

Daily Market Report

12 February 2024

JSE

JSE All-Share Index decreased by 0.41% and closed at 73,423.30 points on Friday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM Composite Index inched down by 0.02% and closed at 207.86 points on Friday, with Vivo Energy Côte d'Ivoire and Servair Abidjan Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.62% to close at 101,858.37 on Friday, as the Insurance, Banking and Consumer Goods sectors recorded gains.

EGX

EGX 30 Index declined by 0.75% and closed at 28,199.04 points on Sunday, as the market lost LE 2 billion market cap, amid Arab foreign selling.

ESG

Casablanca ESG 10 Index was up by 0.11% to close at 931.38 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.41%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.02%
NGX Nigerian Stock Exchange	▲	0.62%
EGX Egyptian Stock Exchange	▼	0.75%
ESG Casablanca Stock Exchange	▲	0.11%

African Markets

Nigeria: NGX 30 Index increased by 0.65% to close at 3,833.82 points on Friday. Geregú Power and International Breweries were the top gainers.

Egypt: EGX 30 Index declined by 0.75% and closed at 28,199.04 points on Sunday, as the market lost LE 2 billion market cap, amid Arab foreign selling.

Kenya: NSE 20 Index declined by 0.65% and closed at 1,516.50 points on Friday. East African Breweries Limited and NCBA Group Plc were the top losers.

South Africa: JSE Top 40 Index declined by 0.52% and closed at 66,853.53 points on Friday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 1469.97
INTERBANK RATES	
OPR	15.50 ▼
Overnight	17.00 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.20% to close at 9,344.05 points on Friday, as gains in the Telecommunications, Consumer Staples, and Energy sectors pushed shares lower. MSCI UAE inched up by 0.09% to close at 388.96 points.

Vietnam: VN-30 Index was closed on Friday on account of the Chinese New Year.

Saudi Arabia: Tadawul All Share Index was marginally up by 0.05% to close at 12,209.06 points on Sunday, as gains in the Capital Goods, Insurance, and Pharma, Biotech & Life Science sectors led shares higher. MSCI Saudi Arabia inched down by 0.03% and closed at 1,580.49 points.

India: Nifty 50 Index increased by 0.30% to close at 21,782.50 points on Friday, as gains in the Health Care, Bank, and PSU Bank sectors led shares higher. MSCI India inched up by 0.06% to close at 2,308.61 points.

News

Nigeria:

CBN uncovers \$2.4 billion false forex overdue claim pressuring the naira
TotalEnergies to exit Nigerian onshore oil business
UK business, trade minister explores deeper ties with Nigeria during visit

Kenya:

Treasury settles Sh1.9bn Moi-era population control loan
2.75pc SHIF deduction starts March 1
Kenyan exports fall marginally on subdued global demand

Abu Dhabi:

Abu Dhabi's Adnec Group delivered Dh7.3 billion worth of economic impact to UAE in 2023
ADNOC Gas reports 24% Y-o-Y increase in Q4 2023 net income to \$1.35bn
Adia to invest \$4-5 billion in India's Gift City

Saudi Arabia:

Saudi Arabia accelerates digital economy growth through Nvidia partnership
Red Sea Global closes \$522m financing deal with Riyadh Bank for luxury hotel
Saudi Arabia's point-of-sale and e-commerce payments reach \$206bn in 2023

Egypt:

UAE, Egypt sign protocol to enhance investment cooperation
Tax revenues surged 21% annually in FY2022/2023, Finance Minister
Egypt, Bulgaria trade exchange records \$529M within 2023

South Africa:

SA's military is expected to do more than ever with tighter budgets
Sasol flags decline in half-year profit
Exxaro sharpens M&A focus after copper mine loss to China

India:

JSW group signs MoU with Odisha to set up Rs 40,000 crore EV project in state
Vedanta Resources makes upfront payment of \$779 million to bondholders
Net direct tax collection witnesses 20% growth, reaches Rs 15.60 lakh crore

Vietnam:

Việt Nam's exports surge 42% in January
Vietnam's FDI forecast to remain strong through 2024
Vietnam's coffee export value doubles in January

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,344.05	-0.2%	0.0%	-1.7%	-2.4%	AED/USD	3.67	0.0%	0.0%
Egypt	28,199.04	-0.7%	-0.7%	-0.3%	13.6%	EGP/USD	30.91	0.0%	-0.2%
India	21,782.50	0.3%	0.0%	0.3%	0.2%	INR/USD	83.01	0.0%	-0.3%
Kenya	1,516.50	-0.7%	0.0%	0.5%	1.0%	KES/USD	159.50	-0.3%	1.6%
Nigeria	3,833.82	0.6%	0.0%	0.7%	37.4%	NGN/USD	1,469.97	-0.6%	68.6%
Saudi Arabia	12,209.06	0.1%	0.1%	3.5%	2.0%	SAR/USD	3.75	0.0%	0.0%
South Africa	66,853.53	-0.5%	0.0%	-1.7%	-5.2%	ZAR/USD	19.13	0.8%	4.6%
Vietnam	1,212.70	0.0%	0.0%	4.0%	7.2%	VND/USD	24,425.00	0.0%	0.7%

MSCI Emerging Markets

MSCI Frontier	510.68	0.2%	0.0%	-0.2%	0.7%	Brent Crude (\$)	82.19	0.7%	6.7%
MSCI Frontier 100	1,151.30	0.2%	0.0%	-1.3%	-0.7%	Gold (\$)	2,038.70	-0.4%	-1.6%
MSCI Emerging	995.53	-0.2%	0.0%	2.0%	-2.8%	Copper (\$)	8,169.00	-0.3%	-4.6%
MSCI World (USD)	3,281.42	0.5%	0.0%	2.4%	3.6%	Coffee (\$)	181.62	-0.6%	16.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
International Breweries	5.34	7.9%	11.3%	23.65	Fidelity	10.95	-3.9%	0.9%	118.95
Axamansard	6.03	7.7%	9.6%	6.86	Unilever	18.50	-2.6%	25.0%	7.60
Transnational Corporation	13.49	6.6%	55.8%	439.02	Nigerian Breweries	38.00	-2.4%	5.6%	60.85
Nascon	62.00	6.0%	15.3%	362.82	Ecobank	25.90	-2.1%	23.9%	486.01
Flour Mills	40.00	5.8%	21.0%	33.00	UACN	14.05	-1.4%	9.3%	6.50
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
BUA Foods	295.90	295.90	0.0%	7.94	Nestle	1100.00	764.90	43.8%	90.29
FCMB	9.00	9.00	0.0%	84.46	Nigerian Breweries	38.00	24.40	55.7%	60.85
Zenith	36.85	36.85	0.0%	441.63	Cap	24.00	15.25	57.4%	28.36
Wema	9.80	9.80	0.0%	35.46	Unilever	18.50	10.50	76.2%	7.60
Unilever	18.50	18.50	0.0%	7.60	Custodian	8.90	4.55	95.6%	2.02

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Fujairah Building Industries P.S.C	2.41	14.8%	21.1%	0.00	FOODCO NATIONAL FOODSTUFF PrJSC	1.25	-9.4%	-17.8%	0.052
Gulf Pharmaceutical Industries	1.17	6.4%	52.1%	5.01	RAK Co. for White Cement & Const Materials	1.13	-4.2%	-0.9%	0.00
PALMS SPORTS PrJSC	13.28	3.3%	2.2%	3.49	ESHRAQ INVESTMENTS	0.38	-3.1%	-14.4%	5.15
Sudatel Telecommunications Group Company Limited	0.27	2.7%	-11.8%	0.00	Americana Restaurants	2.91	-2.7%	-7.0%	6.32
National Marine Dredging Co.	31.50	2.3%	5.7%	45.02	Manazel PJSC	0.33	-2.1%	-6.0%	1.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Fertiglobe plc	2.64	2.64	0.0%	9.58
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	ESHRAQ INVESTMENTS	0.38	0.38	0.0%	5.15
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	FOODCO NATIONAL FOODSTUFF PrJSC	1.25	1.25	0.0%	0.05
Gulf Investment House Company	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Containers and goods	58.00	9.4%	14.1%	112.81	E-finance For Digital and Financial Investments	17.41	-3.2%	-0.5%	15.93
QALA For Financial Investments	2.82	3.3%	4.1%	118.39	Orascom Development Egypt	13.39	-3.0%	20.6%	91.12
Abou Kir Fertilizers	90.50	1.7%	7.7%	56.56	Egyptian Kuwaiti Holding-EGP	51.97	-2.6%	29.0%	64.46
T M G Holding	43.25	0.6%	79.1%	288.55	Telecom Egypt	40.56	-2.5%	7.7%	32.40
Oriental Weavers	22.79	0.6%	34.8%	86.28	Ezz Steel	77.15	-2.3%	-16.1%	31.72
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	40.56	40.56	0.0%	32.40	E-finance For Digital and Financial Investments	17.41	11.25	54.8%	15.93
T M G Holding	43.25	43.25	0.0%	288.55	Egyptian International Pharmaceuticals	41.70	24.50	70.2%	60.71
Sidi Kerir Petrochemicals - SIDPEC	40.00	40.00	0.0%	58.86	Fawry For Banking Technology And Electronic Payment	5.36	2.77	93.5%	22.55
QALA For Financial Investments	2.82	2.82	0.0%	118.39	Madinet Masr For Housing and Development	4.83	2.46	96.3%	190.97
Palm Hills Development Company	3.54	3.54	0.0%	158.26	Alexandria Containers and goods	58.00	29.50	96.6%	112.81

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Grasim Industries	2179.05	5.9%	2.1%	428.45	Mahindra & Mahindra	1644.45	-2.5%	-4.9%	335.15
State Bank Of India	725.45	3.7%	13.0%	3076.00	Bharti Airtel	1120.00	-1.9%	8.5%	472.20
Apollo Hospitals Enterprise Ltd	6433.75	3.3%	12.8%	591.78	NTPC	324.70	-1.9%	4.4%	595.99
Sun Pharma Industries	1532.80	2.8%	21.7%	966.62	ONGC	268.10	-1.9%	30.7%	710.85
Icici Bank	1010.95	2.2%	1.4%	1286.47	Hindalco Industries	592.40	-1.5%	-3.7%	299.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Hero Motocorp	4905.00	4924.00	-0.4%	348.98	UPL	459.70	453.30	1.4%	269.07
State Bank Of India	725.45	728.35	-0.4%	3076.00	Hdfc Bank	1408.00	1380.25	2.0%	3971.77
Sun Pharma Industries	1532.80	1539.00	-0.4%	966.62	HUL	2425.00	2365.45	2.5%	214.79
Apollo Hospitals Enterprise Ltd	6433.75	6473.95	-0.6%	591.78	Kotak Mahindra Bank	1742.00	1643.50	6.0%	705.29
Bajaj Auto	7780.00	7838.00	-0.7%	134.45	Asian Paints	2955.95	2700.10	9.5%	336.40

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	17.75	4.1%	-1.4%	0.01	East African Breweries Limited	114.25	-2.6%	0.2%	25.19
Kenya Power & Lighting Limited	1.49	3.5%	4.9%	3.53	NCBA Group Plc	37.60	-2.3%	-3.5%	0.11
The Cooperative Bank of Kenya Ltd	12.20	0.8%	7.0%	2.29	Safaricom Plc	13.05	-1.1%	-6.1%	63.90
Equity Group Holdings Plc	37.45	0.7%	11.3%	0.94	KCB Group Plc	19.95	-1.0%	-8.9%	1.40
Nation Media Group	20.05	0.2%	0.0%	0.01	British American Tobacco Kenya Ltd	420.00	-0.9%	3.1%	0.59
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	35.50	37.00	-4.1%	0.00	Kengen Limited	1.99	1.94	2.6%	1.06
Standard Chartered Bank Kenya Ltd	165.00	172.50	-4.3%	5.38	British American Tobacco Kenya Ltd	420.00	390.00	7.7%	0.59
Bamburi Cement Limited	39.00	42.00	-7.1%	0.34	I&M Group Plc	17.40	15.80	10.1%	3.76
Absa Bank Kenya	12.05	13.00	-7.3%	10.52	Equity Group Holdings Plc	37.45	33.60	11.5%	0.94
NCBA Group Plc	37.60	42.00	-10.5%	0.11	Safaricom Plc	13.05	11.50	13.5%	63.90

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Etiad Atheeb Telecommunication Co.	75.90	10.0%	-55.2%	2.09	Dallah Healthcare Co.	176.00	-3.4%	2.4%	47.25
SAL Saudi Logistics Services Co.	273.60	10.0%	40.7%	826.89	National Medical Care Co.	193.80	-3.3%	11.1%	24.68
Arabian Pipes Co.	161.20	10.0%	26.3%	100.16	Middle East Healthcare Co.	123.00	-3.0%	39.3%	83.56
Tanmiah Food Co.	113.00	9.9%	9.7%	168.45	Al Hammadi Company for Development and Investment	66.60	-2.9%	12.1%	85.01
Saudi Chemical Co.	5.81	6.4%	34.5%	67.97	Takween Advanced Industries Co.	20.52	-2.8%	34.3%	7.56
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	132.20	132.20	0.0%	71.32	Dar Alarkan Real Estate Development Co.	12.88	12.88	0.0%	143.37
Saudi Aramco Base Oil Co.	160.80	160.80	0.0%	125.30	Riyadh Cement Co	28.85	28.85	0.0%	1.49
Arabian Drilling Co.	169.60	169.60	0.0%	81.90	Abdullah Al Othaim Markets Co.	13.74	13.74	0.0%	33.96
Power & Water Utility Co for Jubail & Yanbu	69.40	69.40	0.0%	146.05	Abdulmohsen Alhokair Group for Tourism and Development	2.66	2.66	0.0%	6.85
Riyadh Cables Group Co.	119.60	119.60	0.0%	30.12	Advanced Petrochemical Co.	38.40	38.40	0.0%	14.19

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MultiChoice Group	9879.00	2.9%	17.3%	19264.05	Impala Platinum Holdings Ltd	6231.00	-7.7%	-14.6%	37510.62
Bidvest Group Ltd/The	23249.00	2.7%	19.5%	52077.76	Northam Platinum Holdings Ltd	10710.00	-4.8%	-10.8%	76683.60
Reinet Investments SCA	47188.00	1.9%	7.8%	8179.10	Anglo American Platinum Ltd	68636.00	-4.4%	-11.4%	20575.01
Naspers Ltd	342778.00	1.5%	0.3%	145276.17	Sasol Ltd	14655.00	-3.9%	8.6%	56568.30
Nedbank Group Ltd	21931.00	1.3%	-17.3%	32238.57	Sibanye Stillwater Ltd	1973.00	-3.6%	-14.0%	24820.34
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	47188.00	47188.00	0.0%	8179.10	Anglo American PLC	40813.00	40813.00	0.0%	46526.82
Anheuser-Busch InBev SA/NV	122991.00	123508.00	-0.4%	24528.10	Sasol Ltd	14655.00	14655.00	0.0%	56568.30
Remgro Ltd	15376.00	15520.00	-0.9%	8585.50	Growthpoint Properties Ltd	1176.00	1176.00	0.0%	15770.16
Aspen Pharmacare Holdings Ltd	19040.00	19738.00	-3.5%	5085.39	Mondi PLC	32120.00	32120.00	0.0%	37580.40
Bid Corp Ltd	44761.00	47300.00	-5.4%	24011.59	Nedbank Group Ltd	21931.00	21633.00	1.4%	32238.57

Vietnam*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Techcombank	37300.00	4.6%	17.3%	408543.49	Mobile World Inv. Corp	46600.00	-0.9%	8.9%	266566.95
Vietnam JSC Bank	35500.00	3.2%	31.0%	482586.72					
Ho Chi Minh City Devp	23550.00	2.4%	16.0%	138327.79					
Tien Phong Commercial Joint Stock Bank	18500.00	2.2%	6.3%	270837.65					
Vinhomes	41800.00	2.0%	-3.2%	156265.00					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	104900.00	104900.00	0.0%	222218.72	BaoViet Holdings	41200.00	41200.00	0.0%	11931.25
Bank for Inv. and Devp	48950.00	49950.00	-2.0%	90760.62	Petrovietnam Gas	75700.00	75700.00	0.0%	35884.53
Asia Commercial JS Bank	28000.00	29080.00	-3.7%	333346.72	Masan Group Corp	64900.00	64900.00	0.0%	87827.52
Vietcombank	90000.00	96000.00	-6.3%	123351.97	Mobile World Inv. Corp	46600.00	46600.00	0.0%	266566.95
Vietnam JSC Bank	35500.00	38200.00	-7.1%	482586.72	Saigon Beer Alcohol Beverage Corp.	57800.00	57800.00	0.0%	32727.57

*Market closed on 9/2

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