

Daily Market Report

2 February 2024

JSE

JSE All-Share Index was down by 0.12% and closed at 74,469.95 points on Thursday, as the Financial and Resources sectors recorded losses.

BRVM

BRVM Composite Index was down by 0.12% and closed at 207.40 points on Thursday, with Tractafic Motors Côte d'Ivoire and Bank of Africa – Senegal being the top losers.

NSE

NGX All-Share Index climbed by 1.63% to close at 102,802.25 on Thursday, as the Banking, Consumer Goods, and Insurance sectors recorded gains.

EGX

EGX 30 Index increased by 0.54% and closed at 28,434.37 points on Thursday, as the market gained LE 43 billion market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index inched down by 0.06% to close at 922.34 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.12%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.12%
NGX Nigerian Stock Exchange	▲	1.63%
EGX Egyptian Stock Exchange	▲	0.54%
ESG Casablanca Stock Exchange	▼	0.06%

African Markets

Nigeria: NGX 30 Index climbed by 1.63% to close at 3,868.79 points on Thursday. Guaranty and Zenith were the top gainers.

Egypt: EGX 30 Index increased by 0.54% and closed at 28,434.37 points on Thursday, as the market gained LE 43 billion market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.20% and closed at 1,511.89 points on Thursday. East African Breweries Limited and Kenya Power & Lighting Limited were the top gainers.

South Africa: JSE Top 40 Index was down by 0.15% and closed at 67,934.25 points on Thursday, as the Financial and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 1461.90
INTERBANK RATES	
OPR	21.79 ▲
Overnight	22.92 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.40% to close at 9,469.82 points on Thursday, as losses in the Real Estate, Health Care, and Financials sectors pushed shares lower. MSCI UAE increased by 0.29% to close at 399.55 points.

Vietnam: VN-30 Index increased by 0.60% to close at 1,173.35 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.90% to close at 439.17 points.

Saudi Arabia: Tadawul All Share Index increased by 1.00% to close at 11,914.29 points on Thursday, as gains in the Banks, Health Care Equipment & Svc, and Utilities sectors led shares higher. MSCI Saudi Arabia jumped by 1.16% and closed at 1,548.13 points.

India: Nifty 50 Index was down by 0.13% to close at 21,697.45 points on Thursday, as losses in the Media, Metal, and Realty sectors pushed shares lower. MSCI India inched up by 0.06% to close at 2,272.88 points.

News

Nigeria:

Airtel says \$100m share buy-back starts March
Sugar lifts BUA Foods revenue to N728bn
Cadbury operating profit up by 4,228%

Kenya:

Kenya imports fridges from South Africa under AfCFTA
KenHA unveils Sh394bn plan for highways
Kenya to clear Sh650bn pending bills in 12 years at current pace

Abu Dhabi:

Abu Dhabi's Borouge reports 16% rise in Q4 profit, beats estimate
Dubai's economy grew with 3.3% GDP expansion in first 9 months of 2023
DFM net profit soars 124% to Dh329.4 million

Saudi Arabia:

Saudi banks' credit up by 10% to reach \$690bn in 2023
Saudi crude oil imports supplies 44 percent of Japan needs in December 2023
Workforce in Saudi private sector reaches 2.4m

Egypt:

Egypt agrees to slash investment spending by 15% in FY2023/24
Middle Egypt Flour Mills' profits tick up 4% YoY in H1 FY2023/24
Egypt, Italy carry out three components of debt swap programme worth \$350m

South Africa:

Closure of ArcelorMittal plants will be a sucker punch for SA
Glencore to cut cobalt output with market struggling
Foreign investors flag SA's policy uncertainty as risk, Nedbank says

India:

NTPC to acquire Rs 5,000 crore KSK Mahanadi power project
Paytm to delink from Payments Bank, will partner with others
Adani Enterprises Q3 net profit jumps 130% at Rs 1,888.4 crore

Vietnam:

Hà Nội attracts almost \$870 million in FDI last month
Real estate in Việt Nam attractive to FDI, foreigners
Việt Nam's export revenue up 4.1% in first half of January

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,469.82	-0.4%	-1.0%	-0.4%	-1.1%	AED/USD	3.67	0.0%	0.0%
Egypt	28,434.37	0.5%	2.8%	0.5%	14.5%	EGP/USD	30.89	0.0%	-0.3%
India	21,697.45	-0.1%	1.6%	-0.1%	-0.2%	INR/USD	82.93	-0.2%	-0.4%
Kenya	1,511.89	0.2%	0.9%	0.2%	0.7%	KES/USD	161.00	0.3%	2.5%
Nigeria	3,868.79	1.6%	0.4%	1.6%	38.7%	NGN/USD	1,461.90	0.4%	68.4%
Saudi Arabia	11,914.29	1.0%	-2.0%	1.0%	-0.4%	SAR/USD	3.75	0.0%	0.0%
South Africa	67,934.25	-0.1%	-1.0%	-0.1%	-3.6%	ZAR/USD	18.58	-0.5%	1.5%
Vietnam	1,173.35	0.6%	-0.8%	0.6%	3.7%	VND/USD	24,410.00	-0.1%	0.7%

MSCI Emerging Markets

MSCI Frontier	512.24	0.1%	-0.2%	0.1%	1.0%	Brent Crude (\$)	78.70	-3.7%	2.2%
MSCI Frontier 100	1,166.04	-0.03%	-1.7%	-0.03%	0.6%	Gold (\$)	2,071.10	0.2%	-0.03%
MSCI Emerging	982.12	0.6%	-0.3%	0.6%	-4.1%	Copper (\$)	8,534.50	-0.9%	-0.3%
MSCI World (USD)	3,226.80	0.7%	0.3%	0.7%	1.9%	Coffee (\$)	185.54	0.3%	18.8%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guaranty	40.70	10.0%	0.5%	1286.84	MTNN	275.00	-2.1%	4.2%	492.15
Nascon	67.75	10.0%	26.0%	376.80					
Zenith	38.60	10.0%	-0.1%	2760.86					
Dangote Sugar	74.65	9.9%	31.0%	299.41					
Access	24.95	9.9%	7.8%	637.85					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	9.80	9.80	0.0%	118.72	Nestle	1090.00	764.90	42.5%	11.14
Zenith	38.60	38.60	0.0%	2760.86	Nigerian Breweries	37.00	24.40	51.6%	18.57
Wema	10.80	10.80	0.0%	82.72	Cap	24.00	15.25	57.4%	5.98
Unilever	19.50	19.50	0.0%	28.96	Unilever	19.50	10.50	85.7%	28.96
UBA	26.80	26.80	0.0%	1717.13	International Breweries	5.20	2.70	92.6%	3.34

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Commercial Bank International	0.68	13.0%	-4.5%	0.49	The National Bank of Ras Al Khaimah	5.25	-4.6%	-0.9%	0.003
Fujairah Building Industries P.S.C	2.25	9.8%	13.1%	0.00	National Corp for Tourism & Hotels	3.08	-4.4%	30.5%	2.43
Abu Dhabi National Co. for Building Materials	0.25	2.9%	2.9%	0.00	First Abu Dhabi Bank	14.10	-3.7%	1.0%	59.62
Sudatel Telecommunications Group Company Limited	0.29	2.5%	-6.2%	0.00	PALMS SPORTS	13.22	-3.5%	1.7%	5.18
Abu Dhabi Aviation Co.	6.93	1.9%	0.3%	0.29	Al Yah Satellite Communications Co	2.24	-2.6%	-14.2%	3.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Al Yah Satellite Communications Co	2.24	2.24	0.0%	3.12
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Gulf Investment House Company	4.50	4.50	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Cairo For Investment And Real Estate Development	92.00	8.6%	588.6%	70.46	E-finance For Digital and Financial Investments	44.26	-8.3%	152.9%	86.20
Juhayna Food Industries	17.71	6.8%	13.0%	7.20	Belton Financial Holding	85.00	-3.5%	2444.9%	498.99
Madinet Masr For Housing and Development	3.95	6.2%	-2.7%	57.71	Commercial International Bank	32.50	-2.3%	-55.3%	122.54
ELSWEDY ELECTRIC	83.70	5.7%	188.6%	81.66					
Alexandria Containers and goods	64.44	5.6%	26.8%	24.36					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	37.00	37.00	0.0%	72.00	Ezz Steel	5.28	5.28	0.0%	45.65
T M G Holding	33.90	33.90	0.0%	283.88	Heliopolis Housing	3.00	3.00	0.0%	25.43
Sidi Kerir Petrochemicals - SIDPEC	41.51	41.51	0.0%	98.81	Misr Fertilizers Production Company - Mopco	82.49	73.73	11.9%	198.63
QALA For Financial Investments	2.76	2.76	0.0%	66.33	Commercial International Bank	32.50	22.49	44.5%	122.54
Palm Hills Development Company	3.22	3.22	0.0%	55.62	Madinet Masr For Housing and Development	3.95	2.46	60.6%	57.71

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Maruti Suzuki India	10603.20	4.1%	2.9%	1973.24	Grasim Industries	2118.35	-2.6%	-0.8%	136.56
Power Grid Corp Of India	266.25	2.7%	12.2%	797.10	Larsen & Toubro	3398.00	-2.4%	-3.6%	2099.63
Cipla	1383.90	2.4%	11.0%	383.75	Ultratech Cement	9929.90	-2.3%	-5.5%	402.76
SBI Life Insurance	1433.90	2.3%	0.1%	258.90	Dr Reddys Lab	5990.00	-2.1%	3.3%	375.67
Eicher Motors	3920.45	2.1%	-5.4%	514.83	Jsw Steel	803.20	-1.9%	-8.8%	184.80
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Adani Ports And Sez.	1220.75	1239.50	-1.5%	907.57	UPL	530.35	526.50	0.7%	195.16
NTPC	321.50	326.95	-1.7%	772.75	HUL	2471.60	2365.45	4.5%	429.78
Bharat Petroleum	509.00	517.85	-1.7%	355.96	Hdfc Bank	1466.50	1380.25	6.2%	2395.17
Power Grid Corp Of India	266.25	270.95	-1.7%	797.10	Asian Paints	2926.10	2694.00	8.6%	881.80
State Bank Of India	648.50	660.40	-1.8%	1714.51	Kotak Mahindra Bank	1822.95	1643.50	10.9%	377.81

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	109.25	3.1%	-4.2%	1.57	Diamond Trust Bank Limited	46.00	-7.1%	2.1%	0.21
Kenya Power & Lighting Limited	1.44	2.9%	1.4%	0.78	Total Kenya Ltd	17.00	-3.4%	-5.6%	0.01
Centum Investment Company Plc	8.56	2.6%	1.9%	0.26	Bamburi Cement Limited	39.75	-1.2%	10.9%	4.52
Absa Bank Kenya	11.80	0.9%	3.1%	1.39	Kengen Limited	1.96	-1.0%	-2.5%	0.99
					Equity Group Holdings Plc	37.70	-0.8%	12.0%	17.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	162.00	171.00	-5.3%	0.18	Kengen Limited	1.96	1.96	0.0%	0.99
Bamburi Cement Limited	39.75	42.00	-5.4%	4.52	Diamond Trust Bank Limited	46.00	44.00	4.5%	0.21
Absa Bank Kenya	11.80	12.95	-8.9%	1.39	British American Tobacco Kenya Ltd	421.75	400.00	5.4%	0.76
NCBA Group Plc	37.50	41.70	-10.1%	1.77	Nairobi Securities Exchange Plc	5.92	5.54	6.9%	0.01
The Cooperative Bank of Kenya Ltd	12.10	14.00	-13.6%	1.66	Centum Investment Company Plc	8.56	8.00	7.0%	0.26

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Middle East Healthcare Co.	108.20	8.4%	22.5%	256.32	Buruj Cooperative Insurance Co.	20.22	-5.3%	5.6%	5.45
Al-Baha Investment and Development Co.	0.14	7.7%	0.0%	6.51	Wataniya Insurance Co.	19.00	-4.0%	4.1%	7.64
Anaam International Holding Group	1.14	6.5%	25.3%	48.13	Al Sagr Cooperative Insurance Co.	22.76	-3.5%	-9.9%	7.07
National Agricultural Development Co.	31.45	5.0%	12.9%	119.48	Lumi Rental Co.	107.80	-3.4%	7.8%	17.62
Leejam Sports Co.	202.00	4.6%	-0.7%	69.78	Seera Group Holding	28.60	-3.4%	5.9%	30.81
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	146.80	146.80	0.0%	34.26	Dar Alarkan Real Estate Development Co.	12.86	12.86	0.0%	121.66
Arabian Drilling Co.	173.60	173.60	0.0%	267.34	Riyadh Cement Co	28.95	28.95	0.0%	3.82
Alinma Hospitality REIT Fund	9.01	9.01	0.0%	51.51	Abdullah Al Othaim Markets Co.	13.50	13.50	0.0%	16.05
Riyadh Cables Group Co.	106.00	106.00	0.0%	23.52	Abdulmohsen Alhokair Group for Tourism and Development	2.72	2.72	0.0%	5.98
Retal Urban Development Co.	8.82	8.82	0.0%	6.23	Advanced Petrochemical Co.	38.70	38.70	0.0%	14.96

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MultiChoice Group	9495.00	26.6%	17.2%	57444.75	Impala Platinum Holdings Ltd	7013.00	-4.3%	-23.2%	26649.40
Bid Corp Ltd	47413.00	4.4%	11.1%	57843.86	FirstRand Ltd	6626.00	-2.4%	-9.9%	97203.42
Gold Fields Ltd	28681.00	3.3%	3.3%	84322.14	Anglo American PLC	44309.00	-2.0%	-6.4%	55386.25
Vodacom Group Ltd	9530.00	2.1%	-10.1%	9911.20	Investec PLC	12140.00	-2.0%	-3.6%	9989.28
Anglo American Platinum Ltd	81293.00	2.0%	-15.7%	23351.41	Mondi PLC	33406.00	-1.9%	-17.3%	23027.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	47413.00	47413.00	0.0%	57843.86	Anglo American PLC	44309.00	44000.00	0.7%	55386.25
Aspen Pharmacare Holdings Ltd	19400.00	19475.00	-0.4%	20952.00	Mondi PLC	33406.00	32989.00	1.3%	23027.09
Remgro Ltd	15703.00	15813.00	-0.7%	23397.47	Nedbank Group Ltd	21542.00	21121.00	2.0%	16991.47
Anheuser-Busch InBev SA/NV	115596.00	116545.00	-0.8%	15264.45	Growthpoint Properties Ltd	1185.00	1159.00	2.2%	18497.85
Reinet Investments SCA	46453.00	47567.00	-2.3%	6267.90	Sasol Ltd	16288.00	15927.00	2.3%	32087.36

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam Rubber Group JSC	23950.00	6.9%	13.0%	139649.00	Vietnam Prosperity	19150.00	-1.3%	-0.3%	124869.00
FPT Corp	99900.00	4.4%	4.0%	769265.00	Techcombank	34150.00	-1.2%	7.4%	212663.00
Mobile World Inv. Corp	46200.00	2.7%	7.9%	522170.00	Bank for Inv. and Devp	47250.00	-0.9%	8.9%	73143.00
Saigon Beer Alcohol Beverage Corp.	57500.00	2.1%	-8.7%	33845.00	Southeast Asia Commercial JS Bank	22750.00	-0.7%	-4.8%	30751.00
BaoViet Holdings	41250.00	1.9%	4.4%	19908.00	Viet Nam International Commercial Joint Stock Bank	20650.00	-0.5%	5.4%	87458.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	99900.00	99900.00	0.0%	769265.00	BaoViet Holdings	41250.00	41250.00	0.0%	19908.00
Bank for Inv. and Devp	47250.00	49950.00	-5.4%	73143.00	Petrovietnam Gas	75500.00	75500.00	0.0%	38846.00
Vietcombank	89800.00	96000.00	-6.5%	53429.00	Masan Group Corp	65100.00	65100.00	0.0%	109972.00
Asia Commercial JS Bank	26000.00	29080.00	-10.6%	162951.00	Mobile World Inv. Corp	46200.00	46200.00	0.0%	522170.00
Saigon-Hanoi Commercial Bank	11600.00	13600.00	-14.7%	234588.00	Saigon Beer Alcohol Beverage Corp.	57500.00	57500.00	0.0%	33845.00

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