

Daily Market Report

18 January 2024

JSE

JSE All-Share Index dropped by 1.80% and closed at 71,693.09 points on Wednesday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM Composite Index decreased by 0.22% and closed at 209.74 points on Wednesday, with Nsia Banque Côte d'Ivoire and Onatel Burkina FasTractafric Motors Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index surged by 2.38% to close at 90,063.25 on Wednesday, as the Industrial, Insurance and Consumer Goods sectors recorded gains.

EGX

EGX 30 Index declined by 0.67% and closed at 26,758.26 points on Wednesday, as the market lost LE 4 billion market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index was up by 0.13% to close at 936.76 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	1.80%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.22%
NGX Nigerian Stock Exchange	▲	2.38%
EGX Egyptian Stock Exchange	▼	0.67%
ESG Casablanca Stock Exchange	▲	0.13%

African Markets

Nigeria: NGX 30 Index surged by 2.56% to close at 3,378.12 points on Wednesday. Guinness and BUA Cement were the top gainers.

Egypt: EGX 30 Index declined by 0.67% and closed at 26,758.26 points on Wednesday, as the market lost LE 4 billion market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index declined by 0.61% and closed at 1,503.34 points on Wednesday. Kenya Power & Lighting Limited and Nairobi Securities Exchange Plc were the top losers.

South Africa: JSE Top 40 Index declined by 1.88% and closed at 65,353.15 points on Wednesday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	28.92%
Exchange Rate (I&E window)	₦ 931.23
INTERBANK RATES	
OPR	18.67 ▲
Overnight	19.42 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.38% to close at 9,724.26 points on Wednesday, as losses in Financials, Real Estate, and Consumer Discretionary pushed shares lower. MSCI UAE was down by 0.15% to close at 403.08 points.

Vietnam: VN-30 Index decreased by 0.31% to close at 1,166.61 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.36% to close at 434.23 points.

Saudi Arabia: Tadawul All Share Index was down by 0.12% to close at 12,063.00 points on Wednesday, as losses in the Commercial & Professional Svc, Software & Services, and Insurance sectors pushed shares lower. MSCI Saudi Arabia inched up by 0.01% and closed at 1,568.23 points.

India: Nifty 50 Index fell by 2.09% to close at 21,571.95 points on Wednesday, as losses in the Metal, Bank, and Financial Services sectors pushed shares lower. MSCI India fell by 2.02% to close at 2,264.21 points.

News

Nigeria:

Nigeria's crude oil production rises to 1.4mbd – OPEC
CBN to tackle forex infractions with heavy sanctions
Access Holdings to float new subsidiary

Kenya:

High deposit rates squeeze banks' lending margins
Kenya eyeing Sh50 billion in PPP funding of public projects this year
State puts up five sugar millers for 20-year leases in revival plan

Abu Dhabi:

UAE central bank's balance sheet surges 30.4%
UAE: MoIAT contributes projected AED197bn to UAE GDP in 2023
UAE launches new EcoMark green accreditation framework for MSMEs

Saudi Arabia:

Saudi Aramco allocates \$4bn to its global venture capital program
Saudi statistics authority signs cooperation deal with National Center for Debt Management
KAFD partners with SCAI to implement new smart city project

Egypt:

Telecom Egypt secures \$150M license for 5G mobile phone services
Egypt's agriculture exports increase by \$239.2M during 2023: CAPMAS
Auto Mobility is the New Official Geely Importer in Egypt

South Africa:

Sanlam banks on India as SA market reels
Trustco to issue shares for N\$950m new investment
Convergence leads buyout deal for Datacentrix

India:

Indian economy likely to grow at 7% in FY24, inflation to ease
Adani Group commits to invest Rs 12,400 crore in Telangana over next 10 years
Aragen Life Sciences to invest Rs 2,000 crore in expanding presence in Telangana

Vietnam:

Vietnam attracts over 39,100 FDI projects
Thomson Medical Group acquires FV Hospital in Vietnam
Hai Duong lures additional 1.5 billion USD

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,724.26	-0.4%	-0.7%	1.5%	1.5%	AED/USD	3.67	0.0%	0.0%
Egypt	26,758.26	-0.7%	4.9%	7.8%	7.8%	EGP/USD	30.90	0.0%	-0.2%
India	21,571.95	-2.1%	-1.5%	-0.7%	-0.7%	INR/USD	83.17	0.1%	-0.1%
Kenya	1,503.34	-0.6%	-0.7%	0.1%	0.1%	KES/USD	159.50	0.0%	1.6%
Nigeria	3,378.12	2.6%	8.6%	21.1%	21.1%	NGN/USD	931.23	5.7%	50.4%
Saudi Arabia	12,063.00	-0.1%	-0.4%	0.8%	0.8%	SAR/USD	3.75	0.0%	0.0%
South Africa	65,353.15	-1.9%	-3.7%	-7.3%	-7.3%	ZAR/USD	19.05	0.3%	4.1%
Vietnam	1,166.61	-0.3%	0.3%	3.1%	3.1%	VND/USD	24,540.00	0.1%	1.2%

MSCI Emerging Markets

MSCI Frontier	512.04	-0.3%	0.0%	1.0%	1.0%	Brent Crude (\$)	77.88	0.1%	1.1%
MSCI Frontier 100	1,184.01	-0.1%	0.5%	2.1%	2.1%	Gold (\$)	2,006.50	-1.2%	-3.2%
MSCI Emerging	958.39	-2.2%	-3.8%	-6.4%	-6.4%	Copper (\$)	8,268.00	-1.0%	-3.4%
MSCI World (USD)	3,120.44	-0.8%	-1.5%	-1.5%	-1.5%	Coffee (\$)	173.83	1.3%	11.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Wema	11.66	10.0%	108.2%	348.63	Dangote Sugar	73.30	-10.0%	28.6%	527.85
Guinness	71.50	10.0%	8.3%	160.73	Sterling	6.90	-9.1%	60.8%	800.26
BUA Cement	123.90	10.0%	27.7%	45.52	Nascon	65.95	-7.8%	22.7%	657.76
Transnational Corporation	17.54	10.0%	102.5%	1576.80	Unilever	18.55	-6.5%	25.3%	107.18
International Breweries	6.08	9.9%	26.7%	34.73	FBNH	27.65	-5.8%	17.4%	153.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	11.40	11.40	0.0%	350.35	UBN	6.80	4.65	46.2%	2.89
Zenith	45.20	45.20	0.0%	1099.77	Nestle	1196.00	764.90	56.4%	43.99
Wema	11.66	11.66	0.0%	348.63	Cap	24.00	15.25	57.4%	19.15
Unilever	18.55	18.55	0.0%	107.18	Nigerian Breweries	42.00	24.40	72.1%	2018.68
UBA	32.50	32.50	0.0%	583.88	Unilever	18.55	10.50	76.7%	107.18

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
AL KHALEEJ Investment	3.02	14.8%	45.9%	0.68	Commercial Bank International	0.63	-10.0%	-11.3%	0.57
Gulf Pharmaceutical Industries	1.25	14.7%	62.5%	23.16	Ras Al Khaimah Poultry & Feeding	1.65	-4.6%	17.0%	0.00
Gulf Cement Co.	0.49	13.2%	6.3%	0.27	Americana Restaurants International PLC	3.27	-3.3%	4.5%	23.35
National Corp for Tourism & Hotels	2.66	10.8%	12.7%	1.01	Sharjah Cement and Industrial Development Co.	0.64	-2.9%	8.1%	0.01
Insurance House	0.89	9.2%	-0.2%	0.00	AI Dar Properties	5.19	-2.1%	-3.0%	83.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Presight AI Holding	0.00	0.00	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Bayanat AI PLC	0.00	0.00	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Sidi Kerir Petrochemicals - SIDPEC	32.87	4.3%	13.1%	97.75	Belton Financial Holding	3.66	-2.7%	9.6%	403.66
Orascom Construction PLC	192.00	2.9%	6.6%	67.04	Fawry For Banking Technology And Electronic Payment	5.64	-2.4%	2.4%	95.28
E-finance For Digital and Financial Investments	18.74	2.3%	7.1%	59.12	Palm Hills Development Co.	3.27	-2.4%	22.9%	38.27
Alexandria Containers and goods	56.04	1.9%	10.2%	16.66	Abu Dhabi Islamic Bank- Egypt	44.00	-2.3%	10.0%	39.90
GB AUTO	9.43	0.9%	19.4%	22.65	Egyptian Kuwaiti Holding-EGP	43.42	-2.2%	7.8%	13.32
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	39.82	39.82	0.0%	80.00	Cairo For Investment And Real Estate Development	13.27	9.51	39.5%	0.55
T M G Holding	28.00	28.00	0.0%	125.93	E-finance For Digital and Financial Investments	18.74	11.25	66.6%	59.12
Sidi Kerir Petrochemicals - SIDPEC	32.87	32.87	0.0%	97.75	Madinet Masr For Housing and Development	4.20	2.46	70.7%	45.09
QALA For Financial Investments	2.89	2.89	0.0%	105.11	Alexandria Containers and goods	56.04	29.50	90.0%	16.66
Palm Hills Development Company	3.27	3.27	0.0%	38.27	EFG Holding	17.30	8.96	93.1%	216.00

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Apollo Hospitals Enterprise Ltd	5980.35	1.3%	4.8%	224.33	Hdfc Bank	1542.15	-8.2%	-9.8%	13319.31
Hcl Technologies	1572.95	1.1%	7.3%	602.84	Kotak Mahindra Bank	1778.50	-3.8%	-6.8%	1946.43
Tech Mahindra	1333.00	1.0%	4.7%	306.09	Axis Bank	1080.75	-3.4%	-2.0%	2728.60
SBI Life Insurance	1421.00	0.9%	-0.8%	373.08	Hindalco Industries	560.65	-3.3%	-8.8%	347.03
LTIMINDTREE LIMITED	6280.00	0.7%	-0.2%	295.94	Icici Bank	979.50	-2.9%	-1.7%	4148.30
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Titan Company	3825.10	3858.00	-0.9%	277.23	UPL	551.75	528.15	4.5%	261.87
Larsen & Toubro	3575.05	3614.45	-1.1%	965.40	Hdfc Bank	1542.15	1460.25	5.6%	13319.31
Infosys	1641.00	1664.95	-1.4%	1509.52	HUL	2560.00	2393.00	7.0%	777.59
Hero Motocorp	4370.50	4450.00	-1.8%	194.93	Kotak Mahindra Bank	1778.50	1643.50	8.2%	1946.43
Bharat Petroleum	472.80	482.50	-2.0%	530.36	Asian Paints	3249.70	2685.85	21.0%	730.90

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	161.25	2.5%	-0.5%	1.92	Kenya Power & Lighting Limited	1.35	-4.3%	-4.9%	1.10
Total Kenya Ltd	17.35	2.4%	-3.6%	0.02	Nairobi Securities Exchange Plc	6.04	-2.6%	0.3%	0.04
Absa Bank Kenya	11.50	1.8%	0.4%	0.64	NCBA Group Plc	36.60	-2.5%	-6.0%	1.04
The Cooperative Bank of Kenya Ltd	11.30	0.9%	-0.9%	0.97	Nation Media Group	20.00	-1.7%	-0.2%	0.01
Centum Investment Company Plc	8.36	0.7%	-0.5%	0.22	East African Breweries Limited	119.75	-1.6%	5.0%	0.32
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	161.25	171.00	-5.7%	1.92	Kengen Limited	1.99	1.98	0.5%	0.76
Absa Bank Kenya	11.50	12.95	-11.2%	0.64	Diamond Trust Bank Limited	44.75	44.00	1.7%	0.43
NCBA Group Plc	36.60	41.70	-12.2%	1.04	Kenya Power & Lighting Limited	1.35	1.30	3.8%	1.10
Kenya Reinsurance Corporation Ltd	1.96	2.30	-14.8%	0.25	Centum Investment Company Plc	8.36	8.00	4.5%	0.22
Stanbic Holdings	110.00	129.75	-15.2%	0.08	British American Tobacco Kenya Ltd	425.50	400.00	6.4%	0.64

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
MBC Group Co.	60.10	9.9%	0.0%	370.45	Rabigh Refining and Petrochemical Co.	9.57	-4.3%	-7.4%	44.04
Riyadh Cables Group Co.	109.00	6.7%	17.7%	70.00	Wataniya Insurance Co.	20.12	-4.1%	10.2%	7.69
Bawan Co.	48.30	5.3%	5.9%	37.60	Arabia Insurance Cooperative Co.	15.20	-3.8%	0.3%	6.43
National Company for Learning and Education	135.40	5.3%	14.6%	15.10	Red Sea International Co.	24.06	-3.6%	0.0%	7.12
Saudi Tadawul Group Holding Co.	216.60	5.3%	16.0%	261.63	Saudi Company for Hardware	38.90	-3.6%	0.5%	41.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	147.00	147.00	0.0%	38.24	Dar Alarkan Real Estate Development Co.	13.00	13.00	0.0%	105.35
Arabian Drilling Co.	208.60	208.60	0.0%	33.63	Riyadh Cement Co	31.40	31.40	0.0%	4.92
Alinma Hospitality REIT Fund	9.13	9.13	0.0%	0.79	LIVA Insurance Co.	18.50	18.50	0.0%	7.32
Riyadh Cables Group Co.	109.00	109.00	0.0%	70.00	Abdullah Al Othaim Markets Co.	14.22	14.22	0.0%	34.24
Retal Urban Development Co.	8.41	8.41	0.0%	6.55	Abdulmohsen Alhokair Group for Tourism and Development	2.54	2.54	0.0%	4.58

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Bid Corp Ltd	44742.00	1.7%	4.9%	55032.66	Sibanye Stillwater Ltd	2128.00	-6.1%	-14.5%	32430.72
Reinet Investments SCA	45184.00	0.9%	-2.8%	10539.17	AngloGold Ashanti Ltd	30511.00	-4.5%	-13.7%	43630.73
					Glencore PLC	10255.00	-3.8%	-9.6%	48506.15
					Investec PLC	12330.00	-3.7%	15.3%	5887.82
					Investec Ltd	12166.00	-3.7%	-3.1%	4456.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	44742.00	44742.00	0.0%	55032.66	Nedbank Group Ltd	20973.00	20922.00	0.2%	14424.60
Aspen Pharmacare Holdings Ltd	20002.00	20067.00	-0.3%	16357.64	Sasol Ltd	16240.00	16150.00	0.6%	60575.20
Reinet Investments SCA	45184.00	45432.00	-0.5%	10539.17	Mondi PLC	34320.00	33913.00	1.2%	28185.64
Anheuser-Busch InBev SA/NV	119500.00	120673.00	-1.0%	51849.86	Anglo American PLC	42388.00	41850.00	1.3%	54680.52
Remgro Ltd	15447.00	15681.00	-1.5%	16064.88	Growthpoint Properties Ltd	1127.00	1111.00	1.4%	8125.67

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Mobile World Inv. Corp	44900.00	1.4%	4.9%	562.539,28	Vinhomes	41900.00	-1.8%	-3.0%	268.468,01
Vietnam Rubber Group JSC	21200.00	1.2%	0.0%	43.578,19	Saigon-Hanoi Commercial Bank	12000.00	-1.6%	11.1%	450.987,89
Vietcombank	90900.00	1.0%	13.2%	142.781,57	Tien Phong Commercial Joint Stock Bank	18350.00	-1.3%	5.5%	138.065,41
Vincom Retail	23300.00	0.9%	0.0%	113.986,24	PetroVietnam Power Corp	11400.00	-0.9%	1.3%	48.669,41
Investment & Industrial Development JS Corp.	59900.00	0.8%	-4.8%	22.518,60	Vietnam JSC Bank	31150.00	-0.8%	14.9%	210.100,51
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	95700.00	97944.43	-2.3%	135.025,48	BaoViet Holdings	41150.00	41150.00	0.0%	20.746,55
Vietcombank	90900.00	96000.00	-5.3%	142.781,57	Petrovietnam Gas	75200.00	75200.00	0.0%	62.696,13
Bank for Inv. and Devp	46850.00	49950.00	-6.2%	68.480,93	Masan Group Corp	66300.00	66300.00	0.0%	127.425,02
Saigon-Hanoi Commercial Bank	12000.00	13600.00	-11.8%	450.987,89	Mobile World Inv. Corp	44900.00	44900.00	0.0%	562.539,28
Asia Commercial JS Bank	25400.00	29080.00	-12.7%	247.908,00	Saigon Beer Alcohol Beverage Corp.	60400.00	60400.00	0.0%	28.388,13

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