

Daily Market Report

22 January 2024

JSE

JSE All-Share Index increased by 0.44% and closed at 72,660.91 points on Friday, as the Financial and Resources sectors recorded gains.

BRVM

BRVM Composite Index decreased by 0.35% and closed at 208.83 points on Friday, with Setao Côte d'Ivoire and NEI-CEDA Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index surged by 2.87% to close at 94,538.12 on Friday, as the Industrial, Oil & Gas, and Consumer Goods sectors recorded gains.

EGX

EGX 30 Index surged by 3.15% and closed at 27,689.20 points on Sunday, as the market gained LE 75 billion market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index increased by 0.35% to close at 944.00 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.44%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.35%
NGX Nigerian Stock Exchange	▲	2.87%
EGX Egyptian Stock Exchange	▲	3.15%
ESG Casablanca Stock Exchange	▲	0.35%

African Markets

Nigeria: NGX 30 Index surged by 2.89% to close at 3,552.77 points on Friday. Seplat and BUA Cement were the top gainers.

Egypt: EGX 30 Index surged by 3.15% and closed at 27,689.20 points on Sunday, as the market gained LE 75 billion market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.28% and closed at 1,516.75 points on Friday. WPP Scangroup Plc and Bamburi Cement Limited were the top gainers.

South Africa: JSE Top 40 Index increased by 0.51% and closed at 66,346.30 points on Friday, as the Financial and Resources sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 902.45
INTERBANK RATES	
OPR	22.10 ▲
Overnight	23.25 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased marginally by 0.07% to close at 9,712.40 points on Friday, as losses in Financials, Industrials, and Materials pushed shares lower. MSCI UAE jumped by 1.16% to close at 405.10 points.

Vietnam: VN-30 Index increased by 0.96% to close at 1,185.23 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.52% to close at 438.88 points.

Saudi Arabia: Tadawul All Share Index increased by 0.37% to close at 12,003.66 points on Sunday, as gains in the Transportation, Financial Services, and Media and Entertainment sectors led shares higher. MSCI Saudi Arabia increased by 0.50% and closed at 1,556.89 points.

India: Nifty 50 Index decreased by 0.23% to close at 21,571.80 points on Saturday, as losses in the FMCG, IT, and Pharma sectors pushed shares lower. MSCI India increased by 0.99% to close at 2,275.74 points.

News

Nigeria:

Customs e-auction seen ridding ports of abandoned cars, 6,000 containers
NNPCL to pay royalties, taxes from \$3.3bn Afrexim loan
Dangote refineries plans supply to 150,000 IPMAN stations

Kenya:

Kenya to pay IMF \$25 billion in interest and fees by April
Treasury eyes strategic investor for Kenya Airways by June
Billionaire Balooobhai takes 1.29pc stake in Co-op Bank

Abu Dhabi:

UAE defies global FDI decline with 28% investment spike
UAE's RPM acquires UK's Prometheus
Dubai RE: Property sales shatter records in 2023 with over 120K transactions

Saudi Arabia:

Saudi Investment Ministry boosts digital banking with GIB & Bank Albilad partnership
Saudi, Moroccan private sectors agree to increase cooperation in various sectors
Saudi Arabia surpasses pre-pandemic tourism levels with 156% growth in 2023

Egypt:

Egypt's CIB introduces new 3-year certificates with up to 22% yield
Egyptian e-payment Octane facilitates EGP 1 bln fuel sales in one year
Egypt silos company secures \$110 million from World Bank

South Africa:

SA trade conditions tick up as trade and tourism improve
SA to benefit from fund for clean energy transition
Fitch sees R50bn bailout for Transnet

India:

RIL's profit rises 10% to Rs 19.6k crore in Q3 powered by oil & gas, Jio
ICICI Bank net profit jumps 25.7% to Rs 11,053 crore in Q3
Tata Consumer to raise 6.5k cr to fund M&As

Vietnam:

Hai Phong moves to attract 2-2.5 billion USD in FDI in 2024
Dung Quat refinery processes 100 million tonnes of crude oil after 15 years
Hai Duong lures additional 1.5 billion USD

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,712.40	-0.1%	0.0%	1.4%	1.4%	AED/USD	3.67	0.0%	0.0%
Egypt	27,689.20	3.2%	3.2%	11.5%	11.5%	EGP/USD	30.85	-0.2%	-0.4%
India	21,571.80	-0.2%	0.0%	-0.7%	-0.7%	INR/USD	83.13	0.0%	-0.1%
Kenya	1,516.75	0.3%	0.0%	1.0%	1.0%	KES/USD	161.75	0.5%	3.0%
Nigeria	3,552.77	2.9%	0.0%	27.3%	27.3%	NGN/USD	902.45	0.04%	48.9%
Saudi Arabia	12,003.66	0.4%	0.4%	0.3%	0.3%	SAR/USD	3.75	0.0%	0.0%
South Africa	66,346.30	0.5%	0.0%	-5.9%	-5.9%	ZAR/USD	18.56	-2.1%	1.4%
Vietnam	1,185.23	1.0%	0.0%	4.8%	4.8%	VND/USD	24,550.00	0.0%	1.2%

MSCI Emerging Markets

MSCI Frontier	514.96	0.3%	0.0%	1.6%	1.6%	Brent Crude (\$)	78.56	-0.7%	2.0%
MSCI Frontier 100	1,189.18	0.2%	0.0%	2.6%	2.6%	Gold (\$)	2,029.30	0.4%	-2.1%
MSCI Emerging	970.91	1.0%	0.0%	-5.2%	-5.2%	Copper (\$)	8,351.00	0.5%	-2.4%
MSCI World (USD)	3,175.36	1.0%	0.0%	0.2%	0.2%	Coffee (\$)	172.37	-0.5%	10.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Seplat Petroleum	2541.00	10.0%	10.0%	272.75	P Z Cussons	35.55	-9.3%	33.1%	115.68
BUA Cement	148.50	10.0%	53.1%	854.23	Nigerian Breweries	40.00	-4.8%	11.1%	804.62
Dangote Cement	538.80	10.0%	68.4%	688.62	FCMB	10.60	-3.6%	43.2%	187.73
Unilever	20.10	8.6%	35.8%	84.81	Cadbury	29.00	-3.3%	52.6%	67.15
Nascon	70.50	4.9%	31.2%	800.91	Sterling	6.97	-3.2%	62.5%	191.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	10.60	10.60	0.0%	187.73	Nestle	1196.00	764.90	56.4%	11.98
Zenith	45.00	45.00	0.0%	1551.53	Cap	24.00	15.25	57.4%	11.89
Wema	12.00	12.00	0.0%	109.11	Nigerian Breweries	40.00	24.40	63.9%	804.62
Unilever	20.10	20.10	0.0%	84.81	Unilever	20.10	10.50	91.4%	84.81
UBA	31.00	31.00	0.0%	1080.79	Custodian	9.65	4.55	112.1%	31.10

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Al Wathba National Insurance Co.	4.60	14.4%	31.4%	0.19	Abu Dhabi National Takaful Co.	4.90	-9.3%	-18.3%	0.00
Gulf Pharmaceutical Industries	1.35	11.6%	75.6%	41.40	Gulf Cement Co.	0.45	-7.2%	-2.2%	0.06
Q Holding PSC	3.30	3.5%	5.4%	16.62	National Corporation for Tourism & Hotels	2.70	-6.3%	14.4%	0.13
Americana Restaurants International PLC	3.31	3.1%	5.8%	36.05	Commercial Bank International	0.60	-4.8%	-15.5%	30.97
National Marine Dredging Co.	32.68	2.5%	9.7%	33.23	The National Bank of Ras Al Khaimah	5.25	-4.4%	-0.9%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Wathba National Insurance Co.	4.60	4.60	0.0%	0.19	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian Chemical Industries	15.99	20.0%	18.4%	459.23	Egyptian Iron&Steel	16.25	-5.0%	4.4%	2.93
T M G Holding	31.30	11.4%	29.6%	143.04	Edita Food Industries S.A.E	32.20	-1.5%	3.3%	6.75
Misr Fertilizers Production Company - Mopco	77.30	10.8%	20.3%	427.47	E-finance For Digital and Financial Investments	18.60	-1.1%	6.3%	30.50
Eastern Company	36.76	9.0%	29.4%	30.44	Cairo For Investment And Real Estate Development	13.46	-1.0%	0.7%	3.13
Alexandria Containers and goods	60.00	9.0%	18.0%	20.61	Commercial International Bank	74.85	-0.7%	3.0%	167.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	39.40	39.40	0.0%	65.40	EFG Holding	18.00	13.90	29.5%	236.52
T M G Holding	31.30	31.30	0.0%	143.04	Cairo For Investment And Real Estate Development	13.46	9.51	41.5%	3.13
Sidi Kerir Petrochemicals - SIDPEC	35.53	35.53	0.0%	64.66	E-finance For Digital and Financial Investments	18.60	14.16	31.4%	30.50
QALA For Financial Investments	2.97	2.97	0.0%	82.18	Madinet Masr For Housing and Development	4.26	2.63	62.0%	41.11
Palm Hills Development Company	3.58	3.58	0.0%	54.74	Alexandria Containers and goods	60.00	29.50	103.4%	20.61

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Coal India	399.00	4.1%	6.1%	1037.70	HUL	2470.00	-3.7%	-7.3%	613.34
Adani Ports And Sez.	1190.90	3.3%	16.3%	296.88	Mahindra & Mahindra	1624.00	-1.9%	-6.1%	116.59
Kotak Mahindra Bank	1810.00	2.6%	-5.1%	981.83	Indusind Bank	1536.00	-1.6%	-3.9%	487.84
Adani Enterprises Limited	2987.85	2.5%	4.9%	552.27	Hcl Technologies	1544.00	-1.5%	5.3%	149.34
Icici Bank	1011.50	1.2%	1.5%	883.43	Wipro	478.30	-1.4%	1.5%	289.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Motors	819.95	827.00	-0.9%	233.08	Hdfc Bank	1480.65	1460.25	1.4%	1917.26
Larsen & Toubro	3637.40	3670.00	-0.9%	170.76	HUL	2470.00	2393.00	3.2%	613.34
Bharat Petroleum	481.20	486.00	-1.0%	184.32	UPL	552.25	528.15	4.6%	44.90
Hero Motocorp	4405.00	4450.00	-1.0%	49.30	Kotak Mahindra Bank	1810.00	1643.50	10.1%	981.83
Bharti Airtel	1127.00	1139.25	-1.1%	216.78	Asian Paints	3142.85	2685.85	17.0%	87.10

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
WPP Scangroup Plc	2.37	7.7%	8.7%	0.22	Kenya Reinsurance Corporation Ltd	1.86	-3.6%	-1.1%	0.08
Bamburi Cement Limited	37.10	5.0%	3.5%	0.30	East African Breweries Limited	118.00	-1.7%	3.5%	0.38
Total Kenya Ltd	17.65	1.7%	-1.9%	0.02	Kengen Limited	1.96	-1.5%	-2.5%	0.67
Centum Investment Company Plc	8.36	1.7%	-0.5%	0.20	Absa Bank Kenya	11.50	-0.9%	0.4%	1.54
Kenya Power & Lighting Limited	1.39	1.5%	-2.1%	0.31	Stanbic Holdings	110.00	-0.7%	1.1%	0.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	164.00	171.00	-4.1%	0.20	Kengen Limited	1.96	1.98	-1.0%	0.67
NCBA Group Plc	38.00	41.70	-8.9%	0.08	Diamond Trust Bank Limited	44.75	44.00	1.7%	0.79
Absa Bank Kenya	11.50	12.95	-11.2%	1.54	Centum Investment Company Plc	8.36	8.00	4.5%	0.20
Bamburi Cement Limited	37.10	42.00	-11.7%	0.30	British American Tobacco Kenya Ltd	425.00	400.00	6.3%	1.02
Stanbic Holdings	110.00	129.75	-15.2%	0.22	Kenya Power & Lighting Limited	1.39	1.30	6.9%	0.31

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
MBC Group Co.	72.70	10.0%	123.7%	151.10	Riyadh Cement Co	29.95	-3.2%	-12.4%	12.75
Jamjoom Pharmaceuticals Factory Co.	137.40	9.9%	19.5%	364.60	Arabian Drilling Co.	200.60	-2.7%	5.0%	37.03
Takween Advanced Industries Co.	18.22	9.9%	19.2%	29.46	National Medical Care Co.	181.00	-2.7%	3.8%	7.47
SAL Saudi Logistics Services Co.	224.00	8.3%	15.2%	818.55	Savola Group	45.25	-2.5%	20.8%	17.92
Tourism Enterprise Co.	0.72	7.5%	20.0%	37.28	Al Sagr Cooperative Insurance Co.	24.20	-2.3%	-4.2%	6.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	149.80	149.80	0.0%	64.21	Dar Alarkan Real Estate Development Co.	13.28	13.28	0.0%	95.56
Arabian Drilling Co.	200.60	200.60	0.0%	37.03	Riyadh Cement Co	29.95	29.95	0.0%	12.75
Alinma Hospitality REIT Fund	9.03	9.03	0.0%	1.25	LIVA Insurance Co.	18.36	18.36	0.0%	2.19
Riyadh Cables Group Co.	103.00	103.00	0.0%	14.43	Abdullah Al Othaim Markets Co.	14.12	14.12	0.0%	63.98
Retal Urban Development Co.	8.34	8.34	0.0%	2.72	Abdulmohsen Alhokair Group for Tourism and Development	2.51	2.51	0.0%	2.52

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Reinet Investments SCA	46988.00	2.5%	-0.7%	6903.48	Bidvest Group Ltd/The	23890.00	-3.2%	-14.5%	20096.27
NEPI Rockcastle NV	12280.00	2.3%	-7.9%	17069.20	MTN Group Ltd	10570.00	-1.8%	-4.9%	38052.00
Sasol Ltd	16320.00	1.8%	-19.5%	31334.40	Impala Platinum Holdings Ltd	7556.00	-1.4%	-10.6%	26294.88
Bid Corp Ltd	45087.00	1.6%	1.8%	51850.05	MultiChoice Group	8940.00	-1.4%	-1.6%	7364.59
Northam Platinum Holdings Ltd	13140.00	1.6%	-9.3%	12440.69	Sibanye Stillwater Ltd	2103.00	-1.2%	3.6%	27339.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	46988.00	46988.00	0.0%	6903.48	Anglo American PLC	43000.00	42809.00	0.4%	35792.34
Aspen Pharmacare Holdings Ltd	20559.00	20589.00	-0.1%	11384.75	Mondi PLC	34257.00	34030.00	0.7%	26756.77
Rengro Ltd	15651.00	15702.00	-0.3%	8322.26	Growthpoint Properties Ltd	1125.00	1108.00	1.5%	13590.00
Bid Corp Ltd	45087.00	45269.00	-0.4%	51850.05	Nedbank Group Ltd	21409.00	21005.00	1.9%	15820.61
Anheuser-Busch InBev SA/NV	119390.00	120005.00	-0.5%	22672.16	Sasol Ltd	16320.00	15833.00	3.1%	31334.40

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Bank for Inv. and Devp	49850.00	5.0%	14.9%	143463.09	Viet Nam International Commercial Joint Stock Bank	21100.00	-1.4%	7.7%	75265.78
Vietnam JSC Bank	32600.00	3.5%	20.3%	450267.55	Vinhomes	43050.00	-0.4%	-0.3%	239395.62
Masan Group Corp	67800.00	2.1%	1.2%	224196.39	Saigon Securities Inc	33700.00	-0.3%	2.7%	754092.00
Petrovietnam Gas	76700.00	1.9%	1.6%	76638.10					
Sai Gon Thuong Tin Commercial	30300.00	1.7%	8.4%	585012.31					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Bank for Inv. and Devp	49850.00	49950.00	-0.2%	143463.09	BaoViet Holdings	41250.00	41250.00	0.0%	10315.27
FPT Corp	96300.00	97944.43	-1.7%	143657.98	Petrovietnam Gas	76700.00	76700.00	0.0%	76638.10
Vietcombank	92600.00	96000.00	-3.5%	135376.40	Masan Group Corp	67800.00	67800.00	0.0%	224196.39
Saigon-Hanoi Commercial Bank	12150.00	13600.00	-10.7%	284075.81	Mobile World Inv. Corp	46050.00	46050.00	0.0%	494485.42
Asia Commercial JS Bank	25950.00	29080.00	-10.8%	330247.63	Saigon Beer Alcohol Beverage Corp.	61400.00	61400.00	0.0%	43804.20

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