

Daily Market Report

6 February 2024

JSE

JSE All-Share Index decreased by 0.47% and closed at 74,033.92 points on Monday, as the Financial and Resources sectors recorded losses.

BRVM

BRVM Composite Index was marginally down by 0.03% and closed at 207.81 points on Monday, with CIE Côte d'Ivoire and Nestlé Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index declined by 0.73% to close at 103,659.81 on Monday, as the Banking and Consumer Goods sectors recorded losses.

EGX

EGX 30 Index increased by 0.33% and closed at 27,665.75 points on Monday, as the market gained LE 7 billion market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index declined by 0.67% to close at 915.37 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.47%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.03%
NGX Nigerian Stock Exchange	▼	0.73%
EGX Egyptian Stock Exchange	▲	0.33%
ESG Casablanca Stock Exchange	▼	0.67%

African Markets

Nigeria: NGX 30 Index declined by 0.81% to close at 3,899.22 points on Monday. Fidelity and MTN Nigeria were the top losers.

Egypt: EGX 30 Index increased by 0.33% and closed at 27,665.75 points on Monday, as the market gained LE 7 billion market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.68% and closed at 1,522.92 points on Monday. WPP Scangroup Plc and Absa Bank Kenya were the top gainers.

South Africa: JSE Top 40 Index declined by 0.53% and closed at 67,476.50 points on Monday, as the Financial and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 1419.86
INTERBANK RATES	
OPR	22.10 ▲
Overnight	22.90 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.30% to close at 9,427.88 points on Monday, as losses in the Real Estate, Industrials, and Energy sectors pushed shares lower. MSCI UAE decreased by 0.38% to close at 394.06 points.

Vietnam: VN-30 Index climbed by 1.92% to close at 1,197.36 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam was up by 0.16% to close at 439.92 points.

Saudi Arabia: Tadawul All Share Index increased by 0.52% to close at 12,024.91 points on Monday, as gains in the Capital Goods, Insurance, and Consumer Durables & Apparel sectors led shares higher. MSCI Saudi Arabia increased by 0.50% and closed at 1,561.24 points.

India: Nifty 50 Index decreased by 0.38% to close at 21,771.70 points on Monday, as losses in the FMCG, IT, and Consumer Durables sectors pushed shares lower. MSCI India decreased by 0.43% to close at 2,296.27 points.

News

Nigeria:

IFC invests \$2bn in Nigeria, says official
Wema Bank rewards 116 customers with N8m
Non-existing entities, other infractions make up \$2.4bn FX backlog

Kenya:

Kenya buys 300 SGR wagons
Power prices may come down, KenGen says citing filled-up dams
CBK in major operation to stop aggressive dollar bids

Abu Dhabi:

Abu Dhabi's IHC 2023 net profit edges up to \$8.9bn
Abu Dhabi: Ghitha Holding PJSC acquires 44% stake in MNG Airlines for \$211.20 million
IHC sees 18% revenue jump in 2023, as diversification pays off

Saudi Arabia:

Saudi Alinma Bank FY 2023 net profit up 34%
Banque Saudi Fransi posts 18% higher net profit for FY 2023
Saudi Arabia's non-oil sector shows steady growth with January PMI at 55.4

Egypt:

Central Bank of Egypt announces increase in foreign currency reserves by \$30 mln
Volume of trade exchange bet. Egypt, Libya reaches \$1.7B in 2023
Egypt's PMI drops to 48.1 in January as prices rise and sales fall

South Africa:

Red flag as budget deficit widens to 6% of GDP
MultiChoice ends deal talks with Canal+
Sibanye CEO pushes on with copper hunt after failed Zambian bid

India:

Power sector sees 70% rise in backlog of disputes
RBI allows HDFC Bank to acquire up to 9.5% stake in Yes Bank
Airtel quarter 3 net grows 54% on hike in tariffs

Vietnam:

VN-Index soars over 1% on back of bank stocks
Real estate companies report profits, indicating potential market recovery and growth
Sugar companies flourished with strong business performance in 2023

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,427.88	-0.3%	-0.3%	-0.8%	-1.6%	AED/USD	3.67	0.0%	0.0%
Egypt	27,665.75	0.3%	-2.7%	-2.2%	11.4%	EGP/USD	30.90	0.2%	-0.3%
India	21,771.70	-0.4%	-0.4%	0.2%	0.2%	INR/USD	83.12	0.1%	-0.2%
Kenya	1,522.92	0.7%	0.7%	0.9%	1.4%	KES/USD	162.69	1.4%	3.6%
Nigeria	3,899.22	-0.8%	-0.8%	2.4%	39.7%	NGN/USD	1,419.86	-1.1%	56.5%
Saudi Arabia	12,024.91	0.5%	0.9%	1.9%	0.5%	SAR/USD	3.75	0.0%	0.0%
South Africa	67,476.50	-0.5%	-0.5%	-0.8%	-4.3%	ZAR/USD	19.06	0.9%	4.2%
Vietnam	1,197.36	1.9%	1.9%	2.7%	5.8%	VND/USD	24,382.50	0.1%	0.5%

MSCI Emerging Markets

MSCI Frontier	508.53	-0.5%	-0.5%	-0.6%	0.3%	Brent Crude (\$)	77.99	0.9%	1.2%
MSCI Frontier 100	1,151.08	-0.6%	-0.6%	-1.3%	-0.7%	Gold (\$)	2,042.90	-0.5%	-1.4%
MSCI Emerging	983.32	-0.5%	-0.5%	0.8%	-3.9%	Copper (\$)	8,359.50	-1.4%	-2.3%
MSCI World (USD)	3,233.53	-0.4%	-0.4%	0.9%	2.1%	Coffee (\$)	183.69	-0.8%	17.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cadbury	22.00	10.0%	15.8%	9.70	Fidelity	11.60	-9.4%	6.9%	258.25
International Breweries	5.50	5.8%	14.6%	13.14	MTNN	274.00	-5.5%	3.8%	485.98
Unilever	20.00	2.6%	35.1%	44.01	Transnational Corporation	14.75	-4.2%	70.3%	812.13
Flour Mills	41.50	0.7%	25.6%	27.81	P Z Cussons	34.95	-4.0%	30.9%	105.97
Custodian	9.95	0.5%	10.6%	12.74	Access	26.00	-3.7%	12.3%	505.74
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	10.00	10.00	0.0%	86.45	Nestle	1100.00	764.90	43.8%	668.03
Zenith	38.70	38.70	0.0%	656.38	Nigerian Breweries	38.00	24.40	55.7%	1133.06
Wema	10.70	10.70	0.0%	28.91	Cap	24.00	15.25	57.4%	28.43
Unilever	20.00	20.00	0.0%	44.01	Unilever	20.00	10.50	90.5%	44.01
UBA	27.20	27.20	0.0%	951.33	International Breweries	5.50	2.70	103.7%	13.14

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Corporation for Tourism & Hotels	3.63	14.9%	53.8%	10.63	Commercial Bank International	0.61	-9.9%	-13.9%	0.252
Ras Al Khaimah Poultry & Feeding Co.	1.74	14.5%	23.4%	0.02	FOODCO NATIONAL FOODSTUFF PrJSC	1.39	-8.0%	-8.6%	0.02
Emirates Driving Company	3.14	3.6%	-92.2%	1.02	National Marine Dredging Co.	29.02	-3.8%	-2.6%	40.38
Hayah Insurance Company P.J.S.C	1.01	2.0%	2.0%	0.39	Sudatel Telecom Group Co Ltd	0.27	-3.6%	-11.8%	0.05
Al Yah Satellite Communications Company PJSC	2.32	1.8%	-11.1%	1.14	Gulf Medical Projects Company	1.91	-3.5%	-0.5%	0.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Sharjah Insurance Co	1.35	1.35	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance Co.	3.70	3.70	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ibsina Pharma	3.33	11.0%	6.1%	145.04	Alexandria Containers and goods	57.25	-11.2%	12.6%	82.77
Juhayna Food Industries	19.49	10.1%	24.4%	10.28	Oriental Weavers	22.25	-9.6%	31.6%	120.97
Palm Hills Development Company	3.46	7.5%	30.1%	92.87	Sidi Kerir Petrochemicals - SIDPEC	37.56	-9.5%	29.2%	190.95
Madinet Masr For Housing and Development	4.22	6.8%	3.9%	62.30	Abou Kir Fertilizers	91.31	-7.7%	8.7%	201.01
Egyptian International Pharmaceuticals	43.00	4.9%	17.8%	94.76	Abu Dhabi Islamic Bank- Egypt	44.62	-4.7%	11.6%	14.67
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	36.89	36.89	0.0%	28.01	E-finance For Digital and Financial Investments	17.68	11.25	57.2%	16.06
T M G Holding	34.00	34.00	0.0%	182.29	Madinet Masr For Housing and Development	4.22	2.46	71.5%	62.30
Sidi Kerir Petrochemicals - SIDPEC	37.56	37.56	0.0%	190.95	Egyptian International Pharmaceuticals	43.00	24.50	75.5%	94.76
QALA For Financial Investments	2.72	2.72	0.0%	66.40	Fawry For Banking Technology And Electronic Payment	5.19	2.77	87.4%	20.53
Palm Hills Development Company	3.46	3.46	0.0%	92.87	Alexandria Containers and goods	57.25	29.50	94.1%	82.77

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Motors	929.75	5.8%	19.2%	3616.95	UPL	475.40	-10.9%	-19.0%	1134.51
Coal India	441.30	5.1%	17.4%	1372.82	Bharti Airtel	1113.60	-3.2%	7.9%	876.53
Bharat Petroleum	575.90	3.1%	27.8%	1300.96	HDFC Life Insurance Company Ltd	563.30	-2.7%	-12.9%	214.03
Sun Pharma Industries	1460.00	3.1%	15.9%	506.63	Grasim Industries	2084.00	-2.6%	-2.4%	200.98
Cipla	1432.40	2.9%	14.9%	338.85	Maruti Suzuki India	10429.50	-2.1%	1.2%	385.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Hero Motocorp	4734.75	4774.35	-0.8%	202.20	UPL	475.40	470.05	1.1%	1134.51
Cipla	1432.40	1447.00	-1.0%	338.85	HUL	2421.65	2365.45	2.4%	320.38
Dr Reddys Lab	6083.75	6149.40	-1.1%	259.34	Hdfc Bank	1443.05	1380.25	4.5%	2783.56
Tata Steel	141.60	143.35	-1.2%	1142.36	Asian Paints	2915.75	2694.00	8.2%	271.40
Tata Consultancy Svs.	3966.95	4022.00	-1.4%	675.94	Kotak Mahindra Bank	1803.00	1643.50	9.7%	625.64

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
WPP Scangroup Plc	2.50	6.4%	14.7%	0.03	Diamond Trust Bank Limited	47.10	-3.8%	4.6%	0.05
Absa Bank Kenya	12.10	2.1%	5.7%	0.63	Standard Chartered Bank Kenya Ltd	161.75	-0.5%	-0.2%	0.11
Total Kenya Ltd	17.95	1.7%	-0.3%	0.01	Bamburi Cement Limited	38.40	-0.4%	7.1%	0.03
Kenya Reinsurance Corporation Ltd	1.89	1.6%	0.5%	0.07	Safaricom Plc	13.45	-0.4%	-3.2%	101.90
British American Tobacco Kenya Ltd	424.50	1.1%	4.2%	1.32					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	161.75	171.00	-5.4%	0.11	Kengen Limited	1.99	1.96	1.5%	0.27
Absa Bank Kenya	12.10	12.95	-6.6%	0.63	Centum Investment Company Plc	8.34	8.00	4.3%	0.25
Bamburi Cement Limited	38.40	42.00	-8.6%	0.03	British American Tobacco Kenya Ltd	424.50	400.00	6.1%	1.32
NCBA Group Plc	38.05	41.70	-8.8%	0.70	Diamond Trust Bank Limited	47.10	44.00	7.0%	0.05
The Cooperative Bank of Kenya Ltd	12.05	14.00	-13.9%	1.48	Nairobi Securities Exchange Plc	6.02	5.54	8.7%	0.02

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Jouf Agricultural Development Co.	53.80	8.7%	9.8%	84.85	AYYAN Investment Co	17.38	-4.9%	11.4%	21.19
Al-Baha Investment and Development Co.	0.15	7.1%	7.1%	1.64	Ethiad Atheeb Telecommunication	175.40	-3.8%	3.4%	118.68
Riyadh Cables Group Co.	111.60	6.5%	20.5%	58.97	Ades Holding Co	19.22	-3.6%	-19.9%	310.27
National Gas and Industrialization Co.	71.50	6.1%	5.1%	35.90	Saudi Pharmaceutical Industries and Medical Appliances Corp.	33.00	-2.9%	-12.7%	39.46
Al Gassim Investment Holding Co.	18.64	5.6%	3.6%	25.31	National Agricultural Development Co.	31.35	-2.5%	12.6%	45.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	149.80	149.80	0.0%	50.01	Dar Alarkan Real Estate Development Co.	12.92	12.92	0.0%	137.00
Arabian Drilling Co.	170.00	170.00	0.0%	58.09	Riyadh Cement Co	29.00	29.00	0.0%	8.79
Alinma Hospitality REIT Fund	8.92	8.92	0.0%	1.12	Abdullah Al Othaim Markets Co.	13.80	13.80	0.0%	9.86
Riyadh Cables Group Co.	111.60	111.60	0.0%	58.97	Abdulmohsen Alhokair Group for Tourism and Development	2.73	2.73	0.0%	3.65
Retal Urban Development Co.	8.96	8.96	0.0%	13.16	Advanced Petrochemical Co.	39.00	39.00	0.0%	21.00

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Aspen Pharmacare Holdings Ltd	19509.00	1.9%	-4.1%	14851.81	Impala Platinum Holdings Ltd	6748.00	-3.9%	-26.1%	17679.76
Clicks Group Ltd	30543.00	1.8%	-6.2%	14973.71	Sibanye Stillwater Ltd	2183.00	-3.3%	-12.3%	21371.57
Reinet Investments SCA	46235.00	1.7%	-0.8%	6062.33	Northam Platinum Holdings Ltd	12029.00	-3.0%	-14.3%	9103.67
MultiChoice Group	9015.00	1.1%	12.7%	11449.05	Sasol Ltd	15554.00	-2.5%	-16.1%	16953.86
Bid Corp Ltd	47515.00	0.9%	11.4%	20925.13	Glencore PLC	9861.00	-2.1%	-12.4%	12523.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	47515.00	47515.00	0.0%	20925.13	Sasol Ltd	15554.00	15554.00	0.0%	16953.86
Aspen Pharmacare Holdings Ltd	19509.00	19557.00	-0.2%	14851.81	Growthpoint Properties Ltd	1191.00	1181.00	0.8%	10945.29
Reinet Investments SCA	46235.00	46365.00	-0.3%	6062.33	Nedbank Group Ltd	21595.00	21380.00	1.0%	16962.01
Anheuser-Busch InBev SA/NV	117902.00	118979.00	-0.9%	8939.33	Mondi PLC	32703.00	32379.00	1.0%	18890.56
Remgro Ltd	15525.00	15734.00	-1.3%	8555.98	Anglo American PLC	43430.00	42848.00	1.4%	28319.40

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam JSC Bank	33900.00	6.9%	25.1%	721036.45	Vincom Retail	21800.00	-2.2%	-6.4%	291856.22
Asia Commercial JS Bank	27800.00	5.9%	16.3%	758834.60	Investment & Industrial Development JS Corp.	63500.00	-1.6%	1.0%	40563.31
Military Commercial Bank	22950.00	5.5%	23.1%	837860.37	Masan Group Corp	64900.00	-0.8%	-3.1%	104804.49
Viet Nam International Commercial Joint Stock Bank	21200.00	4.7%	8.2%	213550.51	Vietcombank	90000.00	-0.3%	12.1%	175439.86
Techcombank	35500.00	4.0%	11.6%	338581.06	Vietnam National Petroleum Group	34550.00	-0.1%	0.1%	20397.61
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	103500.00	103500.00	0.0%	278085.35	BaoViet Holdings	41050.00	41050.00	0.0%	16069.84
Bank for Inv. and Devp	48650.00	49950.00	-2.6%	108864.75	Petrovietnam Gas	75200.00	75200.00	0.0%	48124.61
Asia Commercial JS Bank	27800.00	29080.00	-4.4%	758834.60	Masan Group Corp	64900.00	64900.00	0.0%	104804.49
Vietcombank	90000.00	96000.00	-6.3%	175439.86	Mobile World Inv. Corp	47400.00	47400.00	0.0%	355844.57
Vietnam JSC Bank	33900.00	38200.00	-11.3%	721036.45	Saigon Beer Alcohol Beverage Corp.	57000.00	57000.00	0.0%	50408.05

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