

Daily Market Report

11 January 2024

JSE

JSE All-Share Index decreased by 0.32% and closed at 73,586.98 points on Wednesday, as the Resources and Industrial sector recorded losses.

BRVM

BRVM Composite Index was down by 0.11% and closed at 211.03 points on Wednesday, with Sucrivoire Côte d'Ivoire and Sode Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index dropped by 1.40% to close at 82,024.38 on Wednesday, as the Banking, Insurance and Oil & Gas sectors recorded losses.

EGX

EGX 30 Index decreased by 0.48% and closed at 25,466.75 points on Wednesday, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.42% to close at 929.85 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.32%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.11%
NGX Nigerian Stock Exchange	▼	1.40%
EGX Egyptian Stock Exchange	▼	0.48%
ESG Casablanca Stock Exchange	▲	0.42%

African Markets

Nigeria: NGX 30 Index dropped by 1.43% to close at 3,071.27 points on Wednesday. UBA and United Capital were the top losers.

Egypt: EGX 30 Index decreased by 0.48% and closed at 25,466.75 points on Wednesday, amid Arab and foreign selling.

Kenya: NSE 20 Index inched up by 0.07% and closed at 1,505.37 points on Wednesday. Total Kenya Ltd and Kenya Reinsurance Corporation Ltd were the top gainers.

South Africa: JSE Top 40 Index decreased by 0.31% and closed at 67,141.68 points on Wednesday, as the Resources and Industrial sector recorded losses.

Nigeria Key Indicators

	Current
Inflation	28.20%
Exchange Rate (I&E window)	₦ 1082.32
INTERBANK RATES	
OPR	14.15 ▲
Overnight	15.40 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.30% to close at 9,796.75 points on Wednesday, as gains in Financials, Telecommunications, and Consumer Staples led shares higher. MSCI UAE increased by 0.20% to close at 407.75 points.

Vietnam: VN-30 Index increased by 0.21% to close at 1,162.68 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam declined by 0.80% to close at 437.33 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.50% to close at 12,136.90 points on Wednesday, as losses in the Insurance, Banks, and Health Care Equipment & Svc sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.48% and closed at 1,576.83 points.

India: Nifty 50 Index increased by 0.34% to close at 21,618.70 points on Wednesday, as gains in the Auto, IT, and Metal sectors led shares higher. MSCI India increased by 0.40% to close at 2,274.33 points.

News

Nigeria:

Naira plunges to 1082/\$ despite CBN's \$2bn debt repayment
NIPCO invests N100bn in CNG pipelines, stations
FG plans N450bn power intervention fund

Kenya:

Kenya's economy to grow 5.2pc this year, says World Bank
BOA Kenya expands lending to MSMEs
Mauritian firm cleared to buy Kenya Bottling Company

Abu Dhabi:

Dubai, Abu Dhabi See Record Property Transactions Of Over Dh411 Billion In 2023
Aldar invests \$272mn to expand logistics real estate in Dubai, Abu Dhabi
Phoenix acquires Bitcoin mining machines for \$187M

Saudi Arabia:

Logistics agency Newlab inks deal to set up regional HQ in Saudi Arabia
Saudi utility company ACWA Power signs \$1.5bn wind energy deal with Egypt
Saudi electricity and gas supply activities surge 38.6% in November: GASTAT

Egypt:

Egypt's annual core inflation records 34.2% in December: CBE
Egypt's GDP Growth forecast revised to 3.5% for FY23/24: World Bank
ADIFinance joins alliance to offer financing of EGP 1.3bn to El Hazek Construction

South Africa:

Naspers boosts SA investments ahead of Amazon's arrival
Private investment in SA electricity transmission
SA prepares Bill to form state-firm holding company

India:

SBI raises \$600 million from dollar bonds
Adani Group to invest Rs 2 lakh cr in Gujarat in next five years: Gautam Adani
Maruti Suzuki India Limited to invest Rs 35,000 crore for new plant in Gujarat

Vietnam:

Standard Chartered forecasts Vietnam's 2024 GDP growth at 6.7%
Sales index of processing-manufacturing up 3.1%
Vietnam - Sweden trade growing steadily: Official

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,796.75	0.3%	1.4%	2.3%	2.3%	AED/USD	3.67	0.0%	0.0%
Egypt	25,466.75	-0.5%	0.5%	2.6%	2.6%	EGP/USD	30.90	0.0%	-0.3%
India	21,618.70	0.3%	-0.4%	-0.5%	-0.5%	INR/USD	83.04	-0.1%	-0.3%
Kenya	1,505.37	0.1%	-0.9%	0.3%	0.3%	KES/USD	159.05	0.5%	1.3%
Nigeria	3,071.27	-1.4%	3.0%	10.1%	10.1%	NGN/USD	1,082.32	-0.7%	57.4%
Saudi Arabia	12,136.90	-0.5%	-0.1%	1.4%	1.4%	SAR/USD	3.75	0.0%	0.0%
South Africa	67,141.68	-0.3%	-1.5%	-4.8%	-4.8%	ZAR/USD	18.66	-0.1%	2.0%
Vietnam	1,162.68	0.2%	0.1%	2.8%	2.8%	VND/USD	24,420.00	0.2%	0.7%

MSCI Emerging Markets

MSCI Frontier	514.66	0.2%	0.4%	1.5%	1.5%	Brent Crude (\$)	76.80	-1.0%	-0.3%
MSCI Frontier 100	1,187.59	0.2%	0.4%	2.4%	2.4%	Gold (\$)	2,027.80	-0.3%	-2.1%
MSCI Emerging	988.97	-0.4%	-1.3%	-3.4%	-3.4%	Copper (\$)	8,370.50	0.01%	-2.2%
MSCI World (USD)	3,161.50	0.5%	1.3%	-0.2%	-0.2%	Coffee (\$)	174.82	0.6%	11.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cadbury	19.95	9.9%	5.0%	89.15	UBA	29.35	-10.0%	14.4%	2427.45
Cap	24.00	4.3%	15.1%	30.89	United Capital PLC	24.90	-9.9%	8.3%	229.28
Dangote Cement	350.00	3.8%	9.4%	482.11	Transnational Corporation	12.87	-9.9%	48.6%	1542.06
P Z Cussons	28.00	3.7%	4.9%	9.23	Zenith	42.65	-9.9%	10.3%	2461.82
					International Breweries	4.77	-9.8%	-0.6%	41.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	10.55	10.55	0.0%	947.71	UBN	6.80	4.65	46.2%	2.89
Zenith	42.65	42.65	0.0%	2461.82	Nigerian Breweries	37.00	24.40	51.6%	131.63
Wema	8.60	8.60	0.0%	409.33	Nestle	1196.00	764.90	56.4%	54.16
UBA	29.35	29.35	0.0%	2427.45	Cap	24.00	15.25	57.4%	30.89
UACN	15.50	15.50	0.0%	87.23	Unilever	16.60	10.50	58.1%	83.46

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Co. for Building Materials	0.28	14.7%	16.1%	0.39	Abu Dhabi National Takaful Co.	5.40	-10.0%	-10.0%	0.14
Sharjah Cement and Industrial Development Co.	0.65	9.1%	9.3%	0.00	ESG EMIRATES STALLIONS GROUP	8.13	-4.0%	-8.7%	13.00
Ras Al Khaimah Poultry & Feeding Co.	1.50	6.4%	6.4%	0.00	The National Bank of Ras Al Khaimah	5.30	-3.6%	0.0%	0.02
Fujairah Cement Industries	0.39	6.2%	-1.5%	0.00	Response Plus Holding PRJSC	4.32	-2.9%	-5.7%	7.47
Q Holding PSC	3.36	2.8%	7.3%	112.01	Gulf Cement Co.	0.45	-2.6%	-1.5%	0.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Presight AI Holding PLC	0.00	0.00	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Bayanat AI PLC	0.00	0.00	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Containers and goods	50.81	4.6%	-0.1%	20.12	Madinet Masr For Housing and Development	4.24	-2.5%	4.4%	24.51
Abu Dhabi Islamic Bank- Egypt	41.35	3.4%	3.4%	97.54	Eastern Company	30.25	-2.2%	6.5%	37.44
Juhayna Food Industries	16.79	3.3%	7.1%	42.63	Commercial International Bank (Egypt)	73.35	-1.8%	1.0%	314.37
Palm Hills Development Company	3.14	2.0%	18.0%	47.69	ELSWEDY ELECTRIC	30.00	-1.7%	3.4%	96.45
Misr Fertilizers Production Company - Mopco	65.00	1.8%	1.2%	248.49	QALA For Financial Investments	2.91	-1.4%	7.4%	62.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	38.08	38.08	0.0%	19.22	Cairo For Investment And Real Estate Development	13.17	9.51	38.5%	0.55
T M G Holding	23.91	23.91	0.0%	18.96	E-finance For Digital and Financial Investments	18.20	11.25	61.8%	78.68
Sidi Kerir Petrochemicals - SIDPEC	29.09	29.09	0.0%	19.81	Alexandria Containers and goods	50.81	29.50	72.2%	20.12
QALA For Financial Investments	2.91	2.91	0.0%	62.29	Madinet Masr For Housing and Development	4.24	2.46	72.4%	24.51
Palm Hills Development Co.	3.14	3.14	0.0%	47.69	EFG Holding	17.10	8.96	90.8%	78.39

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	3107.80	3.1%	9.1%	1105.00	Divi's Laboratories Limited	3904.95	-2.0%	0.0%	138.15
Cipla	1328.70	3.1%	6.6%	477.49	NTPC	313.40	-2.0%	0.7%	450.76
Reliance Industries	2655.00	2.9%	2.7%	1452.67	Bharat Petroleum	451.10	-1.9%	0.1%	342.54
Hcl Technologies	1490.00	2.0%	1.6%	650.63	ONGC	212.80	-1.8%	3.8%	348.81
Hero Motocorp	4176.70	1.6%	0.9%	210.74	Power Grid Corp Of India	238.40	-1.6%	0.5%	405.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Motors	808.95	811.00	-0.3%	801.77	UPL	559.15	528.15	5.9%	122.76
Hero Motocorp	4176.70	4193.40	-0.4%	210.74	HUL	2575.10	2393.00	7.6%	226.91
Sun Pharma Industries	1324.90	1333.50	-0.6%	168.91	Kotak Mahindra Bank	1820.90	1643.50	10.8%	1283.56
Bharti Airtel	1064.00	1073.30	-0.9%	330.58	Hdfc Bank	1656.00	1460.25	13.4%	1332.14
Apollo Hospitals Enterprise Ltd	5797.10	5849.00	-0.9%	138.35	Tata Consultancy Svs.	3707.05	3070.25	20.7%	479.02

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	18.00	5.3%	0.0%	0.03	Stanbic Holdings	105.50	-2.3%	-3.0%	0.21
Kenya Reinsurance Corporation Ltd	1.89	2.2%	0.5%	0.06	Absa Bank Kenya	11.25	-2.2%	-1.7%	0.99
Safaricom Plc	13.80	1.1%	-0.7%	61.25	Nation Media Group	20.30	-2.2%	1.2%	0.01
Equity Group Holdings Plc	35.90	0.8%	6.7%	0.60	British American Tobacco Kenya Ltd	426.50	-2.0%	4.7%	0.13
Nairobi Securities Exchange Plc	5.96	0.7%	-1.0%	0.01	East African Breweries Limited	121.00	-0.8%	6.1%	9.51
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	162.50	171.00	-5.0%	1.04	Kengen Limited	1.99	1.99	0.0%	0.76
NCBA Group Plc	37.75	41.70	-9.5%	0.10	Diamond Trust Bank Limited	45.00	44.00	2.3%	0.15
Absa Bank Kenya	11.25	12.95	-13.1%	0.99	Centum Investment Company Plc	8.32	8.00	4.0%	0.25
Nation Media Group	20.30	23.90	-15.1%	0.01	Kenya Power & Lighting Limited	1.38	1.30	6.2%	0.17
Bamburi Cement Limited	34.80	42.00	-17.1%	3.09	Nairobi Securities Exchange Plc	5.96	5.60	6.4%	0.01

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Tourism Enterprise Co.	0.72	7.5%	20.0%	98.69	Al-Baha Investment and Development Co.	0.14	-6.7%	0.0%	1.59
Ethiad Atheeb Telecommunication Co.	171.80	6.4%	1.3%	393.02	Fitaihi Holding Group	3.24	-3.3%	4.5%	10.16
MBC Group Co.	44.95	6.4%	0.0%	684.26	Ataa Educational Co.	80.90	-3.0%	12.7%	9.73
Alkhorayef Water and Power Technologies Co.	209.20	3.4%	8.1%	24.54	Middle East Specialized Cables Co.	21.46	-2.6%	-3.9%	18.40
Lumi Rental Co.	108.00	3.3%	8.0%	36.60	Anaam International Holding Group	1.13	-2.6%	24.2%	25.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	127.60	127.60	0.0%	36.82	Riyadh Cement Co	32.95	32.95	0.0%	1.44
Saudi Aramco Base Oil Co.	151.60	151.60	0.0%	45.43	LIVA Insurance Co.	18.72	18.72	0.0%	3.45
Arabian Drilling Co.	204.80	204.80	0.0%	34.33	Abdullah Al Othaim Markets Co.	14.16	14.16	0.0%	21.20
Power & Water Utility Co for Jubail & Yanbu	62.90	62.90	0.0%	64.11	Abdulmohsen Alhokair Group for Tourism and Development	2.54	2.54	0.0%	4.63
Riyadh Cables Group Co.	96.20	96.20	0.0%	35.70	Advanced Petrochemical Co.	38.80	38.80	0.0%	23.08

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mr Price Group Ltd	15300.00	2.1%	-2.4%	18666.00	Sasol Ltd	16839.00	-7.2%	-9.1%	60957.18
Anheuser-Busch InBev SA/NV	122714.00	1.7%	2.7%	35086.39	Impala Platinum Holdings Ltd	7780.00	-3.3%	-14.8%	25518.40
Anglo American PLC	43820.00	1.6%	-7.5%	27437.89	Sibanye Stillwater Ltd	2295.00	-2.6%	-7.8%	12232.35
Bid Corp Ltd	42332.00	1.3%	-0.8%	22643.81	Northam Platinum Holdings Ltd	12521.00	-2.5%	-10.8%	6805.04
Vodacom Group Ltd	10641.00	1.3%	0.4%	17025.60	Naspers Ltd	296155.00	-1.9%	-6.3%	106295.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	42332.00	42332.00	0.0%	21335.75	Growthpoint Properties Ltd	1140.00	1140.00	0.0%	9405.00
Anheuser-Busch InBev SA/NV	122714.00	123199.00	-0.4%	35086.39	Mondi PLC	35000.00	34873.00	0.4%	40250.00
Aspen Pharmacare Holdings Ltd	20236.00	20350.00	-0.6%	10091.09	Sasol Ltd	16839.00	16648.00	1.1%	60957.18
Rengro Ltd	15585.00	15716.00	-0.8%	7494.98	Nedbank Group Ltd	21511.00	21248.00	1.2%	20801.14
Reinet Investments SCA	44222.00	44932.00	-1.6%	6783.21	Anglo American PLC	43820.00	42860.00	2.2%	27437.89

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Tien Phong Commercial Joint Stock Bank	18500.00	4.2%	6.3%	440.824,08	FPT Corp	94700.00	-2.0%	-1.5%	315.299,08
Vietnam JSC Bank	31000.00	3.3%	14.4%	424.785,38	Saigon Beer Alcohol Beverage Corp.	60800.00	-1.3%	-3.5%	50.177,95
Bank for Inv. and Devp	47400.00	2.9%	9.2%	101.156,64	Hoa Phat Group JSC	27350.00	-1.3%	-2.1%	896.751,42
Saigon-Hanoi Commercial Bank	12000.00	2.6%	11.1%	1.129.407,54	Saigon Securities Inc	33700.00	-0.9%	2.7%	802.665,07
Vietnam Prosperity	19600.00	2.4%	2.1%	617.636,17	Vinamilk	67500.00	-0.9%	-0.1%	203.722,27
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	94700.00	97944.43	-3.3%	315.299,08	BaoViet Holdings	40500.00	40500.00	0.0%	36.007,97
Bank for Inv. and Devp	47400.00	49950.00	-5.1%	101.156,64	Petrovietnam Gas	75500.00	75500.00	0.0%	77.860,18
Vietcombank	89500.00	96000.00	-6.8%	159.303,46	Masan Group Corp	66200.00	66200.00	0.0%	125.459,59
Saigon-Hanoi Commercial Bank	12000.00	13600.00	-11.8%	1.129.407,54	Mobile World Inv. Corp	42250.00	42250.00	0.0%	286.827,47
Asia Commercial JS Bank	25250.00	29080.00	-13.2%	443.967,65	Saigon Beer Alcohol Beverage Corp.	60800.00	60800.00	0.0%	50.177,95

Email: research@fsdhgroup.com • www.fsdhgroup.com

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