

# Daily Market Report

16 February 2024

## JSE

JSE All-Share Index increased by 0.29% and closed at 73,218.44 points on Thursday, as the Resources sector recorded gains.

## BRVM

BRVM Composite Index inched up by 0.09% and closed at 209.37 points on Thursday, with Sode Côte d'Ivoire and Servair Abidjan Côte d'Ivoire being the top gainers.

## NSE

NGX All-Share Index increased by 0.58% to close at 104,100.00 on Thursday, as the Industrial, Consumer Goods, and Insurance sectors recorded gains.

## EGX

EGX 30 Index was up by 0.18% and closed at 28,926.15 points on Thursday, as the market gained LE 9 billion market cap, amid Egyptian and Arab buying.

## ESG

Casablanca ESG 10 Index decreased by 0.51% to close at 940.43 points on Thursday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	0.29%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.09%
<b>NGX</b> Nigerian Stock Exchange	▲	0.58%
<b>EGX</b> Egyptian Stock Exchange	▲	0.18%
<b>ESG</b> Casablanca Stock Exchange	▼	0.51%

## African Markets

**Nigeria:** NGX 30 Index increased by 0.60% to close at 3,920.36 points on Thursday. Geregu Power and BUA Cement were the top gainers.

**Egypt:** EGX 30 Index was up by 0.18% and closed at 28,926.15 points on Thursday, as the market gained LE 9 billion market cap, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index increased by 0.41% and closed at 1,517.92 points on Thursday. Kenya Power & Lighting Limited and BK Group Plc were the top losers.

**South Africa:** JSE Top 40 Index increased by 0.43% and closed at 66,708.06 points on Thursday, as the Resources sector recorded gains.

## Nigeria Key Indicators

	Current
Inflation	29.90%
Exchange Rate (I&E window)	₦ 1498.25
<b>INTERBANK RATES</b>	
OPR	14.50 ▼
Overnight	15.11 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX Index was up by 0.11% to close at 9,404.98 points on Thursday, as gains in the Consumer Discretionary, Health Care, and Materials sectors led shares higher. MSCI UAE increased by 0.46% to close at 400.94 points.

**Vietnam:** VN-30 Index increased by 0.36% to close at 1,217.12 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam was up by 0.18% to close at 443.74 points.

**Saudi Arabia:** Tadawul All Share Index increased by 0.37% to close at 12,484.59 points on Thursday, as gains in the Software & Services, Consumer Services, and Utilities sectors led shares higher. MSCI Saudi Arabia increased by 0.35% and closed at 1,609.82 points.

**India:** Nifty 50 Index increased by 0.32% to close at 21,910.75 points on Thursday, as gains in the Auto, Oil & Gas, and PSU Bank sectors led shares higher. MSCI India increased by 0.40% to close at 2,322.70 points.

## News

### Nigeria:

Higher Food And Energy Prices Pushed Inflation To 29.90% In January  
CBN imposes 50% cap on IOCs repatriation  
NiMet, NIRSAL to Boost Agriculture in Nigeria

### Kenya:

CIB Egypt Posts EGP 29.6bn Net Profit in 2023  
BAT Kenya Net Profit Drops 18.8% to KSh5.6bn As Taxes Bite  
Pastoralists reap Sh1.6bn from State-backed insurance scheme

### Abu Dhabi:

Sterlite Tech shares up 6% on partnership with BAPS Abu Dhabi temple  
Titan Lithium's AED 5 billion investment for EV battery production in Abu Dhabi  
GQG records US\$10bn in inflows, eyes Abu Dhabi office

### Saudi Arabia:

Saudi inflation remains almost stable at 1.6% in January  
Saudi Arabia, Georgia sign deals to boost economic cooperation  
Saudi Arabia's insurance industry set to surpass \$22bn by 2028: Global Data

### Egypt:

CBE approves raising Vodafone's share in Basata to 20%  
Value of Egypt's exports to Brazil hits \$444M in 2023: CAPMAS  
Egyptian ready-made clothing exports reach \$2.4B in 2023

### South Africa:

Pork manufacturer Eskort is upbeat despite SA's water, power crises  
Sarb says spending misses pose risk to lower inflation  
Treasury's energy bounce-back scheme off to a slow start

### India:

RBI, Nepal's central bank ink deal for UPI link  
Hinduja Global Standalone December 2023 Net Sales at Rs 407.82 crore, up 20.31% Y-o-Y  
USIBC launches task force to align US & Indian leadership on AI

### Vietnam:

VN-Index breaks over 1,200 points for the 1st time in 5 months  
Central bank pushes others to boost lending from start of New Year  
Vinacomin targets to continue growth in production this year

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,404.98	0.1%	0.7%	-1.1%	-1.8%	AED/USD	3.67	0.0%	0.0%
Egypt	28,926.15	0.2%	1.8%	2.3%	16.5%	EGP/USD	30.90	0.0%	-0.3%
India	21,910.75	0.3%	0.6%	0.9%	0.8%	INR/USD	83.01	0.0%	-0.3%
Kenya	1,517.92	0.4%	0.1%	0.6%	1.1%	KES/USD	150.50	-3.2%	-4.1%
Nigeria	3,920.36	0.6%	2.3%	3.0%	40.5%	NGN/USD	1,498.25	-0.3%	65.2%
Saudi Arabia	12,484.59	0.4%	2.3%	5.8%	4.3%	SAR/USD	3.75	0.0%	0.0%
South Africa	66,708.03	0.4%	-0.2%	-1.9%	-5.4%	ZAR/USD	18.95	-0.6%	3.5%
Vietnam	1,217.12	0.4%	0.4%	4.4%	7.6%	VND/USD	24,462.50	0.2%	0.9%

## MSCI Emerging Markets

MSCI Frontier	512.16	0.3%	0.3%	0.1%	1.0%	Brent Crude (\$)	82.86	1.5%	7.6%
MSCI Frontier 100	1,155.93	0.5%	0.4%	-0.9%	-0.3%	Gold (\$)	2,014.90	0.5%	-2.7%
MSCI Emerging	1,007.71	0.9%	1.2%	3.3%	-1.6%	Copper (\$)	8,314.00	1.4%	-2.9%
MSCI World (USD)	3,289.74	0.7%	0.3%	2.6%	3.8%	Coffee (\$)	179.87	-2.5%	15.2%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Geregu Power	819.80	6.5%	105.5%	1032.45	Unilever	16.10	-9.8%	8.8%	9.55
BUA Cement	158.80	5.9%	63.7%	53.51	Julius Berger	50.60	-9.6%	17.7%	13.92
Fidelity	10.85	5.3%	0.0%	75.74	Nascon	59.05	-5.4%	9.9%	88.78
Custodian	9.05	1.7%	0.6%	4.63	Dangote Sugar	69.50	-4.7%	21.9%	96.82
BUA Foods	325.00	1.6%	68.0%	48.21	FBNH	26.00	-4.4%	10.4%	102.56
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	819.80	819.80	0.0%	1032.45	Nestle	1100.00	764.90	43.8%	24.77
BUA Foods	325.00	325.00	0.0%	48.21	Unilever	16.10	10.50	53.3%	9.55
FCMB	8.80	8.80	0.0%	19.65	Cap	23.50	15.25	54.1%	20.11
Zenith	35.75	35.75	0.0%	249.03	Nigerian Breweries	38.00	24.40	55.7%	92.87
Wema	9.40	9.40	0.0%	12.04	International Breweries	5.08	2.70	88.1%	7.24

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Americana Restaurants International	3.29	11.2%	5.1%	76.39	Hayah Insurance Co	0.95	-10.0%	-3.6%	0.297
Commercial Bank International	0.64	6.7%	-9.9%	0.07	Sharjah Cement and Industrial Development Co.	0.61	-9.9%	2.7%	0.02
RAK Co. for White Cement & Construction Materials	1.15	4.6%	0.9%	0.18	OOREDOO	10.20	-5.6%	2.0%	0.00
Multiply Group PJSC	2.56	2.4%	-19.5%	54.21	Abu Dhabi National Hotels Co.	0.73	-5.1%	-21.7%	12.08
Waha Capital Company	1.77	1.7%	-0.6%	0.55	GHITHA HOLDING	35.72	-4.2%	-15.7%	17.99
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful Co.	4.41	4.41	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance Co.	3.70	3.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian International Pharmaceuticals (EIPICO)	47.39	7.2%	29.8%	171.40	Alexandria Mineral Oils Company	10.05	-1.3%	1.9%	79.12
Ibnsina Pharma	4.05	6.0%	29.0%	176.30	Commercial International Bank	81.00	-1.2%	11.5%	324.20
Madinet Masr For Housing and Development	5.11	5.1%	25.9%	134.83	Sidi Kerir Petrochemicals	39.47	-1.2%	35.8%	74.82
Heliopolis Housing	11.93	4.2%	14.7%	330.55	Edita Food Industries S.A.E	35.06	-1.0%	12.4%	1.75
QALA For Financial Investments	3.51	3.9%	29.5%	477.36	Telecom Egypt	40.16	-0.9%	6.7%	32.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	40.16	40.16	0.0%	32.19	E-finance For Digital and Financial Investments	18.47	11.25	64.2%	13.49
T M G Holding	45.26	45.26	0.0%	369.62	Alexandria Containers and goods	55.24	29.50	87.3%	16.09
Sidi Kerir Petrochemicals - SIDPEC	39.47	39.47	0.0%	74.82	Egyptian International Pharmaceuticals (EIPICO)	47.39	24.50	93.4%	171.40
QALA For Financial Investments	3.51	3.51	0.0%	477.36	Madinet Masr For Housing and Development	5.11	2.46	107.7%	134.83
Palm Hills Development Company	3.76	3.76	0.0%	76.46	Fawry For Banking Technology And Electronic Payment	5.85	2.77	111.2%	111.27

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Mahindra & Mahindra	1769.85	6.8%	2.3%	1728.56	Axis Bank	1074.75	-2.0%	-2.5%	1270.92
Power Grid Corp Of India	281.45	4.6%	18.7%	710.52	Apollo Hospitals Enterprise Ltd	6630.00	-1.8%	16.2%	296.75
Bharat Petroleum	650.95	4.4%	44.4%	1652.70	ITC	404.75	-1.7%	-12.4%	827.75
NTPC	340.85	3.9%	9.5%	738.63	Britannia Inds.	4945.00	-1.3%	-7.4%	94.08
ONGC	276.45	2.8%	34.8%	907.98	HUL	2357.00	-1.3%	-11.5%	603.11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
State Bank Of India	760.40	764.00	-0.5%	2559.65	HUL	2357.00	2346.75	0.4%	603.11
Maruti Suzuki India	11064.75	11133.00	-0.6%	494.66	Hdfc Bank	1414.65	1363.55	3.7%	2916.21
Bajaj Auto	8097.00	8156.85	-0.7%	320.07	Kotak Mahindra Bank	1741.95	1643.50	6.0%	440.37
Reliance Industries	2944.50	2969.45	-0.8%	1474.01	UPL	488.40	452.15	8.0%	174.03
Mahindra & Mahindra	1769.85	1784.90	-0.8%	1728.56	ITC	404.75	369.65	9.5%	827.75

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	1.53	7.0%	7.7%	0.36	Centum Investment Company Plc	8.66	-2.5%	3.1%	0.62
BK Group Plc	37.00	4.2%	3.4%	0.00	Total Kenya Ltd	16.65	-2.1%	-7.5%	0.04
Kenya Reinsurance Corporation Ltd	1.97	3.1%	4.8%	0.01	East African Breweries Limited	112.50	-1.5%	-1.3%	0.78
Absa Bank Kenya	12.25	1.2%	7.0%	12.32	Bamburi Cement Limited	39.30	-1.1%	9.6%	0.16
Equity Group Holdings Plc	37.80	0.5%	12.3%	27.10	Stanbic Holdings	114.00	-0.9%	4.8%	0.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	37.00	37.00	0.0%	0.00	Kengen Limited	2.00	1.94	3.1%	15.66
Kenya Reinsurance Corporation Ltd	1.97	2.08	-5.3%	0.01	British American Tobacco Kenya Ltd	419.75	390.00	7.6%	0.63
Standard Chartered Bank Kenya Ltd	163.00	172.50	-5.5%	0.31	I&M Group Plc	17.35	15.80	9.8%	0.14
Absa Bank Kenya	12.25	13.00	-5.8%	12.32	Equity Group Holdings Plc	37.80	33.60	12.5%	27.10
Bamburi Cement Limited	39.30	43.00	-8.6%	0.16	Safaricom Plc	13.05	11.50	13.5%	187.01

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Industrial Development Co.	11.90	10.0%	4.8%	25.56	CHUBB Arabia Coop Insurance Co.	32.80	-5.2%	31.2%	42.48
Americana Restaurants International PLC	3.36	9.8%	4.0%	268.34	Takween Advanced Industries Co.	16.24	-4.4%	6.3%	23.09
AYYAN Investment Co	25.15	9.7%	61.2%	308.44	Lumi Rental Co.	115.40	-2.7%	15.4%	23.65
Etihad Atheeb Telecommunication Co.	96.50	9.5%	-43.1%	336.83	Astra Industrial Group	152.20	-2.3%	14.3%	43.51
Sinad Holding Co.	14.28	8.0%	10.5%	76.90	Middle East Healthcare Co.	118.80	-2.3%	34.5%	56.85
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	176.00	176.00	0.0%	217.50	Abdullah Al Othaim Markets Co.	14.00	14.00	0.0%	100.40
Power & Water Utility Co for Jubail & Yanbu	73.50	73.50	0.0%	101.01	Abdulmohsen Alhokair Group for Tourism and Development	2.77	2.77	0.0%	40.53
Riyadh Cables Group Co.	116.80	116.80	0.0%	14.26	Advanced Petrochemical Co.	38.95	38.95	0.0%	24.75
Aldawaa Medical Services Co.	116.80	116.80	0.0%	5.11	Al Kathiri Holding Co.	2.72	2.72	0.0%	14.83
Elm Co.	1028.00	1028.00	0.0%	133.74	Al-Baha Investment and Development Co.	0.14	0.14	0.0%	2.32

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sibanye Stillwater Ltd	2168.00	5.9%	17.3%	25690.80	Old Mutual Ltd	1170.00	-2.17%	-14.6%	14121.90
Impala Platinum Holdings Ltd	6797.00	5.5%	19.5%	27799.73	FirstRand Ltd	6325.00	-2.01%	-10.8%	113217.50
Gold Fields Ltd	25926.00	4.8%	7.8%	77518.74	Remgro Ltd	15010.00	-1.72%	-11.4%	9570.53
AngloGold Ashanti Ltd	32852.00	3.6%	0.3%	39093.88	BHP Group Ltd	56046.00	-1.33%	8.6%	32844.64
Anglo American Platinum Ltd	72477.00	3.1%	-17.3%	13587.99	Bid Corp Ltd	43800.00	-1.24%	-14.0%	21134.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	47600.00	47727.00	-0.3%	11096.99	Growthpoint Properties Ltd	1184.00	1174.00	0.9%	9104.96
Aspen Pharmacare Holdings Ltd	19535.00	19738.00	-1.0%	13176.16	Mondi PLC	32941.00	32120.00	2.6%	57317.34
Remgro Ltd	15010.00	15520.00	-3.3%	9570.53	Anglo American PLC	42028.00	40813.00	3.0%	65143.40
Anheuser-Busch InBev SA/NV	118920.00	123508.00	-3.7%	29246.00	Nedbank Group Ltd	22310.00	21633.00	3.1%	19113.87
Bid Corp Ltd	43800.00	47300.00	-7.4%	21134.38	Sasol Ltd	15167.00	14655.00	3.5%	35187.44

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Techcombank	38400.00	2.9%	20.8%	501542.63	Asia Commercial JS Bank	27200.00	-2.9%	13.8%	398268.43
Military Commercial Bank	24150.00	2.8%	29.5%	576424.12	Mobile World Inv. Corp	45850.00	-1.6%	7.1%	431101.92
Saigon-Hanoi Commercial Bank	11900.00	2.2%	10.2%	530571.86	Vietnam Rubber Group JSC	24950.00	-1.6%	17.7%	116416.04
Hoa Phat Group JSC	28700.00	2.0%	2.7%	1060526.45	FPT Corp	104000.00	-0.9%	8.2%	234699.11
Tien Phong Commercial Joint Stock Bank	18850.00	1.9%	8.3%	489513.57	Vietjet Aviation	104500.00	-0.8%	-3.2%	72354.59
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	104000.00	104000.00	0.0%	234699.11	BaoViet Holdings	41300.00	41300.00	0.0%	14910.39
Bank for Inv. and Devp	48950.00	49950.00	-2.0%	79299.95	Petrovietnam Gas	75700.00	75700.00	0.0%	41655.81
Vietcombank	89900.00	96000.00	-6.4%	93881.56	Masan Group Corp	64900.00	64900.00	0.0%	132144.17
Asia Commercial JS Bank	27200.00	29080.00	-6.5%	398268.43	Mobile World Inv. Corp	45850.00	45850.00	0.0%	431101.92
Vietnam JSC Bank	35000.00	38200.00	-8.4%	313483.58	Saigon Beer Alcohol Beverage Corp.	58400.00	58400.00	0.0%	50504.55

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