

# **Daily Market Report**

**FSCH** 

## 19 January 2024

## JSE

JSE All-Share Index increased by 0.91% and closed at 72,344.40 points on Thursday, as the Industrial and Financial sectors recorded gains. BRVM

BRVM Composite Index inched down by 0.09% and closed at 209.56 points on Thursday, with Sicable Côte d'Ivoire and Uniwax Côte d'Ivoire being the top losers.

## NSE

NGX All-Share Index surged by 2.04% to close at 91,896.97 on Thursday, as the Industrial, Oil & Gas, and Consumer Goods sectors recorded gains.

## EGX

EGX 30 Index increased by 0.32% and closed at 26,842.67 points on Thursday, as the market gained LE 10 billion market cap, amid Egyptian and Arab buying.

## ESG

Casablanca ESG 10 Index increased by 0.42% to close at 940.72 points on Thursday.

## **African Markets**

**Nigeria:** NGX 30 Index surged by 2.22% to close at 3,452.95 points on Thursday. Transcorp and BUA Cement were the top gainers.

**Egypt:** EGX 30 Index increased by 0.32% and closed at 26,842.67 points on Thursday, as the market gained LE 10 billion market cap, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index increased by 0.61% and closed at 1,512.56 points on Thursday. NCBA Group Plc and Kenya Power & Lighting Limited were the top gainers.

**South Africa:** JSE Top 40 Index increased by 1.00% and closed at 66,009.31 points on Thursday, as the Industrial and Financial sectors recorded gains.

## **Other Emerging Markets**

Abu Dhabi: ADX Index decreased marginally by 0.05% to close at 9,719.37 points on Thursday, as losses in Health Care, Real Estate, and Consumer Discretionary pushed shares lower. MSCI UAE declined by 0.65% to close at 400.47 points.

Vietnam: VN-30 Index increased by 0.63% to close at 1,173.91 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.54% to close at 436.60 points.

Saudi Arabia: Tadawul All Share Index declined by 0.86% to close at 11,959.07 points on Thursday, as losses in the Telecommunication Services, Banks, and Financial Services sectors pushed shares lower. MSCI Saudi Arabia dropped by 1.22% and closed at 1,549.09 points.

India: Nifty 50 Index decreased by 0.51% to close at 21,462.25 points on Thursday, as losses in the Metal, Consumer Durables, and Financial Services sectors pushed shares lower. MSCI India decreased by 0.48% to close at 2,253.39 points.

## News

## Nigeria:

FG plans over \$3th for energy transition FX crisis plunges Nigeria's non-oil exports to \$4.5bn AEDC signs tripartite deal on energy solutions

#### Kenya:

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Sh110bn IMF Ioan eases Ruto's Eurobond pressure CBK buys dollars to build foreign exchange reserves Manufacturers raise prices by 9pc amid rising costs

#### Abu Dhabi:

UAE industrial sector adds \$54bn to economy in 2023, up 9% UAE issues new law on public-private partnerships Sharjah Islamic Bank posts 31% rise in

annual profits Saudi Arabia:

SA & Singapore aim to enhance strategic partnership in digital economy Saudi signs coop deal with National Center for Debt Management Turkiye's Tosyali Holding to invest \$5bn in Saudi steel plant

#### Egypt:

Egypt's budget deficit hit 4.95% of GDP in H1 FY2023/24 Egypt, Malta discuss cooperation to boost electricity sector Saudi alfanar to inject \$1.5B into Egypt in 2024

## South Africa:

Retail activity on slippery slope after sales plummet again in November Mining production surges in November, but fiscus still under threat Standard Bank's solar lending book

## India:

IndusInd profit rises by 17% to ₹2,298cr in Q3 Airbus awards additional manufacturing contracts to TAS, Mahindra Aerospace Sun Pharma to complete Taro buyout after 17 years

#### Vietnam:

Bình Dương promotes industrial manufacturing decarbonisation Vietnam seeks support from Northern Europe's top bank in banking

Capital Markets		
JSE Johannesburg Stock Exchange		0.91%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.09%
<b>NGX</b> Nigerian Stock Exchange		2.04%
<b>EGX</b> Egyptian Stock Exchange		0.32%
<b>ESG</b> Casablanca Stock Exchange		0.42%

## **Nigeria Key Indicators**

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 902.08

## **INTERBANK RATES**

OPR	19.20 🔺
Overnight	20.25 🔺

decreased by 0.48% to clo

YTD% 0.0% -0.3% -0.1%
-0.3%
-0.1%
2.5%
48.8%
0.0%
3.5%
1.3%
2.7%
-2.4%
-2.9%
1 0.9%

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1 <b>d%</b>	YTD%	Val (mn DH)
Al Wathba National Insurance Co.	4.02	14.9%	14.9%	0.04	Abu Dhabi National Co. for Building Materials	0.26	-3.7%	7.4%	0.00
Umm Al Qaiwain General Investment Co. P.S.C	1.25	13.6%	13.6%	0.07	Q Holding PSC	3.19	-3.3%	1.9%	22.69
RAK Co. for White Cement & Construction Materials	1.18	10.3%	3.5%	0.02	apex investment	2.04	-3.3%	3.6%	4.19
National Corporation for Tourism & Hotels	2.88	8.3%	22.0%	1.82	Gulf Pharmaceutical Industries	1.21	-3.2%	57.3%	21.10
Fujairah Building Industries P.S.C	2.10	4.0%	5.5%	0.00	Emirates Insurance Co.	6.90	-2.8%	-3.5%	0.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00





Finance House	2.14	2.14	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Ras Alkhaima National Insurance	3.70	3.70	0.0%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Al Dhafra Insurance Co.	4.41	4.41	0.0%	0.00

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## MSCI Emerging Markets

## **STOCKS**

Nigeria									
Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1 <b>d%</b>	YTD%	Val (mn ₦)
P Z Cussons	39.20	10.0%	46.8%	224.92	Cadbury	30.00	-6.0%	57.9%	57.82
Transnational Corporation	19.20	9.5%	121.7%	2960.52	UBA	31.00	-4.6%	20.9%	1085.32
BUA Cement	135.00	9.0%	39.2%	1510.65	FCMB	11.00	-3.5%	48.6%	128.65
Dangote Cement	489.90	8.3%	53.1%	681.81	Axamansard	6.30	-3.1%	14.5%	42.58
Dangote Sugar	76.50	4.4%	34.2%	355.12	Fidelity	13.00	-3.0%	19.8%	180.50
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	11.00	11.00	0.0%	128.65	Nestle	1196.00	764.90	56.4%	27.55
Zenith	44.30	44.30	0.0%	1626.13	Сар	24.00	15.25	57.4%	6.87
Wema	12.03	12.03	0.0%	205.28	Nigerian Breweries	42.00	24.40	72.1%	198.86
Unilever	18.50	18.50	0.0%	84.53	Unilever	18.50	10.50	76.2%	84.53
UBA	31.00	31.00	0.0%	1085.32	Custodian	9.50	4.55	108.8%	13.33

## Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD% Val	(mn KSh)
NCBA Group Plc	37.65	2.9%	-3.3%	0.16	Centum Investment Company Plc	8.22	-1.7%	-2.1%	0.38
Kenya Power & Lighting Limited	1.37	1.5%	-3.5%	0.16	Kenya Reinsurance Corporation Ltd	1.93	-1.5%	2.7%	0.03
Equity Group Holdings Plc	36.50	1.4%	8.5%	14.02	Diamond Trust Bank Limited	44.50	-0.6%	-1.2%	0.12
KCB Group Plc	21.40	1.2%	-2.3%	1.17	Bamburi Cement Limited	35.35	-0.4%	-1.4%	0.09
Standard Chartered Bank Kenya Ltd	163.00	1.1%	0.6%	0.26	Safaricom Plc	13.95	-0.4%	0.4%	17.78
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change Val	(mn KSh)
Standard Chartered Bank Kenya Ltd	163.00	171.00	-4.7%	0.26	Kengen Limited	1.99	1.98	0.5%	1.16
NCBA Group Plc	37.65	41.70	-9.7%	0.16	Diamond Trust Bank Limited	44.50	44.00	1.1%	0.12
Absa Bank Kenya	11.60	12.95	-10.4%	0.40	Centum Investment Company Plc	8.22	8.00	2.8%	0.38

Stanbic Holdings	110.75	129.75	-14.6%	0.06	Kenya Power & Lighting Limited British American	1.37	1.30	5.4%	0.16
B <b>Copi5Gatuers</b> ent Limited	Last3Britz	1 <b>d%</b> 00	<b>YTD%</b> %	<b>Value (mi</b> 0.09 <b>E£</b> )	T <b>idge: Classelfs</b> enya Ltd	Last2Erfi@	<b>4@%</b> 00	YTD.%%	Val (m) E£)
Credit Agricole Egypt	25.99	6.0%	18.1%	4.81	Telecom Egypt	38.90	-2.3%	3.3%	79.45
Palm Hills Development Company	3.46	5.8%	30.1%	86.36	Eastern Company	33.72	-2.0%	18.7%	50.28
B Investments Holding	25.00	4.2%	31.8%	73.75	Alexandria Containers and goods	55.05	-1.8%	8.3%	15.91
Sidi Kerir Petrochemicals - SIDPEC	34.23	4.1%	17.8%	66.08	GB AUTO	9.30	-1.4%	17.7%	10.21
Abu Dhabi Islamic Bank- Egypt	45.50	3.4%	13.8%	14.72	Orascom Construction	190.51	-0.8%	5.7%	17.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	38.90	38.90	0.0%	79.45	Cairo For Investment And Real Estate Development	13.60	9.51	43.0%	3.52
T M G Holding	28.10	28.10	0.0%	28.53	E-finance For Digital and Financial Investments	18.80	11.25	67.1%	37.01
Sidi Kerir Petrochemicals - SIDPEC	34.23	34.23	0.0%	66.08	Madinet Masr For Housing and Development	4.21	2.46	71.1%	22.64
QALA For Financial Investments	2.90	2.90	0.0%	51.14	Alexandria Containers and goods	55.05	29.50	86.6%	15.91
Polm Hills Development						17.34	8.96	93.5%	84.65
Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1 <b>d%</b>	YTD%	Val (mn ₹)
Sun Pharma Industries	1337.00	2.9%	6.2%	376.24	LTIMINDTREE LTD	5602.00	-10.7%	-11.0%	1567.09
Tech Mahindra	1358.00	2.4%	6.7%	608.58	NTPC	299.60	-3.1%	-3.7%	975.60
Cipla	1320.00	2.0%	5.9%	225.22	Hdfc Bank	1490.00	-3.1%	-12.8%	12040.21
Tata Motors	819.60	1.7%	5.1%	934.63	Titan Company	3737.90	-2.4%	1.7%	487.40
Mahindra & Mahindra	1617.30	1.2%	-6.5%	374.86	Power Grid Corp Of India	233.60	-2.3%	-1.5%	591.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharma Industries	1337.00	1343.40	-0.5%	376.24	Hdfc Bank	1490.00	1460.25	2.0%	12040.21
Apollo Hospitals Enterprise Ltd	5988.95	6028.95	-0.7%	352.42	UPL	544.95	528.15	3.2%	191.37
Tata Motors	819.60	827.00	-0.9%	934.63	HUL	2546.10	2393.00	6.4%	324.59
Infosys	1646.65	1664.95	-1.1%	1045.12	Kotak Mahindra Bank	1777.70	1643.50	8.2%	763.48
Hero Motocorp	4399.35	4450.00	-1.1%	249.77	Asian Paints	3173.00	2685.85	18.1%	622.93
Kenya									



Saudi Arabia									
Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1 <b>d%</b>	YTD% Val	(mn SAR)
MBC Group Co.	66.10	10.0%	0.0%	470.34	Al-Baha Investment and Development Co.	0.14	-6.7%	0.0%	4.50
Middle East Paper Co.	39.40	6.6%	14.2%	213.99	Arabian Pipes Co.	124.80	-5.7%	-2.2%	144.03
AYYAN Investment Co	17.78	5.2%	14.0%	35.96	Tourism Enterprise Co.	0.67	-5.6%	11.7%	39.53
ACWA POWER Co.	250.00	4.0%	-2.7%	198.66	Arabian Contracting Services Co.	255.80	-5.3%	6.1%	38.52
Gulf Insurance Group	31.90	3.9%	21.3%	47.01	Riyad Bank	28.65	-3.9%	0.5%	76.48
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change Val	(mn SAR)
Saudi Aramco Base Oil Co.	146.00	146.00	0.0%	116.66	Dar Alarkan Real Estate Development	13.30	13.30	,	102.07
Arabian Drilling Co.	206.20	206.20	0.0%	29.13	Riyadh Cement Co	30.95	30.95	0.0%	4.84
Alinma Hospitality REIT Fund	9.06	9.06	0.0%	2.08	LIVA Insurance Co.	18.50	18.50	0.0%	4.60
Riyadh Cables Group Co.	105.20	105.20	0.0%	57.17	Abdullah Al Othaim Markets Co.	14.20	14.20	0.0%	20.59
Retal Urban Development					Abdulmohsen Alhokair Group for				

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Cie Financiere Richemont SA	255031.00	10.9%	-0.7%	161712.61	Sasol Ltd	15846.00	-6.1%	-14.5%	61640.94
Northam Platinum Holdings Ltd	12929.00	5.3%	-7.9%	16549.12	Growthpoint Properties Ltd	1111.00	-4.5%	-4.9%	9176.86
Impala Platinum Holdings Ltd	7331.00	2.3%	-19.5%	26904.77	BHP Group Ltd	56651.00	-3.8%	-10.6%	27980.50
Capitec Bank Holdings Ltd	206173.00	2.2%	1.8%	59800.48	Anheuser-Busch InBev SA/NV	118064.00	-3.7%	-1.6%	27560.86
Anglo American PLC	42528.00	2.2%	-9.3%	49332.48	Bid Corp Ltd	45195.00	-3.7%	3.6%	47002.80
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	45850.00	46043.00	-0.4%	15104.37	Mondi PLC	34297.00	34022.00	0.8%	36697.79
Bid Corp Ltd	45195.00	45499.00	-0.7%	47002.80	Growthpoint Properties Ltd	1111.00	1102.00	0.8%	9176.86
Remgro Ltd	15540.00	15644.00	-0.7%	15079.39	Anglo American PLC	42528.00	42105.00	1.0%	49332.48
Aspen Pharmacare Holdings Ltd	20235.00	20487.00	-1.2%	15100.98	Nedbank Group Ltd	21350.00	21051.00	1.4%	19739.14
Anheuser-Busch InBev SA/NV	118064.00	119635.00	-1.3%	27560.86	Sasol Ltd	15846.00	15600.00	1.6%	61640.94

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn d)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn d)
Vinhomes	43200.00	3.1%	0.0%	382761.37	Vietnam Rubber Group JSC	21100.00	-0.5%	-0.5%	37734.38
Mobile World Inv. Corp	45850.00	2.1%	7.1%	403896.48	Vietjet Aviation	104300.00	-0.3%	-3.4%	72819.92
Bank for Inv. and Devp	47500.00	1.4%	9.4%	107593.49	Ho Chi Minh City Devp	20800.00	-0.2%	2.5%	119090.92
Vietnam JSC Bank	31500.00	1.1%	16.2%	276454.12	FPT Corp	95600.00	-0.1%	-0.5%	108764.34
Vincom Retail	23550.00	1.1%	1.1%	161290.01					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn <sup>d</sup> )	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn <u>d</u> )
FPT Corp	95600.00	97944.43	-2.4%	108764.34	BaoViet Holdings	41150.00	41150.00	0.0%	11918.54
Bank for Inv. and Devp	47500.00	49950.00	-4.9%	107593.49	Petrovietnam Gas	75300.00	75300.00	0.0%	31131.25
Vietcombank	91100.00	96000.00	-5.1%	129388.22	Masan Group Corp	66400.00	66400.00	0.0%	85914.12
Saigon-Hanoi Commercial Bank	12050.00	13600.00	-11.4%	302235.45	Mobile World Inv. Corp	45850.00	45850.00	0.0%	403896.48



		Asia Commercial JS Bank	25600.00	29080.00	-12.0%	245556.18	Saigon Beer Alcohol Beverage Corp.	60500.00	60500.00	0.0%	27022.10
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## South Africa

## Vietnam

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