

Daily Market Report

26 January 2024

JSE

JSE All-Share Index decreased by 0.38% and closed at 74,040.54 points on Thursday, as the Financial and Resources sectors recorded losses.

BRVM

BRVM Composite Index increased by 0.44% and closed at 208.67 points on Thursday, with Filitisac Côte d'Ivoire and Sonatel Senegal being the top gainers.

NSE

NGX All-Share Index increased by 0.57% to close at 102,149.93 on Thursday, as the Oil & Gas, Insurance, and Banking sectors recorded gains.

EGX

EGX 30 Index was closed on Thursday on account of Revolution Day.

ESG

Casablanca ESG 10 Index decreased marginally by 0.08% to close at 945.80 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.38%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.44%
NGX Nigerian Stock Exchange	▲	0.57%
EGX Egyptian Stock Exchange	↔	0.00%
ESG Casablanca Stock Exchange	▼	0.08%

African Markets

Nigeria: NGX 30 Index increased by 0.57% to close at 3,846.92 points on Thursday. Seplat and Ecobank were the top gainers.

Egypt: EGX 30 Index was closed on Thursday on account of Revolution Day.

Kenya: NSE 20 Index was up by 0.19% and closed at 1,506.65 points on Thursday. Bamburi Cement Limited and The Cooperative Bank of Kenya Ltd were the top gainers.

South Africa: JSE Top 40 Index declined by 0.54% and closed at 67,586.94 points on Thursday, as the Financial and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 900.96
INTERBANK RATES	
OPR	20.64 ▲
Overnight	21.75 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.30% to close at 9,626.65 points on Thursday, as losses in the Health Care, Financials, and Energy sectors pushed shares lower. MSCI UAE decreased by 0.49% to close at 408.50 points.

Vietnam: VN-30 Index was down by 0.16% to close at 1,177.52 points on Thursday, as blue-chip companies recorded losses. MSCI Vietnam was down by 0.16% to close at 435.52 points.

Saudi Arabia: Tadawul All Share Index inched down by 0.10% to close at 12,161.56 points on Thursday, as losses in the Energy, Banks, and Utilities sectors pushed shares lower. MSCI Saudi Arabia was down by 0.15% and closed at 1,583.18 points.

India: Nifty 50 Index decreased by 0.47% to close at 21,352.60 points on Thursday, as losses in the IT, Pharma, and FMCG sectors pushed shares lower. MSCI India decreased by 0.38% to close at 2,248.27 points.

News

Nigeria:

Special Economic Zones attract \$66bn foreign investment
Naira drops at parallel market, closes 900/\$ official window
AfDB to partner Enugu govt on investment drive

Kenya:

Nairobi collects more revenue than 30 counties combined
Tullow plans Sh1.6bn annual spending on Kenya oil project
German coffee firm shuts Kenya operations on sector reforms chaos

Abu Dhabi:

Arada records 100 per cent rise in sales to Dh7.02 billion in 2023
Ducab, Emirates NBD ink pact on power sector with India
Emirates NBD's 2023 profit surges 65% to Dhs21.5 billion

Saudi Arabia:

Makkah forum marks Saudi Arabia's pivotal role in global halal industry expansion
Over 50 deals worth \$26.6bn sealed during Real Estate Future Forum
Private sector investments in Diriyah project now at \$6bn

Egypt:

SCZONE inks \$234M deals for five industrial projects
ADCB collaborates with UNIDO to support green growth in Egypt
The European Union pledges investments worth 9 billion euros in Egypt

South Africa:

Richards Bay coal exports down 6.2% yr/yr
Sarb keeps repo rate steady at 8.25%
Mr Price says high risk caused by SA's port woes has subsided slightly

India:

SBI Q3 profit rises 8 per cent to Rs 549 crore
Zee Entertainment not to go ahead with USD 1.4 billion deal with Disney Star
Adani Power Q3 net profits sharply grow to Rs 2,738 crore

Vietnam:

PNJ profits for 2023 top \$79.7m
Vietnam economy to grow by 6% in 2024
State Treasury to issue VNĐ127 trillion of Government bonds in Q1 2024

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,626.65	-0.3%	-0.9%	0.5%	0.5%	AED/USD	3.67	0.0%	0.0%
Egypt	27,666.18	0.0%	3.1%	11.4%	11.4%	EGP/USD	30.90	0.0%	-0.3%
India	21,352.60	-0.5%	-1.0%	-1.7%	-1.7%	INR/USD	83.15	0.0%	-0.1%
Kenya	1,506.65	0.2%	-0.7%	0.4%	0.4%	KES/USD	163.50	0.0%	4.1%
Nigeria	3,846.92	0.6%	8.3%	37.9%	37.9%	NGN/USD	900.96	2.1%	48.8%
Saudi Arabia	12,161.56	-0.1%	1.7%	1.6%	1.6%	SAR/USD	3.75	0.0%	0.0%
South Africa	67,586.94	-0.5%	1.9%	-4.1%	-4.1%	ZAR/USD	18.90	0.0%	3.2%
Vietnam	1,177.52	-0.2%	-0.7%	4.1%	4.1%	VND/USD	24,612.50	0.0%	1.5%

MSCI Emerging Markets

MSCI Frontier	513.17	-0.6%	-0.3%	1.2%	1.2%	Brent Crude (\$)	82.43	3.0%	7.0%
MSCI Frontier 100	1,185.41	-0.7%	-0.3%	2.2%	2.2%	Gold (\$)	2,017.80	0.1%	-2.6%
MSCI Emerging	988.30	0.6%	1.8%	-3.5%	-3.5%	Copper (\$)	8,568.50	0.1%	0.1%
MSCI World (USD)	3,212.32	0.3%	1.2%	1.4%	1.4%	Coffee (\$)	180.51	0.1%	15.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Seplat Petroleum	3074.60	10.0%	33.1%	820.64	P Z Cussons	32.75	-5.1%	22.7%	66.89
Ecobank	26.50	7.3%	26.8%	23.28	Cadbury	22.95	-2.3%	20.8%	32.62
Fidelity	12.60	3.7%	16.1%	155.03	Lafarge Africa	43.95	-2.3%	39.5%	161.86
Wema	10.25	3.0%	83.0%	80.09	International Breweries	5.52	-2.3%	15.0%	54.28
Dangote Sugar	80.00	2.6%	40.4%	502.96	Nigerian Breweries	39.50	-1.3%	9.7%	43.78
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	10.50	10.50	0.0%	128.24	Nestle	1100.00	764.90	43.8%	48.52
Zenith	42.85	42.85	0.0%	639.24	Cap	23.40	15.25	53.4%	1.91
Wema	10.25	10.25	0.0%	80.09	Nigerian Breweries	39.50	24.40	61.9%	43.78
Unilever	20.95	20.95	0.0%	12.95	Unilever	20.95	10.50	99.5%	12.95
UBA	30.30	30.30	0.0%	2248.45	International Breweries	5.52	2.70	104.4%	54.28

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
The National Investor PRJSC	0.52	14.9%	27.7%	0.92	Commercial Bank International	0.70	-10.0%	-1.1%	0.22
National Corporation for Tourism & Hotels	2.66	4.7%	12.7%	1.93	Hayah Insurance Company P.J.S.C	0.98	-7.9%	-1.4%	0.08
The National Bank of Ras Al Khaimah	5.74	4.4%	8.3%	0.31	Gulf Pharmaceutical Industries	1.20	-6.3%	56.0%	0.88
Emirates Driving Company	3.01	3.1%	-92.5%	3.21	PALMS SPORTS	13.08	-4.5%	0.6%	2.23
Gulf Cement Co.	0.45	1.4%	-2.2%	0.01	Al Seer Marine Supplies & Equipment Co.	6.78	-3.4%	-9.7%	6.33
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Borouge PLC	2.40	2.40	0.0%	6.03
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	Al Seer Marine Supplies & Equipment Co	6.78	6.78	0.0%	6.33
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00

Egypt*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
T M G Holding	34.75	8.4%	43.9%	60.37	Palm Hills Development Co.	3.30	-2.4%	24.1%	38.05
Cairo For Investment And Real Estate Development	14.01	2.6%	4.9%	13.58	GB AUTO	8.85	-1.9%	12.0%	19.97
Credit Agricole Egypt	27.98	1.9%	27.2%	10.42	Commercial International Bank	75.59	-1.8%	4.0%	740.09
Telecom Egypt	38.50	1.8%	2.3%	58.61	Heliopolis Housing	10.85	-1.5%	4.3%	67.34
ELSWEDY ELECTRIC	32.16	1.6%	10.9%	45.96	Misir Fertilizers Production Company - Mopco	82.00	-1.4%	27.6%	166.48
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	38.50	38.50	0.0%	58.61	Cairo For Investment And Real Estate Development	14.01	9.51	47.3%	13.58
T M G Holding	34.75	34.75	0.0%	60.37	E-finance For Digital and Financial Investments	18.05	11.25	60.4%	12.43
Sidi Kerir Petrochemicals - SIDPEC	35.50	35.50	0.0%	22.25	Madinet Masr For Housing and Development	4.16	2.46	69.1%	28.93
QALA For Financial Investments	2.92	2.92	0.0%	163.29	Fawry For Banking Technology And Electronic Payment	5.44	2.77	96.4%	111.32
Palm Hills Development Company	3.30	3.30	0.0%	38.05	Alexandria Containers and goods	59.00	29.50	100.0%	6.37

*Market closed on 25/1

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bajaj Auto	7590.00	5.2%	11.7%	1543.35	Tech Mahindra	1325.00	-5.9%	4.1%	1121.10
Adani Ports And Sez.	1151.00	2.7%	12.4%	487.11	Cipla	1374.80	-3.0%	10.3%	247.65
NTPC	314.75	1.9%	1.2%	1023.09	Bharti Airtel	1159.75	-2.5%	12.4%	1344.58
Coal India	389.80	1.9%	3.7%	522.61	Divi's Laboratories Limited	3555.00	-2.4%	-8.9%	146.19
Indusind Bank	1508.35	1.2%	-5.7%	1223.40	LTIMINDTREE LIMITED	5497.00	-2.2%	-12.7%	505.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Infosys	1666.00	1680.55	-0.9%	1479.65	UPL	537.60	528.15	1.8%	92.93
Power Grid Corp Of India	245.60	248.70	-1.2%	507.74	HUL	2440.00	2365.45	3.2%	578.13
Sun Pharma Industries	1366.60	1394.60	-2.0%	255.38	Hdfc Bank	1440.70	1380.25	4.4%	7094.87
Tata Motors	810.55	827.60	-2.1%	818.61	Kotak Mahindra Bank	1775.00	1643.50	8.0%	1185.26
Larsen & Toubro	3584.00	3670.00	-2.3%	793.13	Asian Paints	2949.10	2685.85	9.8%	592.90

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Bamburi Cement Limited	39.85	4.9%	11.2%	2.03	Kenya Reinsurance Corporation Ltd	1.81	-5.2%	-3.7%	0.10
The Cooperative Bank of Kenya Ltd	11.95	4.8%	4.8%	1.53	KCB Group Plc	20.50	-2.1%	-6.4%	3.30
Stanbic Holdings	110.75	3.5%	1.8%	0.12	Safaricom Plc	13.45	-1.1%	-3.2%	29.45
East African Breweries Limited	118.25	1.5%	3.7%	0.67	British American Tobacco Kenya Ltd	421.00	-0.9%	3.3%	0.80
Nairobi Securities Exchange Plc	6.08	1.3%	1.0%	0.05	Centum Investment Company Plc	8.38	-0.7%	-0.2%	0.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	39.85	42.00	-5.1%	2.03	Kengen Limited	1.97	1.97	0.0%	2.21
Standard Chartered Bank Kenya Ltd	162.00	171.00	-5.3%	0.10	Diamond Trust Bank Limited	44.70	44.00	1.6%	0.03
NCBA Group Plc	37.65	41.70	-9.7%	0.06	Centum Investment Company Plc	8.38	8.00	4.8%	0.43
Absa Bank Kenya	11.55	12.95	-10.8%	1.01	British American Tobacco Kenya Ltd	421.00	400.00	5.3%	0.80
The Cooperative Bank of Kenya Ltd	11.95	14.00	-14.6%	1.53	Kenya Power & Lighting Limited	1.40	1.30	7.7%	0.82

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Arabian Pipes Co.	132.40	5.8%	3.8%	99.67	MBC Group Co.	58.40	-9.9%	0.0%	60.39
Al Mawarid Manpower Co.	133.80	3.7%	7.2%	198.11	Al-Baha Investment and Development Co.	0.14	-6.7%	0.0%	10.48
Gulf Insurance Group	34.05	3.7%	29.5%	20.07	Riyadh Bank	29.45	-3.8%	3.3%	86.30
Al-Babtain Power and Telecommunication Co.	29.35	3.5%	6.7%	14.59	Riyadh Cables Group Co.	104.00	-3.0%	12.3%	28.73
Sumou Real Estate Co.	47.80	3.5%	0.0%	116.95	Saudi Investment Bank	16.02	-2.6%	0.4%	23.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	147.20	147.20	0.0%	24.00	Dar Alarkan Real Estate Development Co.	14.04	14.04	0.0%	93.26
Arabian Drilling Co.	203.00	203.00	0.0%	31.52	Riyadh Cement Co	30.45	30.45	0.0%	2.54
Alinma Hospitality REIT Fund	9.06	9.06	0.0%	1.07	Abdullah Al Othaim Markets Co.	14.00	14.00	0.0%	17.04
Riyadh Cables Group Co.	104.00	104.00	0.0%	28.73	Abdulmohsen Alhokair Group for Tourism and Development	2.83	2.83	0.0%	8.19
Retal Urban Development Co.	8.76	8.76	0.0%	42.88	Advanced Petrochemical Co.	37.80	37.80	0.0%	14.50

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mr Price Group Ltd	17050.00	6.4%	-0.2%	40749.50	Vodacom Group Ltd	10003.00	-5.0%	-5.6%	25507.65
Aspen Pharmacare Holdings Ltd	19385.00	3.4%	-4.7%	13687.17	MultiChoice Group	8050.00	-3.6%	-0.6%	9821.00
Woolworths Holdings Ltd	6984.00	2.8%	-3.3%	34710.48	Exxaro Resources Ltd	19112.00	-3.5%	-7.5%	7408.38
Mondi PLC	34833.00	2.4%	-12.7%	22455.09	MTN Group Ltd	10190.00	-3.5%	-12.4%	38518.20
Shoprite Holdings Ltd	26698.00	0.9%	-2.9%	13334.58	Reinet Investments SCA	46533.00	-3.4%	-0.2%	6130.72
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	44188.00	44302.00	-0.3%	19472.77	Sasol Ltd	16190.00	16100.00	0.6%	60064.90
Aspen Pharmacare Holdings Ltd	19385.00	19435.00	-0.3%	13687.17	Growthpoint Properties Ltd	1132.00	1125.00	0.6%	9746.52
Anheuser-Busch InBev SA/NV	117224.00	118726.00	-1.3%	30055.06	Anglo American PLC	43776.00	43536.00	0.6%	34287.99
Remgro Ltd	15318.00	15684.00	-2.3%	11457.86	Nedbank Group Ltd	21446.00	21304.00	0.7%	18644.72
Reinet Investments SCA	46533.00	48601.00	-4.3%	6130.72	Mondi PLC	34833.00	33781.00	3.1%	22455.09

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Mobile World Inv. Corp	45200.00	1.8%	5.6%	334856.35	Saigon Beer Alcohol Beverage Corp.	58800.00	-2.5%	-6.7%	82756.01
Masan Group Corp	66800.00	0.9%	-0.3%	77024.99	Viet Nam International Commercial Joint Stock Bank	20600.00	-1.2%	5.1%	79522.60
PetroVietnam Power Corp	11450.00	0.4%	1.8%	20113.40	Bank for Inv. and Devp	48400.00	-1.0%	11.5%	66011.09
Saigon-Hanoi Commercial Bank	12250.00	0.4%	13.4%	334564.50	Tien Phong Commercial Joint Stock Bank	18150.00	-0.8%	4.3%	102524.96
Vietjet Aviation	104900.00	0.2%	-2.9%	64462.74	Sai Gon Thuong Tin Commercial	30500.00	-0.8%	9.1%	533492.59
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	95100.00	97944.43	-2.9%	80370.07	BaoViet Holdings	40700.00	40700.00	0.0%	6420.60
Bank for Inv. and Devp	48400.00	49950.00	-3.1%	66011.09	Petrovietnam Gas	75400.00	75400.00	0.0%	41399.70
Vietcombank	91000.00	96000.00	-5.2%	45872.90	Masan Group Corp	66800.00	66800.00	0.0%	77024.99
Saigon-Hanoi Commercial Bank	12250.00	13600.00	-9.9%	334564.50	Mobile World Inv. Corp	45200.00	45200.00	0.0%	334856.35
Asia Commercial JS Bank	25800.00	29080.00	-11.3%	131016.65	Saigon Beer Alcohol Beverage Corp.	58800.00	58800.00	0.0%	82756.01

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