

Daily Market Report

14 February 2024

JSE

JSE All-Share Index declined by 0.89% and closed at 73,062.59 points on Tuesday, as the Resources and Industrial sectors recorded losses.

BRVM

BRVM Composite Index increased by 0.20% and closed at 208.27 points on Tuesday, with Servair Abidjan Côte d'Ivoire and Vivo Energy Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index decreased by 0.33% to close at 101,707.70 on Tuesday, as the Banking, Consumer Goods, and Industrial sectors recorded losses.

EGX

EGX 30 Index increased by 0.39% and closed at 28,604.54 points on Tuesday, as the market gained LE 11.67 billion market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index increased by 0.32% to close at 936.90 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.89%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.20%
NGX Nigerian Stock Exchange	▼	0.33%
EGX Egyptian Stock Exchange	▲	0.39%
ESG Casablanca Stock Exchange	▲	0.32%

African Markets

Nigeria: NGX 30 Index decreased by 0.32% to close at 3,827.42 points on Tuesday. Guinness and UBA were the top losers.

Egypt: EGX 30 Index increased by 0.39% and closed at 28,604.54 points on Tuesday, as the market gained LE 11.67 billion market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.44% and closed at 1,518.22 points on Tuesday. NCBA Group Plc and CIC Insurance Group Ltd were the top gainers.

South Africa: JSE Top 40 Index declined by 1.06% and closed at 66,490.08 points on Tuesday, as the Resources and Industrial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 1499.07
INTERBANK RATES	
OPR	15.61 ▲
Overnight	16.29 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.29% to close at 9,351.22 points on Tuesday, as gains in the Telecommunications, Materials, and Energy sectors led shares higher. MSCI UAE increased by 0.34% to close at 392.53 points.

Vietnam: VN-30 Index was closed on Tuesday on account of the Chinese New Year.

Saudi Arabia: Tadawul All Share Index increased by 0.88% to close at 12,404.59 points on Tuesday, as gains in the Banks, Insurance, and Financial Services sectors led shares higher. MSCI Saudi Arabia increased by 0.86% and closed at 1,604.88 points.

India: Nifty 50 Index increased by 0.59% to close at 21,743.25 points on Tuesday, as gains in the Health Care, Bank, and PSU Bank sectors led shares higher. MSCI India increased by 0.61% to close at 2,301.04 points.

News

Nigeria:

Naira falls to 1510/\$ in parallel market
eNaira adoption surges as value in circulation rises 302% to N10bn
Ex-SGF alleges Buhari's signature forged for \$6.2b CBN withdrawal

Kenya:

Industrial training levy nets Sh1.5bn from firms
Kenya pays dearly to avoid Sh316bn Eurobond default
Kenya Issues New Eurobond, Reduces \$2b Debt Default Chances

Abu Dhabi:

UAE announces \$500m investment in AI, research platform
Dubai-listed Emirates Investment Bank swings to \$29m net profit for 2023
UAE, Kuwait sign deal to eliminate double taxation

Saudi Arabia:

Islamic Development Bank and Azerbaijan sign financing framework deal
Invest Saudi gears up to lead high-level delegation to world's top real estate event
AI Center for Manufacturing and Mining set for Saudi Arabia

Egypt:

Egypt targets raising \$6.5B from IPO program by end-2024
GlobalCorp issues EGP 1.35B securitized bond
SAIB Bank's profits rise 3% YoY in 2023

South Africa:

SA mining production recovers in fourth quarter
SA may need to hike value-added tax in next budget, PwC says
Transaction Capital aims to raise up to R1.25bn from WeBuyCars

India:

DCI posts Rs. 27.22 crore profit in Q3
Hindujas may borrow ₹4,000 crore to fund Reliance Capital purchase
India signs MoU to interlink UPI with UAE's instant payment platform AANI

Vietnam:

RoK's fashion brand Nerdy wants to expand foothold in Vietnam
Middle East: the fourth largest importer of Vietnamese tuna
Enterprises, authorities move to bolster industrial production

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,351.22	0.3%	0.1%	-1.7%	-2.4%	AED/USD	3.67	0.0%	0.0%
Egypt	28,604.54	0.4%	0.7%	1.1%	15.2%	EGP/USD	30.90	0.0%	-0.3%
India	21,743.25	0.6%	-0.2%	0.1%	0.1%	INR/USD	83.06	0.1%	-0.2%
Kenya	1,518.22	0.4%	0.1%	0.6%	1.1%	KES/USD	159.50	0.0%	1.6%
Nigeria	3,827.42	-0.3%	-0.2%	0.5%	37.2%	NGN/USD	1,499.07	-2.3%	65.3%
Saudi Arabia	12,404.59	0.9%	1.7%	5.2%	3.7%	SAR/USD	3.75	0.0%	0.0%
South Africa	66,490.08	-1.1%	-0.5%	-2.3%	-5.7%	ZAR/USD	19.13	1.0%	4.5%
Vietnam	1,212.70	0.0%	0.0%	4.0%	7.2%	VND/USD	24,425.00	0.0%	0.7%

MSCI Emerging Markets

MSCI Frontier	507.86	-0.3%	-0.6%	-0.7%	0.2%	Brent Crude (\$)	82.77	0.9%	7.4%
MSCI Frontier 100	1,142.45	-0.5%	-0.8%	-2.1%	-1.5%	Gold (\$)	2,007.20	-1.3%	-3.1%
MSCI Emerging	996.78	0.1%	0.1%	2.2%	-2.6%	Copper (\$)	8,260.00	0.3%	-3.5%
MSCI World (USD)	3,240.26	-1.2%	-1.3%	1.1%	2.3%	Coffee (\$)	186.76	-0.2%	19.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
United Capital PLC	22.85	3.6%	-0.7%	109.82	Guinness	54.50	-5.2%	-17.4%	29.11
Unilever	18.90	2.2%	27.7%	18.70	Wema	9.29	-5.2%	65.9%	36.21
Dangote Sugar	72.90	1.3%	27.9%	71.00	UBA	23.95	-4.8%	-6.6%	587.50
Access	23.30	0.4%	0.6%	140.67	Zenith	35.50	-3.8%	-8.2%	578.15
					Nigerian Breweries	37.60	-3.6%	4.4%	69.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
BUA Foods	299.00	299.00	0.0%	26.36	Nestle	1100.00	764.90	43.8%	15.92
FCMB	8.70	8.70	0.0%	33.58	Nigerian Breweries	37.60	24.40	54.1%	69.60
Zenith	35.50	35.50	0.0%	578.15	Cap	24.00	15.25	57.4%	3.21
Wema	9.29	9.29	0.0%	36.21	Unilever	18.90	10.50	80.0%	18.70
Unilever	18.90	18.90	0.0%	18.70	Custodian	8.90	4.55	95.6%	4.15

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
ESG EMIRATES STALLIONS GROUP P.J.S.C	10.92	15.0%	22.7%	18.79	Ras Al Khaimah Poultry & Feeding	1.64	-9.9%	16.3%	0.009
OOREDOO	10.80	7.4%	8.0%	0.01	ESHRAQ INVESTMENTS	0.33	-6.2%	-23.7%	9.23
Hayah Insurance Company P.J.S.C	1.04	3.0%	5.1%	0.15	Al Seer Marine Supplies & Equip Co	6.20	-3.7%	-17.4%	11.32
Response Plus Holding PrJSC	4.29	2.4%	-6.3%	6.80	Multiply Group PJSC	2.50	-2.0%	-21.4%	54.42
Sudatel Telecommunications Group Company Limited	0.27	2.3%	-12.7%	0.02	National Marine Dredging Co.	30.46	-1.9%	2.2%	41.53
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Al Seer Marine Supplies & Equip Co	6.20	6.20	0.0%	11.32
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Abu Dhabi National Takaful Co.	4.41	4.41	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Ras Alkhaima National Insurance Co.	3.70	3.70	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Juhayna Food Industries	20.52	13.5%	31.0%	57.76	Commercial International Bank	81.06	-2.5%	11.6%	1668.16
Ibnsina Pharma	3.81	11.7%	21.3%	320.71	Orascom Development Egypt	13.02	-1.4%	17.3%	28.33
Edita Food Industries S.A.E	35.50	10.2%	13.9%	13.29	Oriental Weavers	24.14	-1.2%	42.8%	79.36
Fawry For Banking Technology And Electronic Payment	5.68	7.2%	3.1%	140.54	Sidi Kerir Petrochemicals	38.81	-0.5%	33.5%	48.74
GB AUTO	8.30	7.1%	5.1%	107.05	Alexandria Containers and goods	55.73	-0.5%	9.6%	23.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	39.84	39.84	0.0%	28.93	E-finance For Digital and Financial Investments	18.24	11.25	62.1%	13.60
T M G Holding	45.55	45.55	0.0%	306.97	Egyptian International Pharmaceuticals (EIPICO)	42.00	24.50	71.4%	48.14
Sidi Kerir Petrochemicals - SIDPEC	38.81	38.81	0.0%	48.74	Alexandria Containers and goods	55.73	29.50	88.9%	23.29
QALA For Financial Investments	2.94	2.94	0.0%	209.74	Madinet Masr For Housing and Development	4.79	2.46	94.7%	36.76
Palm Hills Development Company	3.65	3.65	0.0%	112.91	Fawry For Banking Technology And Electronic Payment	5.68	2.77	105.1%	140.54

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Coal India	453.00	4.7%	20.5%	1597.12	Hindalco Industries	509.45	-12.5%	-17.1%	2342.21
UPL	479.20	4.5%	-18.4%	363.46	Grasim Industries	2068.55	-3.7%	-3.1%	205.73
Axis Bank	1070.60	2.3%	-2.9%	894.69	Divi's Laboratories Limited	3700.00	-1.1%	-5.2%	305.75
Icici Bank	1018.55	2.3%	2.2%	1900.54	Ultratech Cement	9860.00	-1.0%	-6.1%	273.89
HDFC Life Insurance Co. Ltd	589.10	2.1%	-8.9%	294.65	Bharat Petroleum	584.60	-1.0%	29.7%	371.75
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bajaj Auto	7913.00	7935.15	-0.3%	204.10	Hdfc Bank	1391.95	1380.25	0.8%	4015.76
Cipla	1453.20	1463.55	-0.7%	142.53	HUL	2390.05	2365.45	1.0%	229.28
Sun Pharma Industries	1543.95	1555.10	-0.7%	722.67	Kotak Mahindra Bank	1733.00	1643.50	5.4%	777.31
Tata Consultancy Svs.	4145.00	4184.75	-0.9%	519.32	UPL	479.20	452.15	6.0%	363.46
Reliance Industries	2926.20	2958.00	-1.1%	1132.15	Asian Paints	2972.05	2700.10	10.1%	212.81

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
NCBA Group Plc	38.10	2.3%	-2.2%	0.08	The Cooperative Bank of Kenya Ltd	12.10	-1.2%	6.1%	3.24
CIC Insurance Group Ltd	2.14	1.9%	-5.3%	0.02	Centum Investment Company Plc	8.58	-0.7%	2.1%	0.64
Bamburi Cement Limited	39.90	1.8%	11.3%	0.00	Nation Media Group	20.00	-0.2%	-0.2%	0.21
Stanbic Holdings	115.00	1.3%	5.7%	0.18	Standard Chartered Bank Kenya Ltd	164.00	-0.2%	1.2%	1.03
Kenya Reinsurance Corporation Ltd	1.91	1.1%	1.6%	0.32					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	35.50	37.00	-4.1%	0.00	Kengen Limited	2.00	1.94	3.1%	1.90
Standard Chartered Bank Kenya Ltd	164.00	172.50	-4.9%	1.03	British American Tobacco Kenya Ltd	425.00	390.00	9.0%	2.00
Bamburi Cement Limited	39.90	43.00	-7.2%	0.00	I&M Group Plc	17.40	15.80	10.1%	0.08
Absa Bank Kenya	12.05	13.00	-7.3%	0.40	Equity Group Holdings Plc	37.50	33.60	11.6%	94.54
Kenya Reinsurance Corporation Ltd	1.91	2.08	-8.2%	0.32	Centum Investment Company Plc	8.58	7.60	12.9%	0.64

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Tanmiah Food Co.	122.20	9.9%	18.6%	156.42	Lumi Rental Co.	114.60	-5.1%	14.6%	46.43
Salama Cooperative Insurance Co.	26.85	8.7%	38.4%	75.66	Etihad Atheeb Telecommunication Co.	80.10	-4.0%	-52.8%	251.98
Al-Baha Investment and Development Co.	0.15	7.1%	7.1%	1.85	Riyadh Cables Group Co.	114.40	-3.9%	23.5%	23.33
Seera Group Holding	32.35	7.1%	19.8%	227.17	Middle East Healthcare Co.	117.00	-3.0%	32.5%	112.63
Amana Cooperative Insurance Co.	12.80	6.0%	-2.1%	20.52	Bawan Co.	50.60	-2.9%	11.0%	26.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	136.60	136.60	0.0%	180.71	Dar Alarkam Real Estate Development Co.	12.90	12.90	0.0%	78.25
Saudi Aramco Base Oil Co.	159.80	159.80	0.0%	57.24	Riyadh Cement Co	29.00	29.00	0.0%	4.85
Arabian Drilling Co.	169.60	169.60	0.0%	116.73	Abdullah Al Othaim Markets Co.	14.00	14.00	0.0%	84.44
Power & Water Utility Co for Jubail & Yanbu	72.10	72.10	0.0%	97.63	Abdulmohsen Alhokair Group for Tourism and Development	2.60	2.60	0.0%	6.26
Riyadh Cables Group Co.	114.40	114.40	0.0%	23.33	Advanced Petrochemical Co.	38.55	38.55	0.0%	27.47

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MultiChoice Group	10320.00	3.1%	17.3%	24561.60	Gold Fields Ltd	26110.00	-2.8%	-14.6%	62141.80
Anglo American Platinum Ltd	70396.00	2.0%	19.5%	49382.09	Investec Ltd	11773.00	-2.1%	-10.8%	3403.93
Reinet Investments SCA	47727.00	1.6%	7.8%	8949.29	Absa Group Ltd	16234.00	-1.9%	-11.4%	20130.16
Northam Platinum Holdings Ltd	10903.67	1.1%	0.3%	3148.98	Naspers Ltd	337019.00	-1.8%	8.6%	129789.39
Impala Platinum Holdings Ltd	6415.00	0.5%	-17.3%	11547.00	Investec PLC	11800.00	-1.7%	-14.0%	3007.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	47727.00	47727.00	0.0%	8949.29	Growthpoint Properties Ltd	1174.00	1174.00	0.0%	9321.56
Anheuser-Busch InBev SA/NV	121729.00	123508.00	-1.4%	10713.37	Sasol Ltd	14724.00	14655.00	0.5%	34306.92
Remgro Ltd	15190.00	15520.00	-2.1%	8108.88	Mondi PLC	32362.00	32120.00	0.8%	18639.22
Aspen Pharmacare Holdings Ltd	19098.00	19738.00	-3.2%	9901.36	Nedbank Group Ltd	21894.00	21633.00	1.2%	14110.46
Bid Corp Ltd	44636.00	47300.00	-5.6%	14876.29	Anglo American PLC	41876.00	40813.00	2.6%	35925.84

Vietnam*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Techcombank	37300.00	4.6%	17.3%	408543.49	Mobile World Inv. Corp	46600.00	-0.9%	8.9%	266566.95
Vietnam JSC Bank	35500.00	3.2%	31.0%	482586.72					
Ho Chi Minh City Devp	23550.00	2.4%	16.0%	138327.79					
Tien Phong Commercial Joint Stock Bank	18500.00	2.2%	6.3%	270837.65					
Vinhomes	41800.00	2.0%	-3.2%	156265.00					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	104900.00	104900.00	0.0%	222218.72	BaoViet Holdings	41200.00	41200.00	0.0%	11931.25
Bank for Inv. and Devp	48950.00	49950.00	-2.0%	90760.62	Petrovietnam Gas	75700.00	75700.00	0.0%	35884.53
Asia Commercial JS Bank	28000.00	29080.00	-3.7%	333346.72	Masan Group Corp	64900.00	64900.00	0.0%	87827.52
Vietcombank	90000.00	96000.00	-6.3%	123351.97	Mobile World Inv. Corp	46600.00	46600.00	0.0%	266566.95
Vietnam JSC Bank	35500.00	38200.00	-7.1%	482586.72	Saigon Beer Alcohol Beverage Corp.	57800.00	57800.00	0.0%	32727.57

*Market closed on 13/2

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