%	27.70
Etihaad Atheeb Telecommunication Co.	106.00	9.8%	-37.5%	265.28	Salama Cooperative Insurance Co.	25.90	-3.2%	33.5%	39.00
Saudi Arabian Amiantit Co.	75.30	6.8%	25.1%	113.23	Allianz Saudi Fransi Coop Insurance Co.	18.82	-2.9%	8.8%	7.96
National Shipping Company of Saudi Arabia	26.35	5.7%	19.4%	83.42	Saudi Re for Cooperative Reinsurance Co.	24.42	-2.2%	31.3%	31.25
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	177.80	177.80	0.0%	102.65	Abdullah Al Othaim Markets Co.	13.98	13.98	0.0%	23.12
Power & Water Utility Co for Jubail & Yanbu	72.00	72.00	0.0%	66.61	Abdulmohsen Alhokair Group for Tourism and Development	2.86	2.86	0.0%	14.86
Riyadh Cables Group Co.	115.80	115.80	0.0%	7.35	Advanced Petrochemical Co.	38.90	38.90	0.0%	42.27
Aldawaa Medical Services Co.	118.40	118.40	0.0%	10.09	Al Kathiri Holding Co.	2.77	2.77	0.0%	15.05
Elm Co.	1033.80	1033.80	0.0%	33.49	Al-Baha Investment and Development Co.	0.14	0.14	0.0%	1.56

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Exxaro Resources Ltd	18309.00	2.6%	-16.4%	11439.28	Gold Fields Ltd	25453.00	-1.8%	32.6%	59305.49
Glencore PLC	9493.00	2.5%	-18.7%	75279.49	MTN Group Ltd	9100.00	-1.4%	-36.8%	54964.00
Anglo American PLC	43030.00	2.4%	-40.0%	73581.30	Growthpoint Properties Ltd	1173.00	-1.4%	-18.9%	17548.08
Standard Bank Group Ltd	20801.00	2.4%	15.9%	76963.70	NEPI Rockcastle NV	12527.00	-1.0%	7.3%	38958.97
Nedbank Group Ltd	22800.00	2.2%	-2.9%	38760.00	AngloGold Ashanti Ltd	32544.00	-0.9%	178.6%	41330.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Aspen Pharmacare Holdings Ltd	19919.00	19919.00	0.0%	18723.86	Growthpoint Properties Ltd	1173.00	1173.00	0.0%	17548.08
Reinet Investments SCA	47559.00	47727.00	-0.4%	21548.98	Mondi PLC	32700.00	32120.00	1.8%	16931.73
Remgro Ltd	15060.00	15520.00	-3.0%	14758.80	Sasol Ltd	15165.00	14655.00	3.5%	37154.25
Anheuser-Busch InBev SA/NV	117941.00	123508.00	-4.5%	34747.78	Anglo American PLC	43030.00	40813.00	5.4%	73581.30
Bid Corp Ltd	44334.00	47300.00	-6.3%	37229.48	Nedbank Group Ltd	22800.00	21633.00	5.4%	38760.00

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam Rubber Group JSC	26650.00	6.81%	25.7%	199203.81	Ho Chi Minh City Devp	23300.00	-1.5%	14.8%	142625.65
Vinamilk	70000.00	3.55%	3.6%	770038.88	Sai Gon Thuong Tin Commercial	30800.00	-1.4%	10.2%	644422.87
Vingroup JSC	43950.00	3.29%	-1.5%	217858.61	Bank for Inv. and Devp	48550.00	-0.8%	11.9%	65570.98
BaoViet Holdings	42500.00	2.91%	7.6%	41510.70	Military Commercial Bank	24000.00	-0.6%	28.7%	385967.28
Vincom Retail	22500.00	2.27%	-3.4%	193038.20	Hoa Phat Group JSC	28600.00	-0.4%	2.3%	479233.82
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	105100.00	105100.00	0.0%	215442.93	BaoViet Holdings	42500.00	42500.00	0.0%	41510.70
Bank for Inv. and Devp	48550.00	49950.00	-2.8%	65570.98	Petrovietnam Gas	76600.00	76600.00	0.0%	77579.79
Asia Commercial JS Bank	27600.00	29080.00	-5.1%	260900.10	Masan Group Corp	66200.00	66200.00	0.0%	178979.09
Vietcombank	89600.00	96000.00	-6.7%	65958.76	Mobile World Inv. Corp	46300.00	46300.00	0.0%	230748.89
Vietnam JSC Bank	35250.00	38200.00	-7.7%	262129.13	Saigon Beer Alcohol Beverage Corp.	58000.00	58000.00	0.0%	62618.52

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