

Daily Market Report

23 January 2024

JSE

JSE All-Share Index decreased by 0.43% and closed at 72,351.50 points on Monday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM Composite Index was down by 0.14% and closed at 208.54 points on Monday, with Saph Côte d'Ivoire and NEI-CEDA Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index climbed by 1.30% to close at 95,768.12 on Monday, as the Industrial and Oil & Gas sectors recorded gains.

EGX

EGX 30 Index jumped by 1.19% and closed at 28,050.33 points on Monday, as the market gained LE 18 billion market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index increased by 0.45% to close at 948.28 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.43%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.14%
NGX Nigerian Stock Exchange	▲	1.30%
EGX Egyptian Stock Exchange	▲	1.19%
ESG Casablanca Stock Exchange	▲	0.45%

African Markets

Nigeria: NGX 30 Index climbed by 1.36% to close at 3,601.11 points on Monday. Dangote Cement and FCMB were the top gainers.

Egypt: EGX 30 Index jumped by 1.19% and closed at 28,050.33 points on Monday, as the market gained LE 18 billion market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index decreased by 0.41% and closed at 1,510.60 points on Monday. Kenya Power & Lighting Limited and Standard Chartered Bank Kenya Ltd were the top losers.

South Africa: JSE Top 40 Index decreased by 0.48% and closed at 66,028.56 points on Monday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 925.34
INTERBANK RATES	
OPR	19.95 ▼
Overnight	21.00 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.33% to close at 9,680.45 points on Monday, as losses in Financials, Health Care, and Materials pushed shares lower. MSCI UAE inched up by 0.03% to close at 405.22 points.

Vietnam: VN-30 Index increased by 0.37% to close at 1,189.56 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.36% to close at 440.46 points.

Saudi Arabia: Tadawul All Share Index increased by 0.89% to close at 12,110.32 points on Monday, as gains in the Bank, Financial Services, and Media and Entertainment sectors led shares higher. MSCI Saudi Arabia climbed by 1.20% and closed at 1,575.62 points.

India: Nifty 50 Index was closed on Monday on account of a Special Holiday.

News

Nigeria:

Forex reserves rise to \$33.2b amid optimism on oil earnings
FG approves new structure for FIRS
Industrial index rises by 46.9%, amid interests in cement firms

Kenya:

Diaspora remittances grow to record Sh671bn in a year
Kenya Mulls Debt Swap Ahead of \$2 bn Eurobond Debt Deadline
French agency hands Treasury Sh383 million for development

Abu Dhabi:

Abu Dhabi issues new AI law, introduces council to develop sector
ADNOC targets Dh178b back into UAE economy
Abu Dhabi's TAQA sells oil field stake

Saudi Arabia:

Saudi Arabia's crude exports hit 5-month high
Aramco awards \$3.3bn gas facility contracts to Sinopec & Tecnicas Reunidas
Saudi's SABIC gives go-ahead for \$6.4bn China petrochemical plant

Egypt:

Egypt to bear EGP 1.4B property tax annually for 21 industries until 2026
Egypt provides EGP 2.2B to supports private funds, accounts workers
Suez Canal Bank targets 20-30% expansion in banking activities during 2024

South Africa:

Rand on back foot ahead of repo rate decision
Amplats and MTN duck culpability in Thabi Leoka scandal
Competition Comm. approves management buyout of Dimension Data unit

India:

Domestic output rises, coal imports dip 40% in April-December
Cipla reports 32% rise in net profit
RIL rides on PLI sops to close in on its big green hydrogen goal

Vietnam:

SCIC proposes solutions to promote State investment capital
Retail and consumer industry set for strong recovery in 2024
HCM City moves to lure foreign investment to industrial parks

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,680.45	-0.3%	-0.3%	1.1%	1.1%	AED/USD	3.67	0.0%	0.0%
Egypt	28,050.33	1.2%	4.5%	13.0%	13.0%	EGP/USD	30.90	0.2%	-0.3%
India	21,571.80	0.0%	0.0%	-0.7%	-0.7%	INR/USD	83.10	0.0%	-0.2%
Kenya	1,510.60	-0.4%	-0.4%	0.6%	0.6%	KES/USD	162.50	0.5%	3.5%
Nigeria	3,601.11	1.4%	1.4%	29.1%	29.1%	NGN/USD	925.34	2.5%	50.1%
Saudi Arabia	12,110.32	0.9%	1.3%	1.2%	1.2%	SAR/USD	3.75	0.0%	0.0%
South Africa	66,028.56	-0.5%	-0.5%	-6.3%	-6.3%	ZAR/USD	19.19	3.4%	4.9%
Vietnam	1,189.56	0.4%	0.4%	5.1%	5.1%	VND/USD	24,565.00	0.1%	1.3%

MSCI Emerging Markets

MSCI Frontier	516.64	0.3%	0.3%	1.9%	1.9%	Brent Crude (\$)	80.06	1.9%	3.9%
MSCI Frontier 100	1,194.16	0.4%	0.4%	3.0%	3.0%	Gold (\$)	2,022.20	-0.3%	-2.4%
MSCI Emerging	964.15	-0.7%	-0.7%	-5.8%	-5.8%	Copper (\$)	8,345.50	-0.1%	-2.5%
MSCI World (USD)	3,189.10	0.4%	0.4%	0.7%	0.7%	Coffee (\$)	176.29	2.3%	12.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Dangote Cement	592.60	10.0%	85.2%	1195.60	Flour Mills	42.30	-10.0%	28.0%	33.82
Unilever	21.70	8.0%	46.6%	113.35	Cadbury	26.10	-10.0%	37.4%	98.74
Custodian	10.10	4.7%	12.2%	25.30	Wema	10.85	-9.6%	93.8%	106.24
FCMB	10.85	2.4%	46.6%	59.03	Nestle	1110.00	-7.2%	0.9%	1968.69
Axamansard	6.60	2.3%	20.0%	59.76	Fidelity	12.60	-3.1%	16.1%	111.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	10.85	10.85	0.0%	59.03	Nestle	1110.00	764.90	45.1%	1968.69
Zenith	44.00	44.00	0.0%	1133.13	Cap	24.00	15.25	57.4%	6.11
Wema	10.85	10.85	0.0%	106.24	Nigerian Breweries	40.00	24.40	63.9%	57.68
Unilever	21.70	21.70	0.0%	113.35	Unilever	21.70	10.50	106.7%	113.35
UBA	30.95	30.95	0.0%	864.78	Custodian	10.10	4.55	122.0%	25.30

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Fujairah Cement Industries	0.39	6.6%	-2.8%	0.01	Hayah Insurance Co	1.05	-7.9%	6.1%	0.02
Commercial Bank International	0.63	5.0%	-11.3%	0.06	Ras Al Khaimah Poultry & Feeding	1.52	-7.9%	7.8%	0.03
Americana Restaurants International PLC	3.46	4.5%	10.5%	27.45	Umm Al Qaiwain General Investment	1.22	-4.7%	10.9%	0.01
National Corporation for Tourism & Hotels	2.79	3.3%	18.2%	0.17	Easy Lease Motorcycle Rental	31.00	-4.3%	-0.9%	14.95
GHITHA HOLDING P.J.S.C.	38.92	2.9%	-8.2%	19.13	Al Seer Marine Supplies & Equipment Co	7.30	-3.2%	-2.8%	8.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	4.60	4.60	0.0%	0.19	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Misr Fertilizers Production Company - Mopco	84.99	10.0%	32.3%	574.53	B Investments Holding	26.01	-3.7%	37.1%	51.76
Belton Financial Holding	3.94	7.1%	18.0%	941.07	Palm Hills Development Co.	3.46	-3.4%	30.1%	82.18
Sidi Kerir Petrochemicals - SIDPEC	36.50	3.1%	25.6%	73.00	Ezz Steel	88.29	-3.0%	-4.0%	901.44
T M G Holding	32.42	3.0%	34.2%	132.60	E-finance For Digital and Financial Investments	18.00	-2.7%	2.9%	76.14
Credit Agricole Egypt	27.50	3.0%	25.0%	6.27	Ibsinsa Pharma	3.36	-2.3%	7.0%	28.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
T M G Holding	32.42	32.42	0.0%	132.60	E-finance For Digital and Financial Investments	18.00	14.16	27.1%	76.14
Sidi Kerir Petrochemicals - SIDPEC	36.50	36.50	0.0%	73.00	EFG Holding	17.92	13.90	28.9%	174.00
QALA For Financial Investments	3.04	3.04	0.0%	208.79	Cairo For Investment And Real Estate Development	13.50	9.51	42.0%	5.64
Palm Hills Development Company	3.46	3.46	0.0%	82.18	Madinet Masr For Housing and Development	4.26	2.63	62.0%	66.03
Telecom Egypt	39.00	39.40	-1.0%	74.49	Alexandria Containers and goods	60.00	29.50	103.4%	15.62

India*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Coal India	399.00	4.1%	6.1%	1037.70	HUL	2470.00	-3.7%	-7.3%	613.34
Adani Ports And Sez.	1190.90	3.3%	16.3%	296.88	Mahindra & Mahindra	1624.00	-1.9%	-6.1%	116.59
Kotak Mahindra Bank	1810.00	2.6%	-5.1%	981.83	Indusind Bank	1536.00	-1.6%	-3.9%	487.84
Adani Enterprises Limited	2987.85	2.5%	4.9%	552.27	Hcl Technologies	1544.00	-1.5%	5.3%	149.34
Icici Bank	1011.50	1.2%	1.5%	883.43	Wipro	478.30	-1.4%	1.5%	289.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Motors	819.95	827.00	-0.9%	233.08	Hdfc Bank	1480.65	1460.25	1.4%	1917.26
Larsen & Toubro	3637.40	3670.00	-0.9%	170.76	HUL	2470.00	2393.00	3.2%	613.34
Bharat Petroleum	481.20	486.00	-1.0%	184.32	UPL	552.25	528.15	4.6%	44.90
Hero Motocorp	4405.00	4450.00	-1.0%	49.30	Kotak Mahindra Bank	1810.00	1643.50	10.1%	981.83
Bharti Airtel	1127.00	1139.25	-1.1%	216.78	Asian Paints	3142.85	2685.85	17.0%	87.10

*Market closed on 22/1

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
WPP Scangroup Plc	2.53	6.8%	16.1%	0.04	Kenya Power & Lighting Limited	1.36	-2.2%	-4.2%	0.29
Total Kenya Ltd	18.00	2.0%	0.0%	0.09	Standard Chartered Bank Kenya Ltd	162.00	-1.2%	0.0%	1.20
Nairobi Securities Exchange Plc	6.16	1.7%	2.3%	0.01	Diamond Trust Bank Limited	44.35	-0.9%	-1.6%	2.64
Kengen Limited	1.99	1.5%	-1.0%	0.09	East African Breweries Limited	117.00	-0.8%	2.6%	0.11
Centum Investment Company Plc	8.46	1.2%	0.7%	0.25	Kenya Reinsurance Corporation Ltd	1.85	-0.5%	-1.6%	0.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	162.00	171.00	-5.3%	1.20	Kengen Limited	1.99	1.98	0.5%	0.09
NCBA Group Plc	37.95	41.70	-9.0%	0.16	Diamond Trust Bank Limited	44.35	44.00	0.8%	2.64
Absa Bank Kenya	11.55	12.95	-10.8%	1.69	Kenya Power & Lighting Limited	1.36	1.30	4.6%	0.29
Bamburi Cement Limited	37.15	42.00	-11.5%	0.41	Centum Investment Company Plc	8.46	8.00	5.8%	0.25
Stanbic Holdings	109.50	129.75	-15.6%	0.57	British American Tobacco Kenya Ltd	425.75	400.00	6.4%	2.21

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Abdulmohsen Alhokair Group for Tourism and Development	2.76	10.0%	21.1%	70.90	Leejam Sports Co.	178.00	-2.2%	-12.5%	76.94
MBC Group Co.	79.90	9.9%	145.8%	72.57	Saudi Vitrified Clay Pipes Co.	49.45	-2.1%	3.5%	19.21
Takween Advanced Industries Co.	19.38	6.4%	26.8%	69.56	The Company for Cooperative Insurance	123.20	-2.1%	-5.4%	43.30
Alujain Holding Corp.	44.85	5.3%	11.2%	225.71	National Gypsum Co.	23.12	-2.0%	-1.4%	9.09
Saudi Ground Services Co.	41.65	5.2%	15.2%	132.14	Saudi Arabian Amiantit Co.	66.70	-1.9%	10.8%	40.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	148.00	148.00	0.0%	100.25	Dar Alarkan Real Estate Development Co.	13.12	13.12	0.0%	121.18
Arabian Drilling Co.	201.40	201.40	0.0%	34.33	Riyadh Cement Co	30.00	30.00	0.0%	8.55
Alinma Hospitality REIT Fund	9.03	9.03	0.0%	0.99	LIVA Insurance Co.	18.26	18.26	0.0%	1.97
Riyadh Cables Group Co.	106.00	106.00	0.0%	40.34	Abdullah Al Othaim Markets Co.	13.94	13.94	0.0%	19.13
Retal Urban Development Co.	8.42	8.42	0.0%	4.17	Abdulmohsen Alhokair Group for Tourism and Development	2.76	2.76	0.0%	70.90

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Investec PLC	12614.00	2.0%	0.2%	5144.87	Northam Platinum Holdings Ltd	12777.00	-2.8%	-9.0%	13799.16
British American Tobacco PLC	57000.00	1.7%	4.6%	30490.44	Glencore PLC	9780.00	-2.3%	-12.4%	35110.20
Investec Ltd	12455.00	1.4%	-0.8%	5206.31	Sasol Ltd	15794.00	-2.1%	-14.8%	38063.54
Sibanye Stillwater Ltd	2130.00	1.3%	-14.5%	28925.40	MultiChoice Group	8754.00	-2.1%	8.1%	7508.04
Anheuser-Busch InBev SA/NV	120472.00	1.0%	0.4%	22995.70	Aspen Pharmacare Holdings Ltd	20191.00	-1.8%	-0.8%	16567.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	15654.00	15713.00	-0.4%	13415.16	Anglo American PLC	42602.00	42501.00	0.2%	42220.29
Anheuser-Busch InBev SA/NV	120472.00	121428.00	-0.8%	22995.70	Growthpoint Properties Ltd	1127.00	1120.00	0.6%	9511.88
Bid Corp Ltd	45064.00	45466.00	-0.9%	46866.56	Mondi PLC	34229.00	33766.00	1.4%	37651.90
Reinet Investments SCA	47060.00	47563.00	-1.1%	7988.91	Nedbank Group Ltd	21266.00	20951.00	1.5%	13839.06
Aspen Pharmacare Holdings Ltd	20191.00	20558.00	-1.8%	16567.52	Sasol Ltd	15794.00	15424.00	2.4%	38063.54

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Hoa Phat Group JSC	28300.00	1.8%	1.3%	1.869.717,28	Vietnam Rubber Group JSC	21050.00	-1.2%	-0.7%	44.940,54
Asia Commercial JS Bank	26300.00	1.4%	10.0%	312.074,13	Saigon Beer Alcohol Beverage Corp.	60900.00	-0.8%	-3.3%	21.977,14
Ho Chi Minh City Devp	21200.00	1.2%	4.4%	167.309,39	Vietcombank	92000.00	-0.7%	14.6%	97.236,23
Saigon Securities Inc	33950.00	0.7%	3.5%	565.471,19	Vietnam National Petroleum Group	34750.00	-0.3%	0.7%	10.926,94
Southeast Asia Commercial JS Bank	23250.00	0.7%	-2.7%	40.001,28	Sai Gon Thuong Tin Commercial	30250.00	-0.2%	8.2%	405.683,16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Bank for Inv. and Devp	49800.00	49950.00	-0.3%	116.633,18	BaoViet Holdings	41200.00	41200.00	0.0%	9.680,62
FPT Corp	96400.00	97944.43	-1.6%	106.616,57	Petrovietnam Gas	76300.00	76300.00	0.0%	36.899,00
Vietcombank	92000.00	96000.00	-4.2%	97.236,23	Masan Group Corp	67700.00	67700.00	0.0%	119.801,72
Asia Commercial JS Bank	26300.00	29080.00	-9.6%	312.074,13	Mobile World Inv. Corp	46150.00	46150.00	0.0%	330.712,37
Saigon-Hanoi Commercial Bank	12150.00	13600.00	-10.7%	387.753,80	Saigon Beer Alcohol Beverage Corp.	60900.00	60900.00	0.0%	21.977,14

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