

Daily Market Report

15 February 2024

JSE

JSE All-Share Index inched down by 0.07% and closed at 73,009.75 points on Wednesday, as the Resources and Industrial sectors recorded losses.

BRVM

BRVM Composite Index increased by 0.44% and closed at 209.18 points on Wednesday, with Filtisac Côte d'Ivoire and Sicable Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index climbed by 1.76% to close at 103,498.28 on Wednesday, as the Oil & Gas, Consumer Goods, and Banking sectors recorded gains.

EGX

EGX 30 Index increased by 0.95% and closed at 28,874.99 points on Wednesday, as the market gained LE 17 billion market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index increased by 0.89% to close at 945.23 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.07%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.44%
NGX Nigerian Stock Exchange	▲	1.76%
EGX Egyptian Stock Exchange	▲	0.95%
ESG Casablanca Stock Exchange	▲	0.89%

African Markets

Nigeria: NGX 30 Index climbed by 1.81% to close at 3,896.80 points on Wednesday. Airtel Africa and FBNH were the top gainers.

Egypt: EGX 30 Index increased by 0.95% and closed at 28,874.99 points on Wednesday, as the market gained LE 17 billion market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index decreased by 0.42% and closed at 1,511.79 points on Wednesday. CIC Insurance Group Ltd and Kenya Power & Lighting Limited were the top losers.

South Africa: JSE Top 40 Index inched down by 0.10% and closed at 66,420.88 points on Wednesday, as the Resources and Industrial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 1503.38
INTERBANK RATES	
OPR	14.79 ▼
Overnight	15.46 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.47% to close at 9,395.03 points on Wednesday, as gains in the Telecommunications, Financial, and Industrials sectors led shares higher. MSCI UAE climbed by 1.67% to close at 399.10 points.

Vietnam: VN-30 Index was closed on Wednesday on account of the Chinese New Year.

Saudi Arabia: Tadawul All Share Index increased by 0.28% to close at 12,438.77 points on Wednesday, as gains in the Transportation, Consumer Services, and Health Care Equipment & Svcs sectors led shares higher. MSCI Saudi Arabia was marginally down by 0.04% and closed at 1,604.27 points.

India: Nifty 50 Index increased by 0.45% to close at 21,840.05 points on Wednesday, as gains in the Media, Oil & Gas, and PSU Bank sectors led shares higher. MSCI India increased by 0.54% to close at 2,313.47 points.

News

Nigeria:

Naira slides as dollar supply drops by 56.58%
Nigeria's real estate to hit \$2.26trn in 2024 despite challenges
IMF urges Nigerian govt to phase out fuel, electricity subsidies

Kenya:

CBK floats KSh 70 billion, 8.5yr Infrastructure Bond
Roam raises \$24M to scale electric vehicle production in Kenya
Value Of Approved Buildings In Nairobi Rises To Sh220.1 Billion

Abu Dhabi:

Abu Dhabi utility giant TAQA's 2023 revenue hits Dh51.7b; 2023 dividend at Dh4.4b
ADNOC, British company to build gas project in Egypt
UAE AI Office partners with EGA to boost AI adoption in industrial sector

Saudi Arabia:

Saudi Arabia's non-oil revenues increase by 11% in 2023
Saudi Arabia closes its February sukuk issuance at \$2.10bn
Saudi budget records over \$9bn deficit in 4Q 2023

Egypt:

Egypt, Turkey sign joint declaration to restructure Strategic Cooperation Council
Egypt, Turkey aim to boost trade to \$15 Billion
Volume of trade exchange bet. Egypt, Turkey record \$6.6B in 2023: CAPMAS

South Africa:

South African retail sales rise 2.7% year on year in December
9 000 solar panels to power up MTN's head office
Load shedding, debt pose biggest risks to SA's economic outlook

India:

Mahindra Q3 profit up 34% at 2,658 crore
FPIs' investment value up 13% at \$738 billion in October-December
NMDC iron ore output rises 15% in Q3, net profit soars 68%

Vietnam:

Vietnam's export turnover in January highest in almost two years
New regulations to ease Overseas Vietnamese real estate investments
VASEP proposes quota on shrimp export to Korea to be lifted

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,395.03	0.5%	0.5%	-1.2%	-1.9%	AED/USD	3.67	0.0%	0.0%
Egypt	28,874.99	0.9%	1.6%	2.1%	16.3%	EGP/USD	30.90	0.0%	-0.3%
India	21,840.05	0.4%	0.3%	0.5%	0.5%	INR/USD	83.04	0.0%	-0.2%
Kenya	1,511.79	-0.4%	-0.3%	0.2%	0.7%	KES/USD	155.50	-2.5%	-1.0%
Nigeria	3,896.80	1.8%	1.6%	2.4%	39.7%	NGN/USD	1,503.38	0.3%	69.3%
Saudi Arabia	12,438.77	0.3%	1.9%	5.4%	3.9%	SAR/USD	3.75	0.0%	0.0%
South Africa	66,420.90	-0.1%	-0.6%	-2.4%	-5.8%	ZAR/USD	19.05	-0.4%	4.1%
Vietnam	1,212.70	0.0%	0.0%	4.0%	7.2%	VND/USD	24,425.00	0.0%	0.7%

MSCI Emerging Markets

MSCI Frontier	510.38	0.5%	-0.1%	-0.2%	0.7%	Brent Crude (\$)	81.60	-1.4%	5.9%
MSCI Frontier 100	1,150.21	0.7%	-0.1%	-1.4%	-0.8%	Gold (\$)	2,004.30	-0.1%	-3.3%
MSCI Emerging	998.86	0.2%	0.3%	2.4%	-2.4%	Copper (\$)	8,197.00	-0.8%	-4.2%
MSCI World (USD)	3,265.67	0.8%	-0.5%	1.9%	3.1%	Coffee (\$)	184.47	-1.2%	18.1%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Airtel Africa	2200.00	10.0%	16.6%	225.48	BUA Cement	150.00	-9.9%	54.6%	267.67
FBNH	27.20	9.9%	15.5%	1478.84	Fidelity	10.30	-9.6%	-5.1%	219.17
Seplat Petroleum	3370.00	9.6%	45.9%	881.27	International Breweries	5.01	-6.2%	4.4%	11.62
BUA Foods	320.00	7.0%	65.5%	116.38	Unilever	17.85	-5.6%	20.6%	5.22
Geregu Power	770.00	6.7%	93.0%	2499.49	Transnational Corporation	12.80	-0.8%	47.8%	394.90
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	770.00	770.00	0.0%	2499.49	Nestle	1100.00	764.90	43.8%	40.50
BUA Foods	320.00	320.00	0.0%	116.38	Nigerian Breweries	38.00	24.40	55.7%	968.66
FCMB	9.00	9.00	0.0%	96.69	Cap	24.00	15.25	57.4%	0.94
Zenith	36.50	36.50	0.0%	647.95	Unilever	17.85	10.50	70.0%	5.22
Wema	9.40	9.40	0.0%	25.16	International Breweries	5.01	2.70	85.6%	11.62

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
ESG EMIRATES STALLIONS GROUP P.J.S.C	12.54	14.8%	40.9%	30.28	Fujairah Cement Industries	0.34	-8.1%	-15.0%	0.002
Ras Al Khaimah Poultry & Feeding Co.	1.80	9.8%	27.7%	0.00	ESHRAQ INVESTMENTS	0.31	-7.5%	-29.5%	6.71
Abu Dhabi National Hotels Co.	0.77	5.5%	-17.5%	4.10	Gulf Pharmaceutical Industries	1.09	-6.8%	41.7%	1.69
Abu Dhabi National Co. for Building Materials	0.25	5.5%	3.7%	0.17	Gulf Medical Projects Company	1.85	-6.6%	-3.6%	0.01
RAK Ceramics PJSC	2.80	3.3%	4.9%	0.80	National Corp for Tourism & Hotels	3.07	-5.5%	30.1%	1.79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Abu Dhabi National Takaful Co.	4.41	4.41	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance Co.	3.70	3.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
QALA For Financial Investments	3.38	15.0%	24.7%	849.36	T M G Holding	44.42	-2.5%	83.9%	107.96
Juhayna Food Industries	21.69	5.7%	38.4%	29.61	Alexandria Containers and goods	55.25	-0.9%	8.7%	21.47
Egyptian International Pharmaceuticals (EIPICO)	44.20	5.2%	21.1%	155.68	Edita Food Industries S.A.E	35.40	-0.3%	13.5%	27.01
Alexandria Mineral Oils Company	10.18	4.8%	3.2%	78.96	GB AUTO	8.28	-0.2%	4.8%	23.22
EFG Holding	19.70	4.0%	20.7%	357.14	Oriental Weavers	24.10	-0.2%	42.5%	19.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	40.51	40.51	0.0%	66.23	E-finance For Digital and Financial Investments	18.26	11.25	62.3%	6.12
T M G Holding	44.42	44.42	0.0%	107.96	Egyptian International Pharmaceuticals (EIPICO)	44.20	24.50	80.4%	155.68
Sidi Kerir Petrochemicals - SIDPEC	39.94	39.94	0.0%	51.64	Alexandria Containers and goods	55.25	29.50	87.3%	21.47
QALA For Financial Investments	3.38	3.38	0.0%	849.36	Madinet Masr For Housing and Development	4.86	2.46	97.6%	70.69
Palm Hills Development Company	3.69	3.69	0.0%	82.45	Fawry For Banking Technology And Electronic Payment	5.71	2.77	106.1%	93.86

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bharat Petroleum	626.95	7.3%	39.1%	1462.77	Tech Mahindra	1291.10	-2.8%	1.4%	443.57
State Bank Of India	743.00	4.1%	15.7%	2687.09	Cipla	1423.45	-2.4%	14.2%	158.55
ONGC	269.15	3.7%	31.3%	953.56	Dr Reddys Lab	6253.00	-1.3%	7.8%	214.76
Coal India	467.40	3.3%	24.3%	853.18	Infosys	1666.80	-1.1%	8.0%	621.32
Bajaj Auto	8120.20	2.6%	19.5%	411.45	Tata Consultancy Svs.	4106.00	-1.1%	8.2%	569.33
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Reliance Industries	2963.60	2967.30	-0.1%	1047.61	HUL	2389.30	2365.45	1.0%	332.58
Bajaj Auto	8120.20	8136.85	-0.2%	411.45	Hdfc Bank	1384.95	1363.55	1.6%	6270.09
Coal India	467.40	468.60	-0.3%	853.18	Kotak Mahindra Bank	1746.20	1643.50	6.2%	671.17
Apollo Hospitals Enterprise Ltd	6755.95	6775.00	-0.3%	305.34	UPL	481.95	452.15	6.6%	153.85
State Bank Of India	743.00	748.50	-0.7%	2687.09	Asian Paints	2974.00	2700.10	10.1%	221.61

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company Plc	8.88	3.5%	5.7%	0.21	CIC Insurance Group Ltd	2.00	-6.5%	-11.5%	1.01
Absa Bank Kenya	12.10	0.4%	5.7%	0.68	Kenya Power & Lighting Limited	1.43	-3.4%	0.7%	0.95
Equity Group Holdings Plc	37.60	0.3%	11.7%	265.84	Safaricom Plc	13.00	-1.5%	-6.5%	17.35
					NCBA Group Plc	37.65	-1.2%	-3.3%	0.70
					KCB Group Plc	19.00	-1.0%	-13.2%	4.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	35.50	37.00	-4.1%	0.00	Kengen Limited	2.00	1.94	3.1%	3.44
Standard Chartered Bank Kenya Ltd	163.75	172.50	-5.1%	0.74	British American Tobacco Kenya Ltd	423.00	390.00	8.5%	5.16
Absa Bank Kenya	12.10	13.00	-6.9%	0.68	I&M Group Plc	17.35	15.80	9.8%	0.63
Bamburi Cement Limited	39.75	43.00	-7.6%	0.03	Kenya Power & Lighting Limited	1.43	1.30	10.0%	0.95
Kenya Reinsurance Corporation Ltd	1.91	2.08	-8.2%	0.08	Equity Group Holdings Plc	37.60	33.60	11.9%	265.84

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Nama Chemicals Co.	36.30	10.0%	13.1%	39.88	CHUBB Arabia Cooperative Insurance Co.	34.60	-8.6%	38.4%	25.75
Etihad Atheeb Telecommunication Co.	88.10	10.0%	-48.1%	370.44	Methanol Chemicals Co.	17.76	-6.8%	-12.1%	61.37
AYYAN Investment Co	22.92	10.0%	46.9%	333.36	Al-Baha Investment and Development Co.	0.14	-6.7%	0.0%	2.59
Savola Group	53.00	8.2%	41.5%	214.89	Gulf Union Alahlia	15.26	-2.8%	-6.0%	9.41
Saudi Real Estate Co.	20.54	8.1%	28.9%	98.73	Al-Jouf Agricultural Development Co.	54.50	-2.7%	11.2%	9.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	160.40	160.40	0.0%	46.67	Abdullah Al Othaim Markets Co.	14.06	14.06	0.0%	74.49
Arabian Drilling Co.	170.20	170.20	0.0%	80.28	Abdulmohsen Alhokair Group for Tourism and Development	2.63	2.63	0.0%	18.13
Power & Water Utility Co for Jubail & Yanbu	73.70	73.70	0.0%	109.46	Advanced Petrochemical Co.	38.50	38.50	0.0%	18.69
Riyadh Cables Group Co.	116.00	116.00	0.0%	23.85	Al Kathiri Holding Co.	2.64	2.64	0.0%	4.30
Aldawaa Medical Services Co.	116.40	116.40	0.0%	18.05	Al-Baha Investment and Development Co.	0.14	0.14	0.0%	2.59

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sibanye Stillwater Ltd	2048.00	4.3%	17.3%	28241.92	Anheuser-Busch InBev SA/NV	118350.00	-2.8%	-14.6%	56499.11
Sasol Ltd	14465.00	2.4%	19.5%	53520.50	AngloGold Ashanti Ltd	31700.00	-2.5%	-10.8%	84322.00
Aspen Pharmacare Holdings Ltd	19546.00	1.9%	7.8%	15679.41	Naspers Ltd	330008.00	-2.1%	-11.4%	188559.97
Investec PLC	12025.00	1.9%	0.3%	9499.51	Gold Fields Ltd	24743.00	-1.8%	8.6%	58146.05
Standard Bank Group Ltd	20279.00	1.7%	-17.3%	59620.26	Prosus NV	59202.00	-1.5%	-14.0%	136756.62
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	47900.00	47900.00	0.0%	14353.24	Sasol Ltd	14465.00	14465.00	0.0%	53520.50
Aspen Pharmacare Holdings Ltd	19546.00	19738.00	-1.0%	15679.41	Growthpoint Properties Ltd	1178.00	1174.00	0.3%	12204.08
Remgro Ltd	15273.00	15520.00	-1.6%	9783.88	Anglo American PLC	41322.00	40813.00	1.2%	59916.90
Anheuser-Busch InBev SA/NV	118350.00	123508.00	-4.2%	56499.11	Mondi PLC	32625.00	32120.00	1.6%	39150.00
Bid Corp Ltd	44350.00	47300.00	-6.2%	28678.93	Nedbank Group Ltd	21988.00	21633.00	1.6%	10992.02

Vietnam*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Techcombank	37300.00	4.6%	17.3%	408543.49	Mobile World Inv. Corp	46600.00	-0.9%	8.9%	266566.95
Vietnam JSC Bank	35500.00	3.2%	31.0%	482586.72					
Ho Chi Minh City Devp	23550.00	2.4%	16.0%	138327.79					
Tien Phong Commercial Joint Stock Bank	18500.00	2.2%	6.3%	270837.65					
Vinhomes	41800.00	2.0%	-3.2%	156265.00					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	104900.00	104900.00	0.0%	222218.72	BaoViet Holdings	41200.00	41200.00	0.0%	11931.25
Bank for Inv. and Devp	48950.00	49950.00	-2.0%	90760.62	Petrovietnam Gas	75700.00	75700.00	0.0%	35884.53
Asia Commercial JS Bank	28000.00	29080.00	-3.7%	333346.72	Masan Group Corp	64900.00	64900.00	0.0%	87827.52
Vietcombank	90000.00	96000.00	-6.3%	123351.97	Mobile World Inv. Corp	46600.00	46600.00	0.0%	266566.95
Vietnam JSC Bank	35500.00	38200.00	-7.1%	482586.72	Saigon Beer Alcohol Beverage Corp.	57800.00	57800.00	0.0%	32727.57

*Market closed on 14/2

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