

Daily Market Report

8 February 2024

JSE

JSE All-Share Index decreased by 0.33% and closed at 74,313.44 points on Wednesday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM Composite Index decreased by 0.22% and closed at 207.16 points on Wednesday, with Servair Abidjan Côte d'Ivoire and Tractafic Motors Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index inched down by 0.002% to close at 102,106.31 on Wednesday, as the Insurance, Banking and Industrial sectors recorded losses.

EGX

EGX 30 Index surged by 2.33% and closed at 27,905.95 points on Wednesday, as the market gained LE 23 billion market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index inched up by 0.16% to close at 922.31 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.33%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.22%
NGX Nigerian Stock Exchange	▼	0.002%
EGX Egyptian Stock Exchange	▲	2.33%
ESG Casablanca Stock Exchange	▲	0.16%

African Markets

Nigeria: NGX 30 Index increased marginally by 0.001% to close at 3,840.64 points on Wednesday. BUA Foods and International Breweries were the top gainers.

Egypt: EGX 30 Index surged by 2.33% and closed at 27,905.95 points on Wednesday, as the market gained LE 23 billion market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index inched up by 0.04% and closed at 1,523.02 points on Wednesday. Stanbic Holdings and Kenya Power & Lighting Limited were the top gainers.

South Africa: JSE Top 40 Index decreased by 0.42% and closed at 67,775.44 points on Wednesday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 1418.78

INTERBANK RATES

OPR	19.08 ▲
Overnight	19.83 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.24% to close at 9,354.69 points on Wednesday, as gains in the Telecommunications, Health Care, and Industrials sectors led shares higher. MSCI UAE inched down by 0.01% to close at 388.79 points.

Vietnam: VN-30 Index rose by 1.13% to close at 1,212.70 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.46% to close at 442.95 points.

Saudi Arabia: Tadawul All Share Index increased by 0.78% to close at 12,165.93 points on Wednesday, as gains in the Banks, Software & Services, and Pharma, Biotech & Life Science sectors led shares higher. MSCI Saudi Arabia increased by 0.95% and closed at 1,576.00 points.

India: Nifty 50 Index increased marginally by 0.01% to close at 21,930.50 points on Wednesday, as gains in the Media, Realty, and PSU Bank sectors led shares higher. MSCI India increased by 0.41% to close at 2,323.95 points.

News

Nigeria:

Shell seeks settlement of \$1.3b debt to gas producers
BUA Foods Declares 22% PAT Growth Of N111.5bn
Manufacturers' exports jump 77% on weaker naira

Kenya:

Safaricom parent faces Sh170bn bill in suit
Kenya-Japan firms in Sh99bn eco-energy, car assembly deals
World Bank lines up new Sh240bn Kenya funding

Abu Dhabi:

Dubai's real estate deals reach all-time high of Dhs634b in 2023
Abu Dhabi's Bayanat posts 47% rise in revenue for 2023
UAE wealth fund said to plan \$4-5 bn investments via India's new finance hub

Saudi Arabia:

Saudi Arabia's non-oil exports rise 2.5% to \$6bn in November 2023: GASTAT
Saudi Arabia, Pakistan sign deal to boost collaboration in SME sector
Diriyah signs agreements worth over \$700m at PIF forum

Egypt:

HHD to invest EGP 4bn in New Heliopolis City
SCZONE's revenues increase to LE 4.3B in H1 2023-24
Egyptians for Housing's 2023 consolidated profit hikes 249.45% YoY

South Africa:

IHS signs tower deal with Airtel Nigeria
SIU recovers more than R737m in NSFAS investigation
African mining exploration fell by 3.4% in 2023 to \$1.27bn

India:

Tata Steel, South East Railway join hands to develop green infra
ONGC, NTPC arm ink green JV pact
LOGOS India plans to raise \$300 million to fund its plans

Vietnam:

Industrial production index climbs 18.3% in January
Khanh Hoa seeks green light for high-tech marine farming project
Vietnam enjoys trade surplus of 2.92 billion USD in first month of 2024

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,354.69	0.2%	-1.1%	-1.6%	-2.3%	AED/USD	3.67	0.0%	0.0%
Egypt	27,905.95	2.3%	-1.9%	-1.3%	12.4%	EGP/USD	30.90	0.0%	-0.3%
India	21,930.50	0.01%	0.4%	0.9%	0.9%	INR/USD	82.97	-0.1%	-0.3%
Kenya	1,523.02	0.04%	0.7%	0.9%	1.5%	KES/USD	160.50	0.0%	2.2%
Nigeria	3,840.64	0.001%	-2.3%	0.9%	37.6%	NGN/USD	1,418.78	-1.1%	67.5%
Saudi Arabia	12,165.93	0.8%	2.1%	3.1%	1.7%	SAR/USD	3.75	0.0%	0.0%
South Africa	67,775.44	-0.4%	-0.1%	-0.4%	-3.9%	ZAR/USD	18.91	0.4%	3.3%
Vietnam	1,212.70	1.1%	3.2%	4.0%	7.2%	VND/USD	24,425.00	0.2%	0.7%

MSCI Emerging Markets

MSCI Frontier	511.25	0.1%	0.1%	-0.1%	0.8%	Brent Crude (\$)	79.21	0.8%	2.8%
MSCI Frontier 100	1,155.00	-0.01%	-0.3%	-1.0%	-0.4%	Gold (\$)	2,051.70	0.01%	-1.0%
MSCI Emerging	1,002.55	0.3%	1.5%	2.7%	-2.1%	Copper (\$)	8,312.00	-1.1%	-2.9%
MSCI World (USD)	3,265.07	0.6%	0.5%	1.9%	3.1%	Coffee (\$)	180.65	-0.2%	15.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
BUA Foods	295.90	3.8%	53.0%	63.67	Cadbury	21.90	-9.5%	15.3%	23.06
International Breweries	5.40	3.6%	12.5%	8.80	Dangote Sugar	75.50	-5.6%	32.5%	207.47
P Z Cussons	34.30	3.6%	28.5%	95.74	UACN	14.25	-5.0%	10.9%	16.30
FCMB	9.50	1.1%	28.4%	56.39	Cap	24.00	-4.4%	15.1%	18.49
Sterling	5.90	0.7%	37.5%	36.48	Fidelity	11.50	-4.2%	6.0%	211.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
BUA Foods	295.90	295.90	0.0%	63.67	Nestle	1100.00	764.90	43.8%	31.30
FCMB	9.50	9.50	0.0%	56.39	Cap	24.00	15.25	57.4%	18.49
Zenith	36.80	36.80	0.0%	442.00	Nigerian Breweries	38.95	24.40	59.6%	25.93
Wema	9.85	9.85	0.0%	32.31	Unilever	20.00	10.50	90.5%	8.92
Unilever	20.00	20.00	0.0%	8.92	International Breweries	5.40	2.70	100.0%	8.80

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Sharjah Insurance Company	1.50	11.1%	11.1%	0.01	Abu Dhabi National Takaful Co.	4.41	-10.0%	-26.5%	0.108
Gulf Cement Co.	0.44	7.3%	-4.3%	0.02	Fujairah Building Industries P.S.C	2.17	-3.6%	9.0%	0.06
RAK Properties	1.34	6.4%	14.5%	21.43	Abu Dhabi National Hotels Co.	0.73	-2.9%	-22.0%	3.16
Alpha Dhabi Holding PJSC	17.30	5.6%	-8.0%	78.69	The National Bank of Ras Al Khaimah	5.10	-2.9%	-3.8%	0.01
ESG EMIRATES STALLIONS GROUP P.J.S.C	8.98	5.0%	0.9%	14.17	RAK Co. for White Cement & Const Materials	1.13	-2.6%	-0.9%	0.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Sharjah Insurance	1.35	1.35	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance	3.70	3.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Sidi Kerir Petrochemicals - SIDPEC	41.40	12.8%	42.4%	166.21	GB AUTO	7.80	-6.3%	-1.3%	91.37
Oriental Weavers	22.50	8.2%	33.1%	122.73	Ibsinsa Pharma	3.25	-5.0%	3.5%	26.11
Telecom Egypt	39.71	5.1%	5.5%	204.14	Juhayna Food Industries	17.90	-4.0%	14.2%	3.73
Commercial International Bank (Egypt)	77.60	4.8%	6.8%	853.78	Madinet Masr For Housing and Development	4.55	-3.4%	12.1%	99.01
Alexandria Mineral Oils Company	9.80	3.5%	-0.6%	30.33	Palm Hills Development Company	3.55	-2.7%	33.5%	135.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	39.71	39.71	0.0%	204.14	E-finance For Digital and Financial Investments	17.94	11.25	59.5%	6.98
T M G Holding	46.00	46.00	0.0%	709.47	Egyptian International Pharmaceuticals (EIPICO)	41.00	24.50	67.3%	19.17
Sidi Kerir Petrochemicals - SIDPEC	41.40	41.40	0.0%	166.21	Alexandria Containers and goods	51.80	29.50	75.6%	51.43
QALA For Financial Investments	2.67	2.67	0.0%	90.05	Madinet Masr For Housing and Development	4.55	2.46	85.0%	99.01
Palm Hills Development Company	3.55	3.55	0.0%	135.01	Fawry For Banking Technology And Electronic Payment	5.42	2.77	95.7%	46.39

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
State Bank Of India	677.50	4.2%	5.5%	2793.40	Tech Mahindra	1315.00	-2.7%	3.3%	266.30
Grasim Industries	2115.20	2.4%	-0.9%	238.12	Power Grid Corp Of India	267.40	-2.5%	12.7%	738.60
HDFC Life Insurance Company Ltd	606.00	2.2%	-6.3%	458.83	Infosys	1695.00	-2.0%	9.9%	784.11
Jsw Steel	836.50	2.2%	-5.0%	304.46	Adani Ports And Sez.	1256.25	-1.3%	22.6%	425.76
Axis Bank	1072.00	2.1%	-2.7%	777.32	Hdfc Bank	1430.00	-1.0%	-16.3%	3936.89
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharma Industries	1498.00	1500.45	-0.2%	337.38	UPL	477.70	468.30	2.0%	147.22
Dr Reddys Lab	6171.60	6190.00	-0.3%	364.08	HUL	2427.85	2365.45	2.6%	278.54
Hero Motocorp	4795.00	4817.25	-0.5%	127.07	Hdfc Bank	1430.00	1380.25	3.6%	3936.89
Maruti Suzuki India	10920.00	10973.50	-0.5%	610.27	Kotak Mahindra Bank	1801.00	1643.50	9.6%	824.44
Cipla	1438.00	1447.00	-0.6%	127.58	Asian Paints	2985.00	2700.10	10.6%	336.48

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	112.00	1.8%	3.0%	0.84	Nairobi Securities Exchange Plc	5.84	-3.3%	-3.0%	0.01
Kenya Power & Lighting Limited	1.47	1.4%	3.5%	0.16	Safaricom Plc	13.15	-2.2%	-5.4%	18.74
NCBA Group Plc	38.55	1.3%	-1.0%	0.05	Bamburi Cement Limited	38.70	-2.1%	7.9%	0.29
KCB Group Plc	20.45	1.2%	-6.6%	1.64	WPP Scangroup Plc	2.50	-1.6%	14.7%	0.39
Total Kenya Ltd	18.85	1.1%	4.7%	0.02	Standard Chartered Bank Kenya Ltd	163.50	-0.6%	0.9%	0.11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	163.50	171.00	-4.4%	0.11	Centum Investment Company Plc	8.02	8.00	0.2%	0.46
Absa Bank Kenya	12.10	12.95	-6.6%	0.43	Kengen Limited	1.99	1.96	1.5%	0.59
NCBA Group Plc	38.55	41.70	-7.6%	0.05	Diamond Trust Bank Limited	46.00	44.00	4.5%	0.14
Bamburi Cement Limited	38.70	42.00	-7.9%	0.29	Nairobi Securities Exchange Plc	5.84	5.54	5.4%	0.01
Stanbic Holdings	112.00	129.75	-13.7%	0.84	British American Tobacco Kenya Ltd	423.25	400.00	5.8%	0.25

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Gas and Industrialization Co.	80.30	10.0%	18.1%	115.18	Savola Group	46.15	-3.9%	23.2%	406.87
Ethad Atheeb Telecommunication Co.	62.80	10.0%	-63.0%	0.94	United Electronics Co.	91.10	-3.1%	1.6%	57.35
Takween Advanced Industries Co.	21.40	9.1%	40.1%	36.73	Anaam International Holding Group	1.09	-1.8%	19.8%	14.73
Middle East Healthcare Co.	131.40	7.5%	48.8%	443.95	National Agricultural Development Co.	31.50	-1.7%	13.1%	35.83
Makkah Construction and Development Co.	80.70	6.8%	8.6%	102.68	Saudi Arabian Cooperative Insurance Co.	15.32	-1.7%	2.0%	4.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	132.00	132.00	0.0%	74.59	Dar Alarkan Real Estate Development Co.	12.90	12.90	0.0%	149.10
Saudi Aramco Base Oil Co.	154.60	154.60	0.0%	185.32	Riyadh Cement Co	29.00	29.00	0.0%	2.56
Arabian Drilling Co.	169.00	169.00	0.0%	79.06	Abdullah Al Othaim Markets Co.	13.76	13.76	0.0%	14.74
Power & Water Utility Co for Jubail & Yanbu	65.10	65.10	0.0%	119.15	Abdulmohsen Alhokair Group for Tourism and Development	2.67	2.67	0.0%	5.91
Riyadh Cables Group Co.	118.00	118.00	0.0%	24.14	Advanced Petrochemical Co.	38.60	38.60	0.0%	13.63

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MultiChoice Group	9375.00	5.0%	17.3%	19687.50	Sibanye Stillwater Ltd	2127.00	-4.2%	-14.6%	31862.46
Anheuser-Busch InBev SA/NV	122384.00	4.6%	19.5%	71912.84	Anglo American PLC	42252.00	-3.1%	-10.8%	34525.80
Prosus NV	60399.00	1.9%	7.8%	61606.98	FirstRand Ltd	6526.00	-2.0%	-11.4%	83598.06
Sanlam Ltd	7300.00	1.6%	0.3%	34602.00	Bid Corp Ltd	46336.00	-1.9%	8.6%	28989.66
Mondi PLC	33015.00	1.3%	-17.3%	16846.89	Glencore PLC	9600.00	-1.9%	-14.0%	26304.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	46102.00	46281.00	-0.4%	6717.06	Anglo American PLC	42252.00	42252.00	0.0%	34525.80
Anheuser-Busch InBev SA/NV	122384.00	123508.00	-0.9%	71912.84	Sasol Ltd	15479.00	15465.00	0.1%	17646.06
Remgro Ltd	15324.00	15520.00	-1.3%	8704.95	Growthpoint Properties Ltd	1194.00	1187.00	0.6%	13492.20
Aspen Pharmacare Holdings Ltd	19452.00	19738.00	-1.4%	9600.92	Nedbank Group Ltd	21835.00	21633.00	0.9%	30132.30
Bid Corp Ltd	46336.00	47300.00	-2.0%	28989.66	Mondi PLC	33015.00	32416.00	1.8%	16846.89

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Techcombank	37300.00	4.6%	17.3%	408543.49	Mobile World Inv. Corp	46600.00	-0.9%	8.9%	266566.95
Vietnam JSC Bank	35500.00	3.2%	31.0%	482586.72					
Ho Chi Minh City Devp	23550.00	2.4%	16.0%	138327.79					
Tien Phong Commercial Joint Stock Bank	18500.00	2.2%	6.3%	270837.65					
Vinhomes	41800.00	2.0%	-3.2%	156265.00					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	104900.00	104900.00	0.0%	222218.72	BaoViet Holdings	41200.00	41200.00	0.0%	11931.25
Bank for Inv. and Devp	48950.00	49950.00	-2.0%	90760.62	Petrovietnam Gas	75700.00	75700.00	0.0%	35884.53
Asia Commercial JS Bank	28000.00	29080.00	-3.7%	333346.72	Masan Group Corp	64900.00	64900.00	0.0%	87827.52
Vietcombank	90000.00	96000.00	-6.3%	123351.97	Mobile World Inv. Corp	46600.00	46600.00	0.0%	266566.95
Vietnam JSC Bank	35500.00	38200.00	-7.1%	482586.72	Saigon Beer Alcohol Beverage Corp.	57800.00	57800.00	0.0%	32727.57

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