

# Daily Market Report

24 January 2024

## JSE

JSE All-Share Index climbed by 1.36% and closed at 73,337.19 points on Tuesday, as the Resources and Industrial sectors recorded gains.

## BRVM

BRVM Composite Index was marginally up by 0.01% and closed at 208.57 points on Tuesday, with Saph Côte d'Ivoire and Onatel Burkina Faso being the top gainers.

## NSE

NGX All-Share Index surged by 2.97% to close at 98,616.97 on Tuesday, as the Industrial, Oil & Gas, and Consumer Goods sectors recorded gains.

## EGX

EGX 30 Index dropped by 1.65% and closed at 27,587.00 points on Tuesday, as the market lost LE 16 billion market cap, amid Arab and foreign selling.

## ESG

Casablanca ESG 10 Index was up by 0.14% to close at 949.60 points on Tuesday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	1.36%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.01%
<b>NGX</b> Nigerian Stock Exchange	▲	2.97%
<b>EGX</b> Egyptian Stock Exchange	▼	1.65%
<b>ESG</b> Casablanca Stock Exchange	▲	0.14%

## African Markets

**Nigeria:** NGX 30 Index surged by 3.02% to close at 3,709.87 points on Tuesday. Seplat and BUA Cement were the top gainers.

**Egypt:** EGX 30 Index dropped by 1.65% and closed at 27,587.00 points on Tuesday, as the market lost LE 16 billion market cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index declined by 0.57% and closed at 1,502.01 points on Tuesday. Nairobi Securities Exchange Plc and KCB Group Plc were the top losers.

**South Africa:** JSE Top 40 Index surged by 1.50% and closed at 67,019.63 points on Tuesday, as the Resources and Industrial sectors recorded gains.

## Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 878.61
<b>INTERBANK RATES</b>	
OPR	19.79 ▼
Overnight	20.85 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.28% to close at 9,653.34 points on Tuesday, as losses in Consumer Discretionary, Health Care, and Energy pushed shares lower. MSCI UAE inched up by 0.07% to close at 405.48 points.

**Vietnam:** VN-30 Index decreased by 0.48% to close at 1,183.85 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.51% to close at 438.22 points.

**Saudi Arabia:** Tadawul All Share Index decreased marginally by 0.04% to close at 12,105.33 points on Tuesday, as losses in the Consumer Durables & Apparel, Banks, and Media and Entertainment sectors pushed shares lower. MSCI Saudi Arabia increased marginally by 0.01% and closed at 1,575.76 points.

**India:** Nifty 50 Index dropped by 1.54% to close at 21,238.80 points on Tuesday, as losses in the Media, Realty, and PSU Bank sectors pushed shares lower. MSCI India dropped by 1.81% to close at 2,231.18 points.

## News

### Nigeria:

FG to sell five power plants for \$1bn  
Naira rebounds at official market  
Naira depreciation pushes drug imports to N900bn

### Kenya:

Retail investors buy Sh229bn Treasury bonds in half-year  
Unit trusts assets cross Sh200 billion on handsome returns  
Kenya Power to transfer assets to Ketraco by Dec

### Abu Dhabi:

ADIB net profit rises 45% to record Dh5.25 billion in 2023  
Mashreq partners with UAE fintech Fils to launch carbon offsetting services  
UAE signs GlobalEye support contract worth \$190 million with Saab

### Saudi Arabia:

Saudi Arabia jumps 25 places in World Bank's national statistics indicator  
SAMA grants licenses to two payment providers  
Saudia registers over 30m passengers in 2023, marking 21% growth

### Egypt:

Qatar, Egypt discuss enhancing economic, investment cooperation  
Egypt to launch international tender for dry ports, logistic projects in March  
Egypt considers canceling dumping fees on rebar steel imports

### South Africa:

Woolies flags lower half-year profit as logistics crisis bites  
Afrimat awaits green light from Tribunal to acquire Lafarge South Africa  
South32 manages to keep half-year costs within guidance

### India:

India replaces Hong Kong as 4th-largest stock market  
Axis Bank net profit rises 4% to Rs 6,071 crore  
Foreign funds take out over Rs 25,000 crore in 7 sessions

### Vietnam:

Central bank directs to boost bad debt handling  
Securities brokerage revenues retreat after rising for two quarters  
Hòa Phát's Q4 profit surged 2.5 times in Q4 last year

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,653.34	-0.3%	-0.6%	0.8%	0.8%	AED/USD	3.67	0.0%	0.0%
Egypt	27,587.00	-1.7%	2.8%	11.1%	11.1%	EGP/USD	30.90	0.0%	-0.3%
India	21,238.80	-1.5%	-1.5%	-2.3%	-2.3%	INR/USD	83.15	0.1%	-0.1%
Kenya	1,502.01	-0.6%	-1.0%	0.1%	0.1%	KES/USD	162.50	0.0%	3.5%
Nigeria	3,709.87	3.0%	4.4%	33.0%	33.0%	NGN/USD	878.61	-5.3%	47.5%
Saudi Arabia	12,105.33	-0.04%	1.2%	1.2%	1.2%	SAR/USD	3.75	0.0%	0.0%
South Africa	67,019.63	1.5%	1.0%	-4.9%	-4.9%	ZAR/USD	19.03	-0.8%	4.0%
Vietnam	1,183.85	-0.5%	-0.1%	4.6%	4.6%	VND/USD	24,565.00	0.0%	1.3%

## MSCI Emerging Markets

MSCI Frontier	515.29	-0.3%	0.1%	1.6%	1.6%	Brent Crude (\$)	79.55	-0.6%	3.3%
MSCI Frontier 100	1,191.16	-0.3%	0.2%	2.7%	2.7%	Gold (\$)	2,025.80	0.2%	-2.2%
MSCI Emerging	969.97	0.6%	-0.1%	-5.3%	-5.3%	Copper (\$)	8,405.00	0.7%	-1.8%
MSCI World (USD)	3,190.90	0.1%	0.5%	0.7%	0.7%	Coffee (\$)	179.20	1.7%	14.7%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Seplat Petroleum	2795.10	10.0%	21.0%	289.78	P Z Cussons	31.50	-10.0%	18.0%	54.11
BUA Cement	163.35	10.0%	68.4%	115.53	Transnational Corporation	16.39	-10.0%	89.3%	1291.57
Dangote Cement	651.80	10.0%	103.8%	3108.53	Wema	9.77	-10.0%	74.5%	71.41
MTNN	293.90	1.3%	11.3%	883.33	International Breweries	5.54	-9.9%	15.4%	27.50
UACN	15.85	1.3%	23.3%	32.33	Unilever	19.65	-9.4%	32.8%	89.74
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	10.00	10.00	0.0%	180.24	Nestle	1100.00	764.90	43.8%	280.26
Zenith	42.05	42.05	0.0%	1343.90	Cap	24.00	15.25	57.4%	4.72
Wema	9.77	9.77	0.0%	71.41	Nigerian Breweries	40.00	24.40	63.9%	49.99
Unilever	19.65	19.65	0.0%	89.74	Unilever	19.65	10.50	87.1%	89.74
UBA	30.00	30.00	0.0%	1579.89	International Breweries	5.54	2.70	105.2%	27.50

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Commercial Bank International	0.69	9.4%	-3.0%	0.00	National Corp for Tourism & Hotels	2.60	-6.8%	10.2%	1.13
FOODCO NATIONAL FOODSTUFF PrJSC	1.57	3.3%	3.3%	0.01	Emirates Driving Co	3.09	-6.4%	-92.3%	2.70
Easy Lease Motorcycle Rental PJSC	31.90	2.9%	2.0%	14.78	Americana Restaurants International PLC	3.29	-4.9%	5.1%	8.73
Umm Al Qaiwain General Investment Co. P.S.C	1.25	2.5%	13.6%	0.00	Gulf Cement Co.	0.43	-4.2%	-5.9%	0.16
Response Plus Holding PrJSC	4.35	2.4%	-5.0%	7.04	ADNOC Drilling Co.	3.89	-2.5%	2.9%	16.80
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Wathba National Insurance Co.	4.60	4.60	0.0%	0.19	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Ras Alkhaima National Insurance Co.	3.70	3.70	0.0%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Borouge PLC	2.43	2.41	0.8%	7.08

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Oriental Weavers	20.69	3.5%	22.4%	77.92	Orascom Development Egypt	12.43	-5.5%	12.0%	55.97
E-finance For Digital and Financial Investments	18.19	0.8%	3.9%	88.01	GB AUTO	9.02	-5.1%	14.2%	31.25
Cairo For Investment And Real Estate Development	13.66	0.8%	2.2%	5.43	Eastern Company	34.51	-4.9%	21.5%	51.31
EFG Holding	18.00	0.3%	10.3%	219.67	QALA For Financial Investments	2.92	-4.3%	7.7%	156.73
Credit Agricole Egypt	27.46	0.3%	24.8%	3.80	Ezz Steel	84.50	-4.0%	-8.2%	217.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	37.82	37.82	0.0%	56.26	Cairo For Investment And Real Estate Development	13.66	9.51	43.6%	5.43
T M G Holding	32.05	32.05	0.0%	50.40	E-finance For Digital and Financial Investments	18.19	11.25	61.7%	88.01
Sidi Kerir Petrochemicals - SIDPEC	35.45	35.45	0.0%	34.82	Madinet Masr For Housing and Development	4.18	2.46	69.9%	43.06
QALA For Financial Investments	2.92	2.92	0.0%	156.73	Alexandria Containers and goods	58.56	29.50	98.5%	8.78
Palm Hills Development Company	3.38	3.38	0.0%	71.51	Fawry For Banking Technology And Electronic Payment	5.51	2.77	98.9%	112.00

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Cipla	1407.95	7.0%	13.0%	1061.30	Indusind Bank	1440.45	-6.2%	-9.9%	1491.89
Sun Pharma Industries	1379.75	4.0%	9.6%	567.09	Coal India	376.55	-5.6%	0.1%	633.10
Bharti Airtel	1157.10	3.0%	12.1%	2103.33	SBI Life Insurance	1375.00	-4.7%	-4.0%	400.97
Icici Bank	1027.90	1.9%	3.1%	5261.65	ONGC	231.00	-4.6%	12.7%	476.46
Dr Reddys Lab	5682.00	0.8%	-2.0%	265.21	Adani Ports And Sez.	1142.00	-4.3%	11.5%	843.84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Cipla	1407.95	1425.00	-1.2%	1061.30	HUL	2373.50	2365.45	0.3%	1049.99
Bharti Airtel	1157.10	1172.55	-1.3%	2103.33	Hdfc Bank	1430.95	1425.00	0.4%	8329.10
Infosys	1642.00	1674.70	-2.0%	1558.80	UPL	535.00	528.15	1.3%	154.86
Tata Consultancy Svs.	3860.05	3965.00	-2.6%	1016.59	Kotak Mahindra Bank	1783.85	1643.50	8.5%	1216.34
Hero Motocorp	4432.85	4560.00	-2.8%	629.06	Asian Paints	3073.95	2685.85	14.4%	724.07

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	1.41	3.7%	-0.7%	0.62	Nairobi Securities Exchange Plc	6.00	-2.6%	-0.3%	0.50
WPP Scangroup Plc	2.60	2.8%	19.3%	0.00	KCB Group Plc	21.05	-2.5%	-3.9%	2.76
Diamond Trust Bank Limited	44.75	0.9%	-0.7%	0.46	Stanbic Holdings	108.00	-1.4%	-0.7%	1.17
Bamburi Cement Limited	37.40	0.7%	4.3%	0.58	Safaricom Plc	13.80	-0.7%	-0.7%	4.37
Equity Group Holdings Plc	36.50	0.1%	8.5%	25.13	NCBA Group Plc	37.70	-0.7%	-3.2%	0.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	161.75	171.00	-5.4%	0.94	Kengen Limited	1.99	1.98	0.5%	1.45
NCBA Group Plc	37.70	41.70	-9.6%	0.06	Diamond Trust Bank Limited	44.75	44.00	1.7%	0.46
Absa Bank Kenya	11.55	12.95	-10.8%	0.42	Centum Investment Company Plc	8.42	8.00	5.3%	0.29
Bamburi Cement Limited	37.40	42.00	-11.0%	0.58	British American Tobacco Kenya Ltd	424.75	400.00	6.2%	2.34
Nation Media Group	20.00	23.90	-16.3%	0.01	Nairobi Securities Exchange Plc	6.00	5.60	7.1%	0.50

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Shipping Company of Saudi Arabia	23.30	4.5%	5.6%	101.38	MBC Group Co.	72.00	-9.9%	121.5%	474.93
Sumou Real Estate Co.	42.00	4.2%	0.0%	13.07	Perfect Presentation for Commercial Services Co.	25.80	-3.4%	5.1%	71.93
Al Mawarid Manpower Co.	129.80	4.2%	4.0%	258.51	Middle East Specialized Cables Co.	21.12	-3.0%	-5.5%	16.33
Abdulmohsen Alhokair Group for Tourism and Development	2.87	4.0%	25.9%	105.30	Americana Restaurants International PLC	3.38	-2.9%	4.6%	91.37
Ades Holding Co	25.85	3.8%	7.7%	224.12	Middle East Paper Co.	39.45	-2.6%	14.3%	46.98
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	148.80	148.80	0.0%	55.11	Dar Alarkan Real Estate Development Co.	13.24	13.24	0.0%	103.58
Arabian Drilling Co.	208.00	208.00	0.0%	100.26	Riyadh Cement Co	30.55	30.55	0.0%	8.01
Alinma Hospitality REIT Fund	9.02	9.02	0.0%	1.00	LIVA Insurance Co.	18.70	18.70	0.0%	13.40
Riyadh Cables Group Co.	105.00	105.00	0.0%	23.33	Abdullah Al Othaim Markets Co.	14.04	14.04	0.0%	10.05
Retal Urban Development Co.	8.54	8.54	0.0%	8.21	Abdulmohsen Alhokair Group for Tourism and Development	2.87	2.87	0.0%	105.30

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	25275.00	4.5%	-9.0%	78099.75	Aspen Pharmacare Holdings Ltd	19431.00	-3.8%	-4.5%	22151.34
Naspers Ltd	302475.00	4.5%	-3.1%	182906.63	Vodacom Group Ltd	10536.00	-2.6%	-0.6%	15698.64
AngloGold Ashanti Ltd	31855.00	4.3%	-9.9%	35996.15	Woolworths Holdings Ltd	6493.00	-2.3%	-10.0%	33763.60
Prosus NV	55460.00	3.9%	-0.7%	74871.00	British American Tobacco PLC	56950.00	-2.1%	2.4%	24274.37
Impala Platinum Holdings Ltd	7428.00	3.7%	-18.6%	18867.12	Bid Corp Ltd	44104.00	-2.0%	3.4%	35439.33
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	47350.00	47639.00	-0.6%	7113.86	Sasol Ltd	15800.00	15800.00	0.0%	32706.00
Anheuser-Busch InBev SA/NV	119963.00	120757.00	-0.7%	7650.04	Nedbank Group Ltd	21397.00	21190.00	1.0%	15808.53
Remgro Ltd	15700.00	15855.00	-1.0%	15249.10	Growthpoint Properties Ltd	1135.00	1121.00	1.2%	10941.40
Bid Corp Ltd	44104.00	45500.00	-3.1%	35439.33	Anglo American PLC	43404.00	42685.00	1.7%	53820.96
Aspen Pharmacare Holdings Ltd	19431.00	20523.00	-5.3%	22151.34	Mondi PLC	34557.00	33950.00	1.8%	12871.45

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Saigon Securities Inc	34000.00	0.6%	1.3%	275400.00	Bank for Inv. and Devp	48750.00	-1.3%	-0.7%	9594.00
Vinhomes	42550.00	0.5%	10.0%	16283.89	Mobile World Inv. Corp	45100.00	-0.7%	-3.3%	82082.00
Military Commercial Bank	22050.00	0.5%	4.4%	62181.00	Masan Group Corp	67100.00	-0.6%	14.6%	18318.30
Southeast Asia Commercial JS Bank	23200.00	0.4%	3.5%	10266.00	Tien Phong Commercial Joint Stock Bank	18500.00	-0.5%	0.7%	21645.00
Saigon-Hanoi Commercial Bank	12150.00	0.4%	-2.7%	55282.50	Viet Nam International Commercial Joint Stock Bank	20900.00	-0.2%	8.2%	12251.58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Bank for Inv. and Devp	48750.00	49950.00	-2.4%	9594.00	BaoViet Holdings	40750.00	40750.00	0.0%	1320.30
FPT Corp	95300.00	97944.43	-2.7%	29285.69	Petrovietnam Gas	76000.00	76000.00	0.0%	6680.40
Vietcombank	91700.00	96000.00	-4.5%	4795.91	Masan Group Corp	67100.00	67100.00	0.0%	18318.30
Asia Commercial JS Bank	26000.00	29080.00	-10.6%	59020.00	Mobile World Inv. Corp	45100.00	45100.00	0.0%	82082.00
Saigon-Hanoi Commercial Bank	12150.00	13600.00	-10.7%	55282.50	Saigon Beer Alcohol Beverage Corp.	60300.00	60300.00	0.0%	5390.82

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