

# Daily Market Report

## 9 February 2024

### JSE

JSE All-Share Index declined by 0.79% and closed at 73,725.38 points on Thursday, as the Resources and Financial sectors recorded losses.

### BRVM

BRVM Composite Index increased by 0.36% and closed at 207.91 points on Thursday, with Servair Abidjan Côte d'Ivoire and Onatel Burkina Faso being the top gainers.

### NSE

NGX All-Share Index declined by 0.86% to close at 101,227.66 on Thursday, as the Insurance, Banking and Consumer Goods sectors recorded losses.

### EGX

EGX 30 Index climbed by 1.81% and closed at 28,411.41 points on Thursday, as the market gained LE 32 billion market cap, amid Egyptian and Arab buying.

### ESG

Casablanca ESG 10 Index increased by 0.88% to close at 930.39 points on Thursday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.79%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.36%
<b>NGX</b> Nigerian Stock Exchange	▼	0.86%
<b>EGX</b> Egyptian Stock Exchange	▲	1.81%
<b>ESG</b> Casablanca Stock Exchange	▲	0.88%

### African Markets

**Nigeria:** NGX 30 Index declined by 0.82% to close at 3,809.07 points on Thursday. Sterling and Transcorp were the top losers.

**Egypt:** EGX 30 Index climbed by 1.81% and closed at 28,411.41 points on Thursday, as the market gained LE 32 billion market cap, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index increased by 0.23% and closed at 1,526.48 points on Thursday. Centum Investment Company Plc and Diamond Trust Bank Limited were the top gainers.

**South Africa:** JSE Top 40 Index declined by 0.85% and closed at 67,199.94 points on Thursday, as the Resources and Financial sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 1479.47
<b>INTERBANK RATES</b>	
OPR	24.50 ▲
Overnight	25.79 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index inched up by 0.08% to close at 9,362.60 points on Thursday, as gains in the Telecommunications, Health Care, and Energy sectors led shares higher. MSCI UAE inched down by 0.05% to close at 388.60 points.

**Vietnam:** VN-30 Index was closed on Thursday on account of the Chinese New Year.

**Saudi Arabia:** Tadawul All Share Index increased by 0.30% to close at 12,202.78 points on Thursday, as gains in the Financial Services, Insurance, and Telecommunication Services sectors led shares higher. MSCI Saudi Arabia increased by 0.31% and closed at 1,580.96 points.

**India:** Nifty 50 Index declined by 0.97% to close at 21,717.95 points on Thursday, as losses in the FMCG, Bank, and Auto sectors pushed shares lower. MSCI India declined by 0.72% to close at 2,307.23 points.

### News

#### Nigeria:

Nigeria plans new tax amnesty scheme for the wealthy  
Remittances near 3-year low on FX crisis, slow global growth  
Nigeria's food production to hit €62bn in 2024

#### Kenya:

Kenya signs commercial contract to extend SGR to Uganda  
Kenya Plans Issuance of US\$ 500mn Japanese Bond  
World Bank gives Sh19bn for Kenya's vaccine facility

#### Abu Dhabi:

UAE's real GDP to grow by 5.3% in 2024: S&P Global  
Dubai's DEWA Q4 profit rises 15%; announces cash dividend  
United Arab Bank posts 65% rise in 2023 net profit

#### Saudi Arabia:

Saudi Awwal Bank 2023 profit rises 45% to \$1.9bln; beats estimate  
Saudi Arabia and Jordan sign cooperation deal to support SMEs  
Saudi proptech startup raises \$2.9m in seed round

#### Egypt:

IL Cazar launches THE CREST in New Cairo with EGP 60bn investments  
Egypt's budget deficit hits 5.8% in 7 months: Maait  
Egypt's annual headline inflation records 31.2% in January: CAPMAS

#### South Africa:

Mondi shows interest in R246bn DS Smith tie-up  
MultiChoice to pay \$37.3m to Nigerian tax authorities  
SA platinum miners' profits slump on lower prices

#### India:

LIC Q3 Results: Profit zooms 49% YoY to Rs 9,444 crore; dividend declared at Rs 4/share  
Power Grid Corporation net profit rises 11% to Rs 4,028 crore in quarter 3  
Zomato maintains profitability streak; Q3 profit at Rs 138 crore

#### Vietnam:

Việt Nam-Australia bilateral trade down 12% in 2023  
Vietnam's outbound investment reaches 16.2 million in January  
Vietnam's export revenue up 4.1% in first half of January

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,362.60	0.1%	-1.0%	-1.5%	-2.2%	AED/USD	3.67	0.0%	0.0%
Egypt	28,411.41	1.8%	-0.1%	0.5%	14.4%	EGP/USD	30.90	0.0%	-0.3%
India	21,717.95	-1.0%	-0.6%	-0.04%	-0.1%	INR/USD	83.00	0.0%	-0.3%
Kenya	1,526.48	0.2%	0.9%	1.2%	1.7%	KES/USD	160.00	-0.3%	1.9%
Nigeria	3,809.07	-0.8%	-3.1%	0.1%	36.5%	NGN/USD	1,479.47	4.1%	68.8%
Saudi Arabia	12,202.78	0.3%	2.4%	3.4%	2.0%	SAR/USD	3.75	0.0%	0.0%
South Africa	67,199.94	-0.8%	-0.9%	-1.2%	-4.7%	ZAR/USD	18.98	0.3%	3.7%
Vietnam	1,212.70	0.0%	3.2%	4.0%	7.2%	VND/USD	24,425.00	0.0%	0.7%

## MSCI Emerging Markets

MSCI Frontier	509.64	-0.3%	-0.2%	-0.4%	0.5%	Brent Crude (\$)	81.63	3.1%	6.0%
MSCI Frontier 100	1,148.85	-0.5%	-0.8%	-1.5%	-0.9%	Gold (\$)	2,047.90	-0.2%	-1.2%
MSCI Emerging	997.54	-0.5%	0.9%	2.2%	-2.6%	Copper (\$)	8,193.50	-1.4%	-4.3%
MSCI World (USD)	3,266.14	0.03%	0.6%	1.9%	3.1%	Coffee (\$)	182.67	1.1%	17.0%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guaranty	39.95	1.9%	-1.4%	715.23	Sterling	5.31	-10.0%	23.8%	56.65
					Nascon	58.50	-10.0%	8.8%	383.89
					P Z Cussons	30.90	-9.9%	15.7%	44.97
					Transnational Corporation	12.65	-9.4%	46.1%	528.07
					Custodian	8.90	-9.2%	-1.1%	4.82
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
BUA Foods	295.90	295.90	0.0%	10.55	Nestle	1100.00	764.90	43.8%	50.08
FCMB	8.85	8.85	0.0%	225.59	Cap	24.00	15.25	57.4%	1.80
Zenith	36.00	36.00	0.0%	1123.22	Nigerian Breweries	38.95	24.40	59.6%	35.33
Wema	9.85	9.85	0.0%	61.34	Unilever	19.00	10.50	81.0%	34.54
Unilever	19.00	19.00	0.0%	34.54	International Breweries	4.95	2.70	83.3%	11.09

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
ESG EMIRATES STALLIONS GROUP	9.90	10.2%	11.2%	20.74	Aram Group	3.38	-4.8%	9.0%	0.006
Gulf Pharmaceutical Industries	1.10	7.8%	43.0%	2.86	Sudatel Telecom Group Co Ltd	0.26	-3.7%	-14.1%	0.01
RAK Co. for White Cement & Construction Materials	1.18	4.4%	3.5%	0.00	DANA GAS PJSC	0.72	-3.5%	-9.6%	23.98
The National Bank of Ras Al Khaimah	5.28	3.5%	-0.4%	0.00	Fujairah Building Industries P.S.C	2.10	-3.2%	5.5%	0.17
National Marine Dredging Co.	30.78	3.3%	3.3%	31.16	Hayah Insurance Company P.J.S.C	1.00	-2.0%	1.0%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Sharjah Insurance	1.35	1.35	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance	3.70	3.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Madinet Masr For Housing and Development	4.91	7.9%	20.9%	191.91	T M G Holding	43.00	-6.5%	78.1%	402.06
Ibnsina Pharma	3.43	5.5%	9.2%	87.33	Sidi Kerir Petrochemicals	40.61	-1.9%	39.7%	76.60
Telecom Egypt	41.58	4.7%	10.4%	300.45					
Misr Fertilizers Production Company - Mopco	77.23	4.7%	20.2%	178.70					
Egyptian Kuwaiti Holding-EGP	53.34	4.6%	32.4%	61.00					

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	41.58	41.58	0.0%	300.45	E-finance For Digital and Financial Investments	17.98	11.25	59.8%	12.07
T M G Holding	43.00	43.00	0.0%	402.06	Egyptian International Pharmaceuticals	42.09	24.50	71.8%	30.04
Sidi Kerir Petrochemicals - SIDPEC	40.61	40.61	0.0%	76.60	Alexandria Containers and goods	53.00	29.50	79.7%	30.81
QALA For Financial Investments	2.73	2.73	0.0%	71.91	Fawry For Banking Technology And Electronic Payment	5.48	2.77	97.8%	13.00
Palm Hills Development Company	3.56	3.56	0.0%	66.95	Madinet Masr For Housing and Development	4.91	2.46	99.6%	191.91

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
State Bank Of India	699.80	3.6%	9.0%	5202.03	Kotak Mahindra Bank	1730.00	-3.5%	-9.3%	796.31
Bharat Petroleum	622.20	3.4%	38.1%	1168.81	Britannia Inds.	4917.90	-3.2%	-7.9%	307.05
Power Grid Corp Of India	276.00	3.0%	16.4%	1961.07	Axis Bank	1036.90	-3.0%	-5.9%	1029.74
Coal India	461.00	1.8%	22.6%	864.25	Nestle India Limited	2425.00	-3.0%	-90.9%	404.11
Hindalco Industries	602.50	1.7%	-2.0%	713.62	Eicher Motors	3811.00	-3.0%	-8.0%	155.42
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Consultancy Svs.	4137.85	4158.00	-0.5%	966.85	UPL	464.80	463.55	0.3%	244.93
Sun Pharma Industries	1497.90	1507.50	-0.6%	331.60	Hdfc Bank	1407.25	1380.25	2.0%	4891.02
Dr Reddys Lab	6180.00	6219.95	-0.6%	220.80	HUL	2414.00	2365.45	2.1%	423.78
ONGC	273.60	275.65	-0.7%	687.81	Kotak Mahindra Bank	1730.00	1643.50	5.3%	796.31
Hcl Technologies	1634.55	1647.70	-0.8%	571.40	Asian Paints	2932.00	2700.10	8.6%	480.77

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company Plc	8.76	9.2%	4.3%	0.20	Total Kenya Ltd	17.05	-9.5%	-5.3%	0.06
Diamond Trust Bank Limited	48.80	6.1%	8.3%	6.28	Equity Group Holdings Plc	37.20	-2.6%	10.5%	16.90
Stanbic Holdings	114.75	2.5%	5.5%	0.23	Kenya Power & Lighting Limited	1.44	-2.0%	1.4%	1.70
Standard Chartered Bank Kenya Ltd	165.75	1.4%	2.3%	0.94	KCB Group Plc	20.15	-1.5%	-8.0%	3.94
East African Breweries Limited	117.25	1.3%	2.9%	12.03	Kenya Reinsurance Corporation Ltd	1.86	-0.5%	-1.1%	0.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	165.75	171.00	-3.1%	0.94	Kengen Limited	1.99	1.96	1.5%	0.83
Absa Bank Kenya	12.15	12.95	-6.2%	0.35	Nairobi Securities Exchange Plc	5.86	5.54	5.8%	0.10
Bamburi Cement Limited	39.05	42.00	-7.0%	0.12	British American Tobacco Kenya Ltd	424.00	400.00	6.0%	3.94
NCBA Group Plc	38.50	41.70	-7.7%	0.32	Total Kenya Ltd	17.05	15.80	7.9%	0.06
Stanbic Holdings	114.75	129.75	-11.6%	0.23	Centum Investment Company Plc	8.76	8.00	9.5%	0.20

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Etiad Atheeb Telecommunication Co.	69.00	9.9%	-59.3%	4.20	Middle East Healthcare Co.	126.80	-3.5%	43.6%	125.14
Savola Group	49.00	6.2%	30.8%	289.45	Perfect Presentation for Commercial Services Co.	30.35	-3.5%	23.7%	71.14
National Company for Learning and Education	168.60	5.4%	42.6%	23.75	SABIC Agri-Nutrients Co	128.80	-2.4%	-6.8%	91.93
The Mediterranean and Gulf Insurance and Reinsurance Co.	14.80	5.1%	2.8%	18.84	Saudi Cement Co.	47.00	-2.3%	-10.6%	24.93
Makkah Construction and Development Co.	83.90	4.0%	12.9%	53.97	Sinad Holding Co.	12.80	-2.3%	-0.9%	6.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	156.60	156.60	0.0%	79.06	Dar Alarkn Real Estate Development Co.	13.18	13.18	0.0%	257.87
Arabian Drilling Co.	170.60	170.60	0.0%	161.26	Riyadh Cement Co	28.90	28.90	0.0%	3.69
Alinma Hospitality REIT Fund	8.90	8.90	0.0%	1.49	Abdullah Al Othaim Markets Co.	13.72	13.72	0.0%	16.47
Riyadh Cables Group Co.	116.60	116.60	0.0%	16.16	Abdulmohsen Alhokair Group for Tourism and Development	2.64	2.64	0.0%	5.16
Retal Urban Development Co.	9.03	9.03	0.0%	12.79	Advanced Petrochemical Co.	38.60	38.60	0.0%	14.70

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
British American Tobacco PLC	59666.00	6.3%	9.4%	73389.18	Anglo American Platinum Ltd	71827.00	-6.9%	-25.5%	31614.65
Cie Financiere Richemont SA	286815.00	2.1%	11.7%	56975.80	Northam Platinum Holdings Ltd	11252.00	-5.0%	-19.9%	9875.99
Clicks Group Ltd	30536.00	1.5%	-6.3%	8730.24	Sibanye Stillwater Ltd	2046.00	-3.8%	-17.8%	19396.08
Anheuser-Busch InBev SA/NV	123896.00	1.2%	3.2%	24134.94	Gold Fields Ltd	26265.00	-3.6%	-5.5%	45438.45
MultiChoice Group	9595.00	1.1%	18.6%	13720.85	Woolworths Holdings Ltd	6730.00	-2.5%	-6.8%	15479.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	15493.00	15493.00	0.0%	12153.79	Anglo American PLC	41640.00	41310.00	0.8%	59128.80
Aspen Pharmacare Holdings Ltd	19397.00	19415.00	-0.1%	8014.84	Sasol Ltd	15250.00	15132.00	0.8%	18300.00
Reinet Investments SCA	46300.00	46600.00	-0.6%	7904.34	Growthpoint Properties Ltd	1193.00	1183.00	0.8%	17549.03
Anheuser-Busch InBev SA/NV	123896.00	124901.00	-0.8%	24134.94	Nedbank Group Ltd	21658.00	21448.00	1.0%	34869.38
Bid Corp Ltd	45535.00	46275.00	-1.6%	20340.03	Mondi PLC	33089.00	31400.00	5.4%	56251.30

## Vietnam\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Techcombank	37300.00	4.6%	17.3%	408543.49	Mobile World Inv. Corp	46600.00	-0.9%	8.9%	266566.95
Vietnam JSC Bank	35500.00	3.2%	31.0%	482586.72					
Ho Chi Minh City Devp	23550.00	2.4%	16.0%	138327.79					
Tien Phong Commercial Joint Stock Bank	18500.00	2.2%	6.3%	270837.65					
Vinhomes	41800.00	2.0%	-3.2%	156265.00					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	104900.00	104900.00	0.0%	222218.72	BaoViet Holdings	41200.00	41200.00	0.0%	11931.25
Bank for Inv. and Devp	48950.00	49950.00	-2.0%	90760.62	Petrovietnam Gas	75700.00	75700.00	0.0%	35884.53
Asia Commercial JS Bank	28000.00	29080.00	-3.7%	333346.72	Masan Group Corp	64900.00	64900.00	0.0%	87827.52
Vietcombank	90000.00	96000.00	-6.3%	123351.97	Mobile World Inv. Corp	46600.00	46600.00	0.0%	266566.95
Vietnam JSC Bank	35500.00	38200.00	-7.1%	482586.72	Saigon Beer Alcohol Beverage Corp.	57800.00	57800.00	0.0%	32727.57

\*Market closed on 8/2

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

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